

# Atlas Copco Group Safety, Health, Environmental and Quality (SHEQ) Policy

The Atlas Copco Group serves customers through its innovative compressors, vacuum solutions, generators, pumps, power tools and assembly systems. Atlas Copco develops products and services focused on productivity, energy efficiency, safety and ergonomics. The company was founded in 1873, is based in Stockholm, Sweden, and has a global reach spanning more than 180 countries. This policy is applicable to all units within the Atlas Copco Group.

- We commit to offering a safe and healthy working environment for our employees, additional workforce and others affected by our operations. We commit to eliminating hazards and reducing occupational health and safety risks in all our operations.
- We strive to develop close relationships with our customers in order to continuously meet and exceed their expectations.
- We apply technology, products and services that preserve the environment for future generations and implement a lifecycle perspective, focused on resource efficiency, reducing pollution to a minimum and avoiding waste.
- We deliver high-quality products and services that consistently contribute to our customers' sustainable productivity. Our products and services are developed to meet the productivity, quality, functionality, safety, and environmental needs of our customers.
- We strive for excellence with well-defined, effective and efficient processes. We evaluate products, services, processes and major changes from a quality, safety, health and environmental perspective while focusing on risks and opportunities.
- We seek, evaluate and select business partners impartially on the basis of objective factors including productivity, quality, delivery, price and reliability, as well as commitment and development in environmental and social performance. Significant business partners are audited regularly to ensure that Atlas Copco's values are implemented.
- We consult employee and additional workforce representatives in the decision process, particularly for health, safety and well-being issues.
- We have a workplace culture that considers and supports our employees' mental and physical well-being and positively encourages employees to actively improve their health and well-being.
- We commit to being a good and reliable corporate citizen, observing the spirit of and, as a minimum, complying with laws and regulations of the countries in which we operate and with other requirements from stakeholders.
- We continually improve our processes, products and services, while paying attention to long-term profitability and sustainable development. This is a personal commitment of all employees.

## Priorities and targets

Targets and key performance indicators are based on the Group's priorities to ensure that we stay competitive, innovative and ethically sound. Our priorities are developed through stakeholder involvement and integrated into the Group's strategy and three-year planning process to be able to capture opportunities while reducing the risk to business.

## Report and improve

Monitoring and follow-up on the Group's key performance indicators is done on company, divisional, business area and Group level, supporting an evidence-based decision making.

## Responsibility

The operational responsibility of each Divisional President, General Manager and Manager in the company includes Safety, Health, Environmental and Quality performance as well as the communication and implementation of this policy and its spirit.

## Mats Rahmström

President and CEO  
Stockholm, Sweden, November 2020