

DIRECTORS' REPORT

To The Members:

The Directors of Atlas Copco (India) Ltd. are pleased to present their sixty-first report and the Audited Financial Statements for the year ended 31st March 2021.

FINANCIAL RESULTS:

(Rs. In Million)

Particulars	For the year ended 31 st March, 2021	For the year ended 31 st March, 2020
Profit for the year before tax from continuing operations	4,469	4,690
Less: Provision for tax (including adjustments for prior year's provision/deferred tax)	(1,219)	(1,203)
Net Profit for the year	3,249	3,487
Adding thereto:		
Balance in profit & loss account brought forward	12,069	10,464
Other Comprehensive Income	26	(13)
Recognition of share-based payment	81	36
Appropriations:		
Dividend	(1,521)	(1579)
Corporate dividend tax	-	(325)
Capital Reduction	(1,719)	
General Reserve Balance carried forward	12,185	12,069

* One Million equals 10 Lakh rupees.

There are no changes and commitments materially affecting the financial position of your Company, that have occurred between the end of the financial year i.e. 31st March, 2021 and the date of this report.

OPERATIONS:

During financial year 2020-21, the total revenue was Rs. 29,285 million against Rs. 28,922 million for the corresponding previous year showing an increase of 1.25% over the previous year. The profit before tax for the year ended 31st March 2021 was Rs. 4,469 million against Rs. 4,690 million for the corresponding previous year showing a decrease of 4.7% over the previous year.

ECONOMIC SCENARIO:

The outbreak of the COVID-19 pandemic since Q4 of FY 2019-20 has impacted the global as well as the Indian economy. Your Company set up teams to monitor changes in guidelines impacting operations, communicate the same to the