

POWERICA LIMITED
STANDALONE BALANCE SHEET AS AT 31ST MARCH, 2021

	Note No.	₹ in Million	
		As at	
		31.03.2021	31.03.2020
ASSETS:			
Non-Current Assets:			
Property, Plant and Equipment	7	9,769.31	7,943.32
Capital Work-in-Progress	7	111.47	369.64
Intangible Assets	7	36.03	33.24
Financial Assets:			
Investments	8	1,126.19	594.16
Loans	9	11.77	7.48
Other Financial Assets	10	80.40	81.30
Non-Current Tax Assets (Net)		175.85	126.54
Other Non-Current Assets	11	309.96	569.83
		11,620.98	9,725.51
Current Assets:			
Inventories	12	842.09	1,571.81
Financial Assets:			
Investments	13	965.90	3,488.85
Trade Receivables	14	1,311.40	1,925.92
Cash and Cash Equivalents	15	292.34	(146.54)
Other Bank Balances	16	24.45	24.82
Loans	17	981.88	287.19
Other Financial Assets	18	186.87	97.84
Other Current Assets	19	1,085.62	858.40
		5,690.55	8,108.29
Total Assets		17,311.53	17,833.80
Equity and Liabilities:			
Equity:			
Equity Share Capital	20	172.45	190.46
Other Equity	21	7,322.62	10,065.26
		7,495.07	10,255.72
Liabilities:			
Non-Current Liabilities:			
Financial Liabilities:			
Borrowings	22	3,590.79	1,628.14
Other Financial Liabilities	23	22.75	55.39
Other Non-Current Liabilities	24	189.65	201.13
Provisions	25	37.71	37.24
Deferred Tax Liabilities (Net)		429.15	154.48
		4,270.06	2,076.38
Current Liabilities:			
Financial Liabilities:			
Trade Payables	26		
Total outstanding dues of micro enterprises and small enterprises		22.25	36.21
Total outstanding dues of creditors other than micro enterprises and small enterprises		1,103.24	1,324.48
Other Financial Liabilities	27	3,073.41	2,815.60
Other Current Liabilities	28	1,331.28	1,307.34
Provisions	29	16.22	18.07
		5,546.40	5,501.70
Total Equity & Liabilities		17,311.53	17,833.80

The accompanying notes are integral part of these financial statements

As per our report of even date

For Jayantilal Thakkar & Co.

Chartered Accountants

V. A. Merchant

Viral A. Merchant
Partner



For and on Behalf of the Board

Naresh C. Oberoi
Naresh C. Oberoi
Chairman & Managing Director
DIN: 00009000

Vijay Kumar
Vijay Kumar
Chief Financial Officer

Renu Oberoi
Renu Oberoi
Whole Time Director
DIN: 00114588

Komal Nagdev
Komal Nagdev
Company Secretary & Compliance Officer

Mumbai, 21st June, 2021

POWERICA LIMITED
STANDALONE STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2021

	Note No.	₹ in Million	
		31.03.2021	31.03.2020
Income			
Revenue from Operations	30	8,901.72	12,438.48
Other Income	31	374.55	293.15
		9,276.27	12,731.63
Expenses:			
Cost of Raw Materials Consumed		5,379.98	7,518.13
Purchase of Stock-In-Trade		168.08	897.36
Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	32	180.27	(65.95)
Employee Benefit Expense	33	618.99	860.62
Finance Cost	34	396.51	157.45
Depreciation & Amortization Expense	35	1,110.04	1,071.00
Other Expenses	36	1,275.96	1,525.91
		9,129.83	11,964.52
Profit Before Tax		146.44	767.11
Tax Expense			
Current Tax	51	34.66	146.92
Deferred Tax Charge (Credit)	51	152.40	75.97
MAT Credit Entitlement		(34.66)	(113.68)
MAT Credit Entitlement of Earlier Years		143.66	32.80
Profit (Loss) for the Period		(149.62)	625.10
Other Comprehensive Income (Loss)			
Other Comprehensive Income to be reclassified to profit or loss in subsequent years:			
The effective portion of gain & losses on hedging instruments in a cash flow hedge		44.34	(49.33)
Income Tax Effect on above		(15.49)	17.24
Net other Comprehensive Income to be reclassified to profit or loss in subsequent years		28.85	(32.09)
Other Comprehensive Income not to be reclassified to profit or loss in subsequent years:			
Re-measurement gains (losses) on defined benefits plans		(6.38)	16.99
Income Tax Effect on above		2.23	(5.94)
Net other Comprehensive Income not to be reclassified to profit or loss in subsequent years		(4.15)	11.05
Other Comprehensive Income for the period, net of tax		24.70	(21.04)
Total Comprehensive Income (Loss) for the period, net of tax		(124.92)	604.06
There are no Exceptional Items and Discontinuing Operations			
Earning (Deficit) per share of Face Value of ₹ 5/- each			
Basic & Diluted (₹)	38	(3.36)	15.86

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As per our report of even date
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Chartered Accountants

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Partner



For and on Behalf of the Board

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