



BAJAJ ALLIANZ GENERAL INSURANCE COMPANY LIMITED

(A Company Incorporated under Indian Companies Act, 1956 and licensed by Insurance Regulatory and Development Authority of India [IRDAI] vide Regd. No.113)

Regd. Office: Bajaj Allianz House, Airport Road, Yerwada, Pune 411006 (India)

EMPLOYEE'S COMPENSATION INSURANCE POLICY SCHEDULE UIN. IRDAN113RP0011V02200102

Policy Issuing office and correspondence address for communication by holder of policy for claim, service request, notice, summons, etc.	Office No 7, 8, 9, 10, ABC East, 3rd Floor, Near Prozone Mall, Plot No D-5/1-A, B, C, Chikalthana MIDC Area, Aurangabad, AURANGABAD - 431005
Insured Name	SARASWATI ELECTRICALS
Policy Number	OG-23-3854-2802-00000002

Electrical Engineers (not manufacturers) Installation and repair of plant, fittings and Appartus incl. wireless, telephone and telegraph Work in generating stations, cinemas, factories, theaters, music halls, public halls and similar buildings and roofs of railway station over 9 metres height or where any unit is handled exceeding 12.7 Kilogram in weight	130A	Worker	Rs.8000	2	12	Rs.192000	Rs.192000	Rs.0
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9. Period of Insurance

From 20-OCT-2022 to 19-OCT-2023 (both days inclusive)

10. Co-Share Details

Own Share: 100%

11. Premium Details

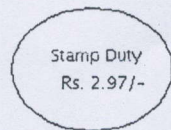
Description	Description	Amount (INR)
Final Premium Rupees Seven Thousand Seventeen Only.	Net Premium	Rs.5,947
	State GST (9%)	Rs.535
	Central GST (9%)	Rs.535
	Final premium	Rs.7,017

Special Conditions	1.Subject to submission of duly filled in proposal & payment of premium 2.All the workers in site have to be covered and the books of accounts and attendance register shall be mandatorily maintained by the insured. 3.Gross wages including value of perquisites need to be given 4.In the event of a claim and if employee is covered under the ESIC Act, then appropriate affidavit regarding non-submission of claim for same incidence at ESIC will be required for processing the claim on merit under this policy. This document will be mandatory in nature and without this document claim process will be prejudiced.
Clauses	1.On expiry of policy actual statement of wages need to be provided for adjustment of premium 2.Only specified work nature is covered and any change in work nature needs to be informed and terms change accordingly. 3.To include employees of sub/contractors, full details of contract are to be furnished specifically. 4.All other details and terms to be same as existing employee compensation insurance policy
Warranties	1.Blasting works or works involved with explosives not covered unless specified and agreed by Insurance Company. 2.All Employees shall be covered without any selection under given Job Description. 3.Interest and penalty are not covered. 4.The policy does not cover for accidents occurring under the influence of intoxicating liquor or drugs or where employee has disobeyed safety instructions or regulations, or disregarded the use of safety devices
Exclusions	1.Any liability caused by any infectious and or contagious disease is not covered under the policy. 2.Oil & Energy, Offshore, Blasting/Tunnelling, Mining, Asbestos, Security Agencies not covered unless specified and agreed by Insurer
Additional covers	NA
Proposal date	NA
Financial Institution Ref. No.	
Agency Code & Name	10063873, DIWTE BHARTI SANTOSH
Contact No.	E-Mail SANTOSHDIWTE@YAHOO.COM

For & on the behalf

Bajaj Allianz General Insurance Company Ltd.

QR Code



Authorized Signatory

This document is digitally signed, hence counter signature / stamp is not required

Consolidated Stamp Duty of Rs.2.97/- paid towards Insurance Stamps vide Challan No. MH002405964202122M Defaced No. 0001482221202122 dated 05-JUL-21 timing 12:58:03 of General Stamp Office, Mumbai, India.

BAGIC GST No : 27AABC85730G1ZX | Principal Location : Bajaj Allianz House, Airport Road, Yerwada, Pune - 411006 PH:66026666 | Services Accounting Code : 997139 - Other non-life insurance services (excluding reinsurance services). No reverse charge is payable on these services. | Invoice No. : 363706178/1

For help and more information:

Contact our 24 Hour Call Centre at 1800-209-5858, 1800-102-5858 (Toll Free)

Email: Bagichelp@bajajallianz.co.in, Website www.bajajallianz.com

Corporate Identification Number: U66010PN2000PLC015329