



ACCURATE
Engineering Quality

**59TH ANNUAL REPORT
2021 – 22**

(FOR PRIVATE CIRCULATION ONLY)

ACCURATE ENGINEERING CO. PVT. LTD.

Regd. Office:- 67, Hadapsar Industrial Estate, Pune : 411 013.

Tel.: (020) 66069500, FAX: (020) 26870858

CIN NO.U33129MH1963PTC012591

Web : www.accurate.co.in

E-MAIL: accurateengg@accurate.co.in

ACCURATE ENGINEERING CO. PVT. LTD.

CIN NO.U33129MH1963PTC012591

59th Annual Report 2021 – 22

BOARD OF DIRECTORS

Chairperson : Mrs. Sonali P. Shinde (DIN No. 01966759)

Managing Director : Mr. Aditya V. Salunke (DIN No. 00186031)

Director : Smt. Kalpana V. Salunke (DIN No. 01192472)

Bankers:-

1. Bank Of Maharashtra,
Hadapsar Industrial Estate,
Pune: 411 013.
2. ICICI Bank Limited,
1/A, Main Kondhwa Road,
Pune : 411 048.

Auditors:-

M/s.Patki & Soman
Chartered Accountants,
101/102, Parmesh Plaza, Sadashiv Peth,
Near Hatti Ganpati,
Pune: 411 030.

Manufacturing Unit:-

At/Post Khalad,
Saswad-Jejuri Road,
Tal. Purandhar,
Dist. Pune:-412 301.
GSTN NO. 27AABCA5155E1ZZ

R & D Unit:-

At/Post Khalad,
Saswad-Jejuri Road,
Tal. Purandhar,
Dist. Pune:-412 301.
GSTN NO. 27AABCA5155E1ZZ

Service Units (Calibration / Third Party Inspection) :-

1- Pune:-

67, Hadapsar Industrial Estate,
Pune: 411 013.
GSTN NO. 27AABCA5155E1ZZ

2- Chennai:-

No. 3/842, Avadi-Poonamallee Road,
Seneerkuppam, Near Bye Pass Road,
Junction, Chennai: 600 040.
GSTN NO. 33AABCA5155E1Z6

3- Bangalore:-

B386, 1st Floor, 7th Cross,
1st Stage, Peenya Industrial Estate,
Bangalore: 560 022.
GSTN NO. 29AABCA5155E1ZV

4 – Nashik:-

Gala No. 1, AM-31,
Udyog Bhavan,
M.I.D.C., Satpur,
Nashik:- 422 007.
GSTN NO. 27AABCA5155E1ZZ

5- Bhiwadi:-

TC-605, Capital High Street,
6-th Floor, A-56-57, RICCO Indl. Area,
Bhiwadi-301019 (Alwar, Rajasthan)
GSTN NO. 08AABCA5155E1ZZ

Accurate Engineering Co. Pvt. Ltd.
67, Hadapsar Industrial Estate, Pune : 411 013.

Statement of Profit and Loss for the year ended 31, March, 2022

(All amounts in Rupees Thousands, unless otherwise stated)

Particulars		Note No.	For the year ended	For the year ended
			31 March, 2022	31 March, 2021
			Amount	Amount
1	Revenue from operations (net)	22	3,89,695.02	3,05,254.12
2	Other income	23	4,932.68	4,766.20
3	Total Revenue		3,94,627.70	3,10,020.32
4	Expenses			
	(a) Cost of materials consumed	24 a	64,070.23	63,703.11
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	24.b	2,193.00	616.00
	(c) Employee benefits expense	25	2,26,634.01	1,77,122.01
	(d) Finance costs	26	28.01	40.30
	(e) Depreciation and amortisation expense	12	9,572.82	9,279.58
	(f) Other expenses	27	51,949.95	44,983.90
	Total expenses		3,54,448.02	2,95,744.90
5	Profit / (Loss) before tax		40,179.69	14,275.42
6	Tax expense:			
	(a) Current tax expense for current year		-11,000.00	-6,200.00
	(b) Prior period tax expenses		4,494.77	3,072.73
	(c) Deferred tax		196.20	2,801.40
			-6,309.03	-325.87
7	Profit / (Loss) for the year		33,870.66	13,949.55
			Amount (Rs.)	Amount (Rs.)
8	Earnings per Equity Share (Face Value per Share Rs. 100):			
	(a) Basic (Rs. Per share)		627.23	258.33
	(b) Diluted (Rs. Per share)		627.23	258.33

See accompanying notes to Financial Statements

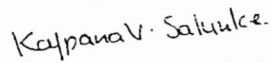
As per our report of even date

For Patki & Soman
Chartered Accountants
F. R. No. 107830W



S. M. Patki
Partner
(Membership No.: 037315)
Place: Pune
Date: 07 September 2022

For and on behalf of the Board of Directors
Accurate Engineering Co. Pvt.Ltd.
(CIN : U33129MH1963PTC012591)



Kalpana V. Salunke
Director
(DIN No. 01192472)
Place: Pune
Date: 07 September 2022



Aditya Salunke
Managing Director
(DIN No. 00186031)

Accurate Engineering Co. Pvt. Ltd.
67, Hadapsar Industrial Estate, Pune : 411 013.

Cash Flow Statement For The Year Ended 31 March, 2022

(All amounts in Rupees Thousands, unless otherwise stated)

Particulars	For the year ended 31 March, 2022	For the year ended 31 March, 2021
	Rupees	Rupees
Cash flow from operating activities		
Profit before tax	40,179.69	14,275.42
Depreciation/ amortization	9,572.82	9,279.58
Prior Period Adjustments	-	-
Loss/ (profit) on sale of fixed assets	-	-114.24
Interest expense	28.01	40.30
Interest (income)	-1,324.92	-1,461.78
Dividend (income)	-25.00	-
Operating profit before working capital changes	48,430.59	22,019.28
Movements in working capital :		
(Decrease)/ increase in trade payables	-3,798.57	-3,468.91
Increase / (decrease) in long-term provisions	-899.11	-1,171.01
Increase in short-term provisions	2,335.85	-9,311.97
Increase in other liabilities	12,694.05	2,026.28
Decrease / (increase) in trade receivables	-9,380.10	-7.12
(Increase) in inventories	2,238.63	3,462.22
(Increase) in long-term loans and advances	-106.91	1,233.79
(Increase) in short-term loans and advances	-2,228.98	-3,126.27
(Increase) in other assets	137.41	-38.79
Working Capital Changes	992.28	-10,401.78
Cash generated from operations	49,422.87	11,617.50
Direct taxes paid (net of refunds)	-3,598.53	-4,567.05
Net cash flow from operating activities (A)	45,824.33	7,050.45
Cash flows from investing activities		
Purchase of fixed assets, including CWIP and capital advances	-10,238.82	-4,686.45
Sale of Investments	-28,460.07	-
Proceeds from sale of fixed assets	-	212.50
Interest received	1,324.92	1,461.78
Dividends received	25.00	-
Investments	-	-
Net cash flow (used in) investing activities (B)	-37,348.97	-3,012.18
Cash flows from financing activities		
Repayment of short-term borrowings	-14,572.67	14,572.67
Repayment of long-term borrowings	-2,433.68	-595.36
Payment of Equity Dividend & Dividend Distribution Tax	-540.00	-1,086.00
Interest paid	-28.01	-40.30
Net cash flow (used in) in financing activities (C)	-17,574.36	12,851.02
Net increase in cash and cash equivalents (A + B + C)	-9,099.00	16,889.29
Cash and cash equivalents at the beginning of the year	50,642.02	33,752.73
Cash and cash equivalents at the end of the year	41,543.02	50,642.02
Components of cash and cash equivalents		
Cash in hand	120.87	372.76
With banks- on current account	41,422.15	50,269.27
Total cash and cash equivalents (note 19)	41,543.02	50,642.02

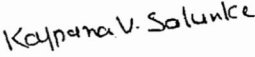
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For Patki & Soman
Chartered Accountants
F. R. No. 107830W

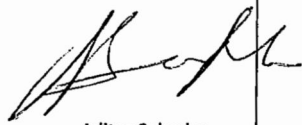

S. M. Patki
Partner
(Membership No.: 037315)

Place: Pune
Date : 06 September 2022

For and on behalf of the Board of Directors
Accurate Engineering Co. Pvt.Ltd.
(CIN : U33129MH1963PTC012591)


Kalpana V. Salunke
Director
(DIN No. 01192472)

Place : Pune
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