

ICICI Lombard General Insurance Company LTD ICICI LOMBARD HOUSE, 414, Veer Savarkar Marg, Near Siddhi Vinayak Temple, Prabhadevi, Mumbai 400 025

# WORKMAN COMPENSATION INSURANCE

UIN- IRDAN115CP0017V01201920 Misc 10

## POLICY SCHEDULE

Policy No. 4010/200576452/02/000 (TRUE COPY)

Issued at MUMBAI

1. Name of the Insured:

MAGOXY INFRA PRIVATE LIMITED

2. Address of the Insured:

B508,Sagar Tech Plaza,Andheri Kurla

Road, Sakinaka, Andheri East

Mumbai

Maharashtra Pin- 400072

Agency Code1: 3. Intermediary Details:

8442370 SUJIT M NAMBIAR Agency Name:

Agent's mobile no .:

9820197500 sujit.nambiar@leeman.in Agent's E-mail ID:

36,00,000.00

4. Total Sum Insured:

5. Scope of cover:

Main Coverage:

Medical Extension cover:

WC Liability Cover Table 'A'

Medical Extension is covered upto Rs. 50,000 with cashless facility upto Rs. 50,000

Extensions

(i) Table A: Coverage provided is Indemnity against legal liability for accidents to employees under the Workmen's Compensation Act, 1923 and subsequent amendments of the said Act prior to the date of the issue of the policy; The Fatal Accidents Act 1855 and at Common Law only

- Any employment compensation in excess of the actual sum insured for workmen compensation ordinance (not to apply in respect of common law awards).
- Underground and/or underwater mines and/or underground services in connection therewith. However, this exclusion shall only apply where more than 20 people are working at the same location at any one time.
- (iii) Subaqueous work (underwater work).
- (iv) Quarries, where explosives are used. (v) Contractors engaged exclusively in wrecking or demolition of building and/or scrap metal merchants.
- (vi) Aircraft crews in respect of flight risk. However, this exclusion shall not apply to aircraft which are set aside for non fare paying executive use and which are crewed by six persons or less.
- (vii) Ship crews other than on inland vessels or on vessels operating within territorial waters. However, this exclusion shall not apply to a vessel crewed by six persons or less.
- (viii) Fire bridges other than those formed privately for loss prevention purposes.
- (ix) Service in any kind of armed forces (including, but not limited to military, police, security services).
- (x) Operation of railways, other than sidings.
- (xi) Employees employed on a permanent basis in USA and/or Canada.
- (xii) Professional sports team.
- (viii) Fire crackers manufacturing activity



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- (xiv) Losses suffered in the course of manufacturing and /or supplying and/or producing storing, filling, breaking down, transporting:- (a) Fireworks, ammunition, fuses, cartridges, powder, nitro-glycerine, or any explosives. (b) Gases and/or air under pressure in containers. (c) Butane, methane, propane, and other liquefied gases. (d) Celluloid and pyroxylin. (e) Petrochemicals and also chemicals of a toxic (as defined under India?s Public Liability Act 1991), noxious, explosive and/or highly flammable nature. (f) Asbestos and/or asbestos products. (It is understood and agreed, however, that the storage, transport and/or handling if any of the substances above mentioned other than f) which is merely incidental to the operation and/or trade of the Insured not otherwise excluded, is covered.)
- (xv) Losses suffered on or in connection with offshore rigs.
- (xvi) Any compensation in medical extension expenses if the injured is hospitalized for more than 12 month due to an accident as per the coverage opted in WC policy
- (xvii) Pandemics/epidemics as declared by WHO and / or Government of India

#### Conditions:

- (i) No. of lives: 20
- (ii) Medical expenses covered upto Rs. 50,000.
- (iii) Risk Classification code: 46
- (iv) Policy for Table A only
- (v) Builders construction incl civil constructions:
- (vi) Sub Contractors are Covered
- (vii) Occupational disease are covered.
- (viii) Policy is issued on unnamed basis.
- (ix) Entry age limit: As per WC Act
- (x) Risk Location Address:B508,SAGAR TECH PLAZA,ANDHERI KURLA ROAD,SAKINAKA,ANDHERI EAST,,MUMBAI,400072,MAHARASHTRA,INDIA,

Nature of work/activity

**UNNAMED** Policy type As per WC Act Entry age limit table A Policy cover 46 Risk classification code 20 No of lives

6. Period of Insurance:

From: 14/06/2022 Time: 00:00 Hours

To Midnight of 13/06/2023

#### 7. Premium Calculations

Premium Break Up	(Rs.)	Premium (Rs.)		
	(Rs.)	16.00		
Stamp Duty  *Total Premium	(Rs.)	37,610.80		

<sup>\*</sup>Premium value mentioned above is inclusive of taxes applicable

### 8. Details of workmen to be insured

Estimated Number of Employees	of	Total	Estimated Total Earnings for the Policy	Dimproj	Industry Classification	Sub Industry Classification	
		and other money earnings					

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Skilled Workers	Construction/Civil work.Engaged in Construction/demolition of buildings & other civil constructions like dam,bridges,Roadwork etc. incl. excavation & Industrial
	Flooring Contractor Industrial Flooring Activity. This Policy risk location is all over India and Valid for the Activites Mentioned.
Total: 20	Total: 36,00,000.00

Subject otherwise to terms and conditions of Workman's Compensation Insurance Policy

Signed for and on behalf of the ICICI Lombard General Insurance Company limited, at Mumbai on this date 03/06/2022.

The Policy shall stand cancelled ab initio in the event of non-realization of premium.

**Authorized Signatory** 

ICICI Lombard General Insurance Company Ltd.

GSTIN Reg. No: 27AAACI7904G1ZN
IL GIC GSTIN Address: 414, ICICI LOMBARD HOUSE, VEER SAVARKAR MARG, NEAR SIDDHI VINAYAK
TEMPLE MAIN GATE, PRABHADEVI, MUMBAI, 400025, MAHARASHTRA
HSN/SAC code: 997139 - GENERAL INSURANCE SERVICES

"The stamp duty of Rs. 16.00 paid in cash or by demand draft or by pay order, vide Reciept/challan no. CSD232202184 dated 06/01/2022."