



UDIN: 21135671AAAAEO9520

Independent Auditor's Report

To
The Members of M/s. B T Water Treatment Private Limited
Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the accompanying financial statements of **M/s. B T Water Treatment Private Limited ("the Company")** which comprise the balance sheet as at 31 March 2021, and the statement of profit and loss for the year then ended & cash flow statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- i. in the case of the balance sheet, of the state of affairs of the Company as at 31 March 2021; and,
- ii. in the case of the statement of profit and loss, of the profit for the year ended on that date;
- iii. in the case of the cash flow statement, of the cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



**Emphasis of Matters**

No matter in the Notes to the financial statements requires special attention. Therefore, we do not modify our opinion.

Other Information

The Company's Management and Board of Directors are responsible for the other information. The other information comprises the information included in the Company's annual report, but does not include the standalone financial statements and auditor's report thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibility of Management for Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.





Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

1. Identify and assess the risks of material misstatements of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis of our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the Company has adequate Internal Financial Control System in place and the operating effectiveness of such controls.
3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
4. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
5. Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.



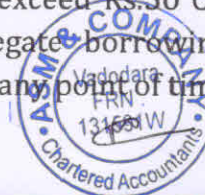


We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure- "A", a statement on the matters specified in the paragraph 3 and 4 of the Order, to the extent applicable.
2. As required by section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The report on the accounts of the branch offices of the company audited under section 143(8) of the Act is not attached since the company has no branch.
 - d) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - e) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - f) On the basis of written representations received from the directors as on 31 March 2021, and taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2021, from being appointed as a director in terms of section 164(2) of the Companies Act, 2013.
 - g) In our opinion, reporting on the adequacy of the Internal Financial Controls over financial reporting of the Company is not applicable by the virtue of Notification, No G.S.R.583(E) from The Ministry of Corporate Affairs dated 13.06.2017, as the turnover of the company does not exceed Rs.50 Crores as per the latest audited financial statement and the aggregate borrowings from banks and financial institutions or anybody corporate at any point of time during the financial year does not exceed Rs.25 Crores.




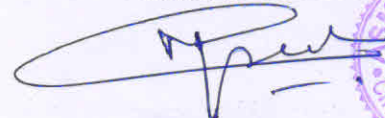


does not exceed Rs.25 Crores.

h) With respect to the other matters to be included in the Auditors' Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements as of March 31, 2021;
- ii. The Company has made provision in its financial statements, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long term contracts;
- iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

**For, ASM&COMPANY
Chartered Accountants
FRN: 131591W**



**Mitesh P Shah
Partner
M.NO:135671
Place: Vadodara
Date: 20.11.2021**

**ANNEXURE- A TO THE AUDITORS' REPORT**

(Referred to in paragraph (1) of our report of even date on the financial statement of M/s. B T Water Treatment Private Limited for the year ended March 31, 2021)

1. In case of Companies Fixed Asset:

(a) The company has maintained proper records showing full particulars including quantitative details and situation of fixed assets on the basis of available information.

(b) We have been informed that substantial portion of fixed assets have been physically verified by the Management during the year, which in our opinion is reasonable having regard to the size of the Company and nature of its assets. No material discrepancies were noticed on such physical verification.

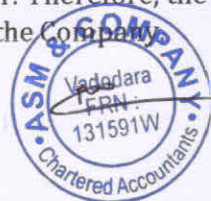
(c) The title deeds of immovable properties are held in the name of the company.

2. As explained to us, inventories have been physically verified by the management at reasonable intervals during the year. In our opinion, the frequency of such verification is reasonable. The procedures of physical verification of inventory followed by the management are reasonable and adequate in relation to the size of the Company and nature of its business. The Company is maintaining proper records of inventory and as explained to us, no material discrepancies were noticed on physical verification of inventory as compared to the book records.

3. In our opinion and according to the information and explanations given to us, the Company has not granted loans, secured or unsecured to Companies, Firms, LLP or other parties covered in register maintained under Section 189 of the Companies Act, 2013, and therefore, the provision of clauses (iii)(a) & (iii)(b) of the order are not applicable to the Company.

4. The company has not granted any loans or guarantees or security to the parties covered under the sections 185 and 186 of the Act. According to information and explanations given to us and to the best of our knowledge, the provisions of section 185 and 186 have been complied with in respect of the investment made by the Company.

5. According to the information and explanations give to us, the Company has not accepted any deposits from the public during the year. Therefore, the provisions of Para (v) of paragraph 3 of the CARO 2016 are not applicable to the Company.





6. According to the information and explanations given to us, the Central Government has not prescribed the maintenance of cost records under sub-section (1) of section 148 of the Companies Act, 2013.
7. (a) According to information and explanations given to us and the records of the Company examined by us, in our opinion, the company is regular in depositing the undisputed statutory dues, including provident fund, employees' state insurance, Income Tax, Sales Tax, Duty of Custom, Goods and Services Tax, Professional Tax, Cess and other material statutory dues, as applicable, with the appropriate authorities.

According to information and explanations given to us no undisputed amounts payable in respect of such statutory dues are in arrears, as on March 31, 2021 for a period of more than six months from the date they became payable.

(b) According to the information and explanations given to us, there are no dues of Income Tax or duty of customs or Goods & Service tax or cess, which have not been deposited on account of any dispute

8. Based on our audit procedures and on the information and explanations given by management, we are of the opinion that the Company has not defaulted in repayments of dues to a financial institutions or banks. The Company has not raised money via debentures.
9. The company has not raised money by way of initial public offer or further public offer during the year and hence the provisions of para 3(ix) of the Order are not applicable to the Company. In our opinion and according to the information and explanations given to us, the term loans have been applied for the purpose for which they were raised.
10. During the course of our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to information and explanations given to us, we have neither come across any instance of material fraud by the Company or on the Company by its officers or employees, noticed or reported during the year, nor have we been informed of any such case by the management.
11. The Company has paid/provided for managerial remuneration in accordance with the requisite approvals mandated by the provisions of Section 197 read with Schedule V to the Act.
12. According to information and explanations given to us, the Company is not a Nidhi Company and hence, provisions of para 3(xii) of the Order are not applicable to the Company.





13. According to information and explanations given to us, the related party transactions entered into by the Company are in accordance with the provisions of sections 177 and 188 of the Act.
14. According to information and explanations given to us and to the best of our knowledge and belief the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review and hence para 3(xiv) of the Order is not applicable to the Company.
15. According to information and explanations given to us and to the best of our knowledge and belief, the Company has not entered into any non-cash transactions with its directors or persons connected to them. Accordingly, the provisions of para 3(xv) of the Order are not applicable to the Company.
16. According to information and explanations given to us the Company is not required to be registered under Section 45-1A of the Reserve Bank of India Act, 1934.

**For, ASM&COMPANY
Chartered Accountants
FRN: 131591W**

**Mitesh P Shah
Partner**

M.NO:135671

Place: Vadodara

Date: 20.11.2021



B T WATER TREATMENT PVT LTD

Balance Sheet As At 31st March, 2021

Particulars	Note No.	As at 31-3-2021 Amount (₹)	As at 31-3-2020 Amount (₹)
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	3	100,000	100,000
(b) Reserves & Surplus	4	26,426,229	23,316,073
(2) Non-Current liabilities			
(a) Long Term Borrowing	5	9,426,306	9,327,902
(b) Deferred Tax Liabilities (Net)		352,537	297,592
(3) Current Liabilities			
(a) Short Term Borrowing	6	5,723,466	7,501,731
(b) Trade Payables	7	15,140,141	19,811,976
(c) Other Current Liabilities	8	1,868,540	1,189,191
Total		59,037,220	61,544,466
II. ASSETS			
(1) Non-current Assets			
(a) Fixed Assets	9		
(i) Tangible Assets		22,269,453	20,497,990
(b) Non-current Investments	10		
(c) Long Term Loans and Advances	11	188,904	188,904
Deferred Tax Assets			
(2) Current Assets			
(a) Inventories		18,581,530	14,934,340
(a) Cash and Cash Equivalents	13	223,565	551,874
(b) Trade Receivables	12	15,318,859	20,278,243
(c) Short-Term Loans and Advances	14	2,454,909	5,093,115
Total		59,037,220	61,544,466
Significant Accounting Policies	2		

The accompanying notes 1 to 22 are an integral part of our financial statements
As per our Report of even date attached

For A S M & COMPANY
Chartered Accountants
Registration No. 131591W



MITESH P SHAH
Partner
Membership No: 135671
Place: Vadodara
Date: 20/11/2021
UDIN :21135671AAAAEO9520



For & on behalf of the Board
B T WATER TREATMENT PVT LTD


Director

Place: Vadodara
Date:



B T WATER TREATMENT PVT LTD

Statement of Profit & Loss for the year ended 31st March, 2021

Particulars		Note No.	2020-21 Amount (₹)	2019-20 Amount (₹)
I	Revenue from Operations	15	73,435,864	92,571,755
II	Other Income	16	33,978	27,512
III	Total Revenue (I + II)		73,469,842	92,599,267
IV	Expenses:			
	Cost of materials consumed	17	43,082,200	54,032,218
	Purchases of Stock-in-Trade			
	Changes in inventories of finished goods work-in-progress and Stock-in-Trade	18	(3,647,190)	(4,228,650)
	Employee benefits expense	19	10,232,391	8,951,887
	Finance costs	20	1,167,438	690,773
	Depreciation and amortization expense	9	2,124,973	1,331,625
	Other expenses	21	16,278,102	19,965,225
	Total expenses		69,237,914	80,743,078
V.	Profit before exceptional and extraordinary items and tax (III-IV)		4,231,928	11,856,189
VI.	Exceptional Items			
VII.	Profit before extraordinary items and tax (V - VI)		4,231,928	11,856,189
VIII.	Extraordinary Items			
IX.	Profit before tax (VII- VIII)		4,231,928	11,856,189
X	Tax expense:			
	(1) Current tax		1,066,827	2,824,135
	(2) Deferred tax		54,945	185,849
	(3) Effect on Dep As per Co Act 2013			
XI	Profit (Loss) for the period from continuing operations (IX-X)		3,110,156	8,846,205
XII	Profit/(loss) from discontinuing operations			
XIII	Tax expense of discontinuing operations			
XIV	Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)			
XV	Profit (Loss) for the period (XI + XIV)		3,110,156	8,846,205
XVI	Earnings per equity share:			
	(1) Basic			
	(2) Diluted			
	Significients Accounting Policies	2		

The accompanying notes 1 to 22 are an integral part of our financial statements

As per our Report of even date attached

For A S M & COMPANY
Chartered Accountants
Registration No. 131591W

MITESH P SHAH
Partner
Membership No: 135671
Place: Vadodara
Date: 20/11/2021
UDIN :21135671AAAAE09520



For & on behalf of the Board
B T WATER TREATMENT PVT LTD

Director
Place: Vadodara
Date:



M/S B T WATER TREATMENT PVT LTD (Guj.)
Cash Flow Statement
FOR THE YEAR ENDED ON 31st MARCH, 2021

Particulars	31st March 2021	31st March 2020
(A) Cashflow From Operating Activities		
1. Net Profit before Tax	4,231,928.00	11,856,189.00
2. Adjustment for:		
a) Depreciation and Amortisation	2,124,973.00	1,331,625.00
b) Finance Charges	1,167,438.00	690,773.00
c) Interest income	(33,978.00)	(27,512.00)
	3,258,433.00	1,994,886.00
Operating Profit Before Working Capital Changes (1 + 2)	7,490,361.00	13,851,075.00
3. Adjustments for Working Capital Changes:		
a) Trade Receivables	4,959,383.97	(6,338,612.68)
b) Inventories	(3,647,190.00)	(4,228,650.00)
c) Loans & advances	2,638,205.78	-3,586,632.78
d) Trade Payables	-6,450,099.84	8,160,843.88
e) Other payable	679,349.10	239,267.36
Cash Generated from Operations	5,670,010.00	8,097,291.00
Less: Direct Tax Paid	(1,066,827.00)	(2,824,135.00)
Net Cash flow from Operating Activities (A)	4,603,183.00	5,273,156.00
(B) Cashflow From Investing Activities		
a) Purchase of Fixed Assets	(3,896,436.00)	(7,076,677.00)
b) Sale of Fixed Assets	0.00	795,735.00
c) Interest received	33,978.00	27,512.00
Net Cash flow from Investing Activities (B)	(3,862,458.00)	(6,253,430.00)
(C) Cashflow From Financing Activities		
a) Proceeds from Borrowings (Net)	98,404.00	1,549,465.00
b) Interest Paid	(1,167,438.00)	(690,773.00)
Net Cash flow from Financing Activities (C)	-1,069,034.00	858,692.00
(D) Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)	(328,309.00)	(121,582.00)
(E) Cash & Cash Equivalents at the beginning of the year	551,874.05	673,456.27
(F) Cash & Cash Equivalents at the end of the year	223,565.05	551,874.27

Significant Accounting Policies and Notes to Financial Statements - Note "22"

As per our separate report of even date attached,
For A S M & COMPANY
Chartered Accountants
Registration No. 131591W


MITESH P SHAH
Partner
Membership No: 135671
DATED : 20/11/2021
UDIN:21135671AAAAE09520



For, B T WATER TREATMENT PVT LTD


MR. TARUN I SHAH
DIRECTOR


MR. BIPIN T PATEL
DIRECTOR



M/S B T WATER TREATMENT PVT LTD
NOTE FORMING PART OF THE BALANCE SHEET
AS ON 31st MARCH, 2021

Note – "1 & 2":

SIGNIFICANT ACCOUNTING POLICIES, CONTINGENT LIABILITIES AND NOTES TO FINANCIAL STATEMENTS:

Note 1:

A Corporate Information:

B T Water Treatment Private Limited is a private limited company domiciled and incorporated under the provisions of the companies Act Applicable in India. The registered office of company is located at Plot No.533, Opp. Mill Laboratory, Manjusar GIDC, Savli, Vadodara, Gujarat-391775. The company is primarily engaged in Manufacturing of water treatment plant, Sewage treatment plant etc.

Note 2:

A SIGNIFICANT ACCOUNTING POLICIES:

1. METHOD OF ACCOUNTING :

The company is following the Mercantile system of accounting and recognizes Income and Expenditure on accrual basis and in accordance with the provisions of the Companies Act, 2013 and accounting principles generally accepted in India and comply with the Accounting Standards prescribed in the Companies (Accounting Standards) Rules, 2006 issued by the Central Government, in consultation with the National Advisory Committee on Accounting Standards, to the extent applicable. The accounts are prepared on Historical cost basis as a going concern. Accounting policies not referred to otherwise are consistent with generally accepted accounting policies.

2. TANGIBLE ASSETS :

Tangible assets are stated at cost, less accumulated depreciation and impairment, if any. Direct costs are capitalized until such assets are ready for use.

3. DEPRECIATION :

Depreciation on Fixed Assets is provided in the accounts on the basis of 'Written down Value Method' adopting current rates and manner specified in Schedule – 'II' of the Companies Act, 2013 as amended. Depreciation on additions / deductions of assets during the year under audit has been calculated on pro-rata basis from the date of additions / installation or deduction of each asset.

4. INVENTORIES:

Stock of Trading Goods is valued "At Cost or Net Realizable Value, Whichever is lower".

5. PRELIMINARY EXPENSES :

These are amortized (write-off) in five equal installments.

6. REVENUE RECOGNITION :

Sales of goods are recognized on goods dispatched to the customers, i.e. when ownership of goods is transferred. The amount recognized as revenue is exclusive of Goods and Service Tax and is net of returns and discounts.

7. BONUS AND RETIREMENT BENEFIT :

Gratuity, Bonus and Leave Salary are accounted for on the cash basis. The company has not follow AS-15.



M/S B T WATER TREATMENT PVT LTD
NOTE FORMING PART OF THE BALANCE SHEET
AS ON 31st MARCH, 2021

Note – "1 & 2":

SIGNIFICANT ACCOUNTING POLICIES, CONTINGENT LIABILITIES AND NOTES TO FINANCIAL STATEMENTS:

8. TAXATION :

Current income tax expense comprises taxes on income from operations in India. Income tax payable in India is determined in accordance with the provisions of the Income Tax Act, 1961.

Deferred tax expense or benefit is recognised on timing differences being the difference between taxable income and accounting income that originate in one period and is likely to reverse in one or more subsequent periods. Deferred tax assets and liabilities are measured using the tax rates and tax laws that have been enacted or substantively enacted by the balance sheet date.

In the event of unabsorbed depreciation and carry forward of losses, deferred tax assets are recognised only to the extent that there is virtual certainty supported by convincing evidence that sufficient future taxable income will be available to realise such assets. In other situations, deferred tax assets are recognised only to the extent that there is reasonable certainty that sufficient future taxable income will be available to realise these assets.

9. PROVISION, CONTINGENT LIABILITY AND CONTINGENT ASSETS:

The company recognizes the provision when there is a present obligation as a result of past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of obligation. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. Where there is a possible obligation or a present obligation that the likelihood of out flow of resources is remote, no provision or disclosure is made. Contingent assets are neither recognized nor disclosed.

10. EARNINGS PER SHARES:

Basic earnings per share is computed by dividing the net profit after tax by the weighted average number of equity shares outstanding during the period

11. CASH FLOW STATEMENT:

Cash flows are reported using the indirect method, whereby profit before tax is adjusted for the effects of transactions of a non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities of the Company are segregated

B. CONTINGENT LIABILITIES AND NOTES TO THE ACCOUNTS :

1. In the opinion of the Board of Directors, the Current Assets, Loans & Advances are approximately of the value, as stated, if realized in the ordinary course of business.
2. Sundry Advances, Sundry Debtors and Sundry Creditors are subject to confirmation, reconciliation and consequential adjustments, if any.
3. In Compliance of Accounting Standard 22 "Accounting for Taxes on Income" issued by The Institute of Chartered Accountants of India, the deferred tax Assets has been worked out for the year as under :



M/S B T WATER TREATMENT PVT LTD
NOTE FORMING PART OF THE BALANCE SHEET
AS ON 31st MARCH, 2021

Note – "1 & 2":

SIGNIFICANT ACCOUNTING POLICIES, CONTINGENT LIABILITIES AND NOTES TO FINANCIAL STATEMENTS:

- (a) Deferred Tax Liability on account of timing difference of Depreciation-B/S 3,52,537 /-
- (b) Deferred Tax Liability (Recognized in the Statement of P & L) 54,945 /-

4. EARNINGS PER SHARE:

(Amount in Rs.)

	March 31, 2021	March 31, 2020
Net profit / (loss) for the year from continuing operations attributable to the equity shareholders	3110156	88,46,205.00
Equity shares outstanding as at the year end	10,000	10,000
Weighted average number of equity shares used as denominator for calculating basic and diluted earnings per share	10,000	10,000
Nominal value per equity share	10	10
Basic and diluted earning per equity share	311.02	884.62

5. AUDITORS' REMUNERATION:

(Amount in Rs.)

Particulars	March 31, 2021	March 31, 2020
Statutory Audit and Tax Audit	30,000.00	22,500.00
Total	30,000.00	22,500.00

6. RELATED PARTY

Related Party disclosures as required by Accounting Standard 18 "Related Party disclosures" issued by the Institute of Chartered Accountants of India are given below:

(a) Relationship & disclosure of related parties

Description of relationship	Names of related parties
Key Management Personnel (KMP)	Mrs. Beena T Shah – Director Mr. Tarun I Shah – Director Mr. Bipin T Patel– Director Mrs. Sapna B Patel - Director Mr. Shemal T Shah – Director Mr. Thakorbbhai M Patel - Director

Note:- Related parties have been identified by the management.

	Key Management personnel	Total
	(Rs.)	(Rs.)
Managerial remuneration	72,00,000.00	72,00,000.00
(P.Y)	(72,00,000.00)	(72,00,000.00)



M/S B T WATER TREATMENT PVT LTD
NOTE FORMING PART OF THE BALANCE SHEET
AS ON 31st MARCH, 2021

Note – "1 & 2":

SIGNIFICANT ACCOUNTING POLICIES, CONTINGENT LIABILITIES AND NOTES TO FINANCIAL STATEMENTS:

Investment in equity shares of the B T Water Treatment Private Limited by:	Key Management personnel	Total
Mrs. Beena T Shah	25,000.00	25,000.00
(P.Y)	(25,000.00)	(25,000.00)
Mr. Tarun I Shah	25,000.00	25,000.00
(P.Y)	(25,000.00)	(25,000.00)
Mr. Bipin T Patel	25,000.00	25,000.00
(P.Y)	(25,000.00)	(25,000.00)
Mrs. Sapna B Patel	25,000.00	25,000.00
(P.Y)	(25,000.00)	(25,000.00)

Unsecured Loan given to the B T Water Treatment Private Limited by:		
Mrs. Beena T Shah	3,78,725.00	2,99,187.00
(P.Y)	(2,99,187.00)	(12,41,645.00)
Mr. Tarun I Shah	16,89,174.00	14,46,624.00
(P.Y)	(14,46,624.00)	(9,15,825.00)
Mr. Bipin T Patel	29,08,173.00	25,02,581.00
(P.Y)	(25,02,581.00)	(21,02,341.00)
Mrs. Sapna B Patel	2,61,900.00	4,77,165.00
(P.Y)	(4,77,165.00)	(13,54,879.00)
Mr. Shemal T Shah	4,91,580.00	3,69,800.00
(P.Y)	(3,69,800.00)	(4,30,080.00)
Mr. Thakorbbhai M Patel	4,26,173.00	4,82,312.00
(P.Y)	(4,82,312.00)	(8,06,906.00)

7. Previous year's figures have been recast / restated, wherever necessary, in conformity to the current year's presentation.



M/S B T WATER TREATMENT PVT LTD
NOTE FORMING PART OF THE BALANCE SHEET
AS ON 31st MARCH, 2021

Note – “1 & 2”:

SIGNIFICANT ACCOUNTING POLICIES, CONTINGENT LIABILITIES AND NOTES TO FINANCIAL STATEMENTS:

Signatures to Notes “1” to “21”

For, M/S B T WATER TREATMENT PVT LTD

Director



As per our Separate report of even date attached.

For, ASM & COMPANY
CHARTERED ACCOUNTANTS,



Mitesh P Shah
(Partner)

M.No: 135671

Place: Vadodara

Date: 20/11/2021

UDIN:21135671AAAAEO9520

B T WATER TREATMENT PVT LTD

Notes Forming Part of the Balance Sheet As At 31st March, 2021

Note 3: Share Capital

a. Details of Each class of shares

Particulars	As At 31.03.2021		As At 31.03.2020	
	No. of Shares	Amount (₹)	No. of Shares	Amount (₹)
Share Capital				
1 Authorised Capital:				
Equity shares of Rs. 10 each	1,00,000	10,00,000	1,00,000	10,00,000
2 Issued Subscribed & fully paid-up Capital:				
Equity shares of Rs. 10 each	10,000	1,00,000	10,000	1,00,000
Total	10,000	1,00,000	10,000	1,00,000

b. Reconciliation of the shares outstanding at the beginning and at the end of the reporting period

Particulars	As At 31.03.2021		As At 31.03.2020	
	No. of Shares	Amount (₹)	No. of Shares	Amount (₹)
Equity Shares:				
Shares Outstanding at beginning of the year				
Shares issued during the year				
Shares bought back during the year				
Any other movement				
Shares outstanding at the end of the year				

c. Details of Shareholding more than 5% in the Company

Name of Shareholder	As At 31.03.2021		As At 31.03.2020	
	No. of Shares	% of Holding	No. of Shares	% of Holding
Equity Shares:				
Tarun I shah	2,500	25.00%	2,500	25.00%
Bipin T Patel	2,500	25.00%	2,500	25.00%
Sapna B Patel	2,500	25.00%	2,500	25.00%
Beena T Shah	2,500	25.00%	2,500	25.00%



B T WATER TREATMENT PVT LTD**Notes Forming Part of the Balance Sheet As At 31st March, 2021****Note 4: Reserves & Surplus**

Particulars		31.03.2021 Amount (₹)	31.03.2020 Amount (₹)
Surplus / (deficit) in the statement of Profit and Loss			
Balance as per last financial Statements		2,33,16,073	1,44,69,868
Add/Less: Net Profit/(Loss) for the year		31,10,156	88,46,205
Add/Less: Adjustment During the year			
TOTAL		2,64,26,229	2,33,16,073

Note 5: Long Term Borrowings

Particulars		31.03.2021 Amount (₹)	31.03.2020 Amount (₹)
Loan repayable on EMI basis			
a.	Vehical loan from State Bank of India Secured Against: EM of Vehicle make ecco-4725	1,53,147.00	2,15,185.00
b.	Vehical Loan from State Bank of India (Alto)2822 Secured Against: EM of Vehicle make - Maruti, Alto-6403	1,54,936.00	1,78,362.00 15,311.00
c.	Vehicle Loan from SBI (Wagon) 4136 Vehicle Loan from SBI(Wagon) 4475	3,15,420.00 3,15,421.00	3,58,892.00 3,58,893.00
d.	Vehicle Loan from SBI HECTOR Laon (BIPINBHAI) Vehicle Loan from SBI HECTOR Laon (TARUNBHAI)	12,53,522.00 10,78,135.00	14,11,760.00 12,11,830.00
2 Unsecured, Considered Good			
a.	Loan from director (Repayable on demand)		
	Beena T Shah	3,78,725.00	2,99,187.00
	Tarun I Shah	16,89,174.00	14,46,624.00
	Bipin T Patel	29,08,173.00	25,02,581.00
	Sapna B Patel	2,61,900.00	4,77,165.00
	Shemal T Shah	4,91,580.00	3,69,800.00
	Thakorbbhai M Patel	4,26,173.00	4,82,312.00
TOTAL		94,26,306.00	93,27,902.00



B T WATER TREATMENT PVT LTD

Notes Forming Part of the Balance Sheet As At 31st March, 2021

Note 6: Short Term Borrowings

Particulars		31.03.2021 Amount (₹)	31.03.2020 Amount (₹)
1	Secured:		
	Loans repayable on demand		
1	Cash Credit from State Bank of India Secured Against: Stock and Book Debts as primary security and Equitable Mortgage og Plot No 48, GIDC, Manjusar, Tal Savli and personal Guarantee of Four Directors.	5723466	7501731
TOTAL		57,23,466	75,01,731

Note 7: Trade Payables

Particulars		31.03.2021 Amount (₹)	31.03.2020 Amount (₹)
	Dues to:		
I	Micro Small Medium Enterprises		
II	Sundry Creditors	1,51,40,141	1,98,11,976
TOTAL		1,51,40,141	1,98,11,976

Note:

Based on the informations available with the Company, there are no Micro, Small and Medium Enterprises, to whom the Company owes dues, which are outstanding for more than 45 days as at March 31, 2021.

Note 8: Other Current Liabilities

Particulars		31.03.2021 Amount (₹)	31.03.2020 Amount (₹)
1	Other Payables		
	Provision for Expenses	7,61,804	1,19,656
	Provision for Income Tax		
2	Statutory Liabilities		
	Provison For Statutory	11,06,736	10,69,535
TOATL		18,68,540	11,89,191



B T WATER TREATMENT PVT LTD

Notes Forming Part of the Balance Sheet As At 31st March, 2021

Note 9 : Fixed Assets

Amount in (₹)

Particulars	Gross Block			Depreciation			Net Block				
	Value at the beginning	Addition during the year	Deduction during the year (Refer Note below)	Value at the end	Value at the beginning	For the year	Deduction during the year	Effect on Dep as per Act, 2013	Value at the end	WDV as on 31.03.2021	WDV as on 31.03.2020
1 Tangible Assets											
1 BUILDINGS	1,48,94,742	38,96,436	-	1,87,91,178	34,79,255	4,42,510	-	-	39,21,765	1,48,69,413	1,14,15,487
2 PLANT & MACHINERY	12,60,188	-	-	12,60,188	5,54,746	43,184	-	-	5,97,930	6,62,258	7,05,442
EQUIPMENTS	1,25,385	-	-	1,25,385	1,02,806	2,827	-	-	1,05,633	19,752	22,579
MACHINERY	10,70,803	-	-	10,70,803	4,46,210	29,810	-	-	4,76,020	5,94,783	6,24,593
REFRIGERATION FOR LAB	64,000	-	-	64,000	5,730	10,547	-	-	16,277	47,723	58,270
3 FURNITURE & FIXTURES	2,99,352	-	-	2,99,352	2,57,833	6,938	-	-	2,64,771	34,581	41,519
4 MOTOR VEHICLES	78,81,017	-	-	78,81,017	14,74,919	15,35,959	-	-	30,10,878	48,70,139	64,06,098
VEHICLE - SCOOTER	3,000	-	-	3,000	2,850	-	-	-	2,850	150	150
CAR BALENO-2783	6,52,952	-	-	6,52,952	14,821	1,65,212	-	-	1,80,033	4,72,919	6,38,131
CAR BALENO-2785	6,49,861	-	-	6,49,861	13,829	1,64,669	-	-	1,78,498	4,71,363	6,36,032
CAR HECTOR - BIPINBHAI	19,42,839	-	-	19,42,839	89,576	4,79,810	-	-	5,69,386	13,73,453	18,53,263
CAR HECTOR - TARUNBHAI	17,51,164	-	-	17,51,164	2,01,225	4,01,279	-	-	6,02,504	11,48,660	15,49,939
CAR WEGON R- 4136	4,87,630	-	-	4,87,630	88,546	1,03,323	-	-	1,91,869	2,95,761	3,99,084
CAR WEGON R- 4475	4,87,630	-	-	4,87,630	88,546	1,03,323	-	-	1,91,869	2,95,761	3,99,084
CAR ALTO - 2822	3,88,871	-	-	3,88,871	1,43,375	27,761	-	-	1,71,136	2,17,735	2,45,496
CAR ALTO - 6403	3,88,675	-	-	3,88,675	1,34,023	28,510	-	-	1,62,533	2,26,142	2,54,652
VAN OMNI	3,05,802	-	-	3,05,802	2,85,877	4,593	-	-	2,90,470	15,332	19,925
ECCO CAR	3,94,608	-	-	3,94,608	68,725	33,594	-	-	1,02,319	2,92,289	3,25,883
TATA TEMPO	4,27,985	-	-	4,27,985	3,43,526	23,885	-	-	3,67,411	60,574	84,459
5 OFFICE EQUIPMENTS	9,89,325	-	-	9,89,325	3,08,890	65,408	-	-	3,74,298	6,15,027	6,80,435
AIR CONDITIONER	9,34,895	-	-	9,34,895	2,57,181	65,408	-	-	3,22,589	6,12,306	6,77,714
MOBILE	54,430	-	-	54,430	51,709	-	-	-	51,709	2,721	2,721
6 COMPUTERS & DATA PROCESSING UNITS	4,37,697	-	-	4,37,697	3,60,996	23,238	-	-	3,84,234	53,463	76,701
COMPUTERS	3,38,350	-	-	3,38,350	3,03,426	12,910	-	-	3,16,336	22,014	34,924
CC TV CAMERA	47,340	-	-	47,340	29,859	3,545	-	-	33,404	13,936	17,481
7 SOFTWARE INSTALLATION	34,007	-	-	34,007	16,124	5,468	-	-	21,592	12,415	17,883
TALLY SOFTWARE	18,000	-	-	18,000	11,587	1,315	-	-	12,902	5,098	6,413
ELECTRICAL INSTALLATIONS & EQUIPMENTS	4,27,639	-	-	4,27,639	3,76,793	7,736	-	-	3,84,529	43,110	50,846
8 LAND	11,21,462	-	-	11,21,462	-	-	-	-	-	11,21,462	11,21,462
TOTAL	2,73,11,422	38,96,436	-	3,13,07,858	68,13,432	21,24,973	-	-	89,38,405	2,22,69,453	2,04,97,990
TOTAL (Previous Year)	2,21,48,638	70,76,677	-	2,84,29,580	65,99,965	13,31,625	-	-	79,31,590	2,04,97,990	1,55,48,673



B T WATER TREATMENT PVT LTD

Notes Forming Part of the Balance Sheet As At 31st March, 2021

Note 10: Non Current Investments

Particulars		31.03.2021 Amount in (₹)	31.03.2020 Amount in (₹)
1			
	TOTAL	-	-

Note 11: Long Term Loans & Advances

Particulars		31.03.2021 Amount in (₹)	31.03.2020 Amount in (₹)
1	Security Deposit		
	Unsecured, Considered Good :		
	GIDC Manjusar Deposit	28,950.00	28,950.00
	Gas Cilynder Deposit	5,100.00	5,100.00
	BANK GUARANTEE-ITD CEMENTATION LTD	1,54,854.00	1,54,853.73
	TOTAL	1,88,904.00	1,88,903.73

Note 12: Trade Receivable

Particulars		31.03.2021 Amount in (₹)	31.03.2020 Amount in (₹)
	DEBTORS :		
	Trade Receivable	1,53,18,858.84	2,02,78,242.81
	TOTAL	1,53,18,858.84	2,02,78,242.81



B T WATER TREATMENT PVT LTD**Notes Forming Part of the Balance Sheet As At 31st March, 2021****Note 13: Cash & Cash Equivalents**

Particulars		31.03.2021 Amount in (₹)	31.03.2020 Amount in (₹)
1	Balance With Banks		
	Allahbad Bank	-	2,69,555.00
	State Bank Of India	2,07,497.00	84,484.00
2	Cash on Hand	16,068.06	1,97,835.05
TOTAL		2,23,565.06	5,51,874.05

Note 14: Short Term Loans & Advances

Particulars		31.03.2021 Amount in (₹)	31.03.2020 Amount in (₹)
1	Deposit :		
	Depsoit with State Bank of India (BG)	5,02,920.00	3,35,000.00
2	Balance with Govt. Authorities:		
	Unsecured, Considered Good :		
	VAT Credit (2008-09)	-	-
	VAT Credit (2011-12)	-	-
	VAT Credit (2012-13)	-	-
	ADVANCE TAX 20-21	5,52,720.00	
	Advance Tax	5,18,305.00	5,18,305.00
	CGST REFUNDABLE	-	-
	SGST REFUNDABLE	-	-
	IGST REFUNDABLE	64,823.00	64,823.00
	TDS 17-18	-	-
	TDS 18-19	-	-
	TDS 20-21	-	-
	IGST RECEIVABLE	-	90,713.55
	TCS RECEIVABLE	-	-
	KACHRESE AZADI FOUNDATION	1,00,000.00	
	SGST RECEIVABLE	-	(42,021.25)
	CGST RECEIVABLE	-	(42,021.25)
	TDS EXCESS PAID	-	1,176.00
3	Other Advances :		
	Considered Unsecured Loans		
	Staff Advances	4,47,179.00	4,20,293.00
	TDS ADVANCE	-	
	OFFICE BOOKING	-	32,72,718.00
	Pre Paid Insurance	2,53,622.00	1,97,799.00
	Pre Paid Internet chages		
	Prompt Engineers	4,000.00	4,000.00
	Tender Fees	11,340.00	2,72,330.00
TOTAL (1+2+3)		24,54,909.00	50,93,115.05



B T WATER TREATMENTS PVT LTD

**Notes Forming Part of Statement of Profit & Loss for the Year 31st March,
2021**

Note 15: Revenue from Operation

Particulars		31.03.2021 Amount (₹)	31.03.2020 Amount (₹)
1	Sales - Manufacturing	7,34,35,864.00	9,25,71,755.00
2	Sales - Services		
TOTAL		7,34,35,864.00	9,25,71,755.00

Note 16: Other Income

Particulars		31.03.2021 Amount (₹)	31.03.2020 Amount (₹)
1	COMMISSION RECD		
2	INTEREST RECD ON FD	33,978.00	
3	INTEREST ON IT REFUND	-	27,512.00
5	DISCOUNT		
6	PROFIT ON SALE OF CARS		
7	TRANSPORTATION CHGS.		
TOTAL		33,978.00	27,512.00

Note 17: Material Consumed

Particulars		31.03.2021 Amount (₹)	31.03.2020 Amount (₹)
1	Opening Stock of Raw Materials		
	Add: Raw Material Purchases	4,30,82,200.00	5,40,32,218.00
	Less: Closing stock of Raw Materials		
TOTAL		4,30,82,200.00	5,40,32,218.00

Note 18: Change in Inventories

Particulars		31.03.2021 Amount (₹)	31.03.2020 Amount (₹)
1	Finished Goods		
	Opening Stock of Finished Goods		
	Less: Closing stock of Finished Goods		
2	Work In Progress		
	Opening Stock of WIP	1,49,34,340.00	1,07,05,690.00
	Less: Closing stock of WIP	1,85,81,530.00	1,49,34,340.00
		(36,47,190.00)	(42,28,650.00)
3	Stock In Trade		
	Opening Stock of Raw Materials		
	Less: Closing stock of Raw Materials		
TOTAL		(36,47,190.00)	(42,28,650.00)



B T WATER TREATMENTS PVT LTD

Notes Forming Part of Statement of Profit & Loss for the Year 31st March,
2021

Note 19: Employee Benefit Expenses

Particulars		31.03.2021 Amount (₹)	31.03.2020 Amount (₹)
1	Salary & Wages	87,49,305.00	76,18,115.00
2	Contribution to PF	6,75,393.00	6,13,659.00
3	Staff Welfare Expenses	25,468.00	59,931.00
4	Contribution to ESI	1,24,318.00	89,179.00
5	Bonus	6,57,295.00	5,70,787.00
6	Labour Welfare Fund	612.00	216.00
TOTAL		1,02,32,391.00	89,51,887.00

Note 20: Finance Cost

Particulars		31.03.2021 Amount (₹)	31.03.2020 Amount (₹)
1	Bank Charges	70,277.00	59,942.00
2	Interest on others	65,759.00	1,99,266.00
3	Interest On TDS	19,276.00	2,443.00
4	Interest on C.C.	6,12,788.00	3,96,225.00
5	Interest on Car Loan	3,86,863.00	-
6	Interst on GST/SERVICE TAX	8,233.00	18,014.00
7	Interest paid on Income Tax	4,242.00	14,883.00
TOTAL		11,67,438.00	6,90,773.00



Note 21: Other Expenses

	Particulars	31.03.2021 Amount (₹)	31.03.2020 Amount (₹)
1	ADVERTISEMENT EXPENSES	2,86,000.00	4,47,200.00
2	BAD DEBTS W/OFF	4,64,680.00	4,73,300.00
3	COMMISSION CHARGES	6,15,099.00	8,94,700.00
4	CONSULTANCY FEES	2,70,000.00	7,63,000.00
5	COMPUTER REPAIRS	17,778.00	27,987.00
6	DIRECTORS REMUNARATION	72,00,000.00	72,00,000.00
7	DISCOUNT EXP.	10,217.00	56,823.00
8	DONATION	-	2,05,000.00
	ELECTRICAL EXPENSES	50,705.00	-
9	EXHIBITION EXP	-	-
10	FACTORY EXP.	1,41,790.00	1,63,816.00
11	FREIGHT OUTWARD	11,33,279.00	18,11,498.00
12	FREIGHT INWARD	7,37,690.00	1,72,390.00
13	FREIGHT EXP.	-	1,06,200.00
14	FREIGHT CHARGES TO TRANSPORTER	-	4,85,184.00
15	INSURANCE EXPS	1,56,931.00	1,15,329.00
16	INSURANCE -VEHICLE	1,27,883.00	24,985.00
17	INTERNET CHARGES	18,880.00	20,527.00
18	GST EXP	350.00	9,084.00
19	KASAR	14,595.00	(1,500.00)
20	LAB TESTING	2,07,150.00	71,200.00
21	LATE FEES IN GST	50.00	1,202.00
22	LATE DISPATCH PANELTY	-	33,500.00
23	LEGAL & PROFESSIONAL CHARGES	4,80,065.00	12,69,989.00
24	LIGHT BILL	2,08,681.00	2,09,658.00
25	LOSS ON SALE OF CAR	-	22,142.00
26	LABOUR CHARGES AT FACTORY	5,17,200.00	-
27	MEMBERSHIP SUBSCRIPTION FEES	53,650.00	1,36,600.00
28	MOBILE BILL EXP.	1,20,586.00	1,44,832.00
29	OFFICE RENT	2,37,600.00	2,16,000.00
30	OFFICE EXP.	1,54,883.00	3,61,356.00
31	PACKING & FORWARDING EXP	19,290.00	16,550.00
32	PETROL EXPENSES	16,08,490.00	18,42,731.00
33	POST & COURIER CHARGES	34,870.00	82,250.00
34	PRINTING & STATIONERY EXP.	1,73,335.00	1,48,950.00
35	PROFESSIONAL TAX	2,400.00	2,420.00
36	ROUNDED OFF	(12.00)	3.00
37	REPAIRING & MAINTANANCE A/C.	47,906.00	1,20,659.00
38	SECURITY GUARD (FACTORY)	1,92,000.00	1,85,000.00
39	TELEPHONE EXP.	-	-
40	TENDER FEES EXPS.	-	70,915.00
41	TEMPO REPAIRING EXP.	26,764.00	17,480.00
42	TRAVELLING EXEPENSES	5,38,367.00	15,55,296.00
43	TOL TAX	47,024.00	96,603.00
44	VEHICLE EXEPENSES	2,44,621.00	3,30,391.00
45	VMC TAX	10,086.00	11,942.00
46	EXCISE /VAT/CST EXP	12,219.00	19,533.00
	Payment to Auditors	-	-
1	For Audit Fees	95,000.00	22,500.00
	TOTAL	1,62,78,102.00	1,99,65,225.00

