

Acknowledgement Number:636130011121022

Date of filing:12-Oct-2022

**INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT**

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7  
filed and verified]  
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year  
2022-23

PAN	AWXPS0423N		
Name	CHANARAM MEGHARAM SAIN		
Address	Gat No. 166 , Sahyog Nagar , Talawade Road , Talawade , Pune , 19-Maharashtra , 91-India , 412114		
Status	Individual	Form Number	ITR-3
Filed u/s	139(1) Return filed on or before due date	e-Filing Acknowledgement Number	636130011121022
Taxable Income and Tax details	Current Year business loss, if any	1	0
	Total Income		8,03,650
	Book Profit under MAT, where applicable	2	0
	Adjusted Total Income under AMT, where applicable	3	8,03,650
	Net tax payable	4	1,21,228
	Interest and Fee Payable	5	0
	Total tax, interest and Fee payable	6	1,21,228
	Taxes Paid	7	1,64,373
(+)Tax Payable /(-)Refundable (6-7)	8	(-) 43,150	
Distribution Tax details	Dividend Tax Payable	9	0
	Interest Payable	10	0
	Total Dividend tax and interest payable	11	0
	Taxes Paid	12	0
	(+)Tax Payable /(-)Refundable (11-12)	13	0
Accreted Income & Tax Detail	Accreted Income as per section 115TD	14	0
	Additional Tax payable u/s 115TD	15	0
	Interest payable u/s 115TE	16	0
	Additional Tax and interest payable	17	0
	Tax and interest paid	18	0
	(+)Tax Payable /(-)Refundable (17-18)	19	0

This return has been digitally signed by CHANARAM MEGHARAM SAIN in the capacity of Self having PAN AWXPS0423N from IP address 103.226.168.179 on 12-Oct-2022  
DSC Sl. No. & Issuer 6910734 & 124887938507CN=Capricorn Sub CA for Individual DSC 2022,OU=Certifying Authority,O=Capricorn Identity Services Pvt Ltd.,C=IN

System Generated

Barcode/QR Code



AWXPS0423N0363613001112102254E51673C175C62CFB15BBE9FCB34FA45F6CB13F

**DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU**

**Man Mohan Interior**  
(A Proprietary Concern of Chanaram Sain)  
BALANCE SHEET AS AT 31ST MARCH, 2022

Liabilities	Notes	Amount in Rupees March 2022
I. SOURCES OF FUNDS		
<u>Proprietor's Capital Account</u>		
Capital Account	1	(4,43,023)
<u>Long Term Loans</u>	2	
Secured Loans		69,31,710
Unsecured Loans		19,036
Current Liabilities	3	93,00,814
<b>TOTAL</b>		<b>1,58,08,536</b>
<b>Assets</b>		
Fixed Asset	4	30,85,315
Investments	5	14,73,746
Current Assets, Loans & Advances	6	1,12,49,475
		<b>1,58,08,536</b>

As per our report of even date

For, A P D B And Associates  
Chartered Accountants  
FRN : 141971W

*ABagade*



CA Dinesh Bagade  
Mem. No. : 163576  
Date: 25th September 2022  
Place : Pune  
UDIN: 22163576AZLREG3500

For, Man Mohan Interiors



*Mr. Chanaram Sain*  
Mr. Chanaram Sain  
Proprietor  
Date: 25th September 2022  
Place : Pune

# Man Mohan Interior

(A Proprietary Concern of Chanaram Sain)

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2022

I. INCOME	Notes	Amount in Rupees March 2022
Revenue from operations	7	1,68,57,619
Other Income	8	1,46,339
<b>Total Revenue</b>		<b>1,70,03,958</b>
<b>II. EXPENDITURE</b>		
Cost of Sales	9	1,00,10,569
Direct Expenses	10	27,79,668
Finance Cost	11	5,95,083
Depreciation	4	3,73,354
Indirect Expenses	12	23,58,356
<b>Total Expenditure</b>		<b>1,61,17,029</b>
<b>Net Profit/(Loss) after tax</b>		<b>8,86,928</b>

As per our report of even date

For, A P D B And Associates  
Chartered Accountants  
FRN : 141971W

*D Bagade*

CA Dinesh Bagade  
Mem. No. : 163576  
Date: 25th September 2022  
Place : Pune



For, Man Mohan Interior

*Chanaram Sain*

Mr. Chanaram Sain  
Proprietor  
Date: 25th September 2022  
Place : Pune





## Man Mohan Interior

(A Proprietary Concern of Chanaram Sain)

SCHEDULES ANNEXED TO AND FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2022

### 2. Long Term Loans

	Amount in Rupees March 2022
Secured Loans	
Housing Loan	43,59,760
Bank Over Draft	24,11,271
Vehicle Loan	1,60,678
<b>Sub Total</b>	<b>69,31,710</b>

### Unsecured Loans

From Banks	19,036
<b>Sub Total</b>	<b>19,036</b>

### 3. Current Liabilities

	Amount in Rupees March 2022
Advances From Customers	43,40,106
Sundry Creditors	43,03,339
Statutory Liabilities	5,70,881
Provisions	86,489
<b>Sub Total</b>	<b>93,00,815</b>

### 5. Investments

	Amount in Rupees March 2022
Insurance	11,15,609
Gold and Jewellery	3,33,137
Shares	25,000
<b>Sub Total</b>	<b>14,73,746</b>

### 6. Current Assets, Loans & Advances

	Amount in Rupees March 2022
Sundry Debtors	64,45,673
Advances To Suppliers	18,22,937
Deposits( Assets)	9,06,232
Cash & Bank Balances	8,26,610
Closing Stock	6,40,097
Other Recoverables	6,07,926
<b>Sub Total</b>	<b>1,12,49,475</b>



# Man Mohan Interior

(A Proprietary Concern of Chanaram Sain)

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As per our report of even date

For, A P D B And Associates  
Chartered Accountants  
FRN : 141971W

*D. Bagade*

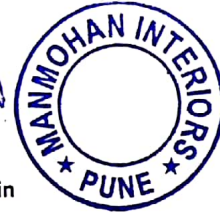
CA Dinesh Bagade  
Mem. No. : 163576  
Date: 25th September 2022  
Place : Pune



For, Man Mohan Interiors

*Chanaram Sain*

Mr. Chanaram Sain  
Proprietor  
Date: 25th September 2022  
Place : Pune



## Man Mohan Interior

(A Proprietary Concern of Chanaram Sain)

SCHEDULES ANNEXED TO AND FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2022

2. Long Term Loans	Amount in Rupees March 2022
Secured Loans	
Housing Loan	43,59,760
Bank Over Draft	24,11,271
Vehicle Loan	1,60,678
<b>Sub Total</b>	<b>69,31,710</b>
<b>Unsecured Loans</b>	
From Banks	19,036
<b>Sub Total</b>	<b>19,036</b>
3. Current Liabilities	Amount in Rupees March 2022
Advances From Customers	43,40,106
Sundry Creditors	43,03,339
Statutory Liabilities	5,70,881
Provisions	86,489
<b>Sub Total</b>	<b>93,00,815</b>
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Insurance	11,15,609
Gold and Jewellery	3,33,137
Shares	25,000
<b>Sub Total</b>	<b>14,73,746</b>
6. Current Assets, Loans & Advances	Amount in Rupees March 2022
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Deposits( Assets)	9,06,232
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**Man Mohan Interior**  
(A Proprietary Concern of Chanaram Sain)

SCHEDULES ANNEXED TO AND FORMING PART OF PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED ON  
31ST MARCH, 2022

7. Revenue From Operations	
	Amount in Rupees March 2022
Works Sales	1,68,57,619
<b>Total</b>	<b>1,68,57,619</b>
8. OTHER INCOME	
	Amount in Rupees March 2022
Discount Received	47
Interest on Fixed Deposit	36,730
Other Income	1,09,562
<b>Total</b>	<b>1,46,339</b>
9. Cost of sales	
	Amount in Rupees March 2022
Opening Stock	8,54,600
Add: Purchases	97,96,066
	<b>1,06,50,666</b>
Less : Closing Stock	6,40,097
<b>COST OF SALES</b>	<b>1,00,10,569</b>
10. Direct Expenses	
	Amount in Rupees March 2022
Labour Charges	20,92,492
Employee Cost	1,08,928
Wages	2,64,400
Site Expenses	3,13,848
<b>Total</b>	<b>27,79,668</b>
11. Finance Cost	
	Amount in Rupees March 2022
Interest on loan	5,91,193
GST Interest	3,890
	<b>5,95,083</b>





**Man Mohan Interior**  
(A Proprietary Concern of Chanaram Sain)

12. Indirect Expenses	Amount in Rupees March 2022
Petrol, Diesel and Toll	4,27,655
Salary Payable	3,60,000
Refreshment Expenses	3,47,477
Vehicle Maintenance	2,24,733
Office Expenses	2,16,717
Pooja Expenses	1,91,689
Repairs & Maintenance	1,65,901
Sundry Balances Written Off	1,23,969
Professional Fees	1,00,000
Telephone expenses	80,301
Electricity Charges	38,570
Interest Expenses	27,522
Business Promotion	18,986
Vehicle Insurance	18,910
Bank Charges	7,556
Travelling Expenses	3,950
Gst Late Fees	2,800
Printing & Stationery	1,620
	<b>23,58,356</b>





# Man Mohan Interior

(A Proprietary Concern of Chanaram Sain)

Capital A/c of Chanaram Sain for the Year Ended 31st March, 2022

Particulars	Amount (Rs.)	Particulars	Amount (Rs.)
To Balance b/d	13,88,895	By Balance b/d	8,86,928
Capital Account	19,214	Profit for the year	2,54,700
Drawings	1,40,474	Agricultural Income	
Income Tax	36,069		
		By Balance C/f	4,43,023
<b>Total</b>	<b>15,84,652</b>	<b>Total</b>	<b>15,84,652</b>



## Man Mohan Interior

(A Proprietary Concern of Chanaram Sain)

### SCHEDULES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT 31st MARCH 2022

#### 4. Fixed Assets

Particulars	Land And Building	Computer	Vehicles	Plant and Machinery	Total
WDV As On					
1st April 2021	11,61,113	38,170	17,54,850	3,40,114	32,94,246
Additions Before 180 Days	-	65,572	-	43,220	1,08,792
Additions After 180 Days	-	55,630	-	-	55,630
Deletion	-	-	-	-	-
<b>Total</b>	<b>11,61,113</b>	<b>1,59,372</b>	<b>17,54,850</b>	<b>3,83,334</b>	<b>34,58,668</b>
Depreciation Before 180 Days	-	41,496.66	2,63,227	57,504	3,62,228
Depreciation After 180 Days	-	11,126	-	-	11,126
<b>WDV As on 31st March 2022</b>	<b>11,61,113</b>	<b>1,06,749</b>	<b>14,91,622</b>	<b>3,25,831</b>	<b>30,85,315</b>



**Man Mohan Interior**  
(A Proprietary Concern of Chanaram Sain)  
Notes to the financial statements

**1 The Proprietary Concern overview**

The proprietor is engaged in the business of Furniture and interior work.

**2 Significant accounting policies**

**2.1 Basis of Preparation of Financial Statements**

The financial statements are prepared under historical cost convention, in accordance with the Indian Generally Accepted Accounting Principles ("GAAP") comprising the mandatory Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

**2.2 Use of Estimates**

The preparation of financial statements in conformity with Indian Generally GAAP requires Management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosures of contingent liabilities on the date of financial statements. Actual results could differ from those estimates. Any revision to accounting estimates is recognised prospectively in current and future periods.

**2.3 Fixed Assets and Capital Work in Progress**

Fixed assets are stated at cost of acquisition or construction, after reducing accumulated depreciation till the date of the Balance Sheet. The cost of an item of fixed asset comprises of its purchase price, including import duties and other non-refundable taxes or levies and any directly attributable cost of bringing the asset to its working condition for its intended use; any trade discounts and rebates are deducted in arriving at the purchase price and includes borrowing cost relating to any specific borrowing attributable to the acquisition of the fixed assets as per the provisions of AS 16 "Borrowing Cost" issued by ICAI.

Intangible assets are recognised as an asset only if it fulfills the criteria specified in AS 26 "Intangible Assets" issued by the ICAI.

**2.4 Depreciation / Amortisation**

Depreciation on fixed assets has been provided under written down value method at the rates and manner prescribed in Income Tax Act 1961. Cost of lease rights of land has been amortized over a period of lease term. Software in nature of intangible asset has been amortized fully in the year in which the same is ready for use.

**2.5 Recognition of Revenue / Cost**

**Sales of goods:**  
Revenue in respect of Sales of goods are recognized when goods are supplied in accordance with the terms of sale and are recorded net of trade discounts, rebates but inclusive of excise duty and sales tax, where applicable.

**2.6 Inventories**

Stock of materials, etc. has been valued at lower of cost or net realisable value.

**Stock of Trading Goods**

Stock of trading goods has been stated at cost or net realisable whichever is less.





**Man Mohan Interior**  
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**2.7 Borrowing Cost**

Interest and other costs in connection with the borrowing of the funds to the extent related / attributed to the acquisition / construction of qualifying assets, if any, are capitalized up to the date when such assets are ready for its intended use and other borrowing costs are charged to Profit & Loss Account. Advances/deposits given to the vendors under the contractual arrangement for acquisition of qualifying assets is considered for the purpose of capitalization of borrowing cost.

**2.8 Contingent Liabilities and Assets**

Contingent liabilities, if any, have been disclosed by way of note to balance sheet. Provision has been made in respect of those, which have materialised after the year-end but before finalisation of accounts and have material effect on balance sheet date.

Contingent assets as on the balance sheet, if any, are neither recognised nor disclosed in the financial statements.

**2.9 Taxes on Income**

Taxes on Income are accounted in accordance with AS – 22 " Taxes on Income". Taxes on Income comprise both current tax and deferred tax.

Provision for current tax for the year is determined considering the disallowance, exemptions and deductions and/or liabilities / credits and set off available as laid down by the tax law and interpreted by various authorities.

Deferred tax is the tax effect of timing difference representing the difference between taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent period (s). This is measured using substantively enacted tax rate and tax regulation.

**2.10 Cash and cash equivalents**

Cash and cash equivalents comprise cash and cash on deposit with banks and corporations. The Company considers all highly liquid investments with a remaining maturity at the date of purchase of three months or less and that are readily convertible to known amounts of cash to be cash equivalents.

