

Acknowledgement Number:489197121130922

Date of filing:13-09-2022

**INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT**

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7  
filed and verified]  
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year  
2022-23

PAN	AETPC7405G		
Name	GERALO PHILIP COATES		
Address	GUT NO. 48 , PLOT NO. 6 , RANJANGAON MIDC , WALUJ , AURANGABAD , 19-Maharashtra , 91-India , 431136		
Status	Individual	Form Number	ITR-3
Filed u/s	139(1) Return filed on or before due date	e-Filing Acknowledgement Number	489197121130922

Taxable Income	Current Year business loss, if any	1	0
	Total Income		12,07,920
	Book Profit under MAT, where applicable	2	0
	Adjusted Total Income under AMT, where applicable	3	12,07,920
	Net tax payable	4	1,81,871
	Interest and Fee Payable	5	0
	Total tax, interest and Fee payable	6	1,81,871
	Taxes Paid	7	3,13,646
	(+)Tax Payable /(-)Refundable (6-7)	8	(-) 1,31,775
	Accreted Income as per section 115TD	9	0
	Additional Tax payable u/s 115TD	10	0
	Interest payable u/s 115TE	11	0
	Additional Tax and interest payable	12	0
	Tax and interest paid	13	0
(+)Tax Payable /(-)Refundable (12-13)	14	0	

This return has been digitally signed by GERALO PHILIP COATES in the capacity of Self having PAN AETPC7405G from IP address 17.248.210.240 on 13-09-2022 17:47:54  
DSC Sl. No. & Issuer 3394958 & 21411474CN=e-Mudhra Sub CA for Class 3 Individual 2014,OU=Certifying Authority,O=eMudhra Consumer Services Limited,C=IN

System Generated

Barcode/QR Code



AETPC7405G03489197121130922C8B5C6193F57648144E285523A26764616151C5D

**DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU**

**COMPUTATION OF INCOME**

NAME OF THE ASSESSEE	MR GERALD PHILIP COATES
STATUS	INDIVIDUAL
ADDRESS BUSINESS	Gut No 48, Plot No 6, Ranjangaon, MIDC, WALUJ, AURANGABAD
DATE OF BIRTH	29/08/1976
PERMANANT ACCOUNT NO	AETPC7405G
ASSESSED AT	WARD 2(3)
FINANCIAL YEAR	01-04-2021 to 31-03-2022
ASSESSMENT YEAR	2022-23
FATHERS NAME	MR PHILIP COATES
BANK	IDBI BANK ACCOUNT NO. 480651100000125

**1. BUSINESS INCOME**

OWN : PROGRESSIVE SLOTTED ANGLES		
NET PROFIT AS PER PROFIT & LOSS ACCOUNT		1312998
ADD: ESIC EMPLOYEES CONTRIBUTION PAID AFTER DUE DATE		5520
ADD: PF EMPLOYEES CONTRIBUTION PAID AFTER DUE DATE		33622
		<u>1352140</u>

**2. OTHER INCOME**

INTEREST SB		395
INTEREST IT Refund		0
INTEREST IDBI FDR BG		30784
		<u>31179</u>

GROSS TOTAL INCOME 1383319

**3. DEDUCTIONS**

U/S 80 C LIC	163534	
PPF	<u>0</u>	
	163534	
U/C 80D MEDICLAIM INSURANCE	30840	-150000
		-25000
U/S 80TT BANK INT	395	-395

TOTAL INCOME 1207924

TAX ON TOTAL INCOME 174877  
ADD EDUCATION CESS 4% 6995

181872  
LESS - TDS -13646

168226

ADVANCE TAX -300000

NET PAYABLE / (REFUND) -131774

**For Progressive Slotted Angles**

*Coates*  
**Proprietor**

## 4.TDS

Name of party	Sec	AS PER BS		AS PER 26AS/AIS/TIS		DIFF	
		INCOME	TDS	INCOME	TDS	INCOME	TDS
Mylan Labo	194Q	1685597	317	316118	317	1369479	0
Aurangabad	194Q	392746	280	279215	280	113531	0
Eximius Inf	194Q	420000	420	420000	420	0	0
Ambika Fod	194C	832889	1095	109500	1095	723389	0
Endurance	194C	885490	8855	885490	8855	0	0
Varroc Poly	194C	15000	150	15000	150	0	0
Gopani Met	206CR	427254	427	427254	427	0	0
Ispaat Steel	206CR	485334	485	485334	485	0	0
Naresh Stee	206CR	1616838	1617	1616838	1617	0	0
Rakesh Trad	206CR	2375474	2375	0	0	2375474	2375
Interest Fro	206CR	395	0	24341	0	-23946	0
Purchases		12977434	0	13041616	0	-64182	0
Sales		25096709	0	22005776	0	3090933	0
		47211160	16021	39626482	13646	7584678	2375

For Progressive Slotted Angles


  
Proprietor

M/S PROGRESSIVE SLOTTED ANGLES  
(PROP :MR GERALD COATES)  
01-04-2021 to 31-03-2022

BALANCE SHEET AS ON 31-3-22

LIABILITIES	Notes	CURRENT YEAR	PREVIOUS YEAR
GERARD COATES CAPITAL	A	7033136.42	7237170.05
SECURED LOANS	B	10106219.88	8671890.71
UNSECURED LOANS	C	1027617.82	4946617.82
SUNDRY CREDITORS	D	5964906.85	4024456.12
CURRENT LIABILITIES	E	252872.48	807764.35
		24384753.45	25687899.05
<b>ASSETS</b>			
FIXED ASSETS	F	3135702.40	3497656.64
INVESTMENTS	G	5070000.00	6625978.00
ADVANCES & DEPOSITS	H	880251.89	896821.08
INVENTORIES	I	8785770.00	11491790.00
SUNDRY DEBTORS	J	1650792.15	1507726.69
CASH & BANK BALANCES	K	4862237.01	1667926.64
		24384753.45	25687899.05
		0.00	0.00

As per report of even date.

For ANIL R BORA & CO  
Chartered Accountants FRN100464W

FOR PROGRESSIVE SLOTTED ANGLES

Anil Bora.....Proprietor  
Membership No 39651  
Place: Aurangabad



*Gerald Coates*  
PROPRIETOR

1.0 SEP 2022

UDIN: 22039651ARXKXD6685

M/S PROGRESSIVE SLOTTED ANGLES  
(PROP :MR GERALD COATES)  
01-04-2021 to 31-03-2022

PROFIT & LOSS ACCOUNT FOR 01-04-21 TO 31-03-22

INCOME	Notes	CURRENT YEAR	PREVIOUS YEAR
Sales		25096709.04	24508658.67
Other Incomes		500000.00	450.72
		25596709.04	24509109.39
<b>EXPENDITURE</b>			
Raw Material Consumption	L	15813663.52	14380375.93
Increase in stock		7500.00	127010.00
Manufacturing & Direct Expenses	M	1094476.00	1348734.80
Salaries & Benefits to Staff	N	4419345.50	4454839.64
Administration S&D Exp	O	1268581.06	1225052.79
Interest	P	1228296.76	997104.08
Depreciation	F	451848.00	512478.00
Net Profit		1312998.20	1463514.15
		25596709.04	24509109.39
		0.00	0.00

As per report of even date.

For ANIL R BORA & CO  
Chartered Accountants FRN100464W

FOR PROGRESSIVE SLOTTED ANGLES

Anil Bora... Proprietor  
Membership No 39651  
Place: Aurangabad



*Gerald Coates*

PROPRIETOR  
Place : Aurangabad

10 SEP 2022

UDIN: 22039651ARXKXD6685

Sales A/c

Sales GST18%	24489837.40	23955223.06
Sales IGST 18%	44172.62	571787.61
Sales SEZ Export	221735.02	0.00
Scrap Sales 18%	350350.00	0.00
Sales Return	0.00	-18352.00
Sales Discount	-9386.00	0.00
	<hr/>	<hr/>
	25096709.04	24508658.67

Other Incomes

Discount & Rate diff	0.00	450.72
Written off of Liability	500000.00	0.00
	<hr/>	<hr/>
	500000.00	450.72

CHANGE IN FG &WIP

Opening Stock Semi FG	1925130.00	2052140.00
Closing Stock Sem-FG	-1917630.00	-1925130.00
	<hr/>	<hr/>
	7500.00	127010.00



For Progressive Slotted Angles

*Rooten*  
Proprietor

CONSUMPTION OF MATERIAL

	<u>SCHEDULE L</u>	
Opening Stock Raw Material	9566660.00	10537280.00
Purchase Raw Material	12756307.37	12964158.63
Consumable Store	211236.15	301109.50
Packing Material 5%	0.00	16010.00
Packing Material 12%	47202.00	0.00
Packing Material 18%	90508.00	128477.80
Discount & Rate diff	-7500.00	0.00
Purchases Exempted	17390.00	0.00
Less Closing Stock Raw Material	-6868140.00	-9566660.00
	<u>15813663.52</u>	<u>14380375.93</u>

Purchase Raw Material

	<u>SCHEDULE L-A</u>	
Raw Material 18%	12604027.37	12737370.13
Raw Material 12%	0.00	39088.50
Raw Material IGST 18%	152280.00	187700.00
	<u>12756307.37</u>	<u>12964158.63</u>

Consumable Store

	<u>SCHEDULE L-B</u>	
Consumable Store 12%	12275.00	17275.76
Consumable Store 18%	198011.15	273831.74
Consumable Stores 5%	950.00	10002.00
	<u>211236.15</u>	<u>301109.50</u>

MANUFACTURING & DIRECT EXPENSES

	<u>SCHEDULE M</u>	
Purchase Labour charges(Gst 18%)	21900.00	418720.00
Purchase Labour charges(Gst 12%)	0.00	108.80
Securities Charges 18%	0.00	59500.00
Transportation Charges	301311.00	355416.00
Fright Outward	43800.00	0.00
Electricity Charges	164140.00	220350.00
Inspection Charges	0.00	7000.00
Designing Charges	76250.00	79500.00
Travelling Expenses Fitter	475525.00	200200.00
Machinery Repairs & Maint 18%	11550.00	7940.00
	<u>1094476.00</u>	<u>1348734.80</u>

SALARIES & BENEFITS TO STAFF

	<u>SCHEDULE N</u>	
Salaries & Wages	3501314.00	3575700.00
Bonus	180655.00	151096.00
Incentives	55389.00	16359.00
ESIC Contribution of Employer	121700.00	113336.00
PF Employer contribution & charges	221446.00	142426.00
LWF Employer Contribution	1164.00	1302.88
Prashant Rama Naik Salesman	195000.00	207256.00
Staff Welfare	142677.50	247363.76



For Progressive Slotted Angles

  
 Proprietor

ADMINISTRATION EXPENSESSCHEDULE O

	4419345.50	4454839.64
Advertisement Exp	94847.42	90569.18
Advertisement Exp @ 18%	79492.00	9000.00
Audit Fees	20000.00	20000.00
Bank Charges	92160.85	84529.96
Bank Processing Fees	22125.00	4602.00
Bank Stamp Duty	0.00	23200.00
Commission	20000.00	0.00
Computer Repairs & Maintenance 18%	2045.00	3000.00
Conveyance	25080.00	16241.00
CST Assessment Order 2016-2017	94687.00	0.00
Discount & Rebate MSSIDC	3558.74	0.00
Internet Charges	27998.93	12199.20
Membership Fees	3500.00	18000.00
Office Rent	60000.00	120000.00
Office Exp	23440.00	1000.00
Postage & Courier	1493.00	1681.00
Printing & Stationary	53769.12	54968.14
Profession Tax	6230.00	0.00
Professional Charges	45300.00	51900.00
Professional fees	64000.00	58000.00
Repairs & Maint	70167.00	11780.00
Repairs & Maint Vehicle	70454.07	137772.00
Telephone & Internet Exp	119660.79	77896.99
Tender Fees	0.00	54000.00
Tender Liasoning exp	0.00	66000.00
Travelling Expenses Salesman	227000.00	235390.00
Travelling Expenses	7000.00	14138.00
Insurance Factory	31695.00	26229.00
Insurance Vehicle	2892.00	32941.00
Round Figure	-14.86	15.32
	1268581.06	1225052.79

INTERESTSCHEDULE P

Interest IDBI Bank on CC	601217.00	631736.00
Interest IDBI PM Subsidy Loan	70150.00	59795.00
Interest HDFC Bank Car Loan new	0.00	8464.08
Interest JP coop Bank Bolero	54237.00	37070.00
Interest Bajaj Finance	315842.00	151652.00
Interest Mintifi Finance	35010.00	88031.00
Interest IDBI Bank	0.00	20356.00
Interest IDBI Covid Loan	16339.76	0.00
Interest ICICI Bank	135501.00	0.00
	1228296.76	997104.08



For Progressive Slotted Angles

  
Proprietor



GERARD COATES CAPITALSCHEDULE A

By Opening Balance	7237170.05	
By Interest On Saving	395.00	
By Interest on FDR BG	30784.00	
By Profit & Loss A/c	1312998.20	
	<u>8581347.25</u>	
To Withdrawals	361274.02	
To Credit Card Exp	613804.97	
To Electricity Charges Home	29050.00	
To School Fees	25000.00	
To Interest on TDS & Tcs	752.00	
To TDS Receivable	16020.84	
To LIC	163534.00	
To Mediclaim	30840.00	
To Municipal Tax	7935.00	
To Advance Tax	300000.00	
To Closing Balance	7033136.42	7445583.10
	<u>8581347.25</u>	<u>7445583.10</u>

SECURED LOANSSCHEDULE B

IDBI Bank CC 480651100000125	5541469.88	5380040.71
IDBI Bank PM Subsidy Loan	650000.00	900000.00
IDBI BANK PM COVID WCTL 0897	714000.00	0.00
THE JP Coop Bank Bolero Loan	561589.00	699410.00
ICICI Bank Loan	1029213.00	0.00
Bajaj Finance 341381	1609948.00	1609948.00
MINIT FITIT FINANCE	0.00	82492.00
	<u>10106219.88</u>	<u>8671890.71</u>

UNSECURED LOANSSCHEDULE C

Anslem Coates (ABC Slotted Angles)	0.00	580000.00
Elvis Coates	894117.82	2154117.82
Anglio Menezes	0.00	500000.00
Rosemerry Coates	133500.00	199500.00
PSSPL	0.00	1513000.00
	<u>1027617.82</u>	<u>4946617.82</u>

CURRENT LIABILITIES & PROVISIONSCHEDULE E

GST Payable	151118.48	555447.35
TDS Payable	3125.00	973.00
TCS Payable	3330.00	0.00
Anil R Bora & Co.	41360.00	0.00
Electricity Payable	13360.00	15930.00
Salary & Wages Payable	0.00	240524.00
P.T Payable	-1600.00	0.00
Wages Payable	42179.00	-5298.00
Telephone Charges Payable	0.00	188.00
	<u>252872.48</u>	<u>807764.35</u>



For Progressive Slotted Angles

*Gerard Coates*  
Proprietor

INVESTEMENTSSCHEDULE G

NSC	500.00	500.00
PPF	0.00	1750978.00
Shares Progressive Storage solution Pvt Ltd	4170000.00	4170000.00
Leena Coates	694000.00	499000.00
Axis Midcap fund	183000.00	183000.00
The JPC Bank Linking Shares	19500.00	19500.00
Magnum Global Fund	3000.00	3000.00
	<u>5070000.00</u>	<u>6625978.00</u>

ADVANCES & DEPOSITSSCHEDULE H

Deposit MSEDCL	21000.00	21000.00
Deposit Tender	20000.00	20000.00
Deposit Cylinder	17000.00	17000.00
Deposit - Accurate Enterprises	16000.00	16000.00
TDS Receivable From Bajaj Finance	70124.00	36063.00
TDS Receivable From Minti Finance	15486.00	11985.00
TCS Paid adv	758.00	758.00
TDS Paid in advance	4400.00	4400.00
Bank Gurantee High Court IDBI FD	391497.00	391497.00
Bank Gaurantee Air Force IDBI FD	0.00	65300.00
Inerest Accred on FDR BG IDBI	39295.00	14954.00
Security Dep Indian Sale Corp. Ltd	-11000.00	-11000.00
Maharashtra Enviro Power Ltd.	50000.00	50000.00
MSSIDC LTD FD	50000.00	50000.00
Excise Tax Refund	36971.78	36971.78
Pravin Kumar Kansara	72000.00	72000.00
BEST HARDWARE	-1416.64	2374.36
MUKTA MULTI SERVICES	0.00	26534.19
SHARAYU TOYOTA	10230.00	10230.00
SHRI DURGA TRANSPORT	19307.88	19307.88
VENUS STATIONERS	675.00	675.00
GRACE	630.60	630.60
JAMAL AHMAD DHUNIYA	340.00	340.00
KALPAK	27400.00	27400.00
MASTER ENTERPRISES	1613.81	502.81
SHARAD ENTERPRISES	2208.00	2208.00
MAHESHWARI HOT DIP GALVANIZERS	15112.46	-929.54
MITSUBA SYSTEMS (INDIA) PVT. LTD.	4424.00	4424.00
OMKAR ENGINEERING WORKS	6195.00	6195.00
	<u>880251.89</u>	<u>896821.08</u>

INVENTORIESSCHEDULE I

Closing Stock Raw Material	6868140.00	9566660.00
Closing Stock Work in Process	1917630.00	1925130.00
	<u>8785770.00</u>	<u>11491790.00</u>



For Progressive Slotted Angles

Proprietor

CASH & BANK BALANCESSCHEDULE K

Cash on hand	1940139.39	986915.39
IDBI Current Account 480102000000958	981025.52	72859.31
IDBI BANK Gerald Coates	6321.96	4094.00
SBI Saving A/c 20187193102	109927.50	44927.50
HDFC Bank 50100067280504	1814568.20	551090.20
HDFC Credit Card 01131140009345	4838.24	4838.24
JPCB 00229	5416.20	3202.00
	<u>4862237.01</u>	<u>1667926.64</u>

SUNDRY CREDITORSSCHEDULE D

ACCURATE ENTERPRISES	2973.80
ATHARWA ENTERPRISES	6796.80
BERGER PAINTS INDIA LTD.	8527.48
BOMBAY INDUSTRIAL ENTERPRISES	1475.00
CHINTAMANI STEEL CENTRE	310796.00
DECENT TRADING CO.	95816.00
DESIGN STEELS PVT. LTD.	354.00
ENERGY MISSION MACHINERS(INDIA) PVT. LTD.	1180.00
GANESH STEELS	446290.00
GEETA UDYOG	646015.00
GURUPRASAD WATER SOLUTION	7316.50
H.M. TRADERS	91141.00
ISPAT STEEL SYNDICATE	636828.00
J & J ENTERPRISES	26284.12
KALYANKAR TRADING CO.	2360.00
KRISHNA COATING	30254.02
LAXMI DIE WORKS	34930.00
MAHARASHTRA SALES CORPORATION	4619.00
MAHAVIR CHEMICALS	11139.00
M.S.ENTERPRISES	8496.00
MULTILITE	26885.60
MUMBAI ALUMINIUM & GLASS	11147.60
NARESH STEEL INDUSTRIES PVT.LTD.	1218455.00
NEW BOMBAY ENGINEERING COMPANY	7707.00
OM SAI INDUSTRIES	138.00
ORACLE INDUSTRIES	2433.00
ORBIT ENGINEERING	6513.00
PANCHANJAYA ENTERPRISES	14953.00
PAWAR SALES CORPORATION	14868.20
P C INDUSTRIES	93987.00
PIONEER PACKAGINGS	11470.00
PRAKASH AGENCIES	1840.80
PRESTO SYSTEMS CR	38387.24
RENUKA GAS SERVICES	30299.59
SABOO TRANSPORT SERVICE	2640.00
SAHYOG ENGINEERING	22184.00
SAIFEE AL-BURHANI HARDWARE	129341.20



For Progressive Slotted Angles

*Proprietor*  
Proprietor

SAIKRUPA ROADLINES	21000.00	
SETHIA ELECTRICALS	1381.00	
SHINDE ENTERPRISES	2900.00	
SHIVAM AIRCOOL ELECTRICAL	1170.00	
SHREE COMPUTER STATIONERY & MARKETING N	45169.67	
SHREE TUBE MFG.CO. PVT. LTD.	1579.00	
SLEEK POWDER PAINTS	25960.20	
SRUSHIL GASES	956.00	
S.S. INSTRUMENTS	1416.00	
TEJAS MULTI SERVICES	3245.00	
URBAN STEEL	31796.00	
VIJAY STEEL TRADERS	193430.16	
YASH INDUSTRIAL SUPPLIERS PVT. LTD.	4704.34	
YASH PAINTS & HARDWARE	17940.30	
ZALA ASSOCIATES	2700.00	
	<hr/>	
	4362189.62	2548006.23
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Advance From Customer

Advance From Other Customer	18116.02	
AJANTA PHARMA LIMITED.Paithan	45448.21	
COMDE-DRENDA INDIA PRIVATE LIIMITED	600.00	
Lila Modi Sales	30000.00	
NITIN TRACTOR PARTS	5000.00	
SUNANDA HARDWARE & ELECTRICALS	29736.00	
TENDER DEPOSIT DR.BAMU	55000.00	
ABC SLOTTED ANGLES-DR	30308.00	
ANURON ENTERPRISES PRIVATE LIMITED	298746.00	
ETCHON MARKS CONTROL	46738.00	
FAINGER LESER VALVES PVT LTD	124613.00	
GOODYEAR SOUTH ASIA TYRES PRIVATE LIMITED	5137.00	
Gurudevdatto Medical	35001.00	
MAHESH ENTERPRISES	363600.00	
MANISHA ELECTRICALS	100928.00	
Shreeyash institute of pharamaceutical education & research	50000.00	
SHRI BALAJI GENERAL AGENCIES	65000.00	
SOHAMM TECHNOLOGIES	298746.00	
	<hr/>	
	1602717.23	1476449.89
	<hr/>	
Total	5964906.85	4024456.12
	<hr/>	



**For Progressive Slotted Angles**

*Proprietor*  
**Proprietor**

**SUNDRY DEBTORS**

**SCHEDULE I**

PRACHI AUTO SPARES	681.85	
SHREE JATASHANKAR SUPER MARKET	996.00	
AMEYA AGENCIES	1900.00	
PAGARIYA AUTO PVT. LTD.(MSIL DIV)	2000.00	
SOM AUTOTECH PRIVATE LIMITED	2950.00	
MORYA SUPER MART	3611.00	
IMPERIAL MOTOR STORES	5087.52	
MARS SUPERMARKET	9217.00	
KAMAKSHI GENERAL STORES	10000.00	
NANAK HOSIERY STORES	13084.00	
KABRA MOTORS	13385.00	
JAILAXMI CASTING AND ALLOYS PVT.LTD.	17619.00	
LUPIN LIMITED	53141.18	
MSSIDC LTD.	121111.00	
MGM MEDICAL COLLEGE & HOSPITAL	262499.00	
AURANGABAD ELECTRICALS LTD.-120	395292.00	
S.S. CONTROLS - WALUJ	408809.00	
MSSIDC LTD-AURANGABAD	295442.00	
	<u>1616825.55</u>	<u>1507726.69</u>

**Advance To Suppliers**

BISHAN DAS DEVI DAS	2206.60
ARADHYA ENTERPRISES	8071.00
RELIABLE TRANSPORT	80.00
SUJAL MEDICO	9930.00
NAMRATA ELECTRICALS	13679.00
	<u>33966.60</u>
	<u>1650792.15</u>

**FIXED ASSETS CUM DEPRECIATION**

**SCHEDULE F**

**ANNEXURE A**

NAME OF THE ASSET	OPENING BALANCE	ADDITIONS UPTO 30/9	ADDITIONS AFTER 30/9	TOTAL	DEPRE FOR YR	CLOSING WDV
Plot at Waluj	227510.00	0.00	0.00	227510.00	0.00	227510.00
Plot at Itkheda	374270.00	0.00	0.00	374270.00	0.00	374270.00
Factory Building 10%	273589.00	0.00	0.00	273589.00	27359.00	246230.00
Furniture 10%	10860.00	16137.29	0.00	26997.29	2700.00	24297.29
Computer 40%	49219.24	30899.00	0.00	80118.24	32047.00	48071.24
Air Cindition 15%	32719.75	0.00	0.00	32719.75	4908.00	27811.75
Electrificati 15%	68411.70	12250.00	0.00	80661.70	12099.00	68562.70
Inverter 15%	31581.76	0.00	0.00	31581.76	4737.00	26844.76
Plant & Machinery 15%	684099.92	15000.00	0.00	699099.92	104865.00	594234.92
P&M Addl Depr					0.00	
Godrej Vending M 15%	9262.47	0.00	0.00	9262.47	1389.00	7873.47
Water Purif 15%	1188.00	0.00	0.00	1188.00	178.00	1010.00
R. O. Plant 5	28840.00	0.00	0.00	28840.00	4326.00	24514.00
Mobile Inst 15%	42508.13	2049.00	0.00	44557.13	6684.00	37873.13
I PAD 15%	18088.00	0.00	0.00	18088.00	2713.00	15375.00
Office Equip 15%	12682.67	0.00	13558.47	26241.14	2919.00	23322.14
Honda CD D 15%	8277.00	0.00	0.00	8277.00	1242.00	7035.00
Suzuki 15%	5055.00	0.00	0.00	5055.00	758.00	4297.00
Hyundai 15%	142301.00	0.00	0.00	142301.00	21345.00	120956.00
Mahindra Bolero 15%	830450.00	0.00	0.00	830450.00	124568.00	705882.00
Vehicles Innova 15%	646743.00	0.00	0.00	646743.00	97011.00	549732.00
<b>TOTAL</b>	<b>3497656.64</b>	<b>176835.29</b>	<b>13558.47</b>	<b>3587550.40</b>	<b>451848.00</b>	<b>3135702.40</b>



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*Proprietor*  
Proprietor

## ACCOUNTING POLICIES AND NOTES ANNEXED TO ACCOUNTS

### ACCOUNTING POLICIES

#### 1. METHOD OF ACCOUNTING

The assessee has adopted mercantile system of accounting. Provisions have been made for all known and ascertainable expenses and income. There is no Change in the system of accounting during the year.

#### 2. FIXED ASSETS AND DEPRECIATION

The Fixed Assets are accounted in the books of accounts at cost less depreciation provided thereon from year to year. The cost is taken at cost of acquisition including taxes, freight and other incidental expenses. However MVAT/GST on which setoff is allowable is excluded in the cost,

The depreciation is provided on the written down value method on the cost of purchase of the asset or on opening WDV as the case may be at the rates prescribed in the Income Tax Act for the relevant year.

#### 3. INVESTMENTS:

The investments are stated at cost of acquisition.

#### 4. INVENTORIES

The Closing stock is valued at cost or Net Realisable Value whichever is low

#### 5. SALES

The Sales are shown at net of MVAT / CST/GST

#### 6. PURCHASES

The Purchases of Raw material, Stores are shown at net of MVAT/GST on which input credit is availed

#### 7. PRIOR PERIOD ITEMS

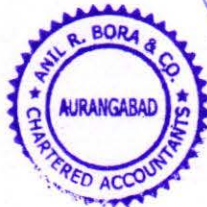
The policy is to account for all known and ascertainable expenses and revenue for the accounting year. Certain expenses pertaining to the previous period are accounted for during the current year as the liabilities in respect there of crystallised during the year. In respect of the revenue pertaining to prior period they were realized during the current year.

#### 8 THE ACCOUNTING STANDARDS

The assessee has adopted all the relevant accounting standards prescribed by the Institute of Chartered Accountants of India as are applicable and suitable to the nature of business of the assessee, although it is not under statutory obligation to do so. The Accounting Standard as prescribed u/s 145 of the Income Tax Act, have also been followed

### NOTES TO ACCOUNTS

Nil



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Proprietor