

Uniq Security Solutions Private Limited

All amounts in INR million, unless stated otherwise

- a) safeguard its ability to continue as a going concern, so that it can continue to provide returns for shareholders and benefits for other stakeholders, and
b) Maintain an optimal capital structure to optimise the cost of capital.

The Company manages its capital structure and makes adjustments in light of changes in economic conditions and the requirements of the financial covenants to which it is subject. To maintain or adjust the capital structure, the Company may adjust the dividend payment to shareholders, return capital to shareholders or issue new shares. The Company monitors capital using a Net Debt by EBITDA ratio. The Company defines Net Debt as borrowings and lease liabilities less cash and cash equivalents including bank balances and deposits irrespective of their duration / maturity.

Particulars	March 31, 2022	March 31, 2021
Borrowings	-	-
Lease liability	0.83	3.90
Cash and cash equivalents (Note 12), other bank balances and deposits (including margin money)	(433.21)	(414.15)
Net Debt	(432.38)	(410.25)
EBITDA	77.15	99.62
Net debt to EBITDA ratio	(5.60)	(4.12)

In order to achieve this overall objective, the Company's capital management, amongst other things, aims to ensure that it simultaneously meets financial covenants attached to its borrowings. Breaches in meeting the financial covenants would permit the bank to immediately call loans and borrowings. There have been no breaches in the financial covenants of any borrowing in the current period.

(B) Financial ratios

Ratio	Numerator	Denominator	March 31, 2022	March 31, 2021
Current ratio	Current asset	Current Liabilities	2.48	2.65
Return on equity ratio	Net profits after taxes	Average total equity	0.17	0.17
Trade receivables turnover ratio	Revenue from operations	Average trade receivables	6.02	6.11
Inventory turnover ratio	Cost of goods sold	Average inventory	-	0.44
Trade payables turnover ratio	Net credit purchases	Average trade payables	-	0.05
Net capital turnover ratio	Revenue	Average working capital	4.42	4.19
Net profit ratio	Net profit after tax	Revenue	0.06	0.05
Return on capital employed	EBIT	Average capital employed	0.42	0.78

* Debt service = Interest expense + current maturities of long-term debt

**Capital employed = Total equity + Net debt

Notes to financial ratios:

Debt service coverage ratio, net capital turnover ratio- Higher in previous year due to one-off income recognised in previous year

Dividends

The Company declares and pays dividends in Indian Rupees. According to the Companies Act, 2013 any dividend should be declared only out of accumulated distributable profits. A company may, before the declaration of any dividend, transfer a percentage of its profits for that financial year, as it may consider appropriate, to the reserves.

The Board, at its meeting dated May 02, 2022, has not proposed final dividend for the year ended March 31, 2022 (March 31, 2021: INR Nil per share).

The Board of Directors at its meeting held on September 21, 2016 had approved the issue of bonus shares in the proportion of 10:1, i.e. 10 (ten) equity shares of INR 10 each for every 1 (one) fully paid-up equity share held as on September 15, 2016 pursuant to resolution passed by the shareholders on July 27, 2016. The Company has not issued any bonus shares out of capitalisation of its revaluation reserves or unrealised profits.

As per our report of even date attached

For A. MITRA & ASSOCIATES
Chartered Accountants
(Firm's registration No. 5268C)

CA A.K. MITRA
(Partner)
Membership No. 015230

Place: Bangalore
Date: May 02, 2022



For and on behalf of the Board of Directors

Uday Singh
Director
(DIN: 02858520)

Dhiraj Singh
Director
(DIN: 00066899)