

MINDA CORPORATION LTD
 Gat No.307, Hissa No 1,2 & 3, Nandekarwad,
 Chakan, Talukhad, Dist: Pune
 Pune-411501 (Maharashtra)

SUBJECT : MINIMUM WAGES RATE

MINIMUM WAGES RATE FORM THE 01/12/2023

ZONE I

Sr. No	Particulars	USK	New USK	SSK	New SSK	SK	NEW SK	HK-1	NEW HK-1	HK-2	NEW HK-2	HK-3	NEW HK-3	HK-4	NEW HK-4	HK-5	NEW HK-5	HK-6	NEW HK-6
1	Basic	14010	14010	15025	15025	15450	16450	16450	16450	16450	16450	16450	16450	16450	16450	16450	16450	16450	16450
2	D. A.	372	775	372	775	372	775	372	775	372	775	372	775	372	775	372	775	372	775
3	Sub- Total (A)	14382	14785	15397	15800	15822	17225	16822	17225	16822	17225	16822	17225	16822	17225	16822	17225	16822	17225
4	HRA @ 5%	719	739	770	790	841	861	841	861	841	861	841	861	841	861	841	861	841	861
5	PF @ 13%	1870	1922	2002	2054	2187	2239	2187	2239	2187	2239	2187	2239	2187	2239	2187	2239	2187	2239
5	Other Allowance	0	0	0	0	0	0	2000	2000	4000	4000	6000	6000	10000	10000	15000	15000	18307	18307
7	Sub- Total (B)	15101	15524	16167	16590	17663	18086	15663	20086	21663	22086	23663	24086	27653	28086	32663	33086	35970	36393
8	Service Charges	443	443	450	450	458	458	500	500	500	500	500	500	500	500	500	500	500	500
3	ESIC @ 3.25%	491	505	523	539	574	588	639	653	704	718	769	783	899	913	1062	1075	1169	1183
10	Leave @ 5%	719	739	770	790	841	861	841	861	841	861	841	861	841	861	841	861	841	861
11	Sub- Total (C)	18624	19133	19914	20423	21723	22232	23830	24339	25895	26404	27860	28469	32090	32599	37253	37762	40667	41176
12	Daily Rate (CTC)	716	736	766	786	836	855	917	936	996	1016	1075	1095	1234	1254	1433	1452	1564	1584
	Per Month (CTC)	18624	19133	19914	20423	21723	22232	23830	24339	25895	26404	27860	28469	32090	32599	37253	37762	40667	41176
	Difference		509		509		509		509		509		509		509		509		509

Note : D.A. will be revised after 6 Month

PREPARED BY

MANAGER - HR & ADMIN.

AUTHORISED SIGNATORY

