

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7
filed and verified]
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year
2022-23

PAN	AAECC1541M		
Name	CHANDAN ENGINEERS AND CONTRACTORS PRIVATE LIMITED		
Address	Gut No.107 , Pune - Nagar Road , Tisgaon, Waluj , Aurangabad , 19-Maharashtra , 91-India , 431133		
Status	Private Company	Form Number	ITR-6
Filed u/s	139(1) Return filed on or before due date	e-Filing Acknowledgement Number	573652891290922

	Current Year business loss, if any	1	0
Taxable Income and Tax details	Total Income		79,39,930
	Book Profit under MAT, where applicable	2	0
	Adjusted Total Income under AMT, where applicable	3	0
	Net tax payable	4	19,98,323
	Interest and Fee Payable	5	0
	Total tax, interest and Fee payable	6	19,98,323
	Taxes Paid	7	26,73,393
	(+)Tax Payable /(-)Refundable (6-7)	8	(-) 6,75,070
Accreted Income & Tax Detail	Accreted Income as per section 115TD	9	0
	Additional Tax payable u/s 115TD	10	0
	Interest payable u/s 115TE	11	0
	Additional Tax and interest payable	12	0
	Tax and interest paid	13	0
	(+)Tax Payable /(-)Refundable (12-13)	14	0

This return has been digitally signed by POPATLAL CHORDIYA in the capacity of Director having PAN AAHPC1004H from IP address 103.94.59.108 on 29-Sep-2022

DSC SI. No. & Issuer 4837669 & 8341383021265176518CN=PantaSign Sub CA for DSC 2022,OU=Certifying Authority,O=Pantagon Sign Securities Pvt. Ltd.,C=IN

System Generated

Barcode/QR Code



AAECC1541M0657365289129092236DBB1A9A4E80F7861B837D9CF0D541A7FE6DB0D

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

Name : Chandan Engineers And Contractors Private Limited

P. Y. : 2021-2022

Address : Gut No.107
Pune - Nagar Road
Tisgaon, Waluj,, Aurangabad - 431 133

P.A.N. : AA ECC 1541 M

D.O.I. : 26-Aug-2010

Status : Domestic Company

Opted Tax u/s 115BAA

Statement of Income

Sch.No Rs. Rs. Rs.

■ Profits and gains of Business or Profession

Business-1

Net Profit Before Tax as per P & L a/c 79,39,926

Add: Inadmissible expenses & Income not included

Depreciation debited to P & L a/c

1,15,75,834

43B disallowance

2 0 1,15,75,834

Adjusted Profit of Business-1

1,95,15,760

Total income of Business and Profession

1,95,15,760

Less: Depreciation as per IT Act

3 1,15,75,834

Income chargeable under the head "Business and Profession"

79,39,926

■ Total Income

79,39,926

Total income rounded off u/s 288A

79,39,930

Tax on total income

17,46,785

Add: Surcharge

1,74,679

Tax with Surcharge

19,21,464

Add: Cess

76,859

Tax with surcharge and cess

19,98,323

Net Tax

19,98,323

TDS

1 26,73,393

Total prepaid taxes

26,73,393

■ Refund Due

6,75,070

Schedule 1

TDS as per Form 16A

Deductor, TAN

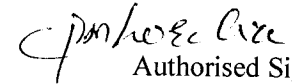
	TDS deducted	TDS claimed in current year	Gross receipt offered
Executive Engineer Maharashtra Rural Road Development Association (pmgsy) A, TAN- NSKE00774E	12,380	12,380	6,19,000
Executive Engr. Public Works(west) Division Aurangabad, TAN- NSKE00459E	10,000	10,000	5,00,000
M/s V P Sethi Construction, TAN- NSKM05945C	17,64,072	17,64,072	8,82,03,634
M/s V P Sethi Construction, TAN- NSKM05945C	9,565	9,565	95,65,335
Meit Multitech, TAN- NSKM12674E	21,800	21,800	10,90,000

Sachin Shivnarayan Saboo, TAN- NSKS20978G	7,120	7,120	71,19,601
Samruddhi Stone Industries, TAN- NSKS27901G	2,59,423	2,59,423	1,29,71,154
State Bank Of India, TAN- MUMS86189F	20,130	20,130	2,01,248
State Bank Of India, TAN- MUMS89569E	31,651	31,651	3,16,417
State Bank Of India, TAN- MUMS99301G	8,000	8,000	4,00,000
Synergy Corporation, TAN- PNES64589A	1,57,968	1,57,968	78,98,304
Vinod Kantilal Mugdiya, TAN- NSKV02142A	21,280	21,280	10,64,000
World Bank Project Division Aurangabad, TAN- NSKW00109E	2,57,418	2,57,418	1,28,70,900
<i>Total</i>	<u>25,80,807</u>	<u>25,80,807</u>	<u>14,28,19,593</u>
<i>Tax collected at source</i>			
<u>Collector & TAN</u>	TCS collected	TCS claimed in current year	Expenditure as per 26AS
M/s V P Sethi Construction, TAN- NSKM05945C	55,139	55,139	4,39,44,185
Sachin Shivnarayan Saboo, TAN- NSKS20978G	3,805	3,805	38,04,532
Wirtgen India Private Limited, TAN- PNEW02012D	33,642	33,642	33,75,770
<i>Total</i>	<u>92,586</u>	<u>92,586</u>	<u>5,11,24,487</u>
Grand Total	<u>26,73,393</u>	<u>26,73,393</u>	

Bank A/c for Refund: Stat bank of india 31389920854 IFSC: SBIN0009992

Date : 20-Oct-2022
Place : Aurangabad

For Chandan Engineers And Contractors Private Limited


Authorised Signatory

Acknowledgement Receipt of Income Tax Forms

(Other Than Income Tax Return)



e-Filing Acknowledgement Number / Quarterly Statement Receipt Number
564754900290922

Date of e-Filing
29-Sep-2022

Name : Chandan Engineers And Contractors Private Limited

PAN/TAN : AAEECC1541M

Address : Gut No.107, Pune - Nagar Road, Tisgaon, Waluj,, Aurangabad,
undefined, Maharashtra, 431133

Form No. : Form 3CA-3CD

Form Description : Audit report under section 44AB of the Income-tax Act, 1961, in a
case where the accounts of the business or profession of a
person have been audited under any other law

Assessment Year : 2022-23

Financial Year : -

Month : -

Quarter : -

Filing Type : Original

Capacity : Chartered Accountant

Verified By : 031540

(This is a computer generated Acknowledgement Receipt and needs no signature)

Audit report under section 44AB of the Income-tax Act, 1961, in a case where the accounts of the business or profession of a person have been audited under any other law

1. **We report that the statutory audit of**

Name

Chandan Engineers And Contractors Private Limited

Address

Gut No.107, Pune - Nagar Road
, , 19-Maharashtra , 91-India ,
Pincode - 431133

PAN

AAECC1541M

Aadhaar Number of the assessee, if available

was conducted by **us Sharma N V And Co.** in pursuance of the provisions of the **Companies Act, 2013**, and **We** annex hereto a copy of **our** audit report dated **03-Sep-2022** along with a copy each of

- the audited **profit and loss account** for the period beginning from **01-Apr-2021** to ending on **31-Mar-2022**
- the audited balance sheet as at **31-Mar-2022** ; and
- documents declared by the said Act to be part of, or annexed to, the **profit and loss account** and balance sheet.

2. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.

3. In **our** opinion and to the best of **our** information and according to examination of books of account including other relevant documents and explanations given to **us**, the particulars given in the said Form No. 3CD are true and correct subject to the following observations/qualifications, if any.

Sl. No.	Qualification Type	Observations/Qualifications
1	Others	IT HAS BEEN INFORMED BY THE ASSESSEE, THAT IT IS NOT POSSIBLE TO MAINTAIN STOCK RECORDS IN RESPECT OF MANUFACTURING ACTIVITY OF STONE METAL.
2	Others	The Balances of Debtors , Creditors , Loans & Advances , Bank Deposit as per Books of accounts and are Subject to confirmation from respectives parties.

Accountant Details

Name

Narendra Vishnudutt Sharma

Membership Number

031540

FRN (Firm Registration Number)

0125601W



Statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961

PART - A

1. Name of the Assessee

**Chandan Engineers And Contractor
s Private Limited**

2. Address of the Assessee

**Gut No.107, Pune - Nagar Road . . .
. . . 19-Maharashtra . 91-India
Pincode 431133**

3. Permanent Account Number (PAN)

AAECC1541M

Aadhaar Number of the assessee, if available

4. Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, goods and services tax, customs duty, etc. if yes, please furnish the registration number or, GST number or any other identification number allotted for the same ?

Yes

Sl. No.	Type	Registration /Identification Number
1	Sales Tax/VAT 19-Maharashtra	27050817388V
2	Other Indirect Tax/duty Indirect Tax/duty CST	27050817388C
3	Other Indirect Tax/duty Service Tax	AAECC1541MSD001
4	Goods and Services Tax 19-Maharashtra	27 AAECC1541M 1ZN

5. Status

Company

6. Previous year

01-Apr-2021 to 31-Mar-2022

7. Assessment year

2022-23

8. Indicate the relevant clause of section 44AB under which the audit has been conducted

Sl. No.	Relevant clause of section 44AB under which the audit has been conducted
1	Third Proviso to sec 44AB : Audited under any other law



8(a). Whether the assessee has opted for taxation under section 115BA / 115BAA / 115BAB / 115BAC / 115BAD ?

Yes

Section under which option exercised

115BAA

Sl. No.	Books maintained	Address Line 1	Address Line 2	City Or Town Or District	Zip Code / Pin Code	Country	State
1	Bank book Maintained in Tally ERP 9	Gut No.1 07, Pune - Nagar Road, Tis gaon, W aluj,		Aurangabad	431133	91-India	19-Maharashtra
2	Cash book Maintained in Tally ERP 9	Gut No.1 07, Pune - Nagar Road, Tis gaon, W aluj,		Aurangabad	431133	91-India	19-Maharashtra
3	Journal Maintained in Tally ERP 9	Gut No.1 07, Pune - Nagar Road, Tis gaon, W aluj,		Aurangabad	431133	91-India	19-Maharashtra
4	Ledger Maintained in Tally ERP 9	Gut No.1 07, Pune - Nagar Road, Tis gaon, W aluj,		Aurangabad	431133	91-India	19-Maharashtra
5	Purchase register Maintained in Tally ERP 9	Gut No.1 07, Pune - Nagar Road, Tis gaon, W aluj,		Aurangabad	431133	91-India	19-Maharashtra
6	Sales register Maintained in Tally ERP 9	Gut No.1 07, Pune - Nagar Road, Tis gaon, W aluj,		Aurangabad	431133	91-India	19-Maharashtra

(c). List of books of account and nature of relevant documents examined.

Same as 11(b) above

Sl. No.	Books examined
1	Bank book Maintained in Tally ERP 9
2	Cash book Maintained in Tally ERP 9
3	Journal Maintained in Tally ERP 9
4	Ledger Maintained in Tally ERP 9
5	Purchase register Maintained in Tally ERP 9
6	Sales register Maintained in Tally ERP 9
7	Bank Book
8	Cash Book
9	Journal
10	Ledger
11	Purchase Invoice

21

6	ICDS VII-Governments Grants	As per Annexure II
7	ICDS IX Borrowing Costs	As per Annexure II
8	ICDS X-Provisions, Contingent Liabilities and Contingent Assets	As per Annexure II

14.(a). Method of valuation of closing stock employed in the previous year **At Cost**

(b). In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish: **No**

Sl. NO.	Particulars	Increase in profit	Decrease in profit
	No records added		

15. Give the following particulars of the capital asset converted into stock-in-trade

Sl. No.	Description of capital asset (a)	Date of acquisition (b)	Cost of acquisition (c)	Amount at which the asset is converted into stock-in trade (d)
	No records added			

16. Amounts not credited to the profit and loss account, being, -

(a). The items falling within the scope of section 28;

Sl.No.	Description	Amount
		₹ 0

(b). the proforma credits, drawbacks, refunds of duty of customs or excise or service tax or refunds of sales tax or value added tax or Goods & Services Tax, where such credits, drawbacks or refunds are admitted as due by the authorities concerned;

Sl. No.	Description	Amount
	No records added	

(c). Escalation claims accepted during the previous year;

Sl. No.	Description	Amount
	No records added	

Handwritten initials/signature

2	Furnitures & Fittings @ 10%	10	₹ 19,34,037	₹ 0	₹ 0	₹ 19,34,037	₹ 0	₹ 0	₹ 0	₹ 0	₹ 1,93,404	₹ 17,40,633
3	Plant and Machinery @ 15%	15	₹ 7,07,26,691	₹ 0	₹ 0	₹ 7,07,26,691	₹ 1,22,08,752	₹ 1,22,08,752	₹ 15,00,000	₹ 0	₹ 1,12,99,660	₹ 7,01,35,783
4	Plant and Machinery @ 40%	40	₹ 34,111	₹ 0	₹ 0	₹ 34,111	₹ 0	₹ 0	₹ 0	₹ 0	₹ 13,644	₹ 20,467

19. Amount admissible under section-

Sl. No.	Section	Amount debited to profit and loss account	Amounts admissible as per the provisions of the Income-tax Act, 1961 and also fulfils the conditions, if any specified under the relevant provisions of Income-tax Act, 1961 or Income-tax Rules, 1962 or any other guidelines, circular, etc., issued in this behalf.
---------	---------	---	--

No records added

20.(a). Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [Section 36(1)(ii)]

Sl. No.	Description	Amount
---------	-------------	--------

No records added

(b). Details of contributions received from employees for various funds as referred to in section 36(1)(va):

Sl. No.	Nature of fund	Sum received from employees	Due date for payment	The actual amount paid	The actual date of payment to the concerned authorities
1	Provident Fund	₹ 26,888	15-May-2021	₹ 26,888	14-May-2021
2	Provident Fund	₹ 24,403	15-Jun-2021	₹ 24,403	17-Jun-2021
3	Provident Fund	₹ 23,282	15-Jul-2021	₹ 23,282	15-Jul-2021
4	Provident Fund	₹ 20,508	15-Aug-2021	₹ 20,508	13-Aug-2021
5	Provident Fund	₹ 22,529	15-Sep-2021	₹ 22,529	15-Sep-2021
6	Provident Fund	₹ 22,498	15-Oct-2021	₹ 22,498	18-Oct-2021
7	Provident Fund	₹ 24,302	15-Nov-2021	₹ 24,302	10-Nov-2021
8	Provident Fund	₹ 23,306	15-Dec-2021	₹ 23,306	14-Dec-2021
9	Provident Fund	₹ 25,148	15-Jan-2022	₹ 25,148	15-Jan-2022
10	Provident Fund	₹ 22,893	15-Feb-2022	₹ 22,893	15-Feb-2022

Acknowledgement Number:564754900290922

Sl. No.	Date of payment	Amount of payment	Nature of payment	Name of the payee	Permanent Account Number of the payee, if available	Aadhaar Number of the payee, if available	Address Line 1	Address Line 2	City Or Town Or District	Zip Code / Pin Code	Country	State	Amount of levy deducted	Amount deposited out of "Amount of Levy deducted"
1		₹ 0											₹ 0	₹ 0

iv. Fringe benefit tax under sub-clause (ic) ₹ 0

v. Wealth tax under sub-clause (ia) ₹ 0

vi. Royalty, license fee, service fee etc. under sub-clause (iib) ₹ 0

vii. Salary payable outside India/to a non resident without TDS etc. under sub-clause (iii)

Sl. No.	Date of payment	Amount of the payment	Name of the payee	Permanent Account Number of the payee, if available	Aadhaar Number of the payee, if available	Address Line 1	Address Line 2	City Or Town Or District	Zip Code / Pin Code	Country	State
---------	-----------------	-----------------------	-------------------	---	---	----------------	----------------	--------------------------	---------------------	---------	-------

1 ₹ 0

viii. Payment to PF /other fund etc. under sub-clause (iv) ₹ 0

ix. Tax paid by employer for perquisites under sub-clause (v) ₹ 0

(c). Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof;

Sl. No.	Particulars	Section	Amount debited to P/L A/C	Amount admissible	Amount inadmissible	Remarks
---------	-------------	---------	---------------------------	-------------------	---------------------	---------

No records added

(d). Disallowance/deemed income under section 40A(3):

A. On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. Please furnish the details? Yes

Sl. No.	Date of Payment	Nature of Payment	Amount	Name of the payee	Permanent Account Number of the payee, if available	Aadhaar Number of the payee, if available
---------	-----------------	-------------------	--------	-------------------	---	---

No records added

3	POPATLAL MOHANLAL CHORD IA	AAHPC1004H	DIRECTOR	INTEREST ON UNSECURED LOAN	₹ 2,98,528
4	KISHOR CHORDIA	AAMPC0778R	DIRECTOR	SALARY	₹ 48,00,000
5	RUPALI KISHOR CHORDIA	AFGPC0330N	WIFE OF DIRECTO R	SALARY	₹ 9,00,000
6	POPATLAL MOHANLAL CHORD IA	AAHPC1004H	DIRECTOR	PURCHASE DIESEL AND OIL	₹ 1,11,04,089

24. Amounts deemed to be profits and gains under section 32AC or 32AD or 33AB or 33AC or 33ABA.

Sl. No.	Section	Description	Amount
		No records added	

25. Any Amount of profit chargeable to tax under section 41 and computation thereof.

Sl. No.	Name of person	Amount of income	Section	Description of Transaction	Computation if any
				No records added	

26.i. In respect of any sum referred to in clause (a),(b),(c),(d),(e),(f) or (g) of section 43B, the liability for which:-

A. pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was

a. paid during the previous year;

Sl. No.	Section	Nature of liability	Amount
			₹ 0

b. not paid during the previous year;

Sl. No.	Section	Nature of liability	Amount
			₹ 0

No records added

28. Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viiia) ?

Not Applicable

Please furnish the details of the same

Sl. No.	Name of the person from which shares received	PAN of the person, if available	Aadhaar Number of the payee, if available	Name of the company whose shares are received	CIN of the company	No. of Shares Received	Amount of consideration paid	Fair Market value of the shares
---------	---	---------------------------------	---	---	--------------------	------------------------	------------------------------	---------------------------------

No records added

29. Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(viib) ?

No

Please furnish the details of the same

Sl. No.	Name of the person from whom consideration received for issue of shares	PAN of the person, if available	Aadhaar Number of the payee, if available	No. of shares issued	Amount of consideration received	Fair Market value of the shares
---------	---	---------------------------------	---	----------------------	----------------------------------	---------------------------------

No records added

A.a. Whether any amount is to be included as income chargeable under the head 'income from other sources' as referred to in clause (ix) of sub-section (2) of section 56 ?

No

b. Please furnish the following details:

Sl. No.	Nature of income	Amount
---------	------------------	--------

No records added

B.a. Whether any amount is to be included as income chargeable under the head 'income from other sources' as referred to in clause (x) of sub-section (2) of section 56 ?

No

b. Please furnish the following details:

c.a. Whether the assessee has entered into an impermissible avoidance arrangement, as referred to in section 96, during the previous year.(This clause is kept in abeyance till 31st March, 2022) ?

No

b. Please furnish the following details

Sl. No.	Nature of the impermissible avoidance arrangement	Amount of tax benefit in the previous year arising, in aggregate, to all the parties to the arrangement
---------	---	---

No records added

31.a. Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year :-

Sl. No.	Name of the lender or depositor	Address of the lender or depositor	Permanent Account Number (if available with the assessee) of the lender or depositor	Aadhaar Number of the lender or depositor, if available	Amount of loan or deposit taken or accepted	Whether the loan/deposit was squared up during the previous year ?	Maximum amount outstanding in the account at any time during the previous year	Whether the loan or deposit was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account ?	In case the loan or deposit was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft.
---------	---------------------------------	------------------------------------	--	---	---	--	--	---	--

No records added

b. Particulars of each specified sum in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year:-

Sl. No.	Name of the person from whom specified sum is received	Address of the person from whom specified sum is received	Permanent Account Number (if available with the assessee) of the person from whom specified sum is received	Aadhaar Number of the person from whom specified sum is received, if available	Amount of specified sum taken or accepted	Whether the specified sum was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account ?	In case the specified sum was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft.
---------	--	---	---	--	---	---	--

No records added

Note: Particulars at (ba), (bb), (bc) and (bd) need not be given in the case of receipt by or payment to a Government company, a banking Company, a post office savings bank, a cooperative bank or in the case of transactions referred to in section 269SS or in the case of persons referred to in Notification No. S.O. 2065(E) dated 3rd July, 2017

c. Particulars of each repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T made during the previous year:-

Sl. No.	Name of the payee	Address of the payee	Permanent Account Number (if available with the assessee) of the payee	Aadhaar Number of the payee, if available	Amount of repayment	Maximum amount outstanding in the account at any time during the previous year	Whether the repayment was made by cheque or bank draft or use of electronic clearing system through a bank account ?	In case the repayment was made by cheque or bank draft, whether the same was repaid by an account payee cheque or an account payee bank draft.
No records added								

d. Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year:-

Sl. No.	Name of the payer	Address of the payer	Permanent Account Number (if available with the assessee) of the payer	Aadhaar Number of the payer, if available	Amount of repayment of loan or deposit or any specified advance received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year
No records added					

e. Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year:-

Sl. No.	Name of the payer	Address of the payer	Permanent Account Number (if available with the assessee) of the payer	Aadhaar Number of the payer, if available	Amount of repayment of loan or deposit or any specified advance received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year
No records added					

34.(a). Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, please furnish ?

Yes

Sl. No.	Tax deduction and collection Account Number (TAN) (1)	Section (2)	Nature of payment (3)	Total amount of payment or receipt of the nature specified in column (3) (4)	Total amount on which tax was required to be deducted or collected out of (4) (5)	Total amount on which tax was deducted or collected at specified rate out of (5) (6)	Amount of tax deducted or collected out of (6) (7)	Total amount on which tax was deducted or collected at less than specified rate out of (7) (8)	Amount of tax deducted or collected on (8) (9)	Amount of tax deducted or collected not deposited to the credit of the Central Government out of (6) and (8) (10)
1	NSKC02444 B	194C	Payments to contractors	₹ 1,33,05,591	₹ 1,33,05,591	₹ 1,33,05,591	₹ 1,86,838	₹ 0	₹ 0	₹ 0
2	NSKC02444 B	194Q	Purchase of goods-exceeding Rs.50 lakh	₹ 1,11,30,000	₹ 1,11,30,000	₹ 1,11,30,000	₹ 11,130	₹ 0	₹ 0	₹ 0
3	NSKC02444 B	194J	Fees for professional or technical services	₹ 12,05,700	₹ 12,05,700	₹ 12,05,700	₹ 1,20,570	₹ 0	₹ 0	₹ 0
4	NSKC02444 B	194A	Interest other than interest on securities	₹ 5,86,540	₹ 5,86,540	₹ 5,86,540	₹ 58,654	₹ 0	₹ 0	₹ 0
5	NSKC02444 B	192	Salary	₹ 57,00,000	₹ 57,00,000	₹ 57,00,000	₹ 14,06,000	₹ 0	₹ 0	₹ 0

(b). Whether the assessee is required to furnish the statement of tax deducted or tax collected ?

Yes

Please furnish the details:



Sl. No.	Tax deduction and collection Account Number (TAN)	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the statement of tax deducted or collected contains information about all details/ transactions which are required to be reported	Please furnish list of details/transactions which are not reported.
1	NSKC02444B	26Q	31-Jul-2021	30-Jul-2021	Yes	
2	NSKC02444B	24Q	31-Jul-2021	30-Jul-2021	Yes	
3	NSKC02444B	26Q	31-Oct-2021	27-Oct-2021	Yes	
4	NSKC02444B	24Q	31-Oct-2021	27-Oct-2021	Yes	
5	NSKC02444B	24Q	31-Jan-2022	31-Jan-2022	Yes	

C. By-products

Sl. No.	Item Name	Unit Name	Opening stock	Purchases during the pervious year	Quantity manufactured during the pervious year	Sales during the pervious year	Closing stock	Shortage/excess, if any
---------	-----------	-----------	---------------	------------------------------------	--	--------------------------------	---------------	-------------------------

No records added

36.(a). Whether the assessee has received any amount in the nature of dividend as referred to in sub-clause (e) of clause (22) of section 2 ? No

Please furnish the following details:-

Sl. No.	Amount received	Date of receipt
---------	-----------------	-----------------

No records added

37. Whether any cost audit was carried out ? Not Applicable

Give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the cost auditor.

38. Whether any audit was conducted under the Central Excise Act, 1944 ? Not Applicable

Give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor.

h

39. Whether any audit was conducted under section 72A of the Finance Act, 1994 in relation to valuation of taxable services as may be reported/identified by the auditor. ? Not Applicable

give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor.

40. Details regarding turnover, gross profit, etc., for the previous year and preceding previous year:

Sl. No.	Particulars	Previous Year	%	Preceding previous Year	%
---------	-------------	---------------	---	-------------------------	---

Date of furnishing of report

c.Please enter expected date of furnishing the report

44. Break-up of total expenditure of entities registered or not registered under the GST: (This Clause is kept in abeyance till 31st March, 2022)

Sl. No.	Total amount of Expenditure incurred during the year	Expenditure in respect of entities registered under GST				Expenditure relating to entities not registered under GST
		Relating to goods or services exempt from GST	Relating to entities falling under composition scheme	Relating to other registered entities	Total payment to registered entities	
1	₹ 8,94,24,082	₹ 1,12,57,437	₹ 0	₹ 7,81,66,645	₹ 8,94,24,082	₹ 0
2	₹ 97,36,020	₹ 97,36,020	₹ 0	₹ 0	₹ 97,36,020	₹ 0
3	₹ 1,88,72,599	₹ 1,01,82,635	₹ 0	₹ 86,89,964	₹ 1,88,72,599	₹ 0
4	₹ 11,61,400	₹ 11,11,400	₹ 0	₹ 50,000	₹ 11,61,400	₹ 0
5	₹ 1,17,97,537	₹ 1,17,97,537	₹ 0	₹ 0	₹ 1,17,97,537	₹ 0
6	₹ 1,16,09,920	₹ 1,16,09,920	₹ 0	₹ 0	₹ 1,16,09,920	₹ 0
7	₹ 31,13,512	₹ 27,34,073	₹ 0	₹ 3,79,439	₹ 31,13,512	₹ 0

Accountant Details

Accountant Details

Name


Narendra Vishnudutt Sharma

Membership Number

031540

FRN (Firm Registration Number)

0125601W

Address

B/A-203 , ATHARWA ROYAL , BEED BY
PASS ROAD, AURANGABAD
..... 19-Maharashtra, 91-India.
Pincode - 431005

Place

103.94.59.108

Date

29-Sep-2022

Additions Details (From Point No.18)

Deductions Details (From Point No.18)

Description of the Block of Assets/Class of Assets	Sl. No.	Date of Sale	Amount	Whether deletions are out of purchases put to use for less than 180 days
Building @ 10%				
No records added				
Description of the Block of Assets/Class of Assets	Sl. No.	Date of Sale	Amount	Whether deletions are out of purchases put to use for less than 180 days
Furnitures & Fittings @ 10%				
No records added				
Description of the Block of Assets/Class of Assets	Sl. No.	Date of Sale	Amount	Whether deletions are out of purchases put to use for less than 180 days
Plant and Machinery @ 15%				
	1	01-Dec-2021	₹ 15,00,000	
Description of the Block of Assets/Class of Assets	Sl. No.	Date of Sale	Amount	Whether deletions are out of purchases put to use for less than 180 days
Plant and Machinery @ 40%				
No records added				

This form has been digitally signed by **NARENDRA VISHNUDUTT SHARMA** having PAN **AETPS9720A** from IP Address **103.94.59.108** on **29/09/2022 12:50:12 PM** Dsc Sl.No and issuer **,C=IN,O=XtraTrust DigiSign Private Limited,OU=Certifying Authority**

**M/S CHANDAN ENGINEERS AND CONTRACTORS
PVT. LTD.**

**FROMERLY KNOWN AS PM CHORDIA CONTRACTORS PRIVATE
LIMITED**

**REGD. OFFICE: GUT NO 107, TEESGAON, AURANGABAD -NAGAR ROAD
WALUJ,**

AURANGABAD.

AUDITED STATEMENTS OF ACCOUNTS

FOR

F.Y.2021-22

A.Y.2022-23

AUDITOR'S:

SHARMA N.V.& CO

CHARTERED ACCOUNTANTS

B/A 203, Atharwa Royal, Behind Nishant Park Hotel

Beed by pass road, Aurangabad-431005

INDEPENDENT AUDITOR'S REPORT

To,
The Members,
M/S CHANDAN ENGINEERS AND CONTRACTORS PVT. LTD.
FORMERLY KNOWN AS PM CHORDIA CONTRACTORS PRIVATE LIMITED
REGD. OFFICE: GUT NO 107, TEESGAON, AURANGABAD –NAGAR ROAD WALUJ,
Aurangabad.

1 Opinion

We have audited the accompanying financial statements of "M/S CHANDAN ENGINEERS AND CONTRACTORS PVT. LTD." which comprise the Balance Sheet as at **March 31, 2022**, the Statement of Profit & Loss, the cash flow statement for the year then ended and summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a True and Fair View in conformity with the accounting principles generally accepted in India:

- a) in the case of the Balance Sheet, of the state of affairs of the Company as at **March 31, 2022**;
- b) in the case of the Statement of Profit and Loss, of the "**Profit**" for the year ended on that date; and
- c) in the case of the Cash flow Statement, of the **Cash flows** for the year ended on that date.

2 Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Statements" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

3 Information Other than the Financial Statements and Auditor's Report Thereon:

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the consolidated financial statements, financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

4 Emphasis of Matters

- i) It is explained by the management of the company that, it is in the process of collecting the required information in respect of Micro Enterprises and Small Enterprises to whom amounts are payable, but till this date the required information is not fully received hence the disclosure regarding "total outstanding dues of Micro Enterprises and Small Enterprises and total outstanding dues other than Micro Enterprises and Small Enterprises" cannot be made. The presentation made by management of the company is in deviation to the requirement of schedule III of Company Act, 2013.

5 Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, the financial performance and the cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so

Those Board of Directors are also responsible for overseeing the company's financial reporting process.



6 Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- a) Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- b) Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- c) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- d) Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern.

If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- e) Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.



7 Report on Other Legal and Regulatory Requirements

i) As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the "Annexure A" statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

ii) As required by section 143(3) of the Act, we report that:

- a. we have sought & obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b. in our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
- c. the Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- d. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e. On the basis of written representations received from the directors as on March 31, 2022, and taken on record by the Board of Directors, none of the directors are disqualified as on March 31, 2022, from being appointed as a director in terms of section 164(2) of the Companies Act, 2013.
- f. Since the company's turnover as per last audited financial statements is less than the Rs. 50.00 Crores and its borrowing from banks and financial institutions at any time during the year is less than Rs. 25.00 Crores, the company is exempted from getting an audit opinion with respect to the adequacy of internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated 13 June 2017.
- g. As this is a Private Limited company provisions of section 197 of the Companies Act, 2013 related to Managerial Remuneration are not applicable.
- h. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i) The Company does not have any pending litigations which would impact its financial position.

ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

iii) There are no such amounts which are required to be transferred to Investor Education and Protection Fund in accordance with the relevant provisions of the Companies Act, 2013 and rules made there under.

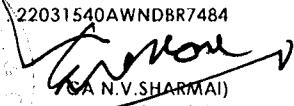
iv) (a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.

v) As during the year no Dividend has been declared by the Company hence Provisions Related to section 123 of the Companies Act, 2013 are not applicable.

Place : Aurangabad
Date : 10/09/2022

For SHARMA N. V. & CO.
Chartered Accountants
(Firm Reg. No. 125601W)
UDIN : 22031540AWNDBR7484

N.V. SHARMAI
Proprietor
Membership No. 031540

ANNEXURE 'A' TO THE AUDITOR'S REPORT
REFERRED TO IN PARAGRAPH 6 (1) OF OUR REPORT OF EVEN DATE TO THE MEMBERS OF
CHANDAN ENGINEERS & CONTRACTORS PRIVATE LIMITED ON THE FINANCIAL STATEMENTS;
FOR THE YEAR ENDED AS ON 31.03.2022

(i) In respect of the Company's Property, Plant and Equipment :

- a (A) The Company has maintained proper records showing full particulars including quantitative details and situation of Property, Plant & Equipment.
(B) As the Company does not own any intangible assets, hence, reporting under Clause 3(i)(a)(B) of the Order is not applicable.
- b According to the information & explanations given by the management, the major portion of the Property, Plant & Equipment's have been physically verified by the Management in accordance with a phased programme of verification adopted by the company. In our opinion, the frequency of verification is reasonable. To the best of our knowledge, no material discrepancies have been reported on such verification.
- c As per the informations & explanations given to us by the Management of the Company, the Company does not own any immovable properties other than properties where the Company is the lessee and the lease agreements are duly executed in favor of the lessee. Hence, reporting under Clause 3(i)(c) of the Order is not applicable.
- d The Company has not revalued any of its Property, Plant and Equipment's during the year under consideration. Hence, reporting under Clause 3(i)(d) of the Order is not applicable.
- e No proceedings have been initiated during the year or are pending against the Company as at March 31st, 2022 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder. Hence, reporting under Clause 3(i)(e) of the Order is not applicable.

(ii) Inventory :

- a According to the information & explanations given to us, the physical verification of inventories consist of Raw Materials, Work-in-Progress, Spares & Others. As per the informations & explanations given, inventory verification is not feasible at a particular point of time because of nature of the stocks and the cost involved in physical verification of such stocks. It is stated by the Management that due supervision is consistently exercised so as to arrive at correct recording of the materials finished goods and its stocks. As per information & explanations given to us, no major discrepancies were noticed on such supervision & verification of stock as compared to book records.
- b According to the information and explanations given to us, the Company has been sanctioned working capital limits in excess of 3.50 crores, in aggregate, at points of time during the year, from a bank on the basis of security of current assets. In our opinion and according to the information and explanations given to us and based on the sanction letter and acknowledgement of correspondence with bank, the quarterly returns or statements comprising stock statements and book debt statements filed by the Company with the bank are in agreement with the unaudited books of account of the Company of the quarter ended June 30, 2021, September 30, 2021, December 31, 2021 and March 31, 2022 and no material discrepancies have been observed.

(iii) Investments in Companies, firms, Limited Liability Partnerships, and granted unsecured loans to other parties, during the year, in respect of which :

- a According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company has not granted any loan, secured or unsecured to companies, firms, limited liability partnerships or other parties covered in the register maintained under section 189 of the Companies Act, 2013. Accordingly, the provisions of paragraph (iii)(a), (iii)(b), (iii)(c), (iii)(d), (iii)(e) and (iii)(f) of the order are not applicable to the company.

(iv) Loans, Investment and Guarantees :

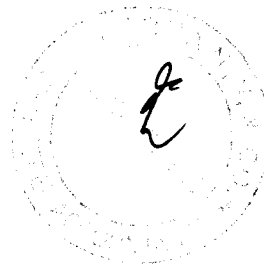
As per the information and explanations given to us, we are of the opinion that the Company has complied with the provisions of Section 185 and 186 of the Companies Act, 2013 in respect of loans granted, investments made and guarantees and securities provided, as applicable.

(v) Deposits :

In our opinion and according to the information and explanations to us in the course of audit, the Company has not accepted any deposits or amounts which are deemed to be deposits within the meaning of Sections 73 to 76 of the Companies Act, 2013 and the Companies (Acceptance of Deposits) Rules, 2014 (as amended). Hence reporting under clause 3 (v) of the Order is not applicable.

(vi) Cost Records :

The Central Government of India has not prescribed the maintenance of cost records under subsection (1) of section 148 of the Act for any of the activities of the company and accordingly the provisions of paragraph (vi) of the order are not applicable to the company.



(vii) Statutory Dues:

In terms of the information and explanations sought by us and given by the company and records examined by us in the normal course of audit and to the best of our knowledge and belief, we state that :

- a (a) The Company is regular in depositing with appropriate authorities undisputed statutory dues including provident fund employees' state insurance, income-tax, customs duty, goods and service tax, cess and other statutory dues applicable to it.
- b As observed by us during the course of our examination of the books of accounts carried out in accordance with accepted auditing principles in India, the company has been regular in depositing undisputed statutory dues including Provident Fund, Income Tax, GST, Cess and any other statutory dues with the appropriate authorities. There are no outstanding statutory dues as at last day of financial year for a period of more than six months from the date they became payable.
- c According to the information and explanations given to us, there are no disputed dues of Income Tax, Sales Tax, Goods And Service Tax, Customs Duty, Service Tax payable as at 31.03.2022.

(viii) Undisclosed Income

In our opinion and according to the information and explanations to us in the course of audit, there were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).

(ix) Default in repayment of Borrowings :

In our opinion and according to the information and explanations to us in the course of audit :

- a The Company has not made any default in repayment of dues to the banks & financial institutions.
- b The Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.
- c The term loans were applied for the purpose for which the loans were obtained.
- d On an overall examination of the financial statements of the Company, funds raised on short term basis have, prima facie not been used during the year for long term purposes by the Company.
- e There are no subsidiaries, associates or joint venture Companies of the Reporting Entity. Hence, reporting on Clause 3(ix)(e) and (f) of the Order is not applicable.

(x) Utilization of IPO, Further Public Offer and Private Placement or Preferential allotment

- a According to the information and explanations given to us by the Management of the Company, the Company has not raised any money by way of initial public offer or further public offer (including debt instruments) during the year and hence, reporting under Clause 3(x)(a) of the Order is not applicable.
- b In our opinion & according to the information and explanations given to us by the Management of the Company during the year, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully or partly or optionally) and hence, reporting under Clause 3(x)(b) of the Order is not applicable.

(xi) Frauds :

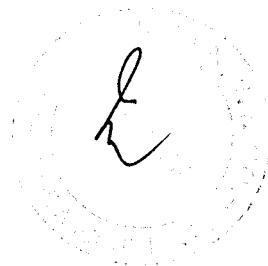
- a During the course of our examinations of the books & records of the Company, carried out in accordance with the generally accepted auditing practices in India & according to the information & explanations given to us, no fraud by the Company and no material fraud on the Company has been noticed or reported during the year.
- b As per the information and explanation given to us and during the course of audit, no report under sub-section (12) of section 143 of the Companies Act, 2013 has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and upto the date of this report.
- c As represented to us by the Management, there are no whistle blower complaints received by the company during the year.

(xii) Nidhi Company :

The Company is not a Nidhi Company and hence, reporting under Clause 3 (xii) of the Order is not applicable.

(xiii) Related Party Transactions:

In terms of the information and explanations sought by us and given by the company and records examined by us in the normal course of audit and to the best of our knowledge and belief, we state that, transactions with the related parties are in compliance with sections 177 and 188 of the Companies Act, 2013 where applicable and the details have been disclosed in the notes to the financial statements, as required by the applicable accounting standards.



(xiv) Internal Audit :

In our opinion and according to the information and explanations to us in the course of audit, the Company has an internal audit system commensurate with the size and nature of its business. We have considered the internal audit reports of the company issued till date, for the period under audit.

(xv) Non Cash Transactions :

In our opinion and according to the information and explanations to us in the course of audit, the Company has not entered into any non-cash transactions with its Directors or persons connected with its directors, and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the Company.

(xvi) Register under RBI Act 1934 :

In our opinion, the Company is not required to be registered under section 45-1A of the Reserve Bank of India Act, 1934. Hence, reporting under clause 3(xvi)(a), (b), (c), (d) of the Order is not applicable.

(xvii) Cash Losses :

The Company has not incurred cash losses during the financial year covered by our audit and the immediately preceding financial year.

(xviii) Resignation of Statutory Auditors :

There has been no resignation of the Statutory Auditors of the Company during the year.

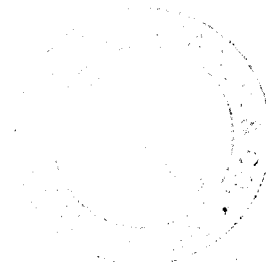
(xix) Material Uncertainty:

According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

(xx) Transfer of Funds specified under Schedule VII of Companies Act, 2013 :

- a The company has complied with the provisions of Section 135 of the Companies Act, 2013 and there is no unspent amount and hence reporting under this sub clause is not required.
- b There is no ongoing project and no unspent amount under sub-section (5) of section 135 of the Companies Act, hence reporting under this sub-clause is not required.

As per our separate report of even date
For SHARMA N. V. & CO.
Chartered Accountants
(Firm. Reg. No. 125601W)



Sharma
CA N.V. SHARMA
Proprietor
Membership No. 031540
UDIN : 22031540AWNDBR7484

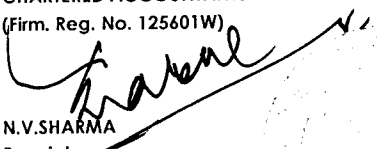
Place : Auranaabad
Date : 10/09/2022

Balance Sheet As on 31st March, 2022

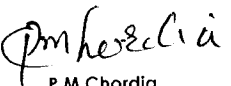
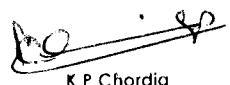
Sr. No.	Particulars	Note No.	(Rs. In '00) As on 31.03.2022	(Rs. In '00) As on 31.03.2021
I.	EQUITY AND LIABILITIES			
1	Shareholders' Funds			
	(a) Share Capital	1	2,50,000.00	2,50,000.00
	(b) Reserves and Surplus	2	4,68,866.59	4,09,738.72
	(c) Money received against share warrants		-	-
2	Share application money pending allotment		-	-
3	Non-Current Liabilities			
	(a) Long-Term Borrowings	3	2,79,800.01	5,23,275.28
	(b) Deferred Tax Liabilities (Net)		-	-
	(c) Other Long Term Liabilities		-	-
	(d) Long - Term Provisions		-	-
4	Current Liabilities			
	(a) Short-Term Borrowings	4	4,41,807.93	5,07,786.09
	(b) Trade Payables	5		
	(i) Total Outstanding Dues of Micro Enterprises & Small Enterprises	A		
	(ii) Total Outstanding Dues of Creditors other than Micro Enterprises & Small Enterprises	B	1,03,336.35	2,09,452.41
	(c) Other Current Liabilities	6	2,59,382.63	2,59,546.64
	(d) Short-Term Provisions	7	30,884.57	58,285.91
	Total		18,34,078.08	22,18,085.05
II.	ASSETS			
1	Non-Current Assets			
	(a) Property, Plant & Equipment & Intangible Asset			
	(i) Property, Plant & Equipment	8	7,25,840.87	8,27,853.53
	(ii) Intangible Assets		-	-
	(iii) Capital Work-in-Progress		-	-
	(iv) Intangible assets under development		-	-
	(b) Non-Current Investments	9	1,15,218.30	1,13,959.60
	(c) Deferred Tax Assets (Net)		-	-
	(d) Long Term Loans & Advances		-	-
	(e) Other Non-Current Assets	10	3,44,407.09	3,78,065.83
2	Current assets			
	(a) Current Investment		-	-
	(b) Inventories	11	2,84,252.00	2,48,968.51
	(c) Trade Receivables	12	2,84,792.48	5,73,257.44
	(d) Cash and Cash Equivalents	13	12,644.41	4,186.51
	(e) Short-Term Loans and Advances		-	-
	(f) Other Current Assets	14	66,922.92	71,793.64
	Total		18,34,078.08	22,18,085.05

Notes on Accounts & Significant account policies 01-22
The notes referred to above form an integral part of the Balance Sheet.

In accordance with our Report of even date
For SHARMA N. V. & CO.
CHARTERED ACCOUNTANTS
(Firm. Reg. No. 125601W)


N.V.SHARMA
Proprietor
Membership No. 031540
UDIN:22031540AWNDBR7484
Place: Aurangabad
Date:10/09/2022

For and on behalf of the Board of
Chandan Engineers & Contractors Pvt. Limited

 
P M Chordia **K P Chordia**
Director Director


Statement of Profit & Loss For the period ended 31st March, 2022

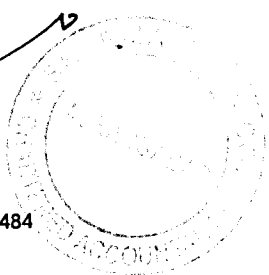
Sr. No.	Particulars	Note No.	Year Ended 31.03.2022 (Rs. In '00)	Year Ended 31.03.2021 (Rs. In '00)
I.	Revenue from operations	15	14,71,227.31	13,05,435.87
II.	Other income	16	29,636.61	40,326.27
III.	Total Income (I+II)		15,00,863.92	13,45,762.08
IV.	Expenses:			
	Cost of Material Consumed :	17	8,58,957.32	6,12,479.41
	Purchase of Stock-in-trade			
	Changes in Inventory of:			
	(i) Finished Goods			
	(ii) Work-in-Progress			
	(iii) Stock-in-Trade			
	Employee benefits expense	18	97,335.20	90,503.00
	Finance costs	19	1,25,490.69	1,55,645.66
	Depreciation and amortization expenses	20	1,15,758.35	1,26,009.56
	Other expenses	21	2,23,923.11	2,87,795.57
	Total Expenses (IV)		14,21,464.66	12,72,433.19
V.	Profit before exceptional and extraordinary items and tax		79,399.26	73,328.89
VI.	Exceptional items			
VII.	Profit/(Loss) before extraordinary items and tax (V-VI)		79,399.26	73,328.89
VIII.	Extraordinary Items			
IX.	Profit before tax (VII-VIII)		79,399.26	73,328.89
X	Tax expense:			
	(1) Current tax		19,980.00	18,562.23
	(2) Income Tax Expenses			
	(3) Deferred tax			
	(4) MAT Credit Entitlement			
XI	Profit/(Loss) for the period from continuing operations (IX-X)		59,419.26	54,766.66
XII	Profit/(loss) from discontinuing operations			
XIII	Tax expense of discontinuing operations			
XIV	Profit/(loss) from Discontinuing operations (XII-XIII)			
XV	Profit/(Loss) for the period (XI + XIV)		59,419.26	54,766.66
XVI	Earnings per equity share:			
	(1) Basic		2.38	2.19
	(2) Diluted			

Notes on Accounts & Significant account policies 01-22
 The notes referred to above form an integral part of the Statement of Profit & Loss.

In accordance with our Report of even date
 For SHARMA N. V. & CO.
CHARTERED ACCOUNTANTS
 (Firm. Reg. No. 125601W)

For and on behalf of the Board of
 Chandan Engineers & Contractors Pvt. Limited


N.V. SHARMA
 Proprietor
 Membership No. 031540
 UDIN:22031540AWNDBR7484
 Place: Aurangabad
 Date : 10/09/2022




P M Chordia
 Director


K P Chordia
 Director

Cash Flow Statement For the period ended 31st March, 2022

Sr. No.	Particulars	(Rs. In '00) Year Ended 31.03.2022	(Rs. In '00) Year Ended 31.03.2021
A)	Cash Flow From Operating Activities :		
	Net Profit before tax as per Profit & Loss A/C	79,399.26	73,328.89
	Adjusted For :		
	Depreciation	1,15,758.35	1,26,009.56
	Interest & Financial Charges	1,25,490.69	1,55,645.66
	Interest Income	(29,636.61)	
	Operating Profit Before Working Capital Changes	2,91,011.68	3,54,984.10
	Adjusted For :		
	Trade Receivables	2,88,464.97	(72,467.44)
	Inventories	(35,283.49)	(1,28,376.22)
	Loan & Advances & Other Current Assets	4,870.72	2,08,194.29
	Trade Payables	(1,06,116.06)	(2,90,910.62)
	Current Liabilities & Provisions	(27,565.34)	71,028.40
	Non Current Liabilities & Provisions		
	Cash Generated From Operations	1,24,370.80	(2,12,531.58)
	Direct Tax Paid	19,980.00	18,562.23
	Cash Flow Before Extraordinary Items		
	Net Cash From Operating Activities	3,95,402.47	1,23,890.29
B)	Cash Flow From Investing Activities :		
	Purchase of Property, Plant & Equipment	(13,745.68)	(28,859.69)
	Changes in Investment in deposits	(1,258.70)	6,489.08
	Changes in Non Current Investment	33,658.73	
	Interest Income	29,636.61	
	Net Cash Used In Investing Activities	48,290.96	(22,370.61)
C)	Cash Flow From Financing Activities :		
	Movement in Short Term Borrowings (Net)	(65,978.17)	20,013.22
	Movement in Share Capital	(291.39)	
	Movement in Long Term Borrowings (Net)	(2,43,475.28)	22,514.27
	Interest & Financial Charges	(1,25,490.69)	(1,55,645.66)
	Net Cash Flow From Financing Activities	(4,35,235.52)	(1,13,118.16)
	Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)	8,457.91	(11,598.48)
	Cash & Cash Equivalents as at beginning of the Year	4,186.51	15,784.98
	Cash & Cash Equivalents as at end of the Year	12,644.41	4,186.51

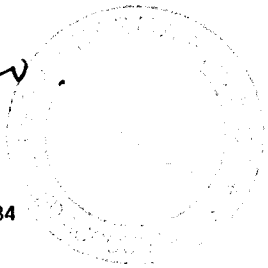
This is the cashflow statement referred to in our report of even date.

In accordance with our Report of even date
 For SHARMA N. V. & CO.
 CHARTERED ACCOUNTANTS

(Firm. Reg. No. 125601W)

N.V.SHARMA
 Proprietor

Membership No. 031540
 UDIN:22031540AWNDBR7484
 Place: Aurangabad
 Date : 10/09/2022



For and on behalf of the Board of

CHANDAN ENGINEERS & CONTRACTORS PVT
 LTD.

P M Chordia *K P Chordia*

P M Chordia
 Director

K P Chordia
 Director

CHANDAN ENGINEERS & CONTRACTORS PRIVATE LIMITED
FORMERLY KNOWN AS PM CHORDIA CONTRACTORS PRIVATE LIMITED
REGD.OFFICE Address :GUT NO.107, NEAR A.S.CLUB, TISGAON,WALUJ ROAD
Aurangabad

Notes forming part of the Financial Statements for the year ended As on 31st March, 2022

Note No.1 : Share Capital

(Rs. In '00)

Sr. No.	Particulars	31.03.2022	31.03.2021
A	AUTHORISED SHARE CAPITAL		
	25,00,000 Equity Shares of Rs.10/- each	2,50,000.00	2,50,000.00
	Total	2,50,000.00	2,50,000.00
B	ISSUED, SUBSCRIBED & PAID UP SHARE CAPITAL		
	Mrs. Chandrakala Popatlal Chordia (2,00,000 Equity Shares of Rs.10/- each)	20,000.00	20,000.00
	Mr. Kishor Popatlal Chordia (3,00,000 Equity Shares of Rs.10/- each)	30,000.00	30,000.00
	Mr. Popatlal Mohanlal Chordia (15,50,000 Equity Shares of Rs.10/- each)	1,55,000.00	1,55,000.00
	Mrs. Rupali Kishor Chordia (1,50,000 Equity Shares of Rs.10/- each)	15,000.00	15,000.00
	Mr.Sachin Popatlal Chordia (2,60,000 Equity Shares of Rs.10/- each)	26,000.00	26,000.00
	Mrs. Rachana Sachin Chordia (40,000 Equity Shares of Rs.10/- each)	4,000.00	4,000.00
	Total	2,50,000.00	2,50,000.00

1.1	Details of Share Holders holding shares more than 5% of total paid up capital	31.03.2022		31.03.2021	
	Name of the Share Holders	No. of Share	% Held	No. of Share	% Held
	Mrs. Chandrakala Popatlal Chordia	2,00,000	8.00	2,00,000	08.00
	Mr.Kishor Popatlal Chordia	3,00,000	12.00	3,00,000	12.00
	Mr.Popatlal Mohanlal Chordia	15,50,000	62.00	15,50,000	62.00
	Mrs. Rupali Kishor Chordia	1,50,000	6.00	1,50,000	06.00
	Mr.Sachin Popatlal Chordia	2,60,000	10.40	2,60,000	10.40
1.2	Reconciliation of Outstanding Shares	No. of Shares		No. of Shares	
	Particulars				
	Authorised Share Capital	25,00,000.00		25,00,000.00	
	Less : Issued, Subscribed & Paid up Share Capital				
	Fully Paid Up	25,00,000.00		25,00,000.00	
	Shares Pending for Allotment				

1.3 Shares Held By Promoters

Share held by Promoters at the end of Year March, 2022				% Change during the year
S.NO	Promoter Name	No. of Shares	% of Total shares	
1	Mrs. Chandrakala Popatlal Chordia	200000	8.00	
2	Mr.Kishor Popatlal Chordia	300000	12.00	
3	Mr.Popatlal Mohanlal Chordia	1550000	62.00	
4	Mrs. Rupali Kishor Chordia	150000	6.00	
5	Mr.Sachin Popatlal Chordia	260000	10.40	
6	Mrs.Rachana Sachin Chordia	40000	1.60	
		2500000	100.00	

Share held by Promoters at the end of Year March, 2021				% Change during the year
S.NO	Promoter Name	No. of Shares	% of Total shares	
1	Mrs. Chandrakala Popatlal Chordia	200000	8.00	
2	Mr.Kishor Popatlal Chordia	300000	12.00	
3	Mr.Popatlal Mohanlal Chordia	1550000	62.00	
4	Mrs. Rupali Kishor Chordia	150000	6.00	
5	Mr.Sachin Popatlal Chordia	260000	10.40	
6	Mrs.Rachana Sachin Chordia	40000	1.60	
		2500000	100.00	

Note No.2 : Reserves & Surplus

Sr. No.	Particulars	31.03.2022	31.03.2021
a)	Capital Reserve		
i)	Revaluation Reserve		
ii)	Other Reserve (Specify Nature)		
	Total(a)		
b)	Surplus in Statement of Profit & Loss :		
	Balance as per last Balance Sheet	4,09,738.72	3,54,972.06
	Add : Net Profit/(Loss) for the Year	59,419.26	54,766.66
	Less: Withdraw During The Year	291.39	
	Profit available for Appropriation		
	Total(b)	4,68,866.59	4,09,738.72
	Total	4,68,866.59	4,09,738.72

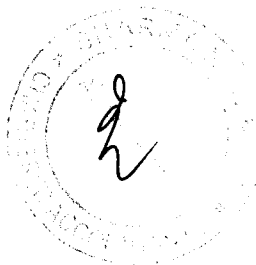
CHANDAN ENGINEERS & CONTRACTORS PRIVATE LIMITED
FORMERLY KNOWN AS PM CHORDIA CONTRACTORS PRIVATE LIMITED
REGD.OFFICE Address :GUT NO.107, NEAR A.S.CLUB, TISGAON,WALUJ ROAD
Aurangabad

Note No.3: Long Term Borrowings:

Sr. No.	Particulars	31.03.2022	31.03.2021
A	Secured Loans		
	a)Bonds/Debentures		
	1. Axis Bank Paver Block Plant (Secured By Paver Block plant & other assets)		22,830.74
	2. Axis Bank Crusher Plant (Secured By Crusher Plant)	16,353.76	31,216.64
	3. Axis Bank Grader Plant _I (Secured By Grader Plant)	18,416.59	35,154.28
	4. Axis Bank Grader Plant _ II (Secured By Grader Plant)	21,318.51	37,791.58
	5. Axis Bank Various Top Up Loans (Secured By Grader Plant)	22,938.28	63,564.51
	6. HDFC Crusher Loan (Secured By Crusher Unit Situated at Pune)	2,38,990.51	3,60,288.73
	7. AXIS Bank ECLGS Loan (Secured By ECLGS Loan)	56,535.73	60,975.00
	8. HDFC LOAN	65,125.44	79,000.00
	9. SBI LOAN 39540056641	47,904.18	60,000.00
	10.SBI LOAN 4067820259852	30,185.55	
	(All the above loans are guaranteed by Directors in their personal capacity)		
	Total (A)	5,17,768.55	7,50,821.48
	Less: Amount due within next year	2,59,382.63	2,59,546.64
	Total Secured Loans	2,58,385.92	4,91,274.84
B	Unsecured Loans		
	(i)From Other parties Loans & advances from related Parties	21,414.09	32,000.45
	Total (B)	21,414.09	32,000.45
	Total (A+B)	2,79,800.01	5,23,275.28

Note No 4: Short Term Borrowings

Sr. No.	Particulars	31.03.2022	31.03.2021
A	Loan Repayble on Demand(Secured):		
i	From Banks		
	State Bank of India - Cash Credit Limit - 665 (Secured By agricultural land and plots belonging to One of the Director's)	2,97,971.21	2,36,590.72
ii	From other		
	National Small Industries Corporation Limited	1,43,836.72	2,71,195.38
	Total	4,41,807.93	5,07,786.09



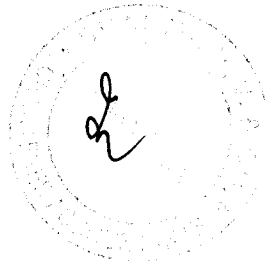
CHANDAN ENGINEERS & CONTRACTORS PRIVATE LIMITED
FORMERLY KNOWN AS PM CHORDIA CONTRACTORS PRIVATE LIMITED
REGD.OFFICE Address :GUT NO.107, NEAR A.S.CLUB, TISGAON,W ALUJ ROAD
Aurangabad

Note No.3: Long Term Borrowings:

Sr. No.	Particulars	31.03.2022	31.03.2021
A	Secured Loans		
	a) Bonds/Debentures		
	1. Axis Bank Paver Block Plant (Secured By Paver Block plant & other assets)	-	22,830.74
	2. Axis Bank Crusher Plant (Secured By Crusher Plant)	16,353.76	31,216.64
	3. Axis Bank Grader Plant _I (Secured By Grader Plant)	18,416.59	35,154.28
	4. Axis Bank Grader Plant _II (Secured By Grader Plant)	21,318.51	37,791.58
	5. Axis Bank Various Top Up Loans (Secured By Grader Plant)	22,938.28	63,564.51
	6. HDFC Crusher Loan (Secured By Crusher Unit Situated at Pune)	2,38,990.51	3,60,288.73
	7. AXIS Bank ECLGS Loan (Secured By ECLGS Loan)	56,535.73	60,975.00
	8. HDFC LOAN	65,125.44	79,000.00
	9. SBI LOAN 39540056641	47,904.18	60,000.00
	10. SBI LOAN 4067820259852	30,185.55	
	(All the above loans are guaranteed by Directors in their personal capacity)		
	Total (A)	5,17,768.55	7,50,821.48
	Less: Amount due within next year	2,59,382.63	2,59,546.64
	Total Secured Loans	2,58,385.92	4,91,274.84
B	Unsecured Loans		
	(i) From Other parties Loans & advances from related Parties	21,414.09	32,000.45
	Total (B)	21,414.09	32,000.45
	Total (A+B)	2,79,800.01	5,23,275.28

Note No 4: Short Term Borrowings

Sr. No.	Particulars	31.03.2022	31.03.2021
A	Loan Repayable on Demand(Secured):		
i	From Banks		
	State Bank of India - Cash Credit Limit - 665 (Secured By agricultural land and plots belonging to One of the Director's)	2,97,971.21	2,36,590.72
ii	From other		
	National Small Industries Corporation limited	1,43,836.72	2,71,195.38
	Total	4,41,807.93	5,07,786.09



CHANDAN ENGINEERS & CONTRACTORS PRIVATE LIMITED
FORMERLY KNOWN AS PM CHORDIA CONTRACTORS PRIVATE LIMITED
REGD.OFFICE Address :GUT NO.107, NEAR A.S.CLUB, TISGAON,WALUJ ROAD
Aurangabad

Note No 5: Trade Payables

Sr. No.	Particulars	31.03.2022	31.03.2021
A	Total outstanding dues of micro enterprises and small enterprises	-	-
B	Total outstanding dues of creditors other than micro enterprises and small	1,03,336.35	2,09,452.41
	Total	1,03,336.35	2,09,452.41

5.1 Balances of Sundry Creditors for Supplies are subject to confirmation and reconciliation, if any

5.2 Trade Payable for Supplies includes amount Payable to related parties. Refer Note No.

5.3 Trade Payable Due For Payment - 31.03.2022

Particulars	Outstanding For following periods from due date of payment				
	Less Than 1 year	1-2 Years	2-3 years	more than 3 years	Total
i) MSME				₹ -	₹ -
ii) Other	₹ 21,381.74	₹ -	₹ -	₹ 81,954.61	₹ 1,03,336.35
iii) Disputed Dues-MSME	₹ -	₹ -	₹ -	₹ -	₹ -
iv) Disputed Dues-Others	₹ -	₹ -	₹ -	₹ -	₹ -

5.4 Trade Payable Due For Payment - 31.03.2021

Particulars	Outstanding For following periods from due date of payment				
	Less Than 1 year	1-2 Years	2-3 years	more than 3 years	Total
i) MSME	₹ -	₹ -	₹ -	₹ -	₹ -
ii) Other	₹ 1,21,074.88	₹ 6,422.92	₹ 81,546.61		₹ 2,09,452.41
iii) Disputed Dues-MSME	₹ -	₹ -	₹ -	₹ -	₹ -
iv) Disputed Dues-Others	₹ -	₹ -	₹ -	₹ -	₹ -

Note No 6: Other Current Liabilities

Sr. No.	Particulars	31.03.2022	31.03.2021
a	Current maturities of Long Term Liabilities- Secured Loan	2,59,382.63	2,59,546.64
b	Other Payable(Advance From Customer)	-	-
	Total	2,59,382.63	2,59,546.64

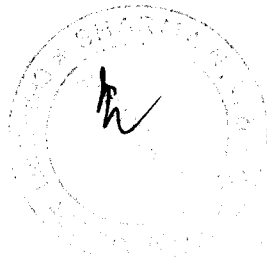
Note No 7: Short term Provisions

Sr. No.	Particulars	31.03.2022	31.03.2021
1	Provision for Employee Benefit	3,584.79	21,411.22
2	Other Provision		
a)	Statutory Provisions	2,989.74	36,200.89
b)	Provision for Other Expenses	4,330.04	673.80
c)	Provision for Current Tax (Net)	19,980.00	-
	Total	30,884.57	58,285.91

7.1 Provision for Current Tax is net off with Prepaid Taxes. Details of which are as under :

Particulars	31.03.2022	31.03.2021
Provision for Current Tax (Gross)	19,980.00	-
Less : Prepaid Taxes:	28,445.77	-
Provision for Current Tax (Net)	(8,465.77)	-

Prepaid Taxes	31.03.2022	31.03.2021
Advance Income Tax	-	-
TDS/TCS		
TDS Receivable	27,519.91	20,306.67
TCS Receivable F.Y 2021-22	925.86	-
Total Prepaid Taxes	28,445.77	20,306.67



CHANDAN ENGINEERS & CONTRACTORS PRIVATE LIMITED
FORMERLY KNOWN AS PM CHORDIA CONTRACTORS PRIVATE LIMITED
REGD.OFFICE Address :GUT NO.107, NEAR A.S.CLUB, TISGAON,WALUJ ROAD
Aurangabad

Sr. No.	Particulars	31.03.2022	31.03.2021
A	Tangible Assets		
	Gross Block	8,41,599.21	8,58,315.56
	Less : Depreciation	1,15,758.34	1,26,009.56
	Net Block	7,25,840.87	7,32,306.00
B	Intangible Assets		
	Gross Block	-	-
	Less : Depreciation	-	-
	Net Block	-	-
C	Capital Work-in-Progress		95,547.52
	Total	7,25,840.87	8,27,853.53

- 8.1 Details of additions & deletions of tangible assets are given in Annexure "A".
8.2 The Property, Plant & Equipment of the Company have not been revalued during the year under review.
8.3 Depreciation on property, plant & equipment is provided on Written Down Value method as per Schedule II to the Companies
8.4 The Company has assessed recoverable value of assets, which worked out to higher than corresponding book value of net assets,

Note No 9: Non-Current Investment

Sr. No.	Particulars	31.03.2022	31.03.2021
a	Other non-current investments		
	Fixed Deposits with Banks	1,15,218.30	1,13,959.60
	Total	1,15,218.30	1,13,959.60

Note No 10 Other Non-Current Assets

Sr. No.	Particulars	31.03.2022	31.03.2021
	Security Deposit	3,44,407.09	3,78,065.83
	Total	3,44,407.09	3,78,065.83

Note No 11: Inventories

Sr. No.	Particulars	31.03.2022	31.03.2021
a	Raw Material	97,103.73	22,457.80
b	Work-in-Progress	1,53,726.93	2,09,691.91
c	Finished Goods	33,421.34	16,818.80
	Total	2,84,252.00	2,48,968.51

- 11.1 Inventories are valued at cost or Net realisable Value whichever is lower.

Note No 12: Trade Receivables

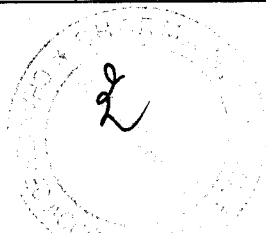
Sr. No.	Particulars	31.03.2022	31.03.2021
1	Secured - Considered Good	-	-
2	Unsecured - Considered Good	2,84,792.48	5,73,257.44
3	Doubtful	-	-
	Total	2,84,792.48	5,73,257.44

- 12.1 Trade Receivable agening as on 31st March, 2022

Particulars	Outstanding for following periods from due date of payment					
	Less Than 6 months	6 months-1 year	1-2 years	2-3 years	more than 3 years	Total
i) Undisputed Trade receivable-considered good	₹ 76,771.92	₹ -15,079.68	₹ 42,076.96	₹ 1,81,023.28	₹ -	₹ 2,84,792.48
ii) Undisputed Trade receivable-considered Doubtful	₹ -	₹ -	₹ -	₹ -	₹ -	₹ -
iii) Disputed Trade Receivable -considered good	₹ -	₹ -	₹ -	₹ -	₹ -	₹ -
iv) Disputed Trade Receivable -considered Doubtful	₹ -	₹ -	₹ -	₹ -	₹ -	₹ -

- 12.2 Trade Receivable agening as on 31st March, 2021

Particulars	Outstanding for following periods from due date of payment					
	Less Than 6 months	6 months-1 year	1-2 years	2-3 years	more than 3 years	Total
i) Undisputed Trade receivable-considered good	₹ 2,39,835.24	₹ 2,21,538.27	₹ 3,694.14	₹ 1,08,189.79	₹ -	₹ 5,73,257.44
ii) Undisputed Trade receivable-considered Doubtful	₹ -	₹ -	₹ -	₹ -	₹ -	₹ -
iii) Disputed Trade Receivable -considered good	₹ -	₹ -	₹ -	₹ -	₹ -	₹ -
iv) Disputed Trade Receivable -considered Doubtful	₹ -	₹ -	₹ -	₹ -	₹ -	₹ -



CHANDAN ENGINEERS & CONTRACTORS PRIVATE LIMITED
FORMERLY KNOWN AS PM CHORDIA CONTRACTORS PRIVATE LIMITED
REGD.OFFICE Address :GUT NO.107, NEAR A.S.CLUB, TISGAON, WALUJ ROAD
Aurangabad

Note No.13: Cash and Cash Equivalents

Sr. No.	Particulars	31.03.2022	31.03.2021
A	Cash in Hand	12,644.41	4,186.51
	Total (A+B)	12,644.41	4,186.51

Note No.14: Other Current Assets

Sr. No.	Particulars	31.03.2022	31.03.2021
A	Balances With Government Authorities	58,880.58	63,182.38
B	Other Current Assets	8,042.34	8,611.26
C	Advances Paid to Suppliers/Services	-	-
	Total (A+B+C)	66,922.92	71,793.64

14.1 As these items are not fit into any other assets categories, these are grouped under other current assets.

14.2 Advances to suppliers is given in regular course of business and will be cleared in normal operating cycle of the company.

Note No.15: Revenue from Operations

Sr. No.	Particulars	31.03.2022	31.03.2021
	Metal Sales	1,17,318.97	1,79,808.47
	Construction Receipt	12,02,793.78	9,44,923.88
	Construction Machinery Hire charges	1,51,114.56	1,80,703.46
	Total	14,71,227.31	13,05,435.82
d	Less :Tax		
	Total Net Sales(e-d)	14,71,227.31	13,05,435.82

Note No.16: Other Income

Sr. No.	Particulars	31.03.2022	31.03.2021
A	Interest Income - FDR	4,587.65	6,747.40
	Intrest Received on IT Refund	-	661.69
	Interest Received from Customer	25,048.96	32,342.64
	Transportation Receipts	-	574.54
	Discount Income		
	Total	29,636.61	40,326.27

16.1 Other income is recognised on accrual basis except dividend income which is recognised on actual receipt basis.

Note No.17: Cost of Materials Consumed

Sr. No.	Particulars	31.03.2022	31.03.2021
1	Opening Stock	2,48,968.51	1,20,592.29
2	Add : Purchases	8,94,240.82	7,40,855.63
3	Less : Closing Stock	2,84,252.00	2,48,968.51
	Total	8,58,957.32	6,12,479.41

Note No.18: Employee Benefit Expenses

Sr. No.	Particulars	31.03.2022	31.03.2021
	Director Remuneration	57,000.00	36,000.00
	Salary to Employees	36,259.91	50,962.60
	Providend Fund Employer Contribution	3,081.51	2,691.84
	ESIC Employer Contribution	993.78	848.56
	Total	97,335.20	90,503.00

Note No.19: Financial Costs

Sr. No.	Particulars	31.03.2022	31.03.2021
	Bank Commision & Charges	9,385.99	15,170.45
	Interest on Secured Loan	63,376.95	75,005.61
	Interest Paid to NSIC	18,561.35	20,604.35
	Bank Interest - Cash Credit	28,301.07	28,337.34
	Interest on unsecured Loan	5,865.32	16,527.90
	Total	1,25,490.69	1,55,645.66



CHANDAN ENGINEERS & CONTRACTORS PRIVATE LIMITED
FORMERLY KNOWN AS PM CHORDIA CONTRACTORS PRIVATE LIMITED
REGD.OFFICE Address :GUT NO.107, NEAR A.S.CLUB, TISGAON,WALUJ ROAD
Aurangabad

Note No.20: Depreciation and Amortization Expenses

Sr. No.	Particulars	31.03.2022	31.03.2021
	Depreciation	1,15,758.35	1,26,009.56
	Total	1,15,758.35	1,26,009.56

Note No.21: Other Expenses

Sr. No.	Particulars	31.03.2022	31.03.2021
	Site & Direct Expenses		
	Sub-Contract Payment	73,522.75	82,932.73
	Agreement Charges for Subcontract work	44,547.28	37,915.77
	Labour Cess on construction contracts	10,798.30	9,449.08
	Other Construction expenses	-	4,911.34
	Royalty paid for Government Road Work	24,916.59	88,710.25
	Road Insurance	50.00	2,109.36
	Electricity charges	22,642.10	1,244.30
	Site expenses	5,089.93	1,719.57
	Testing expenses	1,002.10	1,318.00
	Tendor Expenses	1,103.69	-
	Freight & Octroi	1,847.41	1,236.23
	GST Paid on Government Receipts	3,205.84	-
	Total A	1,88,725.98	2,31,546.62
B	Adminstrative & Other Indirect Expenses		
	Advertisement	135.72	-
	Computer & Electric Expenses	261.52	155.36
	Consultation charges	11,614.00	15,331.00
	Office expenses	1,820.59	162.58
	Telephone & Postage Charges	-	21.79
	Local conveyance & Travelling Expense	-	569.85
	Printing & Stationery	198.79	173.43
	Tender expenses	-	1,470.80
	Repairs & Maintenance_ vehicle & other	1,636.77	2,136.81
	Vehicle tax & insurance	10,236.24	13,479.76
	Water charges	49.50	-
	Profession Tax Expenses	25.00	25.00
	Interest on TDS	-	274.44
	Machinery Hire Expenses	1,190.00	800.00
	Statutory Dues & Interest	1,085.74	21,021.48
	Income Tax Exp	-	626.64
	Electricity Expenses	2,157.73	-
	Transportation Expenses RCM	4,785.53	-
	Total (B)	35,197.12	56,248.94
	Total (A+B)	2,23,923.11	2,87,795.57



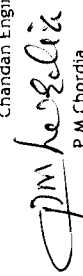
CHANDAN ENGINEERS & CONTRACTORS PRIVATE LIMITED
FORMERLY KNOWN AS PM CHORDIA CONTRACTORS PRIVATE LIMITED
 REGD. OFFICE Address : GUT NO. 107, NEAR A.S. CLUB, TISGAON, WALUJ ROAD
 Aurangabad

Particular of depreciation allowable as per the Income Tax Act, 1961 in respect of each assets or block of assets, as the case may be, in following form :- [Refer Clause No. 18]

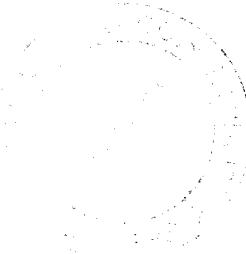
Sr.No.	Description of Assets/ Block of Assets	Rate of Dep. (%)	WDV as on 01.04.2021	Additions Before 30.09.2021	Additions After 30.09.2021	Deletions during the year	Total	Allowable Depreciation	W.D.V. as on 31.03.2022
	Total (a)								
a]	Block @ 10%								
1	Building	10%	8,03,345.09	-	-	-	8,03,345.09	80,334.51	7,23,010.58
2	Office Equipment	10%	6,52,102.29	90,424.12	1,30,144.08	-	8,72,670.49	80,759.85	7,91,910.64
3	Furniture & Fixtures	10%	5,35,762.00	-	-	-	5,35,762.00	53,576.20	4,82,185.80
4	SITE DEVELOPMENT	10%	4,78,589.00	-	-	-	4,78,589.00	47,858.90	4,30,730.10
	Total (b)		24,69,798.38	90,424.12	1,30,144.08	-	26,90,366.58	2,62,529.45	24,27,837.13
c]	Block @ 15%								
5	Plant & Machinery	15%	1,57,59,439.68	-	26,54,000.00	-	1,84,13,439.68	25,62,965.95	1,58,50,473.73
6	Crusher Machine Purchas	15%	-	-	95,54,752.18	-	95,54,752.18	7,16,606.41	88,38,145.77
7	Electric Equipments	15%	14,17,392.17	-	-	-	14,17,392.17	2,12,608.83	12,04,783.34
8	JCB & Excavators	15%	1,33,57,392.00	-	-	-	1,33,57,392.00	20,03,608.80	1,13,53,783.20
9	New Crusher Purchase	15%	3,55,09,907.00	-	-	15,00,000.00	3,40,09,907.00	51,01,486.05	2,89,08,420.95
10	Veicals	15%	46,82,560.00	-	-	-	46,82,560.00	7,02,384.00	39,80,176.00
	Total (c)		7,07,26,690.85	-	1,22,08,752.18	15,00,000.00	8,14,35,443.03	1,12,99,660.04	7,01,35,782.99
D]	Block @ 40%								
11	Computers	40%	34,111.72	-	-	-	34,111.72	13,644.69	20,467.03
	Total (d)		34,111.72	-	-	-	34,111.72	13,644.69	20,467.03
	Grand Total (a+b+c+d)		7,32,30,600.95	90,424.12	1,23,38,896.26	15,00,000.00	8,41,59,921.33	1,15,75,834.18	7,25,84,087.15

Note :- CG Subsidy received from Govt. Of India during the year & same is reduced from Block of Plant & Machinery (15%)

accordance with our Report of even date
 For SHARMA N. V. & CO.
 CHARTERED ACCOUNTANTS
 (Firm. Reg. No. 125601W)
 Place : Aurangabad
 Date : 10/09/2022

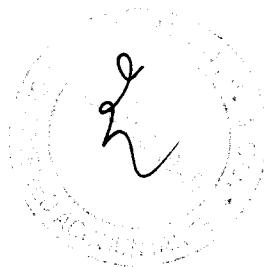
For and on behalf of the Board of
 Chandan Engineers & Contractors Pvt. Ltd

 P M Chordia
 Director

K P Chordia
 Director



Annexure forming part of Notes on Financial Statement for
Financial Year 2021-22

Sr. No.	Particulars	Amounts
1	Sundry Creditors For Services & Supplies	
	Aman Enterprises	20025.00
	Anand Electricals	649.00
	B.S. Indani A'bad	67500.00
	Deogiri Infrastructure Pvt Ltd A'bad	5195461.00
	E A JADHAV	-890.00
	Hemant Associates	12000.00
	Jyoti Electric Works	-1477.00
	Kaushik Engineering Works	183372.00
	Mrs Rupali Kishor Chordia (Salary)	770000.00
	Namoh Hydraulics Spares	3670.00
	Navjeevan Auto Service Centre	30021.93
	Pappu Hydraulic Spares	6868.00
	Raj Trading Company	16905.00
	Sachin P. Chordia (Salary A/C)	794860.00
	Shanki Arvind Jain	3000000.00
	Sharma N.V. and Co. A'bad	48000.00
	SHAURYA TECHNOSOFT PVT LTD	28084.00
	SHRI DAULTRAO ABAJI SHINDE	-2119.00
	SMP ASSOCIATES AURANGABAD	54000.00
	Super Auto Parts & Electricals	52300.00
	Swaraj Trading Co	3220.00
	Venkatash Gas Service	51185.00
	Total	<u>10333634.93</u>
2	Advances From Customers	
		0.00
	Total	<u>0.00</u>
3	Unsecured Loans from Related Parties	
	Mrs. Rachna Sachin Chordia A,Bad	1283856.54
	Mrs. Raupali Kishor Chordia A,Bad	1916188.17
	P.M.Chordia (Currant)	9726931.03
	Total	<u>12926975.74</u>
4	Provision For Employee Benefits	
	Payable - ESIC	10700.00
	Payable - Professional Tax	43150.00
	Payable - Provident Fund	51642.00
	Payable - Salaries	252987.00
	Total	<u>358479.00</u>
5	Statutory Provisions	
	Payable - TDS	298974.00
	Total	<u>298974.00</u>
6	Other Provisions	
	Payable - Power Charges	408640.00
	Other Payable	24364.41
	Total	<u>433004.41</u>



CHANDAN ENGINEERS & CONTRACTORS PRIVATE LIMITED
FORMERLY KNOWN AS PM CHORDIA CONTRACTORS PRIVATE LIMITED
REGD.OFFICE Address :GUT NO.107, NEAR A.S.CLUB, TISGAON,WALUJ ROAD
Aurangabad
Annexure forming part of Notes on Financial Statement for
Financial Year 2021-22

7 Security Deposits

Deposit BSNL TEL	2800.00
Deposit Gas Cylinder	2940.00
Deposit Gas Cylinder	1000.00
Deposit Ht Line Rampuri	846223.00
Deposit - MSEB	49148.97
Deposite for Maint of PWD West Div A'bad	1868305.00
Deposit for Main PMGSY Aurangabad	1022894.00
Deposit for Maint World Bank Project Divi A,Bad	5299543.00
EMD EX ENGI MIDC AURANGABAD	425091.80
EMD with MSRDC LTD,Mumbai	250000.00
EMD with Municipal Concial Vaijpur	234000.00
Maint Deposit PWD Division A,Bad	97254.00
Misc Deposit Ex Engi PW Division Aurangabad	528960.00
Misc Deposit Ex Engi PW (West) Division A,Bad	136132.00
Misc Deposit World Bank Porject	468377.00
M/s V.P.Sethi Jalna BG Deposit	5500000.00
Security Deposit Eknath Maharaj Vishwath Mandal	180702.00
Security Deposite Municipal Council Vaijapur	293209.63
Security Deposite with MIDC A'bad	2582972.00
Security Deposit Ex Engi MI Divi Thane	5195313.00
Security Deposit Ex Engi PW Division A,Bad	82093.00
Security Deposit MSRDC A'bad	5889191.00
Security Deposit Municipal Corporation Pune	1593458.09
Security Deposit with Ex Engi NH Divi A,Bad	99995.00
Security Deposit with World Bank Project Div Abad	1791107.00
Total	<u>34440709.49</u>

8 Sundry Debtors

Kasliwal Group	1497341.30
V P Sethi Construction, Jalna	137167.36
Anand Construction	1000000.00
Bharat Petroleum Corporation Ltd (Bitumen)	177300.68
HINDUSTAN COLAS PRIVATE LIMITED	34711.00
Hindustan Petroleum Corporation Ltd (Bitumen)	65059.00
IBO ENTERPRISE	-2110.53
Kamal Construction	188800.00
MEIT MULTITAECH (VINOD MUGDIYA)	2528810.00
Rajdeep Bildcon Pvt Ltd Nager	304355.02
SAHARA INFRA PROJET	2018589.76
SAMRIDDHI STONE INDUSTRIES	1346539.00
Shamit Buildcon Aurangabad	525000.00
Siddhant Developers	1500000.00
SYNERGY CORPORATION	17157685.91
Total	<u>28479248.50</u>

9 Investments**a) Fixed Deposit**

FDR NO 33975506423	735625.00
FDR NO 34436381330 (GOV POLY COLLEGE)	310262.00
FDR NO 36177614264/376242354619	238515.00
FDR NO 37629503189	62378.00
FDR NO 3817277866 (PWD WEST)	26428.00
FDR NO 40610756759	2538139.00
FDR NO 40610756760	2538139.00
FDR NO 40626848179	2536172.00
FDR NO 40626848204	2536172.00

Total (a) 11521830.00



CHANDAN ENGINEERS & CONTRACTORS PRIVATE LIMITED
FROMERLY KNOWN AS PM CHORDIA CONTRACTORS PRIVATE LIMITED
REGD.OFFICE Address :GUT NO.107, NEAR A.S.CLUB, TISGAON,WALUJ ROAD
Aurangabad

Annexure forming part of Notes on Financial Statement for

10 Other Current Assets**a) Balance With Govt. Authorities**

GST Receivable	2134179.29
- VAT Receivable	
Interest Paid on Vat 2013-2014	112197.00
Vat Appeal Fees 2015-2016	428000.00
VAT PAID 2014-15	94000.00
Vat Payble 2013-2014	-123034.00
- Income Tax Refund Receivable	
Income Tax Receivable 2019-2020	223694.00
Income Tax Receivable 2020-2021	174444.35
- Advance Tax & TDS/TCS Receivable	
TCS Receivable	92586.49
TDS Receivable	2751990.60
Total (a)	<u>5888057.73</u>

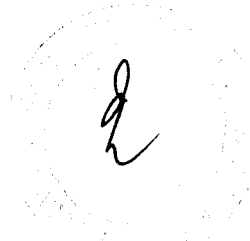
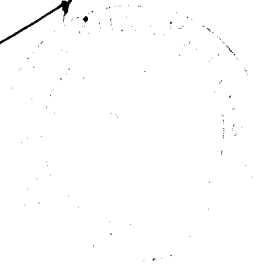
b) Other Current Assets

Prepaid Expenses	804233.88
Total (b)	<u>804233.88</u>
Total(a+b)	<u>6692291.61</u>

In accordance with our Report of even date

For SHARMA N. V. & CO.
 CHARTERED ACCOUNTANTS
 (Firm. Reg. No. 125601W)

N.V. Sharma
 N.V. SHARMA
 Proprietor
 Membership No. 031540
 Place: Aurangabad
 Date : 10/09/2022



- 22 Notes on Accounts**
- 22.01 As the total income of the company is less than hundred crore, figures appearing in the financial statements has been rounded off to the nearest rupees Hundreds.
- 22.02 **Revaluation of property, plant & equipments:**
- a During the year under consideration the company has not revalued any property, plant & equipments.
- b The Company has adopted Depreciation rates as provided in income tax from the Inception of Company. The company will Adopt the rates provided as per companies act in near future
- 22.03 **Revaluation of Intangible assets**
During the year under consideration the company has not revalued any Intangible Assets.
- 22.04 **Loan to Promoters, Director, KMP repayable on demand or without specifying any terms of repayment**
There are no Loans or Advances in the nature of loans which are granted to promoters, directors, KMPs and the related parties (as defined under Companies Act, 2013,) either severally or jointly with any other person which are either repayable on demand or without specifying any terms or period of repayment.
- 22.05 **Title Deeds of Immovable Property:**
There Are No Immovable Property
- 22.06 **Details of Benami Property Held:**
No proceedings have been initiated during the year or are pending against the Company as at March 31, 2022 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder.
- 22.07 **Default in repayment of Borrowings & Wilful Defaulter :**
- a. The company has not made any default in repayment of dues to the bank & financial institution.
- b. During the year company has not been declared as Willful Defaulter by any bank or financial institution or by any other lenders.
- c. The company has not raised any new term loans during the year.
- d. Funds raised on short term basis have not been used during the year for long term purposes by the Company.
- 22.08 **Disclosure for quarterly returns or statements of current assets filed by the company with banks or financial institution**
According to the information and explanations given to us, the Company has been sanctioned working capital limits in excess of 3.50 crores, in aggregate, at points of time during the year, from a bank on the basis of security of current assets. In our opinion and according to the information and explanations given to us and based on the sanction letter and acknowledgement of correspondence with bank, the quarterly returns or statements comprising stock statements and book debt statements filed by the Company with the bank are in agreement with the unaudited books of account of the Company of the quarter ended June 30, 2021, September 30, 2021, December 31, 2021 and March 31, 2022 and no material discrepancies have been observed.
- 22.09 **Relationship with Struck off Companies:**
The company do not have any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956.
- 22.10 **Registration of charges or satisfaction with Registrar of Companies**
All charges and satisfaction are registered with Register of Companies within the statutory period. There are no charges Pending to be registered or are not satisfied beyond the statutory period.
- 22.11 **Compliance with number of layers of companies:**
There are no subsidiaries of the Company, hence disclosure for non compliance of number of layers prescribed under clause (87) of Section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017 is not required.
- 22.12 **Compliance with scheme of arrangement approved by Competent Authority :**
There are no Scheme of Arrangements which has been approved by the Competent Authority in terms of section 230 to 237 of the Companies Act, 2013.
- 22.13 **Utilisation of Borrowed funds and share premium:**
- A During the year the Company has not advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise) that the intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.
- B During the year the Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the company shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- 22.14 **Undisclosed Income:**
There were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961)
- 22.15 **Corporate Social Responsibility:**
As the company is not covered u/s 135 of the Companies Act 2013, reporting requirement for CSR is not applicable.
- 22.16 **Crypto/Virtual Currency:**
The company has not traded or invested in Crypto currency or virtual currency during the financial year.



- 22.17 **Disclosure of significant Ratios :**
Refer Annexure "1" for variance analysis of Significant Ratios.
- 22.18 Previous years figures have been regrouped and re-arranged wherever necessary, to confirm the current year classification.
- 22.19 It is explained by the management that the company has assessed recoverable value of assets, which worked out to higher than corresponding book value of net assets. Hence no impairment loss has been recognized.
- 22.20 No sitting fees has been paid to any Director of the Company.
- 22.21 Goods and Service Tax receivable is taken as per Goods and Service Tax Return and subject to reconciliation.
- 22.22 Contingent Liability (not provided in Books) - Not Acknowledged as Debt

22.23 **Prior Period Items:**

Income	NIL
Expenses	NIL

22.24 **Micro, Small & Medium Enterprises Development Act, 2006 :**

Under the Micro, Small & Medium Enterprises Development Act, 2006 which came into force from 2nd October, 2006, certain disclosures are required to be made relating to Micro, Small & Medium Enterprises. The Company is in the process of compiling relevant information from its suppliers about their coverage under the said Act. Since the relevant information is not readily available, no disclosure have been made in the accounts.

22.25 **Related Party Disclosures**

As per Accounting standard 18 "Related Party Disclosures", issued by the Institute of Chartered Accountants of India, the disclosures of transactions with the related parties as defined in the Accounting Standard are given below :

A Name of Related Parties :

Name of Related Parties :	Relationship
POPATLAL MOHANLAL CHORDIYA	Key Management Personnel
KISHOR CHORDIYA	Key Management Personnel
RACHNA SACHIN CHORDIA	WIFE OF DIRECTOR
RUPALI KISHOR CHORDIA	WIFE OF DIRECTOR

B Details of Balances of Related Parties as on 31.03.2022

(Rs. In '00)

Particulars	Transaction	Amount	Closing Balance
KISHOR CHORDIYA	SALARY	48,000.00	-
RACHNA SACHIN CHORDIA	INTEREST ON UNSECURED LOAN	1,155.47	(13,878.48)
POPATLAL MOHANLAL CHORDIYA	INTEREST ON UNSECURED LOAN	2,985.28	13,178.39
PMC PETROLIUM	Purchases	1,11,040.89	-
RUPALI KISHOR CHORDIA	SALARY	9,000.00	(7,700.00)
	INTEREST ON UNSECURED LOAN	1,724.57	(2,073.99)

22.26 **Estimation of uncertainties relating to the global health pandemic from COVID-19**

The Company has considered the possible effects that may result from the pandemic relating to COVID-19 on the carrying amounts of receivables, unbilled revenues, contract assets and contract costs. In developing the assumptions relating to the possible future uncertainties in the global economic conditions because of this pandemic, the Company, has considered internal and external sources of information up to the date of approval of these financial statements including economic forecasts and consensus estimates from market sources on the expected future performance of the Company. The Company has performed sensitivity analysis on the assumptions used and based on current indicators of future economic conditions and expects that the carrying amount of these assets will be recovered. The impact of COVID-19 on the Company's financial statements may differ from that estimated as at the date of approval of these financial statements and the Company will continue to closely monitor any material changes to future economic conditions.

22.27 **Foreign Currency Earnings & Expenditure**


There Are no Foreign Currency Earnings & Expenditure

In accordance with our Report of even date
For SHARMA N. V. & CO.
CHARTERED ACCOUNTANTS
(Firm. Reg. No. 125601W)

N.V.SHARMA
Proprietor
UDIN:22031540AWNDBR7484
Membership No. 031540
Place: Aurangabad

For and on behalf of the Board of
Chandan Engineers & Contractors Pvt. Limited


P M Chordia
Director


K P Chordia
Director

M/S. CHANDAN ENGINEERS AND CONTRACTORS PVT.LTD.

GUT NO.107, NEAR A.S.CLUB, TISGAON,WALUJ ROAD,AURANGABAD

Annexure I: DISCLOSURE OF ACCOUNTING POLICIES AND NOTES FORMING PART OF OUR AUDIT REPORT 2021-22

With reference to Clause 13(f) (1) of Form 3CD

1 ACCOUNTING CONVENTION

The financial statements have been prepared on the basis of going concern, under the historic cost convention on accrual basis.

2 METHOD OF ACCOUNTING:

The Firm is maintaining its accounts on the basis of Mercantile System of accounting. Provisions have been made for all known and ascertainable expenses and income for the year 2021-22

3 FIXED ASSETS AND DEPRECIATION

i. Fixed assets are stated at original cost net of tax/duty credits availed, if any, less accumulated depreciation. Cost comprises of the acquisition price/construction cost, cost of borrowing till the date of capitalization in the case of assets involving material investment and substantial lead time and any attributable expenditure incurred in bringing the asset to its working condition for the intended use.

ii. Depreciation on fixed assets is provided at the rates and in the manner prescribed in Rule 5 of Income Tax Rules, on written down value method.

4 INVENTORIES

The inventory of stock is valued on the basis of lower of cost or net realisable value. The inventory is valued on FIFO basis and the cost is arrived at on the basis of Retail Price Method.

If inventory valued on FIFO with Inventory then

The inventory of stock is valued on the basis of lower of cost or net realisable value. The inventory is valued on FIFO basis. The cost includes expenses incurred in bringing the inventory to its present location and condition. This method of valuation is consistently followed and there is no deviation on profit and loss.

5 INVESTMENTS

i. Long Term investments are carried at cost less provision for diminution, other than temporary, in the value of such investments.

ii. Current Investments are carried individually, at lower of cost and fair value.

6 REVENUE RECOGNITION

Revenue (Income) from Contract Services are recognized on the basis of receipts as the time period is six months for the contracts as per contract note produced before us and are net of bill deduction but exclusive of Service tax and VAT wherever applicable.

7 EXPENSES

Certain expenses i.e. travelling, local conveyance, office expenses, etc. are made through cash & all the cash vouchers for the same are maintained.

8 STATUTORY LIABILITIES

The Liability/Refund towards VAT and GST is accounted on accrual basis. The additional demands raised or refunds granted, if any, on assessment shall be accounted for on cash basis.

9 BORROWING COSTS:

Borrowing costs that are attributable to the acquisition or construction of qualifying assets are capitalized as part of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for its intended use. All other borrowing costs are charged to the Statement of Profit and Loss.

ANNEXURE II

With reference to Clause 13(f) (2 to 8) of Form 3CD

2 VALUATION OF INVENTORIES

The carrying amount of inventory under the different heads as on reporting date is as under:

Raw Material	
Finished Goods	28425200.00
WIP	
Stock in Trade	-

3 CONSTRUCTION CONTRACTS

The gross revenue recognized from Construction Receipts is Rs.120279378.15/- (as per P&L)

4 REVENUE RECOGNITION

The amount of sale of goods, not recognized as revenue during the previous year due to lack of reasonably certainty of its ultimate collection is NIL.

The amount from contract receipts recognised as revenue during the previous year is Rs.120279378.15/-

There is no service transaction in progress at the end of the previous year.

5 TANGIBLE FIXED ASSETS

The disclosure in respect of Tangible Fixed Assets is given in clause 18 of Form 3CD of Tax Audit Report.

6 GOVERNMENT GRANTS

a) No grants in respect of capital or revenue is received during the year.

7 BORROWING COST

The amount of borrowing cost capitalized during the previous year is Nil and expensed out to Profit and Loss A/c is Rs.11905883.28/-

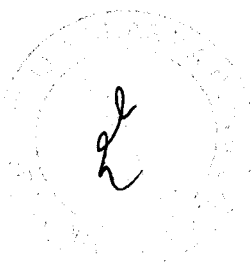
8 PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS

Provisions:

Description	Carrying amount at		Additional Provision	Amount used against Provision	Unused amount reversed	Amount of any expected reimbursement
	01.04.2021	31.03.2022				
Electricity Bill Payble	28,530.00	4,08,640.00	4,08,640.00	28530.00	-	-
ESIC Contribution Payable	10442.00	10,700.00	10700.00	10442.00	-	-
Profession Tax Payable	38850.00	43,150.00	43150.00	38850.00	-	-
Providend Fund Payble	52040.00	52,040.00	52040.00	52040.00	-	-
Salary Payble	320437.00	2,52,987.00	252987.00	320437.00	-	-
TDS PAYBLE	420557.00	2,98,974.00	298974.00	420557.00	-	-

Contingent Assets:

Description	Carrying amount at		Additional amount of asset and related income recognized during the year	Amount of asset and related income reversed during the year
	01.04.2021	31.03.2022		



CHANDAN ENGINEERS & CONTRACTORS PRIVATE LIMITED
FORMERLY KNOWN AS PM CHORDIA CONTRACTORS PRIVATE LIMITED
REGD.OFFICE Address :GUT NO.107, NEAR A.S.CLUB, TISGAON,WALUJ ROAD,AURANGABAD
"Annexure 1" Showing Ratios for the Year Ended 2021-22

Sr. No.	Particulars	Mar-22	Mar-21	% Variance	Reason for variance
1	Current Ratio	0.78	0.87	-10.53%	Variance in ratio is not more than 25%, hence no reasoning provided for variance.
2	Debt Equity Ratio	1.00	1.56	-35.77%	Borrowings of the company has been reduced, in proportion to Share holders Fund. No increase has been noticed in Share-Holders Funds. Hence, there is decrease into Debt-Equity Ratio.
3	Debt Service Coverage Ratio	0.79	0.76	2.71%	Variance in ratio is not more than 25%, hence no reasoning provided for variance.
4	Return on Equity	0.08	0.08	-0.43%	Variance in ratio is not more than 25%, hence no reasoning provided for variance.
5	Inventory turnover ratio	3.22	3.31	-2.80%	Variance in ratio is not more than 25%, hence no reasoning provided for variance.
6	Trade Receivables turnover ratio	3.43	2.43	41.07%	Trade Receivable has been decreased resulting increased in Trade Receivable Turnover Ratio.
7	Trade payables turnover ratio	5.49	5.85	-6.09%	Variance in ratio is not more than 25%, hence no reasoning provided for variance.
8	Net Capital Turnover Ratio	2.05	1.98	3.43%	Variance in ratio is not more than 25%, hence no reasoning provided for variance.
9	Net Profit / (Loss) Ratio	0.04	0.04	-3.73%	Variance in ratio is not more than 25%, hence no reasoning provided for variance.
10	Return on Capital Employed	0.08	0.08	-0.43%	Variance in ratio is not more than 25%, hence no reasoning provided for variance.
11	Proprietary Ratio	0.39	0.30	31.78%	Due to Increase in Proprietary Funds & Relevant Decreased in Total asset during the year hence
12	Return on Investment	0.04	0.06	-32.75%	Due to Increase in Investments during the year & decreased in the return on investment , ratio has

Notes:

The following definitions have been considered for the purpose of computation of ratios.

Sr. No.	Particulars	Numerator	Denominator
1	Current Ratio	Total Current Assets	Total Current Liabilities
2	Debt Equity Ratio	Total Outside Liabilities	Total Shareholders Equity
3	Debt Service Coverage Ratio	Net Operating Income	Current Debt Obligation (Interest + Principal Repayment)
4	Return on Equity	Profit After Tax	Average Shareholders Equity
5	Inventory turnover ratio	Cost of Goods sold	Average Inventory
6	Trade Receivables turnover ratio	Net Credit Sales	Average Trade Receivables
7	Trade payables turnover ratio	Net Credit Purchases	Average Trade Payables
8	Net Capital Turnover Ratio	Net Sales	Working Capital
9	Net Profit Ratio	Profit After Tax	Net Sales
10	Return on Capital Employed	Profit before Interest and Taxes	Capital Employed
11	Proprietary Ratio	Shareholders Fund	Total Liability
12	Return on Investment	Net Return on Investment	Cost of Investment

Net Sales	14,71,227.31	13,05,435.82
Sales Growth	11%	-63%
Other Income	29,636.61	40,326.27
Other Income%	2.01%	3.09%
Consumption	8,58,957.32	6,12,479.41
Consumption %	58.38%	46.92%
Direct Expenses	1,88,725.98	2,31,546.62
Direct Expenses %	12.83	17.74
Gross Profit	4,23,544.00	4,61,409.78
Gross Profit %	28.79%	35.35%
Personnel Cost	97,335.20	90,503.00
Personnel Cost %	6.62	6.93
Finance Cost	1,25,490.69	1,55,645.66
Finance Cost %	8.53%	11.92%
Depreciation	1,15,758.35	1,26,009.56
Depreciation %	7.87%	9.65%
Office & Administrative Expenses	35,197.12	56,248.94
Office & Administrative %	2.39%	4.31%
Selling & Distribution Expenses	-	-
Selling & Distribution %	0.00%	0.00%
Exceptional Items	-	-
Current Tax	19,980.00	18,562.23
Current Tax %	1.36%	1.42%
Deferred Tax	-	-
Deferred Tax %	0.00%	0.00%
MAT	-	-
MAT %	-	-
EBDIT (Excl Other Income)	2,91,011.68	3,14,657.84
EBDIT (Excl Other Income) %	19.78%	24.10%
EBDIT (Incl Other Income)	29,636.61	40,326.27
EBDIT (Incl Other Income) %	2.01%	3.09%
Profit Before Depreciation and Tax	1,95,157.60	1,99,338.45
Profit Before Depreciation and Tax %	13.26%	15.27%
Profit Before Tax	79,399.26	73,328.89
Profit Before Tax %	5.40%	5.62%
Profit After Tax	59,419.26	54,766.66
Profit After Tax %	4.04%	4.20%
	(0.00)	0.00
Current Ratio	0.78%	0.87%
Quick/Liquid/Acid Test Ratio	0.44%	0.63%
Return on Net Worth (%)	0.11%	0.11%
TOL/TNW Ratio	1.16%	1.57%
Asset Turnover Ratio	0.82%	0.61%
Proprietary Ratio	0.39%	0.30%
Net Profit / (Loss) Ratio	4.04%	4.20%
Net Capital turnover ratio	2.05	1.98
Debtors in Days	80 Days	113 Days
Creditors in Days	50 Days	47 Days
Inventory in Days	85 Days	83 Days

