

**Forbes Marshall Private limited**  
**Standalone Balance Sheet as at 31st March, 2021**

(Amounts in ₹ Millions)

Particulars	Notes	As at 31st March, 2021	As at 31st March, 2020
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, plant and equipment	2	1,513.90	1,603.37
Capital work-in-progress	2	0.30	15.48
Right-of-use assets	2	84.85	20.54
Goodwill	2	5.57	5.57
Intangible assets	2	13.82	26.65
<b>Financial assets</b>			
(i) Investments	3	1,187.38	685.21
(ii) Loans	4	141.50	593.42
Deferred tax assets (net)	33	87.29	76.35
Non-current tax assets (net)	33	158.77	156.89
Other non-current assets	5	211.97	212.98
<b>Total non-current assets</b>		<b>3,405.35</b>	<b>3,396.46</b>
<b>Current assets</b>			
Inventories	6	1,332.30	1,543.07
<b>Financial assets</b>			
(i) Trade receivables	7	1,353.09	1,607.81
(ii) Cash and cash equivalents	8	423.97	158.16
(iii) Bank balance other than (ii) above	9	748.60	2.30
(iv) Loans	10	25.00	53.19
(v) Others	11	32.73	15.41
Other current assets	12	315.10	434.34
<b>Total current assets</b>		<b>4,230.79</b>	<b>3,814.28</b>
<b>Total assets</b>		<b>7,636.14</b>	<b>7,210.74</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
Equity share capital	13	20.92	20.92
Other equity	14	4,706.79	4,443.83
<b>Total equity</b>		<b>4,727.71</b>	<b>4,464.75</b>
<b>Liabilities</b>			
<b>Non-current liabilities</b>			
<b>Financial liabilities</b>			
(i) Borrowings	15	919.04	722.55
(ii) Lease liabilities	16	48.22	15.87
Provisions	17	58.72	55.70
Other non-current liabilities	18	15.60	23.90
<b>Total non-current liabilities</b>		<b>1,041.58</b>	<b>818.02</b>
<b>Current liabilities</b>			
<b>Financial liabilities</b>			
(i) Borrowings	19	-	177.55
(ii) Lease liabilities	20	39.59	5.22
(iii) Trade payables	21	948.79	917.70
(iv) Other financial liabilities	22	336.34	363.70
Other current liabilities	23	447.34	404.06
Provisions	24	56.72	49.74
Current tax liabilities (net)	33	38.07	10.00
<b>Total current liabilities</b>		<b>1,866.85</b>	<b>1,927.97</b>
<b>Total liabilities</b>		<b>2,908.43</b>	<b>2,745.99</b>
<b>Total equity and liabilities</b>		<b>7,636.14</b>	<b>7,210.74</b>

Summary of significant accounting policies 1

Notes to the financial statements 2-48

The notes referred above forms an integral part of the financial statements

As per our report of even date

For Shah & Shahpatel

Chartered Accountants

Firm's Registration No.- 133200W

Hardik Thakkar

Partner

Membership No. 146761

UDIN : 21146761AAAACL2049

Place : Mumbai

Dated : 18th August, 2021



For and on behalf of the Board

Farhad Forbes  
 Director

(Din No. 00628951)

Satyadeo Purohit

Director

(Din.No. 02572402)

Rajendra Bhide

Group Finance Controller

Dr. Naushad Forbes  
 Director

(Din No.00630825)

Virendra Singh Gill

Director

(Din No. 07100826)

Dharmesh Thaker

Company secretary

**Forbes Marshall Private limited**

Standalone statement of profit and loss for the year ended 31st March, 2021

(Amounts in ₹ Millions)

Particulars	Notes	For the year ended 31st March, 2021	For the year ended 31st March, 2020
Revenue from operations	25	7,729.15	8,770.85
Other income	26	312.57	445.36
<b>Total income</b>		<b>8,041.72</b>	<b>9,216.21</b>
<b>Expenses</b>			
Cost of materials consumed	27	3,220.65	3,991.27
Purchase of stock in trade		20.47	38.63
Changes in inventories of work-in-progress and finished goods	28	128.92	(178.94)
Employee benefit expenses	29	1,970.13	1,857.89
Finance costs	30	109.12	76.94
Depreciation and amortization expense	31	267.79	233.43
Other expenses	32	1,915.03	2,317.57
<b>Total expense</b>		<b>7,632.11</b>	<b>8,336.79</b>
<b>Profit / (loss) before tax</b>		<b>409.61</b>	<b>879.42</b>
<b>Tax expenses</b>			
(1) Current tax	33	98.46	184.86
(2) Tax relating to earlier years - debit / (credit)	33	(4.92)	(3.23)
(3) Deferred tax	33	(10.93)	39.78
<b>Profit / (loss) for the year</b>		<b>327.00</b>	<b>658.01</b>
<b>Other comprehensive income</b>			
<b>Items that will not be reclassified to profit or loss:</b>			
Equity instruments through other comprehensive income		46.83	(14.83)
Re-measurement of defined benefit plans		(11.72)	(4.59)
<b>Income tax relating to items that will not be reclassified to profit or loss:</b>			
Taxes on remeasurements of net defined benefit liability		2.95	1.15
<b>Total comprehensive income / (loss) for the year</b>		<b>365.06</b>	<b>639.74</b>
<b>Earnings per equity share (Basic / Diluted) ₹</b>	35	156,309	314,534

Summary of significant accounting policies 1

Notes to the financial statements 2-48

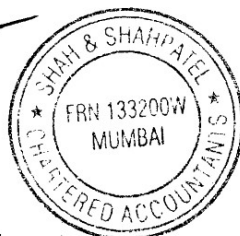
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As per our report of even date

**For Shah & Shahpatel**

Chartered Accountants

Firm's Registration No.- 133200W

Hardik Thakkar

Partner

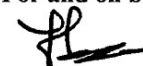
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