

**Novateur Electrical & Digital Systems Private Limited**  
**Provisional Standalone Balance Sheet as at 31st March, 2021**

<b>Note</b>	<b>As at 31st March, 2021</b>	<b>As at 31st March, 2020</b>
	(Rs. in lakhs)	(Rs. in lakhs)
<b>Assets</b>		
<b>Non-Current Assets</b>		
Property, Plant and Equipment	2(a) 15,513	15,553
Right-of-use Assets	2(b) 8,923	7,838
Capital Work-In-Progress	2(a) 2,330	1,159
Goodwill	3 34,051	34,051
Other Intangible Assets	3 916	909
Investment in Subsidiary	4(i) 236	236
Financial Assets		
(i) Non-Current Investments	4(ii) *	*
(ii) Loans	13(i) 1,151	1,214
(iii) Other Financial Assets	5(i) 1,729	2,060
Deferred Tax Assets (Net)	6 1,579	1,118
Other Non-Current Assets	7 1,932	2,480
Income Tax Assets (Net)	8 37,020	40,941
	<b>1,05,380</b>	<b>1,07,559</b>
<b>Current Assets</b>		
Inventories	9 32,647	34,147
Financial Assets		
(I) Trade Receivables	10 64,262	60,435
(ii) Cash and Cash Equivalents	11 40,994	1,535
(iii) Bank Balances other than Cash and Cash Equivalents	12 -	-
(iv) Loans	13(ii) 1,043	973
(v) Other Financial Assets	5(ii) 267	295
Contract Assets	5(a) 1,736	1,662
Other Current Assets	14 4,304	5,275
Assets Classified as Held For Sale	15 -	1,714
	<b>1,45,253</b>	<b>1,06,036</b>
<b>Total</b>	<b>2,50,633</b>	<b>2,13,595</b>
<b>Equity And Liabilities</b>		
<b>Equity</b>		
Equity Share Capital	16 1,43,371	1,43,371
Other Equity	17 8,183	(18,824)
<b>Total Equity</b>	<b>1,51,554</b>	<b>1,24,547</b>
<b>Liabilities</b>		
<b>Non-Current Liabilities</b>		
Financial Liabilities		
(I) Borrowings	18(i) -	207
(ii) Lease Liabilities	2(b) 6,125	5,761
(iii) Other Financial Liabilities	19(i) 11	11
Provisions	20(i) 6,681	8,227
Other Non-Current Liabilities	22(i) -	-
	<b>12,817</b>	<b>14,206</b>
<b>Current Liabilities</b>		
Financial Liabilities		
(I) Borrowings	18(ii) 4,667	5,582
(ii) Lease Liabilities	2(b) 2,845	2,166
(iii) Trade Payables		
(a) total outstanding dues of micro enterprises and small enterprises	21 1,072	4,888
(b) total outstanding dues of other then (iii) (a) above	21 45,043	41,768
(iv) Other Financial Liabilities	19(ii) 7,053	5,928
Contract Liabilities	5(b) 1,678	1,560
Provisions	20(ii) 21,327	11,165
Other Current Liabilities	22(ii) 2,578	1,785
	<b>86,263</b>	<b>74,842</b>
<b>Total</b>	<b>2,50,633</b>	<b>2,13,595</b>

\*Amount is below the rounding off norm adopted by the company.

The above Balance Sheet should be read in conjunction with the accompanying notes.

In terms of our report of even date

For and on behalf of the Board

For Deloitte Haskins & Sells LLP  
Firm Registration No. 117366W/W-100018  
Chartered Accountants

Tony Marcel Christian Berland  
Managing Director  
DIN: 08376095

Darminder Singh Tiwana  
Director  
DIN: 07411101

Kedar Raje  
Partner  
Membership No. 102637  
Mumbai, September 28, 2021

Ranjeet Kaur  
Company Secretary  
Membership No. A21038  
Mumbai, September 28, 2021

**Novateur Electrical & Digital Systems Private Limited**  
**Provisional Standalone Statement of Profit and Loss for the year ended 31st March, 2021**

	<b>Note</b>	<b>Year ended 31st March, 2021</b>	<b>Year ended 31st March, 2020</b>
		(Rs. in lakhs)	(Rs. in lakhs)
<b>Income</b>			
Revenue from Operations	23	2,33,396	2,59,666
Other Income	24 (a)	1,806	2,308
Other gains / (losses)- net	24 (b)	371	173
<b>Total Income</b>		<b>2,35,573</b>	<b>2,62,147</b>
<b>Expenses</b>			
Cost of Materials Consumed	25 (a)	73,173	90,237
Purchases of Stock-in-Trade		45,660	45,497
Changes in Inventories of Work-in Progress, Stock-in-Trade and Finished Goods	25 (b)	(81)	(4,197)
Employee Benefits Expense	26	32,747	35,530
Finance Costs	27	1,182	1,383
Depreciation and Amortization Expense	28	6,587	6,723
Other Expenses	29	36,767	45,884
<b>Total Expenses</b>		<b>1,96,035</b>	<b>2,21,057</b>
<b>Profit before Tax</b>		<b>39,538</b>	<b>41,090</b>
<b>Tax Expense</b>			
	30		
Current Tax		12,961	11,371
Adjustments for current tax of prior periods		(193)	(1,082)
Deferred tax (income)/charge		(380)	(597)
		<b>12,388</b>	<b>9,692</b>
<b>Profit for the year</b>		<b>27,150</b>	<b>31,398</b>
<b>Other Comprehensive Income</b>			
Items that will not be reclassified to Statement of Profit and Loss			
Actuarial Gain / (Loss) on Remeasurements of net defined benefit plans	31D	(321)	(348)
Income tax relating to above item		81	88
<b>Other Comprehensive Income for the year, net of tax</b>		<b>(240)</b>	<b>(260)</b>
<b>Total Comprehensive Income for the year</b>		<b>26,910</b>	<b>31,138</b>
<b>Earnings per equity share</b>			
<b>(Rs. per Equity Share of Rs. 10 each)</b>			
Basic		1.89	2.15
Diluted		1.89	2.15

The above Statement of Profit and Loss should be read in conjunction with the accompanying notes.

In terms of our report of even date

For and on behalf of the Board

For Deloitte Haskins & Sells LLP  
Firm Registration No. 117366W/W-100018  
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