

**M/s.L & M Automation**

No.23, 1st Floor,  
5th Street, New Colony,  
Adambakkam,  
Chennai-600088.  
D.O.C. 25-04-2016

Status

PAN No.

Asst.Circle

Asst.Year

Pre.Year

Nature of  
Business**Firm****AAGFL3472K****NCW****2020-2021****2019-2020****Service****COMPUTATION OF INCOME STATEMENT****Income From Business**

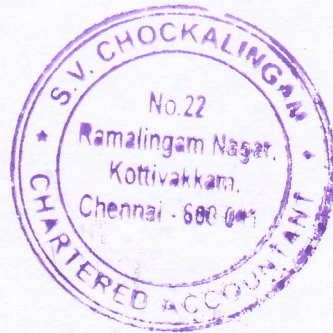
Net Profit as per Profit & Loss Account	218145
Add: Partners Salary Considered Separately	500000
	<u>718145</u>
Less: Partners Salary Allowable U/s.40b	500000
	<u>218145</u>

**Income from other Sources**

Interest Received	716
	<u>218861</u>
<b>Total Income</b>	<b>218861</b>
<b>Rounded off U/s.288A</b>	<b>218860</b>

Income Tax Due	65658
Add:Cess @4%	2626
	<u>68284</u>
Less: TDS	54021
	<u>14263</u>
Add: Interest U/s.234B	1426
234C	721
	<u>16410</u>
Less:140A Paid	16410
<b>Balance</b>	<b>Nil</b>

Place : Chennai  
Date : 14/01/2021



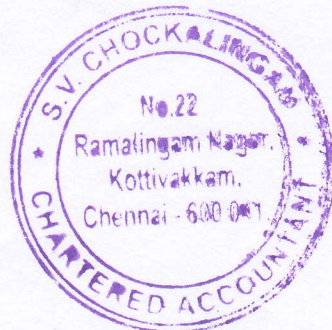
Prepared From the Statements  
Furnished and informations given

*S. V. Chockalingam*  
**S. V. CHOCKALINGAM**  
CHARTERED ACCOUNTANT  
M. No: 210062

M/s.L & M Automation  
Chennai - 600088

TRADING AND PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31.03.2020					
<b>To</b>	Opening Stock	1865216	<b>By</b>	Sales	9282784
	Purchase	5122755		Closing Stock	1541561
	Consumables	55500			
	Labour/Wages	1997651			
	Gross Profit	1783223			
		<b>10824345</b>			<b>10824345</b>
<b>To</b>	Audit/Accounting Fees	97000	<b>By</b>	Gross Profit	1783223
	Bank Charges	5070			
	Bank Interest	214941			
	Electricity Charges	37854			
	Factory Maintenance	92151			
	Printing & Stationery	9851			
	Postage & Courier	2627			
	Insurance	960			
	Partners Salary	500000			
	Professional Fees	29443			
	Rent	90000			
	Staff Welfare	85241			
	Repairs & Maintenance	54156			
	Telephone Charges	20541			
	Transportation Charges	59164			
	Conveyance	35146			
	Tours & Travels	125687			
	Depreciation	105246			
	Net Profit	218145			
		<b>1783223</b>			<b>1783223</b>

Place : Chennai  
Date : 14/01/2021



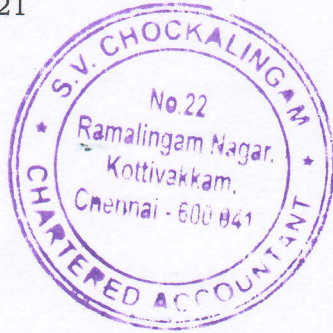
I certify that the above balances were  
Extracted from the books of accounts  
Produced and Informations given.

*S. V. Chockalingam*  
**S. V. CHOCKALINGAM**  
CHARTERED ACCOUNTANT  
M. No: 210062

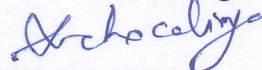
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<b>BALANCE SHEET AS AT 31.03.2020</b>			
<b>Liabilities</b>	<b>Amount</b>	<b>Assets</b>	<b>Amount</b>
Partners Capital A/c - I	100000	<b>Fixed Asset</b>	599241
Partners Current A/c. -II	23,35,082	<b>Current Assets</b>	
<b>Loan Liability</b>		Bank Balance	
Bank OD-0089	1,81,352	PNB-4067	132702
Bank OD-0320	3,81,765	ICICI-0047	92909
Car Loan	3,72,700	Cash balance	31490
<b>Current Liability</b>		Sundry Debtors	2510998
Sundry Creditors for Trade	1630060	Closing Stock	1541561
GST	7942	<b>Loans &amp; Advances</b>	
		Rent Advance	100000
		ITDS	
	<b>5008901</b>		<b>5008901</b>

Place : Chennai  
Date : 14/01/2021



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**S. V. CHOCKALINGAM**  
CHARTERED ACCOUNTANT  
M. No: 210062

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**Schedules**

**I. Partners Capital Account**

C.Lokkshesh Kumar	50000
J Michael Regin	50000
	<u>100000</u>

**II. Partners Current Account**

<b>Particulars</b>	<b>C.Lokkshesh Kumar</b>	<b>J Michael Regin</b>
Opening Balance	1046313	1046313
<b>Add:</b> Brought In		
Partners Salary	2,50,000	2,50,000
Share of Profit	1,09,073	1,09,073
	<u>14,05,386</u>	<u>14,05,386</u>
<b>Less:</b> Drawings	2,41,526	2,34,164
<b>Closing Balance</b>	<u>11,63,860</u>	<u>11,71,222</u>

**III. Fixed Assets**

	<b>WDV as on 31/03/2019</b>	<b>Rate</b>	<b>Depn.</b>	<b>WDV as on 31/03/2020</b>
Machinery	102212	15	15332	86880
Tools	15725	15	2359	13366
Car	578000	15	86700	491300
Furnitures	8550	10	855	7695
<b>Total</b>	<b>704487</b>		<b>105246</b>	<b>599241</b>

