

WORKMEN'S COMPENSATION INSURANCE POLICY



**RAHEJA
QBE**

Servicing Branch office Address:

Raheja QBE General Insurance Co Ltd
Unit no. 421 , Fourth Floor,,
Wave Silver Tower, Sector 18, Gautam Buddh Nagar,
Noida, Uttar Pradesh - 201301

Toll Free Number: 1800-102-7723

Raheja QBE General Insurance Company Limited
P and G Plaza, Cardinal Gracious Road, Chakala, Andheri (East), Mumbai - 400 099, India
Tel : +91 22 41715050 Fax : +91 22 4231 3777, Toll Free No 1800-102-7723 (9 am to 8 pm, Monday to Saturday)
Website : www.rahejaqbe.com Email: customer@rahejaqbe.com
Corporate Identity Number: U66030MH2007PLC173129 IRDA Reg. No. 141
GSTIN - 09AADCR7145R1ZL (Noida Branch) GST Service Code - 997120



WORKMEN'S COMPENSATION INSURANCE POLICY

Schedule attached to and forming part of Policy No 010W000604500000

(This Policy is issued based on the information disclosed by the Insured to the Company. In case of any material changes during the Period of Insurance mentioned above, the Insured must inform the Company.)

Date of proposal & declaration: 15th March 2023

Policy No: 010W000604500000

Name of the Insured: PGS Technologies Pvt Ltd

Address: 87a South city sidco waluj mahanager 2 aurangabad, Bihmanwa, Maharashtra - 431137
GSTIN: 27AAHCP0923B1ZU

Trade/ Business/ Occupation : Engineering Workshop and Fabrication Work (upto 9 metres)

Law(s): (1) Employee's Compensation Act 1923 (2) Fatal Accidents Act 1855 (3) Common Law

Territory/Jurisdiction : India

Period of Insurance: From: 00.00 Hrs on 15th March 2023 To: Midnight of 14th March 2024

Net Premium	INR	4,094.00
IGST @ 18%	INR	736.92
Total Premium:	INR	4,830.92

Estimated number of employees	Occupation of Employees	Estimated Total Wages/ Earnings. (Rs.)	Place of Employment
5 (Unnamed basis)	As per Annexure A	INR 1,040,000	All over india

Intermediary's Name: SECURENOW INSURANCE BROKER PRIVATE LIMITED

Intermediary's Code: 01000262

Intermediary's Contact No: (011) 64560999 (011) 1452365

Annexure A - Nature of Work

Sr. No.	Category	No. of Employees	Estimated Total Wages (in Rs.)
1	Office Staff	1	INR 240,000
2	Labor and Factory Workers	4	INR 720,000
	Total	5	INR 960,000

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WHEREAS the INSURED named in the Schedule hereto carrying on the business described in the Schedule and no other for the purpose of this insurance by a proposal and declaration which shall be the basis of this contract and is deemed to be incorporated herein has applied to the RAHEJA QBE GENERAL INSURANCE COMPANY LIMITED hereinafter called the "Company" for the insurance hereinafter contained and has paid the premium stated herein the Schedule as consideration for such insurance.

NOW THIS POLICY WITNESSETH that if at any time during the period of insurance any employee in the Insured's immediate service shall sustain personal injury by accident or disease arising out of and in the course of his employment by the Insured in the Business and if the Insured shall be liable to pay compensation for such injury either under:

the Law(s) set out in the Schedule or at Common Law

then subject to the terms exceptions and conditions contained herein or endorsed hereon the Company will indemnify the Insured against all sums for which the Insured shall be so liable and will in addition be responsible for all costs and expenses incurred with its consent in defending any claim for such compensation.

PROVIDED ALWAYS THAT IN THE EVENT OF ANY CHANGE IN THE LAW(S) OR THE SUBSTITUTION OF OTHER LEGISLATION THEREFOR THIS POLICY SHALL REMAIN IN FORCE BUT THE LIABILITY OF THE COMPANY SHALL BE LIMITED TO SUCH SUM AS THE COMPANY WOULD HAVE BEEN LIABLE TO PAY IF THE LAW(S) HAD REMAIN UNALTERED.

EXCEPTIONS

The Company shall not be liable under this Policy in respect of:

1. any injury by accident or disease directly attributable to war, invasion, act of foreign enemy, hostilities (whether war be declared or not), civil war, mutiny, insurrection, rebellion, revolution, military or usurped power
2. the Insured's liability to employees of contractors to the Insured
3. any liability of the Insured which attaches by virtue of an agreement but which would not have attached in the absence of such agreement
4. any sum which the Insured would have been entitled to recover from any party but for an agreement between the Insured and such party.

CONDITIONS

1. This Policy and the Schedule shall be read together as one contract and any word or expression to which a specific meaning has been attached in any part of this Policy or of the Schedule shall bear such specific meaning wherever it may appear.
2. Every notice or communication to be given or made under this Policy shall be delivered in writing to the Company.
3. The Insured shall take reasonable precautions to prevent accidents and disease and shall comply with all statutory obligations.

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Additional Terms/ Conditions/Clauses/ Endorsements:

1. Medical Expenses Coverage - limited to INR 25,000 per person
2. Average Clause
3. Specific Matter Exclusion - blasting , tunneling, mining , use of explosives , any aircraft or related risk , any vessels
4. Pandemic / Epidemic Exclusion
5. Sanctions Limitation And Exclusion Clause

*The Premium is subject to adjustment of the estimated amount of wages, salaries and other earnings on which the premium is based, in terms of Condition No.6 of the Policy.

In witness whereof the undersigned acting on behalf and under the authority of the Company has hereunder set his hand at Mumbai on this 15th March 2021.

Signed for and on behalf of the Company



Authorized Signatory

Raheja QBE General Insurance Co. Ltd.

The contract will be cancelled ab intio in case: the consideration under the policy is not realized.

Consolidated Stamp Duty Paid by General Stamp Office Mumbai Under letter of Authorization Number :
CSD/266/2019/6273 Dated : 24th December 2019