

FINANCIAL STATEMENTS
&
INDEPENDENT AUDITORS' REPORT

of

Ellantra Automation Private Limited

For The Financial Year

2021-22

Reg. Office: Plot No. 40, Royal Villa, Dashmesh Nagar,
Aurangabad-431105

Prepared By:-

CA VIJAY SAKALA

V A SAKALA AND COMPANY

Flat No.5, ChandrapushpaSankul,

New Shreya Nagar, Kalda Corner,

Aurangabad 431005.

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Acknowledgement Number:627738811081022

Date of filing:08-Oct-2022

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7
filed and verified]
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year
2022-23

PAN	AAACY3632R		
Name	ELLANTRA AUTOMATION PRIVATE LIMITED		
Address	40 , ROYAL VILLA , DASHMESH NAGAR , AURANAGABAD , 19-Maharashtra , 91-India , 431005		
Status	Private Company	Form Number	ITR-6
Filed u/s	139(1) Return filed on or before due date	e-Filing Acknowledgement Number	627738811081022

Taxable Income and Tax details			
	Current Year business loss, if any	1	6,18,465
	Total Income		0
	Book Profit under MAT, where applicable	2	0
	Adjusted Total Income under AMT, where applicable	3	0
	Net tax payable	4	0
	Interest and Fee Payable	5	0
	Total tax, interest and Fee payable	6	0
	Taxes Paid	7	26,333
	(+)Tax Payable /(-)Refundable (6-7)	8	(-) 26,330
Accreted Income & Tax Detail			
	Accreted Income as per section 115TD	9	0
	Additional Tax payable u/s 115TD	10	0
	Interest payable u/s 115TE	11	0
	Additional Tax and interest payable	12	0
	Tax and interest paid	13	0
	(+)Tax Payable /(-)Refundable (12-13)	14	0

Income Tax Return submitted electronically on 08-Oct-2022 13:27:28 from IP address 103.94.59.100 and verified by having PAN on 08-Oct-2022 using generated through mode

System Generated

Barcode/QR Code



AAACY3632R06627738811081022E7F01FB519EB242D58811E3941322284BEB18EEE


DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

Total Tax			0
TAX,SURCHARGE AND CESS	:		0
MAT U/s 115JB : Refer annexure No. - 2	:		
TAX PAYABLE			0
LESS : PREPAID TAXES			
: TDS OTHERS - Refer Annexure No. - 3		26333	26333
Self Assessment Tax Payable/(Refund Due)	:		(26333)
Balance Tax Payable / (Refund Due)	:		(26330)
Loss Carried Forward : Refer annexure No. - 4		618465	

Bank Account Details

Account Number	: 918100106569
Type Of Account	: Current
IFSC Code	: COSB0000918
Bank Name	: The Cosmos Co-Op Bank Ltd
Bank Address	: Aurangabad
Bank Account Number Verified	: No

For Additional Bank Account Details Refer Annexure

> 
 Assessee /
 Authorised Signatory

Place : Aurangabad
 Date : 08/10/2022

V.A. SAKALA & COMPANY
CHARTERED ACCOUNTANTS

FLAT NO.5, CHANDRAPUSHP SANKUL, NEW SHREYA NAGAR,
KALDA CORNER, AURANGABAD 431005

PHONE: +91-837-885-5693

E-Mail: cavijaysakala@gmail.com

INDEPENDENT AUDITORS REPORT TO THE MEMBERS
OF
ELLANTRA AUTOMATION PRIVATE LIMITED

Report on the Audit of the Financial Statements -

Opinion

We have audited the financial statements of **ELLANTRA AUTOMATION PRIVATE LIMITED** ("the Company"), which comprise the balance sheet as at 31st March, 2022, and the statement of Profit and Loss for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2022, its profit and loss accounts for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SA's) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information other than the financial statements and auditor's report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

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The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SA's will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SA's, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

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- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our audit report to the related disclosures in the financial statements or if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our audit report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by Section 143 (3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of the written representations received from the directors as on 31st March, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2022 from being appointed as a director in terms of Section 164 (2) of the Act.

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- f) This report does not include report relating to internal financial controls as required u/s 143(3)(i) pursuant to Notification No. GSR 583(E) dated 13.06.2017 issued by MCA.
- g) With respect to the other matters to be included in the Auditor's report in accordance with the requirements of Sec 197(16) of the Act as amended, we report that Section 197 is not applicable to a private company. Hence reporting as per Section 197(16) is not required.
- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- The Company does not have any pending litigations which would impact its financial position.
 - The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For V.A. SAKALA & COMPANY
Chartered Accountants
FRN 131188W

V. Sakala



CA VIJAY A SAKALA
(Proprietor)
M.NO. 133079

Place: Aurangabad

Date: 03/09/2022

UDIN: 22133079 BACEXT3691

ELLANTRA AUTOMATION PVT LTD

U31400MH2008PTC188461

Balance Sheet as at 31st March, 2022

(Amount in Rs.)

	Particulars	Note No.	As at 31st March, 2022	As at 31st March, 2021
I	<u>EQUITY AND LIABILITIES</u>			
1.	Shareholders' Funds			
	a. Share Capital	1	1,00,000	1,00,000
	b. Reserves and Surplus	2	9,16,674	14,57,106
2.	Share application money pending allotment		-	-
3.	Non-Current Liabilities			
	a. Long-term borrowings		-	-
	b. Deferred tax liabilities (Net)		-	-
	c. Other Long term liabilities		-	-
	d. Long Term Provisions		-	-
4.	Current Liabilities			
	a. Short-term borrowings		-	-
	b. Trade payables	3	11,53,117	32,90,800
	c. Other current liabilities	4	80,859	7,05,431
	d. Short - term provisions	5	1,28,668	1,86,927
	TOTAL		23,79,318	57,40,264
II	<u>ASSETS</u>			
1.	Non-current assets			
	a. Property, Plant & Equipments and Intangible assets	6		
	(i) Property, Plant and Equipment		1,84,647	2,51,793
	b. Non Current Investments	7	2,53,294	19,03,294
	c. Deferred tax assets (net)	8	38,810	44,563
	d. Long term loans and advances	9	1,50,000	1,50,000
	e. Other Non Current Assets	10	8,500	8,500
2.	Current Assets			
	a. Current Investments		-	-
	b. Inventories	11	6,10,000	7,40,769
	c. Trade Receivables	12	7,14,519	17,05,855
	d. Cash and Cash Equivalents	13	1,27,445	5,37,569
	e. Short Term Loans and Advances	14	2,70,087	3,75,905
	f. Other Current Assets	15	22,015	22,015
	TOTAL		23,79,318	57,40,264
	See accompanying notes forming part of the financial statements	1-38	-	-

As per our report of even date attached.

For V.A. Sakala & Company

Chartered Accountants

FRN : 131188W

CA Vijay A. Sakala

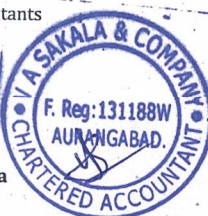
Proprietor

M. No. - 133079

Place :- Aurangabad

Date: 3/9/22

UDIN : 22133079.BACEXT3691



Mr. Amar G Mundada

DIN : 02525081

Director

For and on behalf of the Board of Directors

Mrs. Varsha A. Mundada

DIN : 03496179

Director

ELLANTRA AUTOMATION PVT LTD
U31400MH2008PTC188461

Statement of Profit & Loss for the Year ended on 31st March, 2022

Particulars		Note No.	As at 31st March, 2022	As at 31st March, 2021
I	Revenue from Operations	16	89,54,259	1,32,76,731
II	Other Income	17	28,991	52,896
III	Total Income		89,83,250	1,33,29,627
IV	EXPENSES			
	Cost of Materials Consumed	18	69,15,377	96,04,678
	Change in Inventories of FG, WIP and stock in trade	19	1,30,769	(2,38,639)
	Employee Benefits Expenses	20	21,38,364	25,72,827
	Finance Cost	21	118	680
	Depreciation and Amortization Expense	22	67,145	1,06,208
	Other Expenses	23	2,66,156	7,41,805
	Total Expense		95,17,930	1,27,87,559
V	Profit before exceptional and extraordinary items and tax		(5,34,679)	5,42,068
VI	Exceptional items		-	-
VII	Profit before extraordinary items and tax		(5,34,679)	5,42,068
VIII	Extraordinary items		-	-
IX	Profit before tax		(5,34,679)	5,42,068
X	Tax Expense			
	a. Current Tax	24	-	52,066
	b. Deferred Tax		5,753	(15,542)
	c. Prior period excess provision written back		-	(6,224)
XI	Profit (Loss) for the period from continuing operations		(5,40,432)	5,11,767.61
XII	Profit/(loss) from discontinuing operations		-	-
XIII	Tax expense of discontinuing operations		-	-
XIV	Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)		-	-
XV	Profit/ (Loss) after tax (XI + XIV)		(5,40,432)	5,11,768
XVI	Earning per equity share of Rs. 10/- each			
	a. Basic		(54.04)	51.18
	b. Diluted		(54.04)	51.18
	See accompanying notes forming part of the financial statements	1-38		

As per our report of even date attached.

For V.A. Sakala & Company
Chartered Accountants
FRN : 131188W

CA Vijay A. Sakala
Proprietor
M. No. - 133079
Place :- Aurangabad

Date : 31/3/22

UDIN : 22133079BACEXT3691



Mr. Amar G Mundada
DIN : 02525081
Director

For and on behalf of the Board of Directors

Mrs. Varsha A. Mundada
DIN : 03496179
Director

ELLANTRA AUTOMATION PVT LTD

U31400MH2008PTC188461

Notes Forming Part of the Financial Statements as at 31-03-2022

Note No. 1 : Corporate Information

ELLANTRA AUTOMATION PVT LTD is a private limited company domiciled in India, incorporated under the provisions of Companies Act, 1956. The company is engaged in the business of Automation parts

Note No. 2 : Significant Accounting Policies

a. **Basis of Accounting**

The financial statement of the company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards specified under Section 133 the Companies Act, 2013, read with Rule 7 of the Companies Accounting Rules, 2014 and the relevant provisions of the Companies Act ("the Act"), 2013. The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.

b. **Inventories**

Cost includes cost of purchase and other costs included in bringing the inventories to their present location and condition. The method of valuation of various categories of inventory are as follows :-

- 1 **Finished goods** : At lower of cost or net realisable value (FIFO Method)

c. **Property, Plant and Equipment (PPE)**

Property, Plant and Equipment are measured on cost basis except land. Land is Leasehold for a period of 99 Years.

Property, Plant and Equipment are recorded at cost except Land less accumulated depreciation and impairment losses, if any. The company capitalizes all costs relating to acquisition and installation of Property, Plant and Equipment. Borrowing costs are capitalized as part of qualifying Property, Plant and Equipment.

Subsequent expenditure related to an item of Property, Plant and Equipment is added to its book value only if it increases the future benefits from the existing PPE beyond its previously assessed standard of performance. All other expenses on existing PPE, including day-to-day repair and maintenance expenditure and cost of replacing parts, are charged to the statement of profit and loss for the period during which such expenses are incurred.

Advances paid towards the acquisition of Property, Plant and Equipment outstanding at each balance sheet date are disclosed as "Capital Advances" under Long Term Loans and advances.

Gains or losses arising from derecognition of Property, Plant and Equipment are measured as the difference between the net disposal proceeds and the carrying amount of the PPE and are recognized in the statement of profit and loss when the PPE is derecognized.

ELLANTRA AUTOMATION PVT LTD

U31400MH2008PTC188461

Notes Forming Part of the Financial Statements as at 31-03-2022

d. **Depreciation**

Depreciation on Property, Plant and Equipment (Tangible Assets) is generally computed on a pro-rata basis on the basis of the estimated life specified in Schedule II of the Companies Act, 2013 under written down value method. The useful life of assets prescribed in Schedule II to the Companies Act, 2013 are considered for the purpose of Computation of Depreciation. However, If the management's estimate of the useful life of a fixed asset at the time of acquisition of the asset or of the remaining useful life on an annual review is different from that envisaged in the aforesaid schedule, depreciation is provided at such a rate based on the useful life/ remaining useful life as technically advised.

e. **Revenue Recognition**

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured.

Sale of Goods

Revenue from, sale of goods is recognised in the statement of profit and loss account when the significant risk and reward of ownership have been transferred to the buyer. The Company collects GST on behalf of the government and, therefore, these are not economic benefits flowing to the Company. Hence, they are excluded from revenue and not the entire amount of liability arising during the year.

Income from Services

Income from Labour Charges is recognised in the statement of profit and loss account when the labour charges service provided. The Company collects GST on behalf of the government and, therefore, it is not an economic benefit flowing to the Company. Hence, it is excluded from revenue.

Interest income

Interest income is recognized on a time proportion basis taking into account the amount outstanding and the applicable interest rate. Interest income is included under the head "other income" in the statement of profit and loss.

Other Income

Other income is recognized on accrual basis.

f. **Expenditure**

Expenditure is accounted on accrual basis and provision is made for all known losses and liabilities.

g. **Employees Retirement Benefits**

The retirement benefits are accounted for as and when liability becomes due for payment.

ELLANTRA AUTOMATION PVT LTD

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Notes Forming Part of the Financial Statements as at 31-03-2022

h. Investments

Investments that are readily realizable and are intended to be held for not more than one year from the balance sheet date are classified as current investments and are stated at lower of cost and fair market value. All other investments are classified as long term investments.

Long term investments are stated at cost of acquisition. Provision, if any, is made to recognise a decline other than a temporary, in the value of long term investments.

i. Taxation

- 1 Current Tax is determined on the profit of the year in accordance with the provisions of the Income Tax Act, 1961.

- 2 Deferred Tax is calculated at the rates and laws that have been enacted or substantively enacted as at the Balance Sheet date and is recognized on timing difference that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax assets, subject to consideration of prudence, are recognized and carried forward only to the extent that they can be realized.

j. Provisions, Contingent Liabilities and Contingent Assets

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be outflow of resources. Contingent Liabilities are not recognized, but are disclosed in the notes. Contingent assets are neither recognized nor disclosed in the financial statements.

k. Earning Per Share

The basic earnings per share is calculated by dividing the net profit after tax for the year by the weighted average number of equity shares outstanding during the year. For the purpose of calculating diluted earnings per share, net profit after tax during the year and the weighted average number of shares outstanding during the year are adjusted for the effect of all dilutive potential equity shares. The dilutive potential equity shares are deemed converted as of the beginning of the year unless they have been issued at a later date. The dilutive potential equity shares are adjusted for the proceeds receivable had the shares been actually issued at fair value (i.e. average market value of the outstanding shares). Anti dilutive effect of any potential equity shares is ignored in the calculation of earnings per share.

l. Operating Cycle

Based on the nature of products/activity of the company and the normal time between acquisition of assets and their realisation in cash or cash equivalents, the company has determined its operating cycle as 12 months for the purpose of classification of its assets and liabilities as current and non-current.

ELLANTRA AUTOMATION PVT LTD

U31400MH2008PTC188461

Notes Forming Part of the Financial Statements as at 31-03-2022

m. **Use of estimates**

The preparation of financial statements in conformity with Indian GAAP requires managements to make judgments, estimates and assumption that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

ELLANTRA AUTOMATION PVT LTD
U31400MH2008PTC188461

Notes Forming Part of the Financial Statements as at 31-03-2022

(Amount in Rs.)

Note No.	Particulars	As at 31st March, 2022	As at 31st March, 2021	
3	Share Capital			
3.1	Authorized Share Capital			
	10,000 Equity Shares of Rs. 10/- each.	1,00,000	1,00,000	
		1,00,000	1,00,000	
3.2	Issued, Subscribed & Fully Paid up Capital			
	10,000 Equity Shares of Rs. 10/- each.	1,00,000	1,00,000	
		1,00,000	1,00,000	
3.3	Reconciliation Of Number of Shares			
	Number Of Equity Shares as at the beginning of the Financial year	10,000	10,000	
	Add :- Number of Shares Issued during the period	-	-	
	Less :- Shares bought back during the period	-	-	
	Number Of Equity Shares as at the end of the financial Years	10,000	10,000	
3.4	List of Shareholders holding more than 5% of Equity Shares of the company			
	Name	31.03.2022	31.03.2021	
		No of Shares	% of Shares	
		No of Shares	% of Shares	
	Mr. Amar Gopikishan Mundada	6,000	60.00%	
	Mrs. Varsha Amar Mundada	4,000	40.00%	
	As per records of the company, including its register of shareholders/ members and other declarations received from shareholders regarding			
3.5	Details of movement in each class of shares for the period of five years immediately preceding the date as at which the Balance Sheet is			
	Particulars	Aggregate No. of Shares (for last 5 Financial Years)		
	Equity Shares :			
	i. Fully paid up pursuant to contract(s) without payment being received in cash	-	-	
	ii. Fully paid up by way of bonus shares	-	-	
	iii. Shares bought back	-	-	
3.6	Details of Shares held by promoters			
	Promoter Name	2021-22		
		No. of Shares held at beginning of the year	No. of Shares held at end of the year	% of total shares at end of the year
		% Change during the year		
	Mr. Amar Gopikishan Mundada	6,000	6,000	60%
	Mrs. Varsha Amar Mundada	4,000	4,000	40%
	Details of Shares held by promoters			
	Promoter Name	2020-21		
		No. of Shares held at beginning of the year	No. of Shares held at end of the year	% of total shares at end of the year
		% Change during the year		
	Mr. Amar Gopikishan Mundada	6,000	6,000	60%
	Mrs. Varsha Amar Mundada	4,000	4,000	40%
3.7	Terms / Rights attached to Equity Shares			
	The company has only one class of equity share having par value of Rs.10 per share. Each holder of the equity share is entitled to one vote per In the event of liquidation of the Company, the holders of Equity Shares will be entitled to receive any of the remaining assets of the Company, Company has no any holding company or subsidiary company or associates.			
4	Reserves & Surplus			
4.1	Surplus (Statement of Profit & Loss)			
	Opening balance			
	Add : Profit During the Year	14,57,106	9,45,339	
	Closing balance	(5,40,432)	5,11,768	
	Total	9,16,674	14,57,106	
6	Deferred Tax Assets / (Liability)			
	Opening balance	44,563	29,022	
	Deffered Tax Assets/ (Liability)	(5,753)	15,542	
	Closing balance - Assets / (Liability)	38,810	44,563	

ELLANTRA AUTOMATION PVT LTD

U31400MH2008PTC188461

Notes Forming Part of the Financial Statements as at 31-03-2022

(Amount in Rs.)

Note No.	Particulars	As at 31st March, 2022	As at 31st March, 2021
7	Trade Payables		
	Total Outstanding Dues of Micro Enterprises & Small Enterprises.	-	-
	Total Outstanding Dues of other than Micro Enterprises & Small Enterprises.	11,53,117	32,90,800
	Total	11,53,117	32,90,800
7.1	The company has not received information from vendor and service provider regarding their status under the Micro, Small and Medium		
8	Other Current Liabilities		
8.1	Statutory Dues :		
	TDS Payable	-	36,000
	GST Payable	(3,141.15)	15,431
8.2	Others :		
	Account writing charges payable	84,000	84,000
	Professional Charges Payable	-	3,24,000
	Salary Payable	-	2,46,000
	Total	80,859	7,05,431
9	Short Term Provisions		
9.1	Directors Remuneration		
	Amar Mundada	(31,495)	35,526
	Varsha Mundada	1,20,000	42,979
9.2	Provisions for Income Tax	-	74,081
	Provisions for Expenses	40,163	34,341
	Total	1,28,668	1,86,927
12	Non Current Investments		
12.1	(a) Investments in FDR- Cosmos Bank	2,53,294	19,03,294
	Total	2,53,294	19,03,294
	Aggregate amount of quoted investments and	-	-
	Aggregate market value of quoted investments at the year end	-	-
	Aggregate amount of Unquoted Investment at the year end	2,53,294	19,03,294
13	Long Term Loans & Advances		
13.1	Prasanna Sirsode	1,50,000	1,50,000
	Total	1,50,000	1,50,000
14	Other non current assets		
14.1	Others -Tender Deposit	8,500	8,500
	Total	8,500	8,500
15	Inventories		
15.1	Finished Goods	6,10,000	7,40,769
	Total	6,10,000	7,40,769
16	Trade Receivables		
16.1	Secured, Considered good		
	-with others	7,14,519	17,05,855
	-with related parties	-	-
	Total	7,14,519	17,05,855
17	Cash and cash equivalents		
17.1	Balances with Banks		
	- in current account	60,887	5,13,828
17.2	Cash on hand	66,558	23,741
	Total	1,27,445	5,37,569
18	Short term loans & Advances		
18.1	Balance Collection from Revenue Authority	2,70,087	3,75,905
	Total	2,70,087	3,75,905
19	Other Current Assets		
19.1	MAT Credit Receivable	22,015	22,015
	Total	22,015	22,015

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Notes Forming Part of the Financial Statements as at 31-03-2022

7.2 Trade payable ageing schedule

Outstanding for following periods from due date of payment (2021-22)

S.no	Particulars	Not due	Unbilled amount	< 1 year	1-2 years	2-3 years	> 3 years	Total
1	MSME		-	-	-	-	-	-
2	Others		-	11,53,117	-	-	-	11,53,117
3	Disputed dues-MSME		-	-	-	-	-	-
4	Disputed dues-Other		-	-	-	-	-	-
	Total		-	11,53,117	-	-	-	11,53,117

Outstanding for following periods from due date of payment (2020-21)

S.no	Particulars	Not due	Unbilled amount	< 1 year	1-2 years	2-3 years	> 3 years	Total
1	MSME		-	-	-	-	-	-
2	Others		-	32,90,800	-	-	-	32,90,800
3	Disputed dues-MSME		-	-	-	-	-	-
4	Disputed dues-Other		-	-	-	-	-	-
	Total		-	32,90,800	-	-	-	32,90,800

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Notes Forming Part of the Financial Statements as at 31-03-2022

15.2 Trade receivable ageing schedule

Outstanding for following periods from due date of payment (2021-22)

S.no	Particulars	Not due	Unbilled amount	< 6 months	6month-1 years	1-2 years	2-3 years	> 3 years	Total
1	Undisputed Trade Receivables – considered good	-	-	7,14,518.68	-	-	-	-	7,14,519
2	Undisputed Trade Receivables – considered doubtful	-	-	-	-	-	-	-	-
3	Disputed Trade Receivables – considered good	-	-	-	-	-	-	-	-
4	Disputed Trade Receivables – considered doubtful	-	-	-	-	-	-	-	-
	Total	-	-	7,14,518.68	-	-	-	-	7,14,519

Outstanding for following periods from due date of payment (2020-21)

S.no	Particulars	Not due	Unbilled amount	< 6 months	6month-1 years	1-2 years	2-3 years	> 3 years	Total
1	Undisputed Trade Receivables – considered good	-	-	17,05,855	-	-	-	-	17,05,855
2	Undisputed Trade Receivables – considered doubtful	-	-	-	-	-	-	-	-
4	Disputed Trade Receivables – considered good	-	-	-	-	-	-	-	-
5	Disputed Trade Receivables – considered doubtful	-	-	-	-	-	-	-	-
	Total	-	-	17,05,855	-	-	-	-	17,05,855

ELLANTRA AUTOMATION PVT LTD

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Property, Plant & Equipments

Particulars	Gross Block				Accumulated Depreciation				Net Block			
	As on 01.04.2021	Addition during the year	Deduction during the year	As on 31.03.2022	As on 01.04.2021	Opening Adjustment in dep	Adjusted opening WDV	Depreciation For the Year	Net depreciation effect	As on 31.03.2022	As on 31.03.2021	As on 31.03.2022
Tangible Assets												
1 Computers	4,19,434	-	-	4,19,434	3,98,659	(197)	20,972	-	(197)	3,98,462	20,775	20,972
2 Office Equipments	1,16,050	-	-	1,16,050	95,088	14,482	6,480	356	14,838	1,09,926	20,962	6,124
3 Furniture	4,38,288	-	-	4,38,288	2,31,024	(198)	2,07,463	52,703	52,504	2,83,528	2,07,264	1,54,760
4 Motor Vehicle	49,730	-	-	49,730	47,249	-	2,482	-	-	47,249	2,481	2,481
5 Electrical Installation	6,211.36	-	-	6,211	5,901	-	311	-	-	5,901	310	310
Total	10,29,714	-	-	10,29,714	7,77,921	14,087	2,37,707	53,059	67,145	8,45,066	2,51,793	1,84,647
Previous Year	10,29,714	-	-	10,29,714	6,71,713	-	-	1,06,208	-	7,77,921	3,58,001	2,51,793

(Amount in Rs.)

ELLANTRA AUTOMATION PVT LTD

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Notes Forming Part of the Financial Statements as at 31-03-2022

Note No.	Particulars	Year ended 31 st March, 2022	Year ended 31 st March, 2021
20	Revenue from Operations		
20.1	Sale of Products	83,82,786	1,32,76,731
20.2	Sale of Services	5,71,473	-
20.3	Other Operating Revenue	-	-
	Total	89,54,259	1,32,76,731
Note :	Sale of Products Comprise of		
	<u>Manufactured Goods</u>		
	i.) Automation Spare Parts	83,82,786	1,32,76,731
	Total	83,82,786	1,32,76,731
Note :	Sale of Services Comprise of		
	i.) Labour Charges	5,71,473	-
	Total	5,71,473	-
21	Other Income		
21.1	Interest Income	28,991	52,896
	Total	28,991	52,896
22	Cost of Materials Consumed		
	Opening Stock	-	-
	Add : Purchases	69,15,377	96,04,678
	Less : Closing	-	-
	Cost of Materials Consumed	69,15,377	96,04,678
Note :	Material Purchases Comprises of		
	i.) Raw Material	69,15,377	96,04,678
	Total	69,15,377	96,04,678
23	Changes in inventories of Finished Goods, Work in Progress and Stock in trade		
	<u>Inventories at the end of the year</u>		
	i.) Finished goods	6,10,000	7,40,769
	Sub Total (A)	6,10,000	7,40,769
	<u>Inventories at the beginning of the year</u>		
	i.) Finished goods	7,40,769	5,02,131
	Sub Total (B)	7,40,769	5,02,131
	Total (B - A)	1,30,769	(2,38,639)
24	Employee Benefit Expenses		
24.1	Salary & Wages (Including bonus)	15,98,364	14,37,827
24.2	Director's Salary	5,40,000	11,35,000
	Total	21,38,364	25,72,827

ELLANTRA AUTOMATION PVT LTD

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Notes Forming Part of the Financial Statements as at 31-03-2022

Note No.	Particulars	Year ended 31 st March, 2022	Year ended 31 st March, 2021
25	Finance Costs		
25.1	Other Borrowing Costs - Bank Charges	118	680
	Total	118	680
26	Depreciation and Amortization Expense		
26.1	Depreciation	67,145	1,06,208
	Total	67,145	1,06,208
27	Other Expenses		
27.1	Fright charges	5,186	
27.2	Repairs & Maintance	6,515	31,000
27.3	Professional & Consultancy Charges	-	4,16,000
27.4	Insurance Expenses	9,879	10,755
27.5	Miscellaneous Expenses	2,44,576	2,84,050
	Total	2,66,156	7,41,805
28	Current tax		
28.1	Current tax	-	52,066
	Net Current tax	-	52,066

ELLANTRA AUTOMATION PVT LTD
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Notes Forming Part of the Financial Statements as at 31-03-2022

29	Title deeds of Immovable Property not held in name of the Company					
Relevant line item in the Balance sheet	Description of item of property	Gross carrying value	Title deeds held in the name of	Whether title deed holder is a promoter, director or relative of promoter/director or employee of promoter	Property held since which date	Reason for not being held in the name of the company**
Nil						
30	Disclosure Regarding analytical ratios:					
Ratio	Numerator	Denominator	Current Period	Previous Period	% Variance	Reason for variance
Current Ratio	Current Assets	Current Liabilities	1.28	0.81	36.83%	Due to Substantial decrease in Trade Payable
Debt-equity ratio	Total Debt	Shareholder's Equity	NA	NA	NA	
Debt service coverage ratio	Earnings available for debt service	Debt Service	NA	NA	NA	
Return on equity ratio	Net Profits after taxes – Preference Dividend (if any)	Average Shareholder's Equity	-42.00%	39.33%	193.65%	Due to substantial decrease in Net profits during the year as compared to Previous year
Inventory turnover ratio	Cost of goods sold OR sales	Average Inventory	13.26	21.36	-61.14%	Due to Substantial decrease in Sales in Current Period as compared to previous period
Trade receivables turnover ratio	Net Credit Sales	Average Accounts Receivable	7.40	8.86	-19.78%	
Trade payables turnover ratio	Net Credit Purchases	Average Trade Payables	3.11	3.28	-5.53%	
Net capital turnover ratio	Net Sales	Average Working Capital	-42.68	-16.17	62.11%	Average Working Capital have decreased
Net profit ratio	Net Profit	Net Sales	-6.04%	3.85%	163.87%	Due to increase in Other Expenses, Net profit ratio has declined
Return on capital employed	Earning before interest and taxes	Capital Employed	-52.59%	34.81%	166.19%	Due to Substantial decrease in Sales in Current Period as compared to previous period
Return on investment	Interest income, net gain on sale of investments & net fair value gain	Weighted average investments	0.00%	0.00%	11.40%	
31	In the opinion of the board of directors the current assets, loan & advances are realisable in ordinary course of business at least equal to the amount at which they are stated in the Balance Sheet.					
32	The company has not received information from vendor and service provider regarding their status under the Micro, Small and Medium Enterprises Development Act, 2006 and hence, disclosures relating to amounts unpaid as at the year end together with interest paid/payable under this Act have not been given.					
33	Related Party Disclosure					
33.1	Name of Related Parties and nature of relationship					
	i. Key Management Personnel					
	Mr. Amar Gopikishan Mundada					
	Mrs. Varsha Amar Mundada					
	ii. Relatives of Key Management Personnel					
	Ms. Riya Amar Mundada					
	iii. Entities significantly influenced by Key Management Personnel					
	Erito Technocorp Pvt. Ltd					

Notes Forming Part of the Financial Statements as at 31-03-2022

33.2	The company has entered into transactions with the following related parties					
	(Amount in Rs.)					
	Description	Key Management Personnel		Relatives of Key Management		Entities significantly influenced by Key
		FY 2021-22	FY 2020-21	FY 2021-22	FY 2020-21	FY 2021-22
	Transactions During the Year					
	Professional Charges	-	3,60,000.00	-	-	-
	Salary	5,40,000.00	11,35,000.00	-	2,46,000.00	-
	Purchase of Goods	-	-	-	-	5,68,928.54
						27,94,449.08
33.3	Outstanding Balances as at					
	Nature of Balance		2021-22		2020-21	
	Professional Fees		-		3,24,000.00	
	Trade Payable		3,02,277.84		2,81,011	
	Salary Payable		88,505.00		3,24,505	
Note -	Related Party relationship are as identified by the Company and have been relied upon by the auditors					
33	Net Profit after tax for the year has been used as the numerator and number of shares has been used as denominator for calculating the basic and					
	Particulars		As at		As at	
			31 st March, 2022		31 st March, 2021	
	a.	Face Value Per Share (In Rs.)	10		100	
	b.	Net Profit/(Loss) after tax (In Rs.)	(5,40,432)		5,11,768	
	c.	Weighted average number of Equity Share	10,000		10,000	
	d.	Basic and Diluted Earnings per share	(54)		51.18	
34	The Directors have waived off their right to claim the sitting fees for the Board Meeting attended by them.					
35	There are no indications of impairment on any individual cash generating assets or on cash generating units in the opinion of management and therefore no test of impairment is carried out.					
36	Balance in the accounts of debtors, creditors and advances are subject to confirmation/ reconciliation/adjustment from the respective parties.					
37	The loans and advances made by company are unsecured and treated as current assets and not prejudicial to the interest of the company.					
38	Previous's Year Figures have been regrouped/reclassified wherever necessary to correspond with the current year's classification/disclosure.					

For V.A. Sakala & Company
Chartered Accountants
FRN : 131188W

V.A. Sakala
CA Vijay A. Sakala
Proprietor
M. No. - 133079
Place :- Aurangabad
Date : 3/9/22
UDIN : 22133079BACEXT3691



For and on behalf of the Board of Directors

Amar G Mundada

Mr. Amar G Mundada
DIN : 02525081
Director

Varsha A Mundada

Mrs. Varsha A. Mundada
DIN : 03496179
Director