

M/S. OM MAHABALI ENTERPRISES, PLOT NO. K-208, MIDC, WALUJ, AURANGABAD

BALANCE SHEET AS ON 31st MARCH, 2022.

Liabilities	Amounts	Amounts	Assets	Amounts	Amounts
<u>CAPITAL ACCOUNT</u>		1,22,91,846.37	<u>FIXED ASSETS</u>		
(Schedule 'A')			Agriculture Land at Turkabad Kharai		11,66,250.00
<u>SECURED LOANS</u>		28,81,399.54	Agriculture Land at Paithan		28,35,300.00
SBI Vehicle Loan (Fortuner)	11,65,934.14		Plot at CIDCO, Waluj, Aurangabad		3,92,880.00
SBI Housing Loan CIDCO	17,15,465.40		Plot at Pune		2,10,640.00
<u>UNSECURED LOANS</u>		5,10,100.00	Residential House at CIDCO, Waluj		32,71,304.00
Mr. Shankar Bade	4,00,100.00		<u>Vehicle-Four Wheelers</u>		9,31,223.00
Mr. Ganesh N. Bade	1,10,000.00		Opening Balance	13,30,318.00	
<u>CURRENT LIABILITIES & PROVISIONS</u>		78,52,649.80	Less: Depreciation	3,99,095.00	
Sundry Creditors			<u>Vehicles 15%</u>		91,236.00
(Schedule 'B')	31,06,029.00		Opening Balance	1,07,336.00	
Outstanding Expenses			Less: Depreciation	16,100.00	
(Schedule 'C')	47,46,620.80		<u>Computer System</u>		3,430.00
			Opening Balance	5,717.00	
			Less: Depreciation	2,287.00	
			<u>Furniture & Fixture</u>		96,936.00
			Opening Balance	1,07,707.00	
			Less: Depreciation	10,771.00	
			<u>CURRENT ASSETS, LOANS & ADVANCES</u>		1,45,36,796.71
			Jaydatta Enterprises	14,14,974.00	
			Mr. Baba Bade	2,00,000.00	
			Mr. Bharat Janardhan Nagare	1,00,000.00	
			<u>Sundry Debtors</u>		
			M/s. Endurance Technology Ltd.	69,27,738.80	
			M/s. Modern Insulator Ltd	18,233.96	
			Tax Deducted at Source	6,13,765.00	
			Cash & Bank Balances '(Sch. 'D')	52,62,084.95	
			Notes on Account		
				Schedule 'E'	
Total Rs.		2,35,35,995.71	Total Rs.		2,35,35,995.71

As per our report of even date annexed in form 3CB & 3CD.

For Arun Nikam & Associates
Chartered Accountants

For Om Mahabali Enterprises



[Signature]
Arun Nikam
Proprietor

Date :20.09.2022

Place: Aurangabad.

[Signature]

Proprietor

UDIN:22102727AUKHMF3478

M/S. OM MAHABALI ENTERPRISES, PLOT NO. K-208, MIDC, WALUJ, AURANGABAD

SCHEDULE 'A' : PROPRIETOR'S CAPITAL ACCOUNT AS ON 31.03.2022.

Particulars	Amounts	Particulars	Amounts
To Drawings	5,82,154.17	By Opening Balance	1,18,00,304.39
To Interest on Hsg. Loan CIDCO	1,35,887.00	By Agriculture Income	84,600.00
To Income Tax Paid	5,48,243.00	By Bank Interest Received	38,665.00
To Home Loan Secure	12,106.00	By LIC Claim Received	3,47,000.00
To SBI Suraksha Insurance	1,24,600.00	By Net Profit	14,46,056.15
To Star Health Insurance	21,789.00		
To Closing Balance	1,22,91,846.37		
Total Rs.	1,37,16,625.54	Total Rs.	1,37,16,625.54

SCHEDULE 'B' : SUNDRY CREDITORS AS ON 31.03.2022.

Particulars	Amounts
Mr. Balveersing Rawat	8,441.00
M/s. G.S. Engineering	30,97,588.00
Total Rs.	31,06,029.00

SCHEDULE 'C' : OUTSTANDING EXPENSES AS ON 31.03.2022.

Particulars	Amounts
GST Payable	6,98,713.80
Audit Fees Payable	54,000.00
E. S. I. C. Payable	1,75,576.00
P. F. Payable	3,72,048.00
Profession Tax Payable	32,650.00
Salaries & Wages & Bonus Payable	33,83,206.00
TDS Payable	30,427.00
Total Rs.	47,46,620.80



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SCHEDULE 'D': CASH & BANK BALANCES AS ON 31.03.2022.

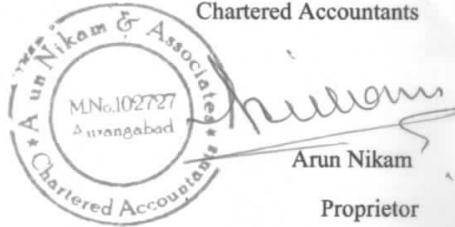
Particulars	Amounts
Central Bank of India SB A/c.	1,255.50
Union Bank of India Current A/c.	17,764.96
Indian Overseas Bank Rudarpur Current A/c.	11,359.09
SBI Current A/c.	29,93,194.77
SBI SB A/c.	18,47,379.08
Bank of Maharashtra	28,207.23
Post Office Saving Bank A/c	1,589.00
Cash on hand	3,61,335.32
Total Rs.	52,62,084.95

As per our report of even date annexed in form 3CB & 3CD.

For Arun Nikam & Associates

For Om Mahabali Enterprises

Chartered Accountants



Date :20.09.2022

Place: Aurangabad.

Arun Nikam

Proprietor

UDIN:22102727AUKHMF3478

Proprietor

SCHEDULE 'E': ACCOUNTING POLICIES AND NOTES ON ACCOUNT FORMING PART OF THE
BALANCE SHEET AS ON 31.03.2022.

A. Notes on Account:

1. The assessee is engaged in the business of supply of labour for industrial job-work.
2. The balances appearing in Loans, Deposits, Debtors, Creditors and all personal accounts are subject to confirmations from the respective parties.
3. Most of the expenses included in labour welfare, transportation, traveling and conveyance, canteen expenses, office & misc. expenses, repairs & maintenance, vehicle expenses, office rent, etc. and payments made to parties are not supported by proper external evidences. Hence, reasonability, relevance and evidence could not be verified.
4. As informed to us no retirement benefits are provided/accounted during the year under audit.
5. Labour charges received are accounted exclusive of duties & taxes which are separately charged and recovered in the bills.
6. As informed to us P.F. & ESIC provisions are applicable to the assessee.
7. Bank balances are subject to confirmations.
8. Provision for income tax is not made in books of accounts.
9. There is no change in the accounting policies as compared to the preceding previous year.

B. SIGNIFICANT ACCOUNTING POLICIES:

1. BASIS OF ACCOUNTING: All income and expenditure items which are having material bearing on financial statements are recognized on accrual basis except certain expenses viz. labour welfare, telephone, insurance, electricity charges, etc.
2. FIXED ASSETS: Fixed assets are stated at cost WDV.
3. DEPRECIATION: Depreciation is provided on W.D.V. basis at the rates provided in the Income Tax Act, 1961.
4. INVESTMENTS: Not applicable.
5. CONTINGENCIES & EVENTS OCCURRING AFTER BALANCE SHEET DATE: As informed to us, no such events which will have bearing on the statement of affairs of the assessee as on 31.03.2022 have been occurred after the Balance Sheet date.
6. REVENUE RECOGNITION: All incomes are recognized on the basis of execution of services. Labour charges received are accounted exclusive of duties & taxes.
7. PRIOR PERIOD & EXTRAORDINARY ITEMS: No such items of prior period and/or extra-ordinary in nature are transacted/ recorded during the year under Audit.

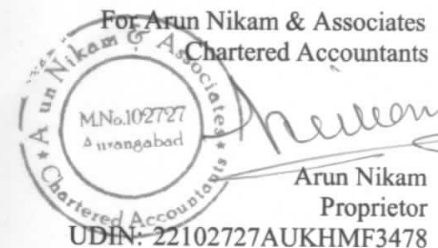
For M/s. Om Mahabali Enterprises



Proprietor

Place: Aurangabad
Date: 20.09.2022.

For Arun Nikam & Associates
Chartered Accountants



M.No.102727
Aurangabad

Arun Nikam
Proprietor
UDIN: 22102727AUKHMF3478