

Ventilation Systems India Private Limited  
Balance Sheet As At 31st March 2022

	Notes	March 31, 2022 Rs.	March 31, 2021 Rs.
<b>EQUITY AND LIABILITIES</b>			
<b>Shareholders' Funds</b>			
Share Capital	1	400000	400000
Reserves and surplus	2	-2121581	173055
Money received against share warrants		<u>-1721581</u>	<u>573055</u>
Share application money pending allotment		<u>-1721581</u>	<u>573055</u>
<b>Non-current liabilities</b>			
Long-term borrowings	3	1835000	1835000
Deferred Tax Liabilities(Net)	5	6125	3090
Other Long term liabilities			
Long-term provisions		<u>1841125</u>	<u>1838090</u>
<b>Current liabilities</b>			
Short-term borrowings	4	1105794	
Trade payables	7	5644997	5242212
Other current liabilities	8	3500212	7030911
Short-term provisions		<u>10251003</u>	<u>12273123</u>
<b>TOTAL</b>		<u><b>10370547</b></u>	<u><b>14684268</b></u>
<b>ASSETS</b>			
<b>Non-current assets</b>			
<b>Fixed assets</b>			
Property, Plant & Equipment	9	1144883	1170921
Intangible assets			
Capital work-in-progress			
Intangible assets under development			
Fixed assets pertaining to discontinuing operations and held for sale			
<b>Non-current investments</b>			
Deferred tax assets	6	5868	5868
Long-term loans and advances			
<b>Other non-current assets</b>			
Deffered Revenue Expenditure	15	1150751	1176789
<b>Current assets</b>			
<b>Current investments</b>			
Inventories	10	3583670	4941855
Trade receivables	11	1820182	4471197
Cash and Cash Equivalents	12	81848	152123
Short-term loans and advances	13	2400000	1800000
Other current assets	14	1334096	2142304
		<u>9219796</u>	<u>13507479</u>
<b>TOTAL</b>		<u><b>10370547</b></u>	<u><b>14684268</b></u>

Summary of significant accounting policies 26

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For R K Mongia & Co.  
Chartered Accountants

Firm No. 002592N

SD/-

Raghuvir Kumar Mongia - Partner

UDIN No. 22081494

Place : New Delhi

Date : 03/09/2022

For and on behalf of the Board of Directors of  
Ventilation Systems India Private Limited

Sd/-

Manoj Jangra  
Director

Din: 06810334

Sd/-

M. K. Jhangra  
Director

Din: 00397266



Ventilation Systems India Private Limited

Statement of Profit and Loss for the year ended 31st March 2022

	Notes	March 31, 2022 Rs.	March 31, 2021 Rs.
<b>Continuing Operations</b>			
<b>(I) INCOME</b>			
Revenue from Operation	16	15126248	8240728
Other Income	17	86849	9088
<b>Total Revenue</b>		<b>15213097</b>	<b>8249816</b>
<b>(II) EXPENSES</b>			
Cost of Materials Consumed	18	13108119	4932688
Change in inventories of Finished goods	19	-519000	1211765
Employee Benefit Expenses	20	1900882	1868105
Finance Costs	21	33142	101827
Other expenses	22	2970337	964383
Depreciation and amortization expenses	23	26038	233390
<b>Total Expense</b>		<b>17519518</b>	<b>9312158</b>
<b>III. Profit before exceptional, extraordinary items and tax (I - II)</b>		<b>-2306421</b>	<b>-1062342</b>
IV. Exceptional Items			
<b>V. Profit before extraordinary items and tax (III - IV)</b>		<b>-2306421</b>	<b>-1062342</b>
VI. Extraordinary items			
<b>VII. Profit before tax (V-VI)</b>		<b>-2306421</b>	<b>-1062342</b>
<b>VIII. Tax expenses</b>			
Current Tax	24		10000
Deferred Tax		3035	3090
Prior year income tax		-14820	
<b>Total tax expenses</b>		<b>-11785</b>	<b>13090</b>
<b>IX. Profit for the period from continuing operations (VII- VIII)</b>		<b>-2294636</b>	<b>-1075432</b>
<b>Discontinuing Operations</b>			
X. Profit before tax from discontinuing operations		-	-
XI. Tax expense of discounting operations		-	-
<b>XII Profit after tax from discontinuing operations (X-XI)</b>		<b>-</b>	<b>-</b>
<b>XIII. Profit for the year (IX+XII)</b>		<b>(2,294,636)</b>	<b>(1,075,432)</b>
<b>Earning per equity share [nominal value of share Rs. 10 (31 March 2015: Rs. 10)]</b>			
<b>Basic</b>	25	<b>-57.37</b>	<b>-26.89</b>
Computed on the basis of profit from continuing operations		(57.37)	(26.89)
Computed on the basis of total profit for the year		(57.37)	(26.89)
<b>Diluted</b>			
Computed on the basis of profit from continuing operations		(57.37)	(26.89)
Computed on the basis of total profit for the year		(57.37)	(26.89)
Summary of significant accounting policies	26		
The accompanying notes are an integral part of the financial statements.			

As per our report of even date

For R K Mongia & Co.  
Chartered Accountants

Firm No. 002592N

Sd/-

Raghuvir Kumar Mongia - Partner

UDIN No. 22081494 BAYPET9830

Place : New Delhi

Date : 03/09/2022



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