

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7
filed and verified]
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year
2022-23

PAN	AAGCA6126L		
Name	AAD TECH (INDIA) PRIVATE LIMITED		
Address	Gala No.21,3rd Floor , Papa Industrial Estate , 40 Suren Road , Andheri (East) , Mumbai , 19-Maharashtra , 91-India , 400093		
Status	Private Company	Form Number	ITR-6
Filed u/s	139(1) Return filed on or before due date	e-Filing Acknowledgement Number	577281761300922
	Current Year business loss, if any	1	0
	Total Income		2,90,84,860
Taxable Income	Book Profit under MAT, where applicable	2	0
	Adjusted Total Income under AMT, where applicable	3	0
	Net tax payable	4	73,20,077
	Interest and Fee Payable	5	0
	Total tax, interest and Fee payable	6	73,20,077
	Taxes Paid	7	77,56,286
	(+)Tax Payable /(-)Refundable (6-7)	8	(-) 4,36,210
Accreted Income & Tax Detail	Accreted Income as per section 115TD	9	0
	Additional Tax payable u/s 115TD	10	0
	Interest payable u/s 115TE	11	0
	Additional Tax and interest payable	12	0
	Tax and interest paid	13	0
	(+)Tax Payable /(-)Refundable (12-13)	14	0

This return has been digitally signed by MAYANK BHARGAVA in the capacity of Director having PAN AGDPB6038Q from IP address 49.36.123.11 on 30-Sep-2022
DSC Sl. No. & Issuer 2992239 & 8876316129777786227CN=PantaSign CA 2014,OU=Certifying Authority,O=Pantagon Sign Securities Pvt. Ltd., C=IN

System Generated

Barcode/QR Code



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DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

A.Y. 2022-2023

Name : AAD TECH (INDIA) PRIVATE LIMITED

Previous Year : 2021-2022

PAN : AAGCA 6126 L

Address : Gala No.21,3rd Floor

Papa Industrial Estate

40 Suren Road

Andheri (East), Mumbai - 400 093

Status : Domestic Company

D. O. I. : 23-Nov-2006

Opted Tax u/s 115BAA

Statement of Income

	Rs.	Rs.	Rs.
Profits and gains of Business or Profession			
<i>Business-1: AAD TECH (INDIA) PVT. LTD</i>			
Net Profit Before Tax as per P & L a/c		2,78,56,909	
Add: Inadmissible expenses & Income not included			
Depreciation debited to P & L a/c	53,69,550		
43B disallowance	8	0	
37 disallowance	1	3,20,000	
40 disallowance	2	10,692	57,00,242
			3,35,57,151
Less: Deductible expenditure & income to be excluded			
Incomes considered separately	3	31,31,754	
Adjusted Profit of Business-1			3,04,25,397
Total income of Business and Profession			3,04,25,397
Less: Depreciation as per IT Act	9	42,17,342	
Income chargeable under the head "Business and Profession"			2,62,08,055
Capital Gains			
Long-term Capital gain from Auto-classification schedule		2,54,950	
LTCG from securities	10	0	
Income chargeable under the head "Capital gains"			2,54,950
Income from other sources			
Dividends	4	550	
Interest income	5	28,76,254	
Income chargeable under the head "other sources"			28,76,804
Total			2,93,39,809
Less - Brought forward losses set off	11		2,54,950
Total Income			2,90,84,859
Total income rounded off u/s 288A			2,90,84,860
Tax on total income			63,98,669
Add: Surcharge			6,39,867
Tax with Surcharge			70,38,536
Add: Cess			2,81,541
Tax with surcharge and cess			73,20,077
Net Tax			73,20,077
TDS	6	16,91,286	
Advance Tax	7	60,65,000	
Total prepaid taxes			77,56,286
Refund Due			4,36,210

Schedule 1**Disallowances of expenditure u/s 37**

<i>Other expenditure</i>	Disallowance
Expenditure on Corporate Social Responsibility (CSR)	
CSR Expenses	3,20,000
<i>Total Disallowance</i>	<u>3,20,000</u>

Schedule 2**Disallowances of expenditure u/s 40**

<i>Description</i>	Expenses	Disallowance
40(a)(ii) - Income Tax/Other taxes on profits		10,692
<i>Total Disallowance</i>		<u>10,692</u>

Expenses without TDS / Eq. Levy disallowed earlier B/F

Amount	B/F Amount on which TDS / Eq. Levy done	Deduction in current year
B/F		

Schedule 3**Income considered under other heads**

	Amount
Interest received	28,76,254
Dividend Taxable	550
Capital gains	2,54,950
<i>Grand total</i>	<u>31,31,754</u>

Schedule 4**Dividends taxable at Normal rate****Dividends from Company - other than u/s 2(22)(e)**

	Amount	Quarter
Dividend Income From Companies And MF	550	
<i>Total Dividends</i>	<u>550</u>	

Schedule 5**Interest income****Name of the Bank and Account No.****Interest on Time Deposits**

	Interest
HDFC Bank - FDR	1,79,360
Yes Bank Ltd - FDR	2,29,254
<i>Total</i>	<u>4,08,614</u>

Other Interest

Interest Income From IREF III	12,49,697
Interest Income From IREF IV	12,17,943
<i>Total</i>	<u>24,67,640</u>
<i>Taxable Interest</i>	<u>28,76,254</u>

Schedule 6

TDS as per Form 16A

Deductor, TAN

Deductor, TAN	TDS deducted	TDS claimed in current year	Gross receipt offered
Accenture Solutions Private Limited, TAN- MUMH07058C	1,86,264	1,86,264	93,13,200
Accenture Solutions Private Limited, TAN- MUMH07058C	20,515	20,515	2,05,13,677
Amneal Pharmaceuticals Private Limited, TAN- AHMA06911C	337	337	16,850
Anthem Biosciences Private Limited, TAN- BLRA08279F	650	650	32,500
Asian Paints Limited, TAN- MUMA00665A	5,400	5,400	54,000
Atc Limited, TAN- CHEA11959D	522	522	26,100
Bajaj Auto Limited, TAN- PNEB05807E	445	445	4,45,000
Baxter Pharmaceuticals India Private Limited, TAN- AHMC02672F	22,100	22,100	2,21,000
Camfil India Private Limited, TAN- RTKC02449G	35,560	35,560	17,77,915
Carrier Air Conditioning & Refrigeration Limited, TAN- RTKC02150B	307	307	3,070
Carrier Air Conditioning & Refrigeration Limited, TAN- RTKC02150B	19,489	19,489	9,74,440
Castrol India Limited, TAN- MUMC03626A	55	55	550
Chiripal Poly Films Limited, TAN- MUMC17211F	1,377	1,377	68,850
Cipla Limited, TAN- MUMC00352C	37,248	37,248	18,62,375
Cipla Limited, TAN- MUMC00352C	4,587	4,587	45,86,800
Corning Technologies India Private Limited, TAN- RTKC02651F	8,375	8,375	4,18,750
Corning Technologies India Private Limited, TAN- RTKC02651F	2,245	2,245	22,43,269
Dr Reddy's Laboratories Ltd., TAN- HYDD00080D	136	136	1,36,000
Emcure Pharmaceuticals Limited, TAN- PNEE00094D	2,346	2,346	1,17,300
Endurance Technologies Limited, TAN- NSKE00384G	3,033	3,033	1,51,650
Equinox Business Parks Private Limited, TAN- MUMY01961B	1,579	1,579	78,950
Fresenius Kabi Oncology Limited, TAN- DELD06090A	10,290	10,290	5,14,500
Garware Industries Private Limited, TAN- MUMG17257C	1,500	1,500	75,000
Genpact India Private Limited, TAN- DELG18902C	3,53,292	3,53,292	1,76,64,600
Granules India Limited, TAN- HYDG00432F	10,987	10,987	1,09,86,400
Hanon Climate Systems India Private Limited, TAN- DELC06597D	300	300	15,000
Hatsun Agro Product Limited, TAN- CHEH00039E	8,400	8,400	4,20,000
Hatsun Agro Product Limited, TAN- CHEH00039E	249	249	2,49,000
Hdfc Bank Limited, TAN- MUMH03189E	17,829	17,829	1,78,287
Hindustan Unilever Limited, TAN- BLRH03783D	248	248	2,47,065
Hyacinth Hotels Private Limited, TAN- DELH07057B	450	450	22,500
Integrated Cleanroom Technologies Private Limited, TAN- HYDI00888G	2,201	2,201	22,01,000
International Tractors Limited, TAN- JLDI00124F	5,200	5,200	2,60,000
Intgeni Smarttech Private Limited, TAN- MUMI14520C	2,248	2,248	1,12,384
Itc Limited, TAN- CALI01969C	4,770	4,770	2,38,500
Itc Limited, TAN- CALI01969C	5,900	5,900	59,000
Itc Limited, TAN- CALI01969C	1,768	1,768	17,67,750
Itc Limited, TAN- MUMI05148D	3,085	3,085	1,54,250
Itc Limited, TAN- RTKI01421A	1,297	1,297	64,850
Itc Ltd, TAN- MRTI00072C	2,320	2,320	1,16,000
Itc Ltd, TAN- MRTI00072C	440	440	4,40,000

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Jindal Poly Films Limited, TAN- MRTJ00149C	3,310	3,310	1,65,500
Jk Tyre & Industries Limited, TAN- BPLJ00501E	2,280	2,280	1,14,000
Jones Lang Lasalle Property Consultants (india) Private Limited, TAN- BLRL00547B	1,17,621	1,17,621	58,81,064
Kewaunee Labway India Private Limited, TAN- BLRL00558F	2,099	2,099	20,99,200
Kusum Healthcare Private Limited, TAN- DELK07457C	3,121	3,121	1,56,037
Lemon Tree Hotels Limited, TAN- DELK05143F	450	450	22,500
Ludhiana Beverages Private Ltd., TAN- AMRL10070E	1,500	1,500	75,000
Lumax Auto Technologies Limited, TAN- DELL03454D	1,200	1,200	60,000
Lumax Industries Limited, TAN- DELL02518F	2,250	2,250	1,12,500
Luminous Power Technologies Private Limited, TAN- DELS04188C	8,028	8,028	4,01,375
Lupin Limited, TAN- MUMLO4496C	2,982	2,982	1,49,100
Mahindra & Mahindra Ltd, TAN- MUMMO1693G	41,444	41,444	20,72,200
Mahindra & Mahindra Ltd, TAN- MUMMO1693G	8,989	8,989	89,88,261
Mahindra And Mahindra Ltd, TAN- PTLM13721B	1,504	1,504	15,04,000
Mars International India Private Limited, TAN- DELE01728G	3,030	3,030	30,30,049
Maruti Suzuki India Limited, TAN- DELM00046E	5,772	5,772	57,72,276
Max Speciality Films Private Limited, TAN- PTLM14871D	3,951	3,951	39,50,025
Mondelez India Foods Private Limited, TAN- MUMC00212C	1,01,430	1,01,430	50,71,350
Mondelez India Foods Private Limited, TAN- MUMC00212C	39,398	39,398	3,93,98,383
Nestle India Limited, TAN- DELN05405B	1,960	1,960	98,000
Nikhil Comforts, TAN- MUMNO3899A	850	850	42,500
Oswal Woollen Mills Limited, TAN- JLDO00323B	9,907	9,907	99,07,063
Perfetti Van Melle India Private Limited, TAN- RTKP04072F	22,090	22,090	11,04,500
Perfetti Van Melle India Private Limited, TAN- RTKP04072F	2,085	2,085	20,84,790
Pharmegic Healthcare Private Limited, TAN- CALP17057F	13,626	13,626	6,81,300
Poly Medicare Ltd., TAN- RTKP01741F	1,414	1,414	70,680
Property Solutions (india) Private Limited, TAN- MUMP11917D	780	780	39,000
Rage Frameworks India Private Limited, TAN- PNEC06521E	2,967	2,967	1,48,377
Realty Excellence Trust Iii, TAN- MUMR33751E	1,01,282	1,01,282	10,12,814
Realty Excellence Trust Iv, TAN- MUMR37212A	99,901	99,901	9,99,001
Sanofi Healthcare India Private Limited, TAN- HYDS07760E	5,052	5,052	2,52,550
Shakuntla Gupta, TAN- LKNS11074A	22,950	22,950	2,29,500
Shri Ram Pistons And Rings Ltd., TAN- DELS20013A	4,401	4,401	43,98,985
Siemens Limited, TAN- MUMS00310C	7,989	7,989	3,99,436
Srf Limited, TAN- DELS20932C	66,743	66,743	33,37,060
Srf Limited, TAN- DELS20932C	12,674	12,674	1,26,70,560
Sun Pharmā Laboratories Limited, TAN- CALS31518E	1,039	1,039	10,39,400
Sun Pharmaceutical Industries Limited, TAN- MUMS19210C	1,300	1,300	13,00,000
Sunbeam Lightweighting Solutions Private Limited, TAN- RTKN05042C	3,500	3,500	1,75,000
Sunbeam Lightweighting Solutions Private Limited, TAN- RTKN05042C	6,450	6,450	64,50,000
Syngene International Limited, TAN- BLRS02580E	585	585	29,250
Tvs Motor Company Limited, TAN- CHET09554G	6,548	6,548	3,27,375
Usv Private Limited, TAN- MUMU00007A	2,219	2,219	1,10,920
Yes Bank Limited, TAN- MUMY02084F	22,462	22,462	2,24,618
<i>Total</i>	<u>15,56,477</u>	<u>15,56,477</u>	<u>20,49,83,831</u>

Tax collected at source

Collector & TAN

<u>Collector & TAN</u>	TCS collected	TCS claimed in current year	Expenditure as per 26AS
Aad Tech Environ Private Limited, TAN- MUMA61664B	948	948	9,46,784
Flaktgroup India Private Limited, TAN- DELF04730F	10,236	10,236	1,02,35,754
Vcm Motors Agencies Private Limited, TAN- MUMV23347C	1,00,746	1,00,746	1,00,74,600
Ziehl-abegg India Private Limited, TAN- PNEZ01940B	22,879	22,879	2,28,80,130
Total	1,34,809	1,34,809	4,41,37,268
Grand Total	16,91,286	16,91,286	

Schedule 7**Advance tax paid**

<u>Name of the Bank and BSR Code</u>	<u>Date of deposit</u>	<u>Challan SI.no.</u>	<u>Amount</u>
HDFC Bank-0510308	15-Jun-21	64926	2,50,000
HDFC Bank-0510308	15-Jun-21	64927	5,00,000
HDFC Bank-0510308	15-Sep-21	68497	5,00,000
HDFC Bank-0510308	15-Sep-21	68474	5,00,000
HDFC Bank-0510308	15-Sep-21	68516	3,00,000
HDFC Bank-0510308	15-Sep-21	68517	5,00,000
HDFC Bank-0510308	15-Dec-21	86004	5,00,000
HDFC Bank-0510308	15-Dec-21	86013	15,000
HDFC Bank-0510308	15-Dec-21	86010	5,00,000
HDFC Bank-0510308	15-Dec-21	86003	5,00,000
HDFC Bank-0510308	15-Dec-21	86011	5,00,000
HDFC Bank-0510308	14-Mar-22	73413	5,00,000
HDFC Bank-0510308	14-Mar-22	73411	5,00,000
HDFC Bank-0510308	14-Mar-22	73379	5,00,000
Total tax			60,65,000

Bank A/c for Refund: Indian Overseas bank 756002000002022 IFSC: IOBA0000756

Date : 04-Oct-2022

Place : Mumbai

For AAD TECH (INDIA) PRIVATE LIMITED

Authorised Signatory

CHIRAG J. MEHTA CO.
CHARTERED ACCOUNTANTS

CHIRAG J. MEHTA

B.com., F.C.A.



2 / 8 , Bansi Park, Narsing Lane,
S.V. Road, Malad (West)
Mumbai:- 400064. Maharashtra
Tel.Res.: 28079848

Cell: 9867178920

INDEPENDENT AUDITOR'S REPORT

To
The Members of
AAD TECH (INDIA) PRIVATE LIMITED

Report on the audit of the Financial Statements

Opinion

We have audited the accompanying Financial Statements of AAD TECH (INDIA) PRIVATE LIMITED ("the Company"), which comprise the Balance Sheet as at March 31, 2022, and the Statement of Profit and Loss and Statement of Cash Flows for the year ended on that date, and notes to the Financial Statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, its Profit/Loss, changes in equity and its cash flows for the year ended on that date..

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the **Companies Act, 2013**. Our responsibilities under those Standards are further described in the Auditor's responsibilities for the audit of the Financial Statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the Financial Statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's code of ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial statements.

Key Audit Matters

Key Audit Matters are those matters that in our professional judgment, were of most significance in our audit of the Financial Statements of the current period. These matters were addressed in the context of our audit of the Financial Statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

AAD TECH INDIA PVT. LTD.
AAD TECH INDIA PVT. LTD.

Director

Director



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CHIRAG J. MEHTA CO.
CHARTERED ACCOUNTANTS

CHIRAG J. MEHTA

B.com., F.C.A.



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INDEPENDENT AUDITOR'S REPORT
AAD TECH (INDIA) PRIVATE LIMITED 31/03/2022.

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Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.

Information other than the Financial Statements and Auditors' Report thereon

The Company's Board of Directors are responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexure(s) to Board's Report, but does not include the Financial Statements and our auditor's report thereon.

Our opinion on the Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Standalone Financial Statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Management's responsibility for the Financial Statements

The Company's Board of Directors are responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these Financial Statements that give a true and fair view of the financial position, financial performance, changes in equity and Cash Flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

AAD TECH INDIA PVT. LTD.
AAD TECH INDIA PVT. LTD.

Director

Director



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INDEPENDENT AUDITOR'S REPORT
AAD TECH (INDIA) PRIVATE LIMITED 31/03/2022.

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In preparing the Financial Statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable Assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

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AAD TECH INDIA PVT. LTD.

Director

AAD TECH INDIA PVT. LTD.

Director





INDEPENDENT AUDITOR'S REPORT
AAD TECH (INDIA) PRIVATE LIMITED 31/03/2022.

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- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report On Other Legal And Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure "A", a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

AAD TECH INDIA PVT. LTD.

AAD TECH INDIA PVT. LTD.

Director



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INDEPENDENT AUDITOR'S REPORT
AAD TECH (INDIA) PRIVATE LIMITED 31/03/2022.

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2. *As required by Section 143(3) of the Act, we report that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;

(b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;

(c) The Balance Sheet, the Statement of Profit And Loss, and the Cash Flows Statement dealt with by this report are in agreement with the books of account;

(d) In our opinion, the aforesaid Financial Statements comply with the accounting standards specified under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014;

(e) On the basis of the written representations received from the directors as on March 31, 2022 taken on record by the board of directors, none of the directors is disqualified as on March 31, 2022 from being appointed as a director in terms of Section 164 (2) of the Act;

(f) Since the Company's turnover as per audited Financial Statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide MCA notification No. G.S.R. 583 (E) dated June 13, 2017;

(g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended, we report that section 197 is not applicable on private company. Hence reporting as per section 197(16) is not required

(h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us;

i. The Company does not have any pending litigations which would impact its financial position.

AAD TECH INDIA PVT. LTD.

Director

AAD TECH INDIA PVT. LTD.

Director



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INDEPENDENT AUDITOR'S REPORT
AAD TECH (INDIA) PRIVATE LIMITED 31/03/2022.

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- ii. The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.
- iii. There were no amounts which required to be transferred to the Investor Education and Protection Fund by the Company.
- iv. The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
- v. The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
- vi. Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub- clause (i) and (ii) contain any material mis-statement.
- vii. The company has not declared or paid any dividend during the year in contravention of the provisions of section 123 of the Companies Act, 2013.

AAD TECH INDIA PVT. LTD.

Director
Date:07/09/2022
Place:MUMBAI



For: CHIRAG J MEHTA & CO
Chartered Accountants
Firm Registration No-134959W

Jmehta
(Chirag J Mehta) Proprietor
M. No.150078

Unique Document Identification Number (UDIN) for this document is 22150078AWNXRJ4136

AAD TECH INDIA PVT. LTD.

Director



Annexure "A" to the Independent Auditor's Report

(Referred to in paragraph 1 under 'Report On Other Legal And Regulatory Requirements' section of our report to the members of AAD TECH (INDIA) PRIVATE LIMITED for the Year Ended 31st March,2022)

On the basis of the information and explanation given to us during the course of our audit, we report that:

(i) a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of all fixed assets.

(B) The company is not having any intangible asset. Therefore, the provisions of Clause (i)(a)(B) of paragraph 3 of the order are not applicable to the company.

(b) Pursuant to the company's programme of verifying fixed assets in a phased manner, physical verification of fixed assets was conducted during the year. According to the information and explanations given to us, no material discrepancies were noticed on such verification.

(c) According to the information and explanations given to us title deeds of immovable properties, classified as fixed assets, are held in the name of the company.

(d) The company has not revalued its Property, Plant, and Equipment during the year. Therefore, the provisions of Clause (i)(d) of paragraph 3 of the order are not applicable to the company

(e) No proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder. Therefore, the provisions of Clause (i)(e) of paragraph 3 of the order are not applicable to the company.

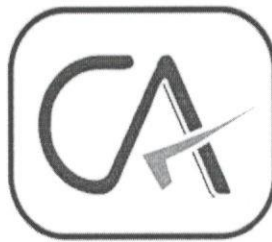
(ii) a) In our opinion, physical verification of inventory has been conducted at reasonable intervals by the management and the coverage and procedure of such verification by the management are appropriate. No material discrepancies were noticed on such verification.

AAD TECH INDIA PVT. LTD.

Director
AAD TECH INDIA PVT. LTD.
Director



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Annexure "A" to the Independent Auditor's Report AAD TECH (INDIA) PRIVATE LIMITED
for the Year Ended 31st March, 2022

Page....2

(iii) In our opinion and based on the information and explanation given to us the company has not granted any loan, secured or unsecured to companies, firms, Limited Liability Partnerships, or other parties covered in the register maintained under section 189 of the Companies Act 2013. Accordingly, the provisions of clause 3 (iii) (a), (b) and (c) of the Order are not applicable to the Company.

(iv) According to the information and explanations given to us and on the basis of representations of the management which we have relied upon, the loans given by the company during the financial year 2021-22 are in compliance with the provisions of Section 185 and Section 186 of the Companies Act, 2013.

(v) According to the information and explanations given to us, the Company has not accepted deposits from the public in terms of provisions of sections 73 to 76 of the Companies Act, 2013 therefore reporting under this clause is not applicable.

(vi) According to the rules prescribed by the Central Government for the maintenance of cost records under section 148(1) of the Companies Act, 2013 is not applicable to the company therefore reporting under this clause is not required.

(vii) a) According to the information and explanations given to us and the records of the Company examined by us, in our opinion, the Company has been generally regular in depositing statutory dues as applicable, with the appropriate authorities except there have been certain delays in payment of ESIC & Provident Fund due to website error maintenance. There are no statutory dues that are outstanding as of March 31, 2022, for a period of more than six months.

b) As of the year-end, according to the records of the Company and information and explanations given to us, there are no disputed statutory dues outstanding on the company.

(viii) In our opinion and according to the information and explanations given to us, there is no any transaction not recorded in the books of account have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961)

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AAD TECH INDIA PVT. LTD.

Director

AAD TECH INDIA PVT. LTD.

Director





Annexure "A" to the Independent Auditor's Report AAD TECH (INDIA) PRIVATE LIMITED
for the Year Ended 31st March,2022

Page.....3

(ix) a) According to the records of the Company examined by us and the information and explanations given to us, the Company has not obtained any loans from the financial institution and debenture holders therefore reporting of repayments of such loans under this clause is not applicable.

b) In our opinion and according to the information and explanations given to us, the company has not been a declared wilful defaulter by any bank or financial institution or other lender.

c) In our opinion and according to the information and explanations given to us, the loans were applied for the purpose for which the loans were obtained.

d) In our opinion and according to the information and explanations given to us, there are no funds raised on short-term basis which have been utilised for long-term purposes.

e) In our opinion and according to the information and explanations given to us, the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.

f) In our opinion and according to the information and explanations given to us, the company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.

(x) Being a private limited company, it can not raise money by way of initial public offer or further public offer including debt instrument, so the clause 3(x)(a) of the order is not applicable.

(xi) a) According to the information and explanations given to us and on the basis of representation of the management which we have relied upon, no fraud by the Company or on the company by its officers or employees has been noticed or reported during the year.

b) During the year no report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.

c) As auditors, we did not receive any whistle-blower complaints during the year.

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AAD TECH INDIA PVT. LTD.

AADirector

Director





Annexure "A" to the Independent Auditor's Report AAD TECH (INDIA) PRIVATE LIMITED
for the Year Ended 31st March,2022

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(xii) Since the company is not a Nidhi company, therefore this clause is not applicable.

(xiii) According to the information and explanations given to us, all transactions with the related parties are in compliance with section 177 and 188 of The Companies Act, 2013 as applicable and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.

(xiv) The company is not covered by section 138 of the Companies Act, 2013, related to appointment of internal auditor of the company. Therefore, the company is not required to appoint any internal auditor. Therefore, the provisions of Clause (xiv) of paragraph 3 of the order are not applicable to the Company.

(xv) According to the information and explanations given to us based on our examination of the record of the company, the Company has not made any Preferential Allotment or Private Placement of Shares or fully or Partly Convertible Debentures during the Year.

(xvi) a) The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

b) The company has not conducted any Non-Banking Financial or Housing Finance activities during the year.

c) The company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India.

(d) As per the information and explanations received, the group does not have any CIC as part of the group.

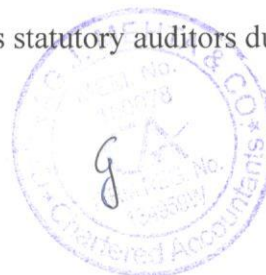
(xvii) The company has not incurred cash loss in current financial year as well in immediately preceding financial year

(xviii) There has been no resignation of the previous statutory auditors during the year.

AAAD TECH INDIA PVT. LTD.

Director
AAAD TECH INDIA PVT. LTD.

Director



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CHIRAG J. MEHTA CO.
CHARTERED ACCOUNTANTS

CHIRAG J. MEHTA

B.com., F.C.A.



2 / 8 , Bansi Park, Narsing Lane,
S.V. Road, Malad (West)
Mumbai:- 400064. Maharashtra
Tel.Res.: 28079848
Cell: 9867178920

Annexure "A" to the Independent Auditor's Report AAD TECH (INDIA) PRIVATE LIMITED
for the Year Ended 31st March, 2022

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(xix) On the basis of the financial ratios, aging and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, the auditor's knowledge of the Board of Directors and management plans, we are of the opinion that no material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due

within a period of one year from the balance sheet date.

(xx) In our opinion and according to the information and explanations given to us, there is no unspent amount under sub-section (5) of Section 135 of the Companies Act, 2013 pursuant to any project. Accordingly, clauses 3(xx)(a) and 3(xx)(b) of the Order are not applicable.

(xxi) The company has not made investments in the subsidiary company. Therefore, the company does not require to prepare a consolidated financial statement. Therefore, the provisions of Clause (xxi) of paragraph 3 of the order are not applicable to the Company

Date:07/09/2022
Place:MUMBAI



For: CHIRAG J MEHTA & CO
Chartered Accountants
Firm Registration No-134959W

g mehta

(Chirag J Mehta) Proprietor
M. No.150078

Unique Document Identification Number (UDIN) for this document is 22150078AWNXRJ4136.

AAD TECH (INDIA) PRIVATE LIMITED
STATEMENT OF BALANCE SHEET AS ON 31-03-2022

<u>PARTICULARS</u>	<u>Notes</u>	<u>As at 31/03/2022</u>	<u>As at 31/03/2021</u>
A EQUITY AND LIABILITIES			
1 <u>Share Holder's Fund</u>			
(a) Share Capital	2	3,60,000.00	3,60,000.00
(b) Reserves & Surplus	3	12,55,58,275.52	10,53,11,453.64
		12,59,18,275.52	10,56,71,453.64
2 <u>Non-Current Liabilities</u>			
(a) Deferred Tax Liability	4	14,37,154.58	11,47,144.58
		14,37,154.58	11,47,144.58
3 <u>Current Liabilities</u>			
(b) Short-term borrowings	5	2,55,19,046.13	56,24,451.13
(c) Trade payables	6	3,63,60,192.25	3,19,02,130.31
(d) Other current liabilities	7	68,17,454.18	55,54,116.21
(e) Short-term provisions	8	20,62,542.00	14,03,135.00
		7,07,59,234.56	4,44,83,832.65
TOTAL		19,81,14,664.66	15,13,02,430.87
B ASSETS			
1 <u>Non -Current Assets</u>			
(a) Fixed assets	9	3,06,55,664.58	61,96,548.81
(b) Deferred tax assets	10	-	-
(c) Other Non-current Assets	11	56,27,028.54	57,15,719.79
		3,62,82,693.12	1,19,12,268.60
2 <u>Current assets</u>			
(a) Current Investment	12	1,64,47,000.57	1,69,65,156.87
(b) Inventories	13	5,98,28,750.00	3,03,26,287.00
(c) Trade receivables	14	7,12,11,400.93	6,39,02,478.25
(d) Cash and cash equivalents	15	53,14,636.99	1,73,01,910.82
(e) Short-term loans and advances	16	90,30,183.05	1,08,94,329.33
		16,18,31,971.54	13,93,90,162.27
Total		19,81,14,664.66	15,13,02,430.87

See accompanying notes forming part of the financial statements

As Per Our Report Of Even Date
For CHIRAG J. MEHTA & CO.
Chartered Accountants
(Firm Reg No:- 134959 W)

(Chirag J. Mehta) Prop.
M.No. 150078
Place: Mumbai
Date : 07/09/2022



For AAD TECH (INDIA) PRIVATE LIMITED

(Mayank Bhargava) Director
DIN.05245858

(Rahul Bhargava) Director
DIN.03056636

Unique Document Identification Number (UDIN) for this document is 22150078AWNXRJ4136

AAD TECH (INDIA) PRIVATE LIMITED

Period :- 01-04-2021 To 31-03-2022

Notes forming part of the financial statements

Particulars	As at 31/03/2022	As at 31/03/2021
Note No 2		
Share Holder's Fund		
Share Capital		
Authorised Share Capital		
50000 Equity Share of Rs.10/- Each	5,00,000.00	5,00,000.00
Issued, Subscribed & Paid Up		
36000 Equity Share of Rs.10/- each fully paidup	3,60,000.00	3,60,000.00
Total	3,60,000.00	3,60,000.00

Reconciliation of share outstanding at the beginning & at the end of the year :

No of Shares O/s at Beg of year			
In nos	no.	36,000.00	36,000.00
In Rs		3,60,000.00	3,60,000.00
Add/(Less):Issued/(Forfeited)during the period			
In nos	no.	0.00	0.00
In Rs		0.00	0.00
No of Shares O/s at Endof year			
In nos	no.	36,000.00	36,000.00
In Rs		3,60,000.00	3,60,000.00

Details of shares held by each shareholder holding more than 5% shares (As Per Sch)

Note No 3**Reserves & Surplus****Surplus in Statement Of Profit & Loss A/c****(b)General Reserve**

Opening Balance	10,00,00,000.00	8,00,00,000.00
Add: Trfd From Surplus in Statement of P & L	2,00,00,000.00	2,00,00,000.00
Closing Balance	12,00,00,000.00	10,00,00,000.00

(c)Surplus in Statement Of Profit & Loss A/c

Balance as at the beginning of the year	53,11,453.64	54,40,094.46
Add:Profit for the year	2,02,46,821.88	1,98,71,359.18
Less : Amt trfd to General Reserves	2,00,00,000.00	2,00,00,000.00
Less : Interim Dividend 2019-20	-	-
Balance as at the end of the year	55,58,275.52	53,11,453.64
Total Rs.	12,55,58,275.52	10,53,11,453.64

Note No 4 :-**Deferred Tax Liability/Assets**

Balance as on beginning of the year	11,47,144.58	10,09,189.57
Add: On difference between tax balance & Book balance of fixed assets	2,90,010.00	1,37,955.01
Balance as on end of the year	14,37,154.58	11,47,144.58

AAD TECH INDIA PVT. LTD.

Director

AAD TECH INDIA PVT. LTD.

Director



AAD TECH (INDIA) PRIVATE LIMITED
STATEMENT OS BALANCE SHEET AS ON 31-03-2022

Notes forming part of the financial statements

Note No .4 Deferred Tax (Liability) / Assets

<u>Particulars</u>	<u>As at</u> <u>31.03.2022</u>	<u>As at</u> <u>31.03.2021</u>
Tax effect of items constituting deferred tax liability		
On difference between book balance & tax balance of Fixed assets	-	1,37,955.01
On expenditure deffered in the books but allowable for the tax purpose	-	-
Tax effect of items constituting deferred tax liability	-	1,37,955.01
Tax effect of items constituting deferred tax Assets		
On difference between tax balance & book balance of Fixed assets	2,90,010.00	
Disallowances U/s.40(a)(i),43B of Itax Act,1961	-	-
Unabsorbed depreciation Carried forward	-	-
Brought forward business losses	-	-
Tax effect of items constituting deferred tax Assets	2,90,010.00	-
Net deferred tax (liability) / Asset	2,90,010.00	1,37,955.01

In terms of accounting standard 22 "Accounting for Taxes on Income" issued by Institute of Chartered Accountants of India, the company has computed Net Deferred Tax Liability for the period 2021-22 amounting ` 2,90,010/- (P.Y. 2020-21` 1,37,955.01/-). The Management consider it appropriate to account on account of future profits .

AAD TECH INDIA PVT. LTD.

Director



AAD TECH INDIA PVT. LTD.

Director

AAD TECH (INDIA) PRIVATE LIMITED

Period :- 01-04-2021 To 31-03-2022

Schedule forming Part of the Balance Sheet As on 31-03-2022.

List of Shareholders holding more than 5% shares as at the balance sheet date:

Class of shares / Name of shareholder	As at 31 March, 2022		As at 31 March, 2021	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
Equity shares with voting rights				
Rahul Vishnuprasad Bhargava	28800	80.00	28800	80.00
Mayank Bhargava	7200	20.00	7200	20.00
Total Shares	36000	100.00	36000	100.00



AAD TECH INDIA PVT. LTD.

Director

AAD TECH INDIA PVT. LTD.

Director

AAD TECH (INDIA) PRIVATE LIMITED

Period :- 01-04-2021 To 31-03-2022

Notes forming part of the financial statements

Particulars	As at 31/03/2022	As at 31/03/2021
Note No 5		
Short-term borrowings		
(a) Loans Payable on Demand		
(Loan facility agst. Debtors & Stock statement)		
HDFC Bank Ltd.-CC	-	39,97,789.37
ICICI Bank Ltd.-OD	1,60,00,097.74	-
Axis Bank Ltd. Car Loan		
(Loan facility agst. hypothication of Car)	4,65,839.00	8,85,861.00
HDFC Bank Ltd. Car Loan		
(Loan facility agst. hypothication of Car)	3,50,798.39	7,40,339.76
Bank Of Baroda Car Loan A/c.		
(Loan facility agst. hypothication of Car)	87,02,311.00	-
Bajaj Finance	-	461.00
Total	2,55,19,046.13	56,24,451.13
Note No 6		
(b) Trade payables		
Sundry Creditors for Goods & Services & Expenses	3,63,60,192.25	3,19,02,130.31
Total	3,63,60,192.25	3,19,02,130.31
Note No 7		
(c) Other current liabilities		
Other payables		
(i) Statutory remittances	7,73,923.26	7,28,335.71
(ii) Advances from customers	59,91,365.28	47,64,637.50
(iii) Others	52,165.64	61,143.00
Total	68,17,454.18	55,54,116.21
Note No 8		
(d) Provision - Others:		
Short Term Provision		
(a) Provision for employee benefits:	20,62,542.00	14,03,135.00
(b) Provision - Others:		
Provision for tax	-	-
(Net Of Advance Tax & TDS As Per List)		
Total	20,62,542.00	14,03,135.00
Note No 11 Non-Current assets		
Other Non-Current assets		
(c) Long Term Trade Receivable		
Unsecured ,Considered Good	56,27,028.54	57,15,719.79
	56,27,028.54	57,15,719.79

AAD TECH INDIA PVT. LTD.

Director

AAD TECH INDIA PVT. LTD.

Director



AAD TECH (INDIA) PRIVATE LIMITED
STATEMENT OF BALANCE SHEET AS ON 31-03-2022

Notes forming part of the financial statements

Note No 9:- Fixed Assets

S.No	Particulars	Gross Block			Acc. Depreciation & Impairment			Net Block				
		As at 01/04/2021	Addition	Ded Adj #	As at 31/03/2022	As at 31/03/2021	For the Year	Add./Less Adj #	Dep. For the Year	As at 31/03/2022	As at 31/03/2021	As at 31/03/2022
A. Tangible Assets												
1	GOA IDC LAND	0.00	15281190.00	0.00	1,52,81,190.00	0.00	0.00	0.00	0.00	0.00	-	1,52,81,190.00
2	Plant & Machinery	1,79,43,331.77	54,000.00	0.00	1,79,97,331.77	1,44,84,950.77	10,26,691.00	0.00	10,26,691.00	1,55,11,641.77	34,58,381.00	24,85,690.00
3	Office & other Eq. Mobile Phone	8,00,903.32	2,37,700.00	0.00	10,38,603.32	6,21,487.32	1,04,639.00	0.00	1,04,639.00	7,26,126.32	1,79,416.00	3,12,477.00
4	Motor Car	69,55,148.81	1,30,23,536.27	0.00	1,99,78,685.08	48,71,098.67	35,37,709.00	0.00	35,37,709.00	84,08,807.67	20,84,050.14	1,15,69,877.41
5	Computers	22,35,331.82	12,05,677.00	0.00	34,41,008.82	18,34,288.15	6,61,106.00	0.00	6,61,106.00	24,95,394.15	4,01,043.67	9,45,614.67
6	Air Conditioner	607,908.62	26,562.50	0.00	6,33,871.12	5,33,650.62	39,405.00	0.00	39,405.00	5,73,055.62	73,658.00	60,815.50
B. Intangible Assets												
Total												
		2,85,42,024.34	2,98,28,665.77	-	5,83,70,690.11	2,23,45,475.53	53,69,550.00	-	53,69,550.00	2,77,15,025.53	61,96,548.81	3,06,55,664.58
	Previous Year	4,11,02,570.52	11,51,254.82	1,37,11,801.00	2,85,42,024.34	194,24,656.53	29,20,819.00	-	29,20,819.00	2,23,45,475.53	2,16,77,913.99	61,96,548.81

AAD TECH INDIA PVT. LTD.
[Signature]
Director

AAD TECH INDIA PVT. LTD.
[Signature]
Director



AAD TECH (INDIA) PRIVATE LIMITED

Period :- 01-04-2021 To 31-03-2022

Annexure "C" :-

Statement of Depreciation as per Income Tax

S.No.	Description Of Assets	Of Depre.	W.D.V.as on 01/04/2021	Addition		Dep. On Assets Sold	Net Total 31-03-2022	Depreciation Allowable	As On 31-03-2022
				180 days or more	Less than 180 days				
1	Computer System	40%	560521.48	771773.00	433904.00	0.00	1766198.48	619698.00	1146500.48
2	Plant & Machinery	15%	5639958.67	0.00	54000.00	0.00	5693958.67	850044.00	4843914.67
3	Motor Car-	15%	3084989.26	13023536.27	0.00	0.00	16108525.53	2416279.00	13692246.53
4	Motor Car- (New Rate)	30%	661665.70	0.00	0.00	0.00	661665.70	198500.00	463165.70
5	Mobile Phone	15%	311847.32	127952.00	70000.00	0.00	509799.32	71220.00	438579.32
6	Air Condition A/c.	10%	366180.62	26562.50	0.00	0.00	392743.12	39274.00	353469.12
7	Office Equipment	15%	128972.48	0.00	39748.00	0.00	168720.48	22327.00	146393.48
8	GOA IDC LAND	0%	0.00	0.00	15281190.00	0.00	15281190.00	0.00	15281190.00
TOTAL Rs.			10754135.53	13949823.77	15878842.00	0.00	40582801.30	4217342.00	36365459.31

10754136

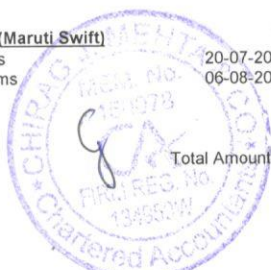
AAD TECH (INDIA) PRIVATE LIMITED

Period :- 01-04-2021 To 31-03-2022

Annexure "C" :-

Statement of Depreciation as per Income Tax

Addition To Fixed Assets	Bill Date	Dep Rate	Addition during the year		Allowable Depreciation
			>180 days	< 180 days	
1] <u>Air Conditioner</u> Savguru Engineering	26-04-2021	10%	26562.50	0.00	2656.00
			26562.50	0.00	2656.00
2] <u>Computer Systems /Laptop</u>					
Laptop Purchase	19-05-2021	40%	118984.00	0.00	47594.00
Laptop Purchase	27-06-2021	40%	29190.00	0.00	11676.00
Laptop Purchase	03-07-2021	40%	141400.00	0.00	56560.00
Laptop Purchase	12-07-2021	40%	106380.00	0.00	42552.00
Laptop Purchase	23-07-2021	40%	116019.00	0.00	46408.00
Access Infoway	01-08-2021	40%	45000.00	0.00	18000.00
Access Infoway	09-08-2021	40%	38500.00	0.00	15400.00
Laptop Purchase	09-08-2021	40%	87900.00	0.00	35160.00
Laptop Purchase	22-09-2021	40%	88400.00	0.00	35360.00
Laptop Purchase	17-11-2021	40%		59490.00	11898.00
Laptop Purchase	30-11-2021	40%		82999.00	16600.00
Laptop Purchase	12-01-2022	40%		99890.00	19978.00
Laptop Purchase	14-01-2022	40%		68990.00	13798.00
Laptop Purchase	18-01-2022	40%		69990.00	13998.00
Access Infoway	18-01-2022	40%		52545.00	10509.00
			771773.00	433904.00	395491.00
3] <u>Office Equipment</u>					
Printer Purchase	13-10-2021	15%	0.00	14749.00	1106.00
Television	04-03-2022	15%	0.00	24999.00	1875.00
			0.00	39748.00	2981.00
4] <u>Mobile Phone</u>					
Mobile Phone	08-07-2021	15%	82353.00	0.00	12353.00
Mobile Phone	22-09-2021	15%	45599.00	0.00	6840.00
Mobile Phone	28-10-2021	15%		8000.00	600.00
Mobile Phone	17-11-2021	15%		15000.00	1125.00
Mobile Phone	17-01-2022	15%		8000.00	600.00
Mobile Phone	17-02-2022	15%		8000.00	600.00
Mobile Phone	17-02-2022	15%		8000.00	600.00
Mobile Phone	13-03-2022	15%		15000.00	1125.00
Mobile Phone	31-03-2022	15%		8000.00	600.00
			127952.00	70000.00	24443.00
5] <u>Plant & Machinery A/c.</u> Sentr Power Solution	31-03-2022	15%		54000.00	4050.00
			0.00	54000.00	4050.00
5] <u>Motor Car (Maruti Swift)</u>					
VCM Motors	20-07-2021	15%	12860873.27		1929130.60
Auto Customs	06-08-2021	15%	162663.00		24399.00
			13023536.27	0.00	1953529.60
Total Amount Rs.			13949823.77	597652.00	2354657.60



AAD TECH INDIA PVT. LTD.
Director

AAD TECH INDIA PVT. LTD.
Director

AAD TECH (INDIA) PRIVATE LIMITED
Statement Of Fixed Assets As on 31-03-2022

Annexure "D" :-

PAGE...2....

DETAILS OF ADDITION TO FIXED ASSETS

<u>S.No.</u>	<u>Particulars</u>	<u>Date of Pur/Put to use</u>	<u>Amount</u>	<u>Depre.</u>
1]	<u>Air Conditioner</u> Satguru Engineering	26-04-2021	26,562.50	11,087.00
			<u>26,562.50</u>	<u>11,087.00</u>
2]	<u>Computer Systems /Laptop</u>			
	Access Infoway	09-08-2021	38500.00	15589.00
	Access Infoway	01-08-2020	45000.00	8799.00
	Laptop Purchase	19-05-2021	118984.00	65062.00
	Laptop Purchase	27-06-2021	29190.00	13990.00
	Laptop Purchase	03-07-2021	141400.00	66308.00
	Laptop Purchase	12-07-2021	106380.00	48229.00
	Laptop Purchase	23-07-2021	116019.00	50391.00
	Laptop Purchase	09-08-2021	87900.00	35592.00
	Laptop Purchase	22-09-2021	88400.00	29064.00
	Laptop Purchase	17-11-2021	59490.00	13794.00
	Laptop Purchase	30-11-2021	82999.00	17378.00
	Laptop Purchase	12-01-2022	99890.00	13482.00
	Laptop Purchase	14-01-2022	68990.00	9073.00
	Laptop Purchase	18-01-2022	69990.00	8720.00
	Access Infoway	18-01-2022	52545.00	11002.00
			<u>1205677.00</u>	<u>406473.00</u>
3]	<u>Office Equipment & Mobile Phone</u>			
	Mobile Phone	08-07-2021	82353.00	27050.00
	Mobile Phone	22-09-2021	45599.00	10698.00
	Printer Purchase	13-10-2021	14749.00	1768.00
	Mobile Phone	28-10-2021	8000.00	1521.00
	Mobile Phone	17-11-2021	15000.00	2482.00
	Mobile Phone	17-01-2022	8000.00	721.00
	Mobile Phone	17-02-2022	8000.00	415.00
	Mobile Phone	17-02-2022	8000.00	415.00
	Television	04-03-2022	24999.00	479.00
	Mobile Phone	13-03-2022	15000.00	333.00
	Mobile Phone	31-03-2022	8000.00	0.00
			<u>237700.00</u>	<u>45882.00</u>
4]	<u>Motor Car</u>			
	VCM Motors	20-07-2021	12860873.27	2386641.00
	Auto Custums	06-08-2021	162663.00	32990.00
			<u>13023536.27</u>	<u>2419631.00</u>
5]	<u>Plant & Machinery</u>			
	Sentri Power Solution	10-02-2022	54000.00	1877.00
			<u>54000.00</u>	<u>1877.00</u>
			<u>14547475.77</u>	<u>2884950.00</u>



AAD TECH INDIA PVT. LTD.
Total Amt Rs.
Director

AAD TECH INDIA PVT. LTD.
Director

AAD TECH (INDIA) PRIVATE LIMITED
Period :- 01-04-2021 To 31-03-2022

Notes forming part of the financial statements

<u>Particulars</u>	<u>As at 31/03/2022</u>	<u>As at 31/03/2021</u>
Note No 12 Current Investment		
(a) Current investments		
IDBI Junior Index Fund	2,63,429.89	2,63,429.89
IDBI Nifty Index Fund RP Growth	5,52,360.72	5,52,360.72
DSP Black Rock Ace Fund	-	5,00,000.00
DSP Equity Opp fund	3,03,098.99	3,03,098.99
DSP Tiger Fund	9,73,858.69	2,18,953.99
Nipon India Banking & Financial Services	2,40,000.00	-
UTI Transport & Logistics fund (Growth)	7,00,000.00	7,00,000.00
Castrol-India Ltd. (50Share)	21,386.28	21,386.28
India Reality Excellence Fund IV	70,30,080.00	58,58,400.00
India Reality Excellence Fund III	63,62,786.00	85,47,527.00
	<u>1,64,47,000.57</u>	<u>1,69,65,156.87</u>
Note No 13		
(b) Inventories		
Raw Materials	5,98,28,750.00	3,03,26,287.00
Total	<u>5,98,28,750.00</u>	<u>3,03,26,287.00</u>
Note No 14		
(c) Trade receivables outstanding for a period exceeding six months from the date they were due for payment		
Unsecured, considered good	42,61,139.30	32,99,035.98
	<u>42,61,139.30</u>	<u>32,99,035.98</u>
Other Trade receivables		
Unsecured, considered good	6,69,50,261.63	6,06,03,442.27
	<u>6,69,50,261.63</u>	<u>6,06,03,442.27</u>
Total	<u>7,12,11,400.93</u>	<u>6,39,02,478.25</u>
Note No 15		
(d) Cash and cash equivalents		
Cash In Hand	39,970.00	44,455.00
C/A with Citizen Credit Co Op.Bank Ltd	15,397.09	15,633.09
IDBI Bank C/A	23,841.58	23,530.37
YES Bank Ltd. C/A	50,000.30	50,000.30
Indian Overseas Bank O/D A/c.	14,00,503.40	2,69,362.12
HDFC Bank CC Account	13,58,023.12	-
ICICI BANK C/A.	1,00,000.00	-
HDFC Bank C/A.	53,070.73	48,569.73
YES Bank Ltd. OCC A/C.	-	50,02,967.05
F.D.R.Against Bank Gurantee in Yes Bank	-	63,95,421.42
F.D.R.Against Bank Gurantee in HDFC Bank	21,52,291.30	49,71,563.00
Interest Accrued On FDR_Yes Bank	-	1,32,149.53
Interest Accrued On FDR HDFC Bank	1,21,539.47	3,48,259.21
Total	<u>53,14,636.99</u>	<u>1,73,01,910.82</u>

AAD TECH INDIA PVT. LTD.

Director



AAD TECH INDIA PVT. LTD.

Director

AAD TECH (INDIA) PRIVATE LIMITED
Period :- 01-04-2021 To 31-03-2022

Notes forming part of the financial statements

<u>Particulars</u>	<u>As at 31/03/2022</u>	<u>As at 31/03/2021</u>
Note No 16		
(e) Short-term loans and advances		
(a) Security deposits		
Secured, considered good		
Rent Deposit & Other Deposit	18,96,300.00	12,82,300.00
	18,96,300.00	12,82,300.00
(b) Loans and advances		
Unsecured, considered good		
Advances To Parties	16,43,314.73	23,09,025.41
	16,43,314.73	23,09,025.41
(c) Loans and advances to employees		
(Unsecured, considered good)	6,99,941.38	8,32,317.38
Advance against Exp. To staff	1,68,318.00	4,60,305.00
	8,68,259.38	12,92,622.38
(d) Prepaid expenses - Unsecured, considered good		
Insurance Chg.	4,82,647.00	4,27,747.50
	4,82,647.00	4,27,747.50



AAD TECH INDIA PVT. LTD.

Director

AAD TECH INDIA PVT. LTD.

Director

(e) Balances with government authorities

Unsecured, considered good		
VAT credit receivable (2016-17)	5,32,475.70	5,32,475.70
MVAT & CST Appeal Part Payment (16-17)	8,66,453.00	
GST credit receivable (ITC pending)	15,92,796.97	-
SGST credit receivable (ITC pending)	6,29,650.90	26,83,656.91
Income Tax Refundable (A.Y.2018-19)	-	1,65,060.16
Income Tax Refundable (A.Y.2019-20)	-	1,90,476.38
Income Tax Refundable (A.Y.2020-21)	-	19,28,886.80
Income Tax Refundable (A.Y.2021-22)	82,078.09	82,078.09
Income Tax Refundable (A.Y.2022-23)	4,36,207.28	

41,39,661.94	55,82,634.04
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Total Amount Rs.

90,30,183.05	1,08,94,329.33
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AAD TECH INDIA PVT. LTD.
Director

AAD TECH INDIA PVT. LTD.
Director

GROUPING TO THE NOTES ATTACHED TO THE BALANCE SHEET

AS ON 31st.MARCH,2022

LIST OF SUNDRY DEBTORS AS ON 31st.MARCH'2022

Name Of The Party	O/S for a Period		TOTAL
	Exceeding Six Month	Others	
Aadtech Environ Pvt.Ltd.		58,802.00	58,802.00
Accenture Solution Pvt.Ltd._Hyderabad		75,22,445.85	75,22,445.85
Airpac Cleantech Pvt.Ltd.		41,92,061.00	41,92,061.00
Amazon Seller Services Telengana		3,45,385.00	3,45,385.00
Aisan Paints Ltd Vizag		39,960.00	39,960.00
Bosch Ltd		26,550.00	26,550.00
Camfill Air Filtration India Pvt.Ltd. (Gurgaon)		7,50,277.76	7,50,277.76
Carrier Airconditioning & Refrigeration Ltd.		22,79,048.00	22,79,048.00
Cipla Ltd._Baddi		5,10,771.00	5,10,771.00
Cipla Ltd._Sikkim		55,70,086.00	55,70,086.00
Corning Technologies India Pvt.Ltd.		5,98,732.00	5,98,732.00
Dr. Reddy Laboratories Ltd._Baddi		1,60,403.00	1,60,403.00
Emcure Pharmaceuticals Limited		5,49,365.00	5,49,365.00
Energo Building Solution LLP		2,16,969.00	2,16,969.00
Engineering First Enterprises Pvt.Ltd.		2,89,749.00	2,89,749.00
Equinox Business Parks Pvt.Ltd		91,582.00	91,582.00
Eureka International		17,63,937.97	17,63,937.97
Eureka Sustainability International Pvt.Ltd		1,64,448.34	1,64,448.34
Fresenius Kabi Oncology Ltd.Baddi-2	2,32,225.00	-	2,32,225.00
Genpact India Pvt.Ltd. Hyderabad		10,00,050.00	10,00,050.00
Gellette Diversified Operation Pvt.Ltd		25,68,860.00	25,68,860.00
Granules India Ltd		20,92,553.00	20,92,553.00
Hatsun Agro Products Ltd		24,10,063.80	24,10,063.80
Hatsun Agro Products Ltd_Maharashtra		6,06,090.00	6,06,090.00
Hermes Chem Impex (P) Ltd.		10,33,603.80	10,33,603.80
HP PPS India Opereation Ltd		45,22,100.00	45,22,100.00
International Tractors Ltd.		3,01,600.00	3,01,600.00
Integeni Smarttech Pvt.Ltd.		2,27,209.00	2,27,209.00
ITC Ltd._Maurya Delhi		2,18,418.00	2,18,418.00
ITC Ltd._Saharanpur		1,34,560.00	1,34,560.00
Jindal Poly Filims Ltd.	5,46,812.26	19,20,857.00	24,67,669.26
JLL_Haryana		1,19,475.00	1,19,475.00
JLL_West Bengal		1,75,230.00	1,75,230.00
Kewaunee Labway India Pvt.Ltd.		20,97,101.00	20,97,101.00
L'oreal India Pvt.Ltd._Baddi		7,04,520.00	7,04,520.00
Lennox Clean Air Technologies		15,72,974.00	15,72,974.00
Ludhiana Beverage Pvt.Ltd.	3,47,181.00	-	3,47,181.00
Ludhiana Beverage Pvt.Ltd.(Unit No.1)		1,93,883.00	1,93,883.00
Lumax Industries Ltd._Bawal		7,67,000.00	7,67,000.00
Lumax Industries Ltd._Pune		1,51,150.00	1,51,150.00
Luminous Power Technologies Pvt.Ltd.		3,90,374.00	3,90,374.00
Mahindra & Mahindra Ltd.	3,74,120.00	7,85,652.00	11,59,772.00
Mahindra & Mahindra Ltd._Punjab	2,99,296.00	-	2,99,296.00
Mahindra Research Valley (AD)	3,20,940.00	-	3,20,940.00
Mars Industries India Pvt.Ltd.		1,33,516.92	1,33,516.92
Maruti Suzuki India Ltd.	50,000.00	57,66,504.00	58,16,504.00
Max Speciality Ltd.		4,31,788.00	4,31,788.00
Mondelez India Foods Pvt.Ltd.-Baddi		29,42,937.17	29,42,937.17
Mondelez India Foods Pvt.Ltd.-Malanpur		10,85,902.24	10,85,902.24
Mondelez India Foods Pvt.Ltd.-Pune		13,33,317.72	13,33,317.72
Mondelez India Foods Pvt.Ltd.Sri City AP		9,58,690.36	9,58,690.36
Oswal Woollen Mills Ltd.	16,25,735.58	-	16,25,735.58
Perfetti Van Melle India Pvt.Ltd.		2,27,360.00	2,27,360.00
Perfetti Van Melle India Pvt.Ltd.Chennai	41,297.00	36,050.00	77,347.00
Property Solution India Pvt.Ltd.		3,07,655.00	3,07,655.00
RegeFramework India Pvt.Ltd.	1,73,117.46	-	1,73,117.46
RFHDI-Delhi Airport		92,618.50	92,618.50
Sanofi Healthcare India Pvt.Ltd.Hyderabad		19,27,117.20	19,27,117.20
Shriram Piston & Rings Ltd.		15,95,134.00	15,95,134.00
Sri Lakshmi Sarawati Textiles (ARNI)	2,44,260.00	-	2,44,260.00
Sunbeam Lightweighting Solution		1,84,320.00	1,84,320.00
Sun Pharmaceuticals Industries Ltd.Mumbai		2,60,000.00	2,60,000.00
Ultra Air Tech Pvt.Ltd.	6,155.00	-	6,155.00
Unique Pharmaceuticals Labs		2,08,925.00	2,08,925.00
USV Ltd.		3,34,529.00	3,34,529.00
Total Amount Rs.'A'	42,61,139.30	6,69,50,261.63	7,12,11,400.93

Long Term Trade Receivable
(O/s For More Than 12 Months)
Unsecured_Considered Good

Eisemann India Pvt.Ltd.	78,710.00	-	78,710.00
Emcure Pharmaceuticals Limited	82,180.29	-	82,180.29
Genpact India Pvt.Ltd. Hyderabad	15,11,481.98	-	15,11,481.98
Information Technology Park Ltd.	7,70,525.00	-	7,70,525.00
Innovation Engineers	6,11,289.00	-	6,11,289.00
ITC Ltd. Chola	193.80	-	193.80
ITC Ltd._Bangaluru	1,94,400.44	-	1,94,400.44

AAD TECH INDIA PVT. LTD.

Director

AAD TECH INDIA PVT. LTD.

Director



ITC Ltd_Maurya	696.00		696.00
ITC Ltd_Haridwar	1,945.00		1,945.00
Mankind Pharma Ltd.	65,000.00		65,000.00
Perfect Test House	13,000.00		13,000.00
RegeFramework India Pvt.Ltd.	2,56,677.99		2,56,677.99
Sree Vybhav Impex (IBM BLR)	76,181.00		76,181.00
SRF Industries (Thailand) Ltd.	8,20,817.04		8,20,817.04
Standard Chartered Bank	5,50,425.00		5,50,425.00
State Bank Of India	5,561.00		5,561.00
Taikisha Engineering India Pvt.Ltd.	3,78,625.00		3,78,625.00
Uniproducts (India) Ltd.	2,09,320.00		2,09,320.00
Total Amount Rs. 'B'	56,27,028.54	-	56,27,028.54
TOTAL AMOUNT('A'+ 'B')	98,88,167.84	6,69,50,261.63	7,68,38,429.47

**GROUPING TO THE NOTES ATTECHED TO THE BALANCE SHEET
AS ON 31st.MARCH,2022**

<u>Advances Received From Parties</u>	<u>Amount</u>
Ajay Sales	41,659.00
Bajaj Auto Ltd._Waluj	4,44,732.00
FDC Ltd.Waliv	48,80,000.00
Gennova Biopharmaceuticals Ltd	84,514.50
Hanon Climate Systems India Pvt.Ltd	32,461.80
Hindustan Unilever Ltd Sonepat	263.25
Lemon Tree Hotels Ltd	450.00
LTPD1-Delhi Airport	14,479.50
Mondelez India Foods Pvt.Ltd._Thane	3,21,459.99
SRF Ltd._Chennai	2,781.24
Advance recd from Sundry Debtors	1,68,564.00
	<u>59,91,365.28</u>

AAD TECH (INDIA) PRIVATE LIMITED
Period :- 01-04-2021 To 31-03-2022

**GROUPING TO THE NOTES ATTECHED TO THE BALANCE SHEET
AS ON 31st.MARCH,2022.**

LIST OF SUNDRY CREDITORS AS ON 31st.MARCH'2022.

<u>Name Of The Party</u>	<u>Amount</u>
ACE FIRE SAFETY INDUSTRIES	956.00
AIRVISION TECHNOLOGIES PVT LTD	67346.00
AKASH STEELS	4292739.00
ALITE ENTERPRISES	274935.00
AYMAN ENTERPRISES	513212.00
Camfill Air Filtration India (Pvt) Ltd. - Purchase	904876.00
CRESENT ENGINEERING NEW	77758.00
DHARMACHAKRA TRADERS	975890.00
EASY EXPRESS	107329.00
FAUZ MECHANICS	6726.00
Flaktwoods ACS (I) Pvt. Ltd.	664869.00
GENERAL DESIGN	43157.00
GLOBAL AIR FILTER INDIA PVT LTD	64347.00
Hamsons Trading (India) LLP	92630.00
Indus Corporation	20402.00
ISLAMIA WOODEN BOXES	151138.00
Jasskam Solutions	601656.00
JUNED TIMBER MART	41082.00
Mavank Enterprises	34200.00
MSAP ASSOCIATES	7434.00
NAV KAR METAL COATES	128828.00
Navtej Power	507636.00
NAWALALITA ENTERPRISES	429270.00
PROTECH COOLING SOLUTION PVT LTD	692080.00
PROTO TECH ELECTRONICS	660033.00
QUALITY &RELIABILITY ADVISORY SERVICES	34020.00
RAHUL BROTHERS	5535.00
RAJESH ENGINEERING WORKS	3808.00
Ravi Enterprises -Powder Coating	172644.00
R K PAINTS & ELECTRIC HARDWARE	15673.00
SAHAKAR AGENCIES	78001.00
SAIF TRADING AND SERVICES	24851.00
SAI SHAKTI COTTON MART	2835.00
Shree Laxmi Road Carrier	635997.00
SVN Laser Tech Private Limited	136581.00
Technocab HVAC Solutions Pvt Ltd	31978.00
TECHNO VISION INDIA	96052.00
THINK COMPUTERS	48600.00
TMM Tools	1298.00
United Systems & Automation	30915.00
UNITY SECURITY SERVICE PROTECTION	25575.00
WIMATE TECHNOLOGY SOLUTIONS PVT LTD	407301.00
Ziehl Abeqq India Pvt.Ltd.	21428752.25



AAD TECH INDIA PVT. LTD.

Director

AAD TECH INDIA PVT. LTD.

Director

Total "A"

3,45,40,945.25

Sundry Creditors for Expenses

Abhishek Dasmunshy	24750.00
ACCESS INFOWAY	1121.00
Auto Hangar India Pvt. Ltd.	3276.00
CHIRAG J MEHTA & CO	67500.00
DELMON SOLUTIONS	3915.00
Dhimant Parekh & Co	135000.00
INNDUS CARDS AND GIFT	7127.00
Jayesh Infotech	3700.00
Kameshwar Tea House Sethia	7390.00
KGN WOODEN BOX	159364.00
KULVELKAR SALKAR ASSOCIATES LLP	16000.00
Kumar TEA ANDHERI	13480.00
Mayank Bhargava Exp A/c	35531.00
Vivek Kumar Tiwari	8610.00
MONICA YADAV	53460.00
Neeraj Saroha	195713.00
NISHA TEA HOUSE	6000.00
Pacific Electricals	42174.00
PANKAJ SHARMA	128700.00
PRABHAT STATIONERY MART	148095.00
PRANEETA MADAM -AMERICAN EXPRESS CC-1003	481346.00
PRANEETA MADAM -AXIS BANK CREDIT CARD	41398.00
PRAVIN SHELAR - MATHADI	56430.00
SBI CREDIT CARD (NANDANI)	13114.00
Shankarvati H. Mishra	92029.00
SUCHIKA V SUKHEJA	6000.00
Taj Mahal Tour Guide Family Group	10000.00
TSA Infotech	1770.00
WORLD TRANS LOGISTICS	56254.00

Total "B"

18,19,247.00

Total ("A+B")

3,63,60,192.25

AAD TECH (INDIA) PRIVATE LIMITED

Period :- 01-04-2021 To 31-03-2022.

**GROUPING TO THE NOTES ATTECHED TO THE BALANCE SHEET
AS ON 31st.MARCH,2022.****Advances To Parties**

	<u>Amount</u>
Fast Tech Clean Room Services	18,720.00
Mel Systems & Services Ltd.	3,00,000.00
Sol Wins Tech	73,150.00
S Raj Enterprises	21,280.00
VCM Motors Agencies Pvt.Ltd.	54,660.45
Yashica Engineering	68,000.00
Ziehl -ABEGG SE	46,804.72
Credit Card -Ravi Pandey	13,034.00
Sai Enterprise Kishor Shelar	4,00,000.00
Versatile Motion Pictures	98,530.00
Vijay Shiv Bhadur _Shirsad Plant	1,00,000.00
Pravin Nalwani	45,000.00

Amount Receivable From Parties

Magma Finance Co.Pvt.,Ltd.	660.00
Toyato Finance Co.Ltd.	96.00
Bajaj Finance Ltd. MF	3,743.00
L & T Finance Co.	43,509.00
Interest Income receivable fr. IREF III	1,69,216.56
Interest Income receivable fr. IREF IV	1,86,911.00

Total Amount Rs.

16,43,314.73

**GROUPING TO THE NOTES ATTECHED TO THE BALANCE SHEET
AS ON 31st.MARCH,2022.****Other Current Liabilities****Other payables****(i) Statutory remittances**

	<u>Amount</u>
Tds On Contract (194C)	43,278.00
Tds On Contract (194Q)	23,094.00
Tds On Salary	4,43,226.00
Tds On Proff. Fees	53,263.00
TDS On Commission	50,742.00
TDS On Rent	42,652.00
Employees Profession Tax payable	8,400.00
CGST Payable	16,506.26
SGST Payable	92,762.00
	7,73,923.26

(iii) Others

Electricity Chg Payable A/c.(Factory)	36,160.00
Internet Chg Payable A/c.	16,005.64

AAD TECH INDIA PVT. LTD.

Director

AAD TECH INDIA PVT. LTD.

Director



Total Amount Rs.

52,165.64
8,26,088.90

Short Term Provision

(a) Provision for employee benefits:	Amount
EPF Employees contribution Payable	83,267.00
EPF Employer contribution Payable	27,941.00
EPS Employers Contribution payable	55,326.00
ESIC Employees contribution Payable	2,415.00
ESIC Employers contribution Payable	10,380.00
EPF Admin chg payable	3,469.00
EDLI Chg Payable	3,471.00
Salary Payable	15,07,830.00
Directors Remuneration Payable	3,68,443.00
	20,62,542.00

Provision for Income tax

Less: Advance Tax & TDS		73,20,077.00
T.D.S. On Job Work	15,15,825.27	
T.D.S. On Dividend Income	55.00	
T.D.S. On FDR Interest	40,288.01	
T.C.S. On Purchase	1,34,809.00	
TDS on Interest Recd from Parties	307.00	
Advance Income Tax A Y 2022-23	60,65,000.00	77,56,284.28
Prov. For Income Tax (Net Of Advance Tax & TDS)	Total	(4,36,207.28)

AAD TECH (INDIA) PRIVATE LIMITED
 Period :- 01-04-2021 To 31-03-2022.

**GROUPING TO THE NOTES ATTACHED TO THE BALANCE SHEET
 AS ON 31st.MARCH,2022.**

Loans and advances to employees

Name	Amount
Ravi Pandey	1,22,115.00
Pushpender Sengar	57,861.00
Trupti Mondkar	84,507.98
Mayank Bhargava	15,000.00
Bharat Jadhav	2,46,593.00
Poonam Bhargava	1,04,035.00
Ashish Mirakur	10,610.00
Manpreet Singh	5,614.00
Seetaram	21,236.20
Sudhakar Nagle	32,369.20
	6,99,941.38

Advance Given To Staff Against Exp.

Atul Jadhav	9,969.00
Seetaram	1,00,000.00
Dhiraj Babar	3,070.00
Pravin Joshi	364.00
Deepak Singh	10,099.00
Prabhulal	3,068.00
Manoj Singh	41,748.00
	1,68,318.00
Total Amount Rs.	8,68,259.38

Details of Security Deposits

	Amount
Gala Deposit	50,000.00
Room Deposit at Ankleshwar (Bhupendra)	10,000.00
Neelima Enterprises (Rent Deposit)	3,00,000.00
Electricity Deposit (Sethia Gala)	85,500.00
Rent Deposit (Brindaban)	1,00,000.00
Rent Deposit (Vasai Gala 2)	5,00,000.00
Kunder Ashok Narayan (Ashishsir)	1,00,000.00
Rajiv Pratap Singh (Hydra Rent Deposit)	16,800.00
Rent Deposit (Pune Guest House) Dyaneshwar Thakur	25,000.00
Rent Deposit (Vasai Guest House)	50,000.00
Rent Deposit (Vasai MBRB)	5,00,000.00
Rent Deposit (Sanjeev)	39,000.00
Dilip Shesherao Savare (New Office Deposit)	50,000.00
Nilesh Vishwakarma (Room Deposit Pune)	25,000.00
Rent Deposit (BLR Deepak Singh)	45,000.00
Total Amount Rs.	18,96,300.00



AAD TECH INDIA PVT. LTD.

Director

AAD TECH INDIA PVT. LTD.

Director

AAD TECH (INDIA) PRIVATE LIMITED
Period :- 01-04-2021 To 31-03-2022

STATEMENT OF PROFIT & LOSS A/C FOR THE YEAR ENDING 31st.MAR,2022.

<u>PARTICULARS</u>	<u>Notes</u>	<u>As at 31/03/2022</u>	<u>As at 31/03/2021</u>
1) INCOME FROM OPERATION			
Net Sales/Income from Operation (Net of Excise Duty)	17	31,43,69,694.86	22,32,95,183.58
2) OTHER OPERATING INCOME	18	44,74,254.37	93,11,829.90
Total income from Operations		31,88,43,949.23	23,26,07,013.48
1) EXPENSES			
Cost of materials consumed	19	20,60,42,806.94	14,35,87,205.62
Employee Benefit Expenses	20	3,30,52,023.88	2,49,37,785.88
Finance Costs	21	19,24,201.87	12,05,095.34
Depreciation and amortisation expenses	9	53,69,550.00	29,20,819.00
Other Expenses	22	4,45,98,457.66	3,29,73,720.45
Total Expenses		29,09,87,040.35	20,56,24,626.29
Profit Before Exceptional Items & Tax		2,78,56,908.88	2,69,82,387.19
Less Exceptional Items		-	-
Profit / (Loss) Before Tax		2,78,56,908.88	2,69,82,387.19
<u>Tax Expenses:</u>			
Current Tax		73,20,077.00	69,73,073.00
Dividend Tax		-	-
Differed Tax Assets/(Liabilities)		2,90,010.00	1,37,955.01
		76,10,087.00	71,11,028.01
Profit / (Loss) for the period		2,02,46,821.88	1,98,71,359.18
Earning Per Share (EPS)			
Basic		562.41	551.98
Diluted		562.41	551.98
See accompanying notes forming part of the financial statements			

As Per Our Report of even date
For CHIRAG J. MEHTA & CO.
Chartered Accountants
Firm Reg No:- 134959 W

gmehta

(CHIRAG J. MEHTA) Prop.
Place: Mumbai
Date : 07/09/2022



For AAD TECH (INDIA) PRIVATE LIMITED

1

AAD TECH INDIA PVT. LTD
(Mayank Bhargava DIN.00243658)
Director

2

AAD TECH INDIA PVT. LTD
(Rahul Bhargava DIN.03056950)
Director

Unique Document Identification Number (UDIN) for this document is 22150078AWNXRJ4136

AAD TECH (INDIA) PRIVATE LIMITED
Period :- 01-04-2021 To 31-03-2022

Notes forming part of the financial statements

<u>Particulars</u>	<u>As at</u> <u>31/03/2022</u>	<u>As at</u> <u>31/03/2021</u>
Note " 17 "		
<u>Revenue From Operations</u>		
Sale of Products	28,11,35,158.86	20,47,33,682.10
Sale of Services	3,32,34,536.00	1,85,61,501.48
Revenue from Operation (Gross)	<u>31,43,69,694.86</u>	<u>22,32,95,183.58</u>
Note " 18 "		
<u>Other Income</u>		
Interest from banks on Deposit	4,08,613.71	5,65,740.49
Dividend From Mututal Fund	-	2,549.08
Dividend From Shares	550.00	550.00
Discount A/c.	10,53,049.22	-
Income Fr. units of Realty Excellenace Trust III	12,49,696.66	10,63,387.61
Income Fr. units of Realty Excellenace Trust IV	12,17,942.58	11,30,279.00
Interest Income From MVAT Refund	-	77,836.00
Interest Income From Parties	3,070.00	16,502.38
Interest Recd From I.Tax Refund	1,49,384.20	-
Party Warrenty Claim A/c.	1,36,998.00	-
Sundry Dr/Cr.W/off	-	8,528.00
Profit on redemption of Mutual Fund	2,54,950.00	25,621.60
Profit On Sale of Vasai Land	-	64,20,835.74
Total	<u>44,74,254.37</u>	<u>93,11,829.90</u>
Note " 19 "		
<u>Cost of materials consumed</u>		
Opening Stock	3,03,26,287.00	1,42,64,740.00
Add: Purchases	23,55,45,269.94	15,96,48,752.62
Total	<u>26,58,71,556.94</u>	<u>17,39,13,492.62</u>
Less: closing stock	5,98,28,750.00	3,03,26,287.00
Total	<u>20,60,42,806.94</u>	<u>14,35,87,205.62</u>
<u>Material Consumed (item wise)</u>		
Motors	11,34,55,690.37	7,90,65,053.44
Unicon	74,26,190.64	51,75,167.13
AHU	1,93,90,608.90	1,35,12,936.41
Panel & Stand	2,75,18,162.00	1,91,76,869.33
Spares Parts (Wire Conector etc) & Sheets, Ring	3,82,52,155.03	2,66,57,179.31
Total	<u>20,60,42,806.94</u>	<u>14,35,87,205.62</u>
Note " 20 "		
<u>Employee benefits expense</u>		
Salaries and wages & Gratuity	2,50,08,798.00	1,76,32,782.00
Staff welfare expenses	10,79,511.00	7,87,487.00
Directors Remuneration	57,70,200.00	52,97,435.00
EPF/EPS & Other chg Paid	10,70,477.00	11,26,522.00
ESIC Paid	1,17,121.00	88,747.00
Labour Welfare Fund	5,916.88	4,812.88
Total	<u>3,30,52,023.88</u>	<u>2,49,37,785.88</u>

AAD TECH INDIA PVT. LTD.

Director



AAD TECH INDIA PVT. LTD.

Director

AAD TECH (INDIA) PRIVATE LIMITED

Period :- 01-04-2021 To 31-03-2022

Notes forming part of the financial statements

<u>Particulars</u>	<u>As at</u> <u>31/03/2022</u>	<u>As at</u> <u>31/03/2021</u>
Note " 21 "		
Interest expense on:		
Bank Interest	4,72,435.85	4,31,902.57
Interest to NBFC	-	60.00
Car Loan Interest	5,52,744.63	1,50,729.71
Interest on late payment of TDS/TCS	10,692.00	7,966.00
Interest on GST Payment	2,452.00	-
Interest on Service Tax	-	16,307.00
Finance Expenses		
Bank Comm & Charges	5,73,377.39	1,48,328.14
Organizational Exp. To IREF	-	4,49,801.92
Bank Loan Processing Fees	3,12,500.00	-
Total	19,24,201.87	12,05,095.34

Note " 22 "

Consumption of stores and spare parts	6,32,379.00	4,02,973.02
Security Chg.	1,99,351.00	27,048.00
Power and fuel	4,41,617.47	3,83,089.00
Rent including lease rentals	39,55,388.00	31,75,618.00
Repairs and maintenance	4,48,090.46	1,68,804.00
Repairs and maintenance (Computer)	79,066.87	90,132.00
Repairs and maintenance (Vehical)	8,63,748.00	3,14,959.00
Insurance	28,19,954.50	6,41,661.50
Rates and taxes (As Per List -3)	9,05,211.31	1,51,850.39
Travelling Expenses	89,56,017.20	46,85,895.00
Foreign Travelling	-	46,701.00
Legal & Prof. Fees	30,96,898.00	37,99,356.30
Sundry Expenses	-	1,487.00
Freight and Forwarding Chg	90,48,039.00	84,79,502.43
Discount	-	25,929.20
Payments to auditors (As Per List-1)	1,25,000.00	2,00,000.00
Miscellaneous expenses (As Per List -2)	1,27,07,696.85	1,03,78,714.61
CSR Expenses	3,20,000.00	-
Total	4,45,98,457.66	3,29,73,720.45

List No -1**Payments to auditors**

As auditors - statutory audit	75,000.00	75,000.00
GST Audit	50,000.00	1,25,000.00
Total	1,25,000.00	2,00,000.00

AAD TECH INDIA PVT. LTD.

Director



Cont. Page No..2...

AAD TECH INDIA PVT. LTD.

Director

AAD TECH (INDIA) PRIVATE LIMITED
Period :- 01-04-2021 To 31-03-2022

Notes forming part of the financial statements
Note " 22 "

<u>Particulars</u>	<u>As at</u> <u>31/03/2022</u>	<u>As at</u> <u>31/03/2021</u>
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Page No...2...

List No -2

Details of Miscellaneous expenses

Commission	46,01,667.00	41,15,882.00
Consultancy Fees	52,653.00	1,56,250.00
Conveyance Exp	8,17,547.00	4,75,637.00
Membership & Registration Fees	5,000.00	72,263.00
Postage, Courier & Telegram	10,67,083.43	3,38,241.35
Printing & Stationary	14,13,773.48	9,72,331.03
Advertisement Expenses	-	3,50,000.00
Out Side Labour	24,20,131.00	17,12,608.00
Sales Promotion Exp.	10,07,258.00	7,12,445.00
Telephone & Mobile Charges	2,72,891.86	99,790.00
Bad Debts	38,350.00	5,72,202.50
Internet Chg	1,27,188.08	97,219.82
Vehicle Exp.	7,43,658.00	4,78,199.00
Hire Chg	-	1,30,000.00
Washing & Cleaning Chg	72,300.00	48,007.00
Website Development Chg	68,196.00	-
Loss On Redemption of MF Unit (Long Term)	-	47,638.91
Total	1,27,07,696.85	1,03,78,714.61

List No -3

Details of Rates & Taxes Exp.

	<u>Amount</u>	<u>Amount</u>
Registration Fees	4,03,076.00	-
Visa Chg.	44,800.00	-
Rates & Taxes	4,50,526.31	-
GST/MVAT/CST/Service Tax Expenses	6,809.00	1,49,825.39
Penalty On TDS/MVAT/ESIC & PF	-	2,025.00
Total	9,05,211.31	1,51,850.39

AAD TECH INDIA PVT. LTD.

Director



AAD TECH INDIA PVT. LTD.

Director

AAD TECH (INDIA) PRIVATE LIMITED

Period :- 01-04-2021 To 31-03-2022

Notes forming part of the financial statements

Particulars	As at 31/03/2022	As at 31/03/2021
Note " 22 "		
Related Party Disclosure:		
(a) Directors Remuneration & Salary		
Name of Related Party (Nature of Relation)		
Mayank Bhargava (Director)	30,70,200.00	28,24,935.00
Poonam Bhargava (Director)	27,00,000.00	24,72,500.00
	<u>57,70,200.00</u>	<u>52,97,435.00</u>
(b) Salary		
Pranita M. Bhargava (One Directors wife)	-	17,18,248.00
	<u>-</u>	<u>17,18,248.00</u>
(b) Factory & Room Rent		
Name of Related Party (Nature of Relation)		
Mayank Bhargava (Director)	11,86,464.00	9,72,552.00
Pranita M. Bhargava (One Directors wife)	2,64,000.00	5,85,210.00
Rahul Bhargava	1,50,000.00	-
	<u>16,00,464.00</u>	<u>15,57,762.00</u>
Note " 23 "		
Expenditure in foreign currency :		
Travelling Expenses	-	46,701.00
Total	<u>-</u>	<u>46,701.00</u>

Note " 24 "

Earnings per share

Basic earnings per share has been calculated by dividing profit for the year attributable to equity shareholders, by the weighted average number of equity shares outstanding during the year. Diluted earnings per share has been calculated by dividing profit for the year attributable to equity shareholders, by the weighted average number of equity shares outstanding during the year and also the weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares. Dilutive potential equity shares are deemed converted as of the beginning of the year, unless they have been issued at a later date. Dilutive potential equity shares that have been converted in to equity shares during the year are included in the calculation of diluted earnings per share from the beginning of the year to the date of conversion and from the date of conversion, the resulting equity shares are included in computing both basic and diluted earnings per share. Earnings per Share have been computed as under:

AAD TECH INDIA PVT. LTD.
Director

Cont. Page No..2...
AAD TECH INDIA PVT. LTD.
Director

AAD TECH (INDIA) PRIVATE LIMITED
Period :- 01-04-2021 To 31-03-2022

Notes forming part of the financial statements

Particulars	As at 31/03/2022	As at 31/03/2021
Page No...2..		
Note " 24 "		
Earnings per share		
Basic		
Continuing operations		
Net profit / (loss) for the year from continuing operations	2,02,46,821.88	1,98,71,359.18
Less: Preference dividend and tax thereon	-	-
Net profit / (loss) for the year from continuing operations attributable to the equity shareholders	2,02,46,821.88	1,98,71,359.18
Weighted average number of equity shares	36,000.00	36,000.00
Par value per share	10	10
Earnings per share from continuing operations - Basic	562.41	551.98

As Per Our Report of even date
 For CHIRAG J. MEHTA & CO.
 Chartered Accountants
 (Firm Reg No:- 134959 W)

Chirag J. Mehta

(Chirag J. Mehta) Prop.
 M.No. 150078
 Place: Mumbai
 Date : 07/09/2022



For AAD TECH (INDIA) PRIVATE LIMITED.

AAD TECH INDIA PVT. LTD.

(Mayank Bhargava) Director
 Director
 DIN.05245858

AAD TECH INDIA PVT. LTD.

(Rahul Bhargava) Director
 Director
 DIN.03056636

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AAD TECH INDIA PVT. LTD.

(Signature)
 Director

AAD TECH INDIA PVT. LTD.

(Signature)
 Director

AAD TECH (INDIA) PRIVATE LIMITED

Period:- 01/04/2021 To 31/03/2022

SCHEDULE : "F" :

NOTES FORMING PART OF THE ACCOUNTS FOR THE PERIOD ENDING

31st. MARCH 2022.

1) **CORPORATE INFORMATION: -**

AAD Tech (India) Private Limited (the company) was incorporated on 23rd November, 2006. The company is in the business of Manufacturing and dealing in Air Handling unit Made of S S Panel, & other ancilliary items.

2) **SIGNIFICANT ACCOUNTING POLICIES: -**

(I) **BASIS OF PREPARATION OF FINANCIAL STATEMENTS: -**

The financial statements of the Company have been prepared in under the historical cost convention on accrual basis accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards notified under the Companies (Accounting Standards) Rules, 2006 (as amended) and the relevant provisions of the Companies Act, 1956.

All assets and liabilities are classified as current or non- current as per the company's normal operating cycle and other criteria set out in Schedule VI to the Act. Based on the nature of products and the time between the acquisition of assets for processing and their realisation in cash and cash equivalents, the company has ascertained its operating cycle as 12 months for the purpose of current - non-current classification of assets and liabilities.

(II) The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known / materialize.

(III) Investments:

Investments, which are readily realizable and intended to be held for not more than one year from the date on which such investment are made, are classified as current investment. All other investments are classified as long – term investments.

Cont.....Page...2

AAAD TECH INDIA PVT. LTD.

Director



AAAD TECH INDIA PVT. LTD.

Director

AAD TECH (INDIA) PRIVATE LIMITED

A.Y.2022-23

On initial recognition, all investments are measured at cost. The cost comprises purchase price and directly attributable acquisition charges such as brokerage, fees and duties.

Long term investments are carried at cost. However, provision for diminution in value is made to recognize a decline other than temporary in the value of the investments.

On disposal of an investment, the difference between its carrying amount and net disposal proceeds is charged or credited to the Statement of Profit and Loss.

(IV) Inventories:

Raw materials, components, stores and spares are valued at lower of cost and net realisable value. However, materials and other items held for use in the production of inventories are not written down below cost if the finished products in which they will be incorporated are expected to be sold at or above cost. Cost of raw materials, components and stores and spares is determined on a weighted average basis.

Net realizable value is the estimated selling price in the ordinary course of business, less estimated costs of completion and estimated costs necessary to make the sale.

Inventories are valued at lower of cost and net realisable value. Raw Materials Stores and spares and Packing Material is determined on cost basis.

(V) Depreciation/ Amortisation:-

a) Consequent to the enactment of the Companies Act,2013 (the Act) and its applicability for accounting periods commencing on or after 1st April,2014 ,the company has re-worked depreciation with reference to the useful lives of fixed assets prescribed by PART 'C' of schedule II to the Act.

b) Depreciation on fixed assets is provided on Written down Value Method over the useful life of the assets as prescribed under part "C" of Schedule II of the Companies Act, 2013.

Cont.....page....3


AAD TECH INDIA PVT. LTD.
Director




AAD TECH INDIA PVT. LTD.
Director

AAD TECH (INDIA) PRIVATE LIMITED

A.Y.2022-23

c) Depreciation on fixed assets added/ disposed off during the year has been provided on pro rata basis with reference to the date of addition/disposal.

(VI) Revenue Recognition :

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliable measured. The following specific recognition criteria must also be met before revenue is recognised:

Sale of Goods

Revenue from sale of goods is recognised when all the significant risks and rewards of ownership of the goods have been passed to the buyer, usually on delivery of the goods. The company collects Goods & Service Tax (GST) on behalf of the government and, therefore, these are not economic benefit flowing to the company. Hence, they are excluded from revenue. Excise duty deducted from revenue (gross) is the amount that is included in the revenue (gross) and not the entire amount of liability arising during the year.

Sales are recognised, net of returns and trade discounts, on transfer of significant risks and rewards of ownership to the buyer, which generally coincides with the delivery of goods to customers. Sales exclude excise duty, sales tax and value added tax. Revenues from Labour - priced on a time and material basis are recognised when services are rendered and related costs are incurred. On other Income like Interest income is accounted on accrual basis, Interest on Income tax refund on cash basis.

Interest

Interest income is recognised on a time proportion basic taking into account the amount outstanding and the applicable interest rate. Interest income is included under the head "Other Income" in the statement of Profit and Loss.

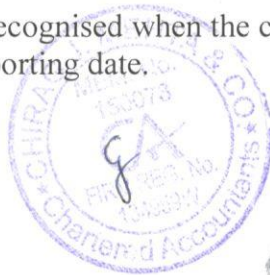
Income from services

Income from service rendered is recognised based on the terms of the agreements and when services are rendered. Service income is net of Goods & Service Tax (GST).

Dividend

Dividend income is recognised when the company right to receive dividend is established by the reporting date.

AAD TECH INDIA PVT. LTD.
Director



AAD TECH INDIA PVT. LTD.

Director

Cont.....page....4

AAD TECH (INDIA) PRIVATE LIMITED**A.Y.2022-23****(VII) Tangible Fixed Assets and Capital work in progress:**

Fixed assets are carried at cost less accumulated depreciation and impairment losses, if any. Machinery spares which can be used only in connection with an item of fixed asset and whose use is expected to be irregular are capitalized and depreciated over the useful life of the principal item of the relevant assets. Subsequent expenditure relating to fixed assets is capitalised only if such expenditure results in an increase in the future benefits from such asset beyond its previously assessed standard of performance.

Fixed assets (property, plant and equipments) are stated at cost, net of accumulated depreciation and accumulated impairment losses, if any. The cost comprises purchase price, borrowing costs (if capitalisation criteria are met) and directly attributable cost of bringing the asset to its working condition for the intended use. Any trade discounts and rebates are deducted in arriving at the purchase price. Borrowing costs relating to acquisition of fixed assets which takes substantial period of time to get ready for their intended use are also included in the cost of the assets to the extent these related to the period up to the date such assets are ready to be put to use.

Expenditure (including interest) incurred during the construction period is included in Capital work in progress and the same is allocated to respective fixed assets on completion of the construction.

Subsequent expenditure related to an item of fixed asset is added to its book value only if it increases the future benefits from the existing assets beyond its previously assessed standard of performance. All other expenses on existing fixed assets, including day to day repair and maintenance expenditure and cost of replacing parts, are charged to the statement of Profit and Loss for the period during which such expenses are incurred.

(VIII) Earning Per Shares:

Basic and diluted earnings per share have been computed by dividing net profit after tax attributable to equity shareholders for the year by weighted average no of equity shares outstanding for the period in accordance with AS-20, "Earning Per Share" Issued by the ICAI.

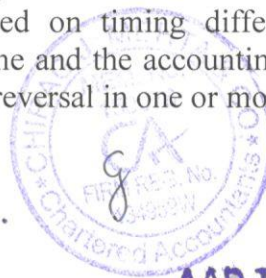
(IX) Taxes On Income:

Deferred tax is recognised on timing differences, being the differences between the taxable income and the accounting income that originate in one period and are capable of reversal in one or more subsequent periods.

Cont.....page....5

AAD TECH INDIA PVT. LTD.

Director



AAD TECH INDIA PVT. LTD.

Director

AAD TECH (INDIA) PRIVATE LIMITED**A.Y.2022-23**

Deferred tax is measured using the tax rates and the tax laws enacted or substantially enacted as at the reporting date. Deferred tax liabilities are recognised for all timing differences. Deferred tax assets in respect of unabsorbed depreciation and carry forward of losses are recognised only if there is virtual certainty that there will be sufficient future taxable income available to realise such assets. Deferred tax assets are recognised for timing differences of other items only to the extent that reasonable certainty exists that sufficient future taxable income will be available against which these can be realised. Deferred tax assets and liabilities are offset if such items relate to taxes on income levied by the same governing tax laws and the Company has a legally enforceable right for such set off. Deferred tax assets are reviewed at each Balance Sheet date for their realisability.

(X) Provisions and contingencies:

A provision is recognised when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made.

(XI) Goods & Service Tax (GST) input credit:

Goods & Service Tax (GST) input credit is accounted for in the books in the period in which the underlying service received is accounted and when there is no uncertainty in availing / utilising the credits.

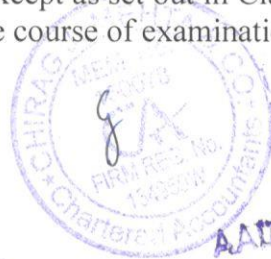
(XII) Details as required by Clause 44 of Audit Report in Form 3CD:

As represented by the Assessee the information required under this clause is not mandatorily required to be maintained either under Income Tax Act or Goods and Services Tax Law, further in view of the voluminous nature of transactions (or further the standard accounting software used by the assessee is not configured to generate such report) it is not feasible for the assessee to compile such information.

Accordingly, the disclosure in clause 44 is solely based on the monthly returns filed by the assessee in Form GSTR-3B under Goods and Services Tax Law and the information given by the assessee required under this clause as per audited financial statements drawn for the previous year under consideration. There are no cases of material noncompliance as revealed during such audit procedures, except as set out in Clause 44, as provided by the Assessee and as found in the course of examination carried out.

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AAD TECH INDIA PVT. LTD.
Director



AAD TECH INDIA PVT. LTD.
Director

AAD TECH (INDIA) PRIVATE LIMITED

A.Y.2022-23

(XIII) Employee Benefit:

In case of defined contribution plans such as provident fund etc., the company's contribution to these plans is charged to statement of profit & loss.

(XIII) Related Party Disclosure:

The Company as required by AS-18, Furnished the details of related party Disclosures in note No 22.

(XIV) We are unable to categories the dues to small scale industries (SSI) separately due to lack of information regard to the status of creditors for goods outstanding as on balance sheet date.

(XV) In the opinion of the Board of Director, Current Assets, Loans & Advances are realizable in ordinary course of business at the value at which they are stated.

(XVI) We have verified the vouchers & documentary evidences wherever made available. Where no documentary evidence was available, we relied on the authentication given by the management.

(XVII) Sundry Debit & Credit Balances are subject to confirmation.

(XVIII) Foreign Currency Transactions: Revenue, expense and cash-flow items denominated in foreign currencies are translated using the exchange rate in effect on the date of the transaction. Transaction gains or losses realized upon settlement of foreign currency transactions are included in determining net profit for the period in which the transaction is settled.

AS PER OUR REPORT OF EVEN DATE

For CHIRAG J. MEHTA & CO.

Chartered Accountants

gmehta

(Chirag J. Mehta) Prop.

M.No. 150078

Firm Reg No:134959W

Place : Mumbai

Date :07/09/2022

For AAD TECH (INDIA) PVT. LTD.

AAD TECH INDIA PVT. LTD.

Director

(Mayank Bhargava)

DIN No.05245858

AAD TECH INDIA PVT. LTD.

(Rahul Bhargava) Directors

DIN No. 03056636

Director

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AAD TECH (INDIA) PRIVATE LIMITED

Period: 01/04/2021 to 31/03/2022

Cash Flow Statement for the year ended 31st.March'2022

Particulars	As at	
	31/03/2022	31/03/2021
CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit Before Tax	2,78,56,909	2,69,82,387
Adjustments for:		
Depreciation	53,69,550	29,20,819
(Profit)/loss on sale of Assets	0	(64,20,836)
Interest & Finance Charges	19,24,202	12,05,095
Interest on FD & Othe Investments	(30,28,707)	(28,53,745)
profit on redemption of MF net	2,54,950	22,017
Dividend Income	(550)	(3,099)
Operating Profit before Working Capital Changes	3,23,76,354	2,18,52,638
Adjustments for:		
Decrease/(Increase) in Receivables	(73,08,923)	(1,92,64,981)
Decrease/(Increase) in Inventories	(2,95,02,463)	(1,60,61,547)
Decrease/(Increase) in Loans & Advances & others	18,64,146	(27,28,234)
Increase/(Decrease) in Payables	2,62,75,402	(86,71,838)
Cash generated from operations	2,37,04,516	1,44,74,174
dividend paid	0	(2,35,80,588)
Income Tax paid	(73,20,077)	(17,27,950)
Net Cash flow from Operating activities	1,63,84,439	(69,73,072)
CASH FLOW FROM INVESTING ACTIVITIES		
Sale/(Purchase) of Fixed Assets	(2,98,28,666)	1,25,60,546
Mutual Fund	5,18,156	12,70,670
Profit/(loss) on sale of Assets	-	64,20,836
Interest on FD & Othe Investments	30,28,707	28,53,745
profit on redemption of MF net	(2,54,950)	(22,017)
Dividend Income	550	3,099
Net Cash used in Investing activities	(2,65,36,203)	2,30,86,879
CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from Long term Borrowings	-	(29,45,586)
Decrease in Long term Trade Receivables	88,692	
Interest paid	(19,24,202)	(12,05,095)
Net Cash used in financing activities	(18,35,510)	(41,50,681)
Net increase in cash & Cash Equivalents	(1,19,87,274)	1,02,35,176
Cash and Cash equivalents as at 01.04.2021/01.04.2020	1,73,01,911	70,66,735
Cash and Cash equivalents as at 31.03.2022/31.03.2021	53,14,637	1,73,01,911

Cash & Cash Equivalents	As at	
	31/03/2022	31/03/2021
Cash in Hand	39,970	44,455
Cash at Bank	52,74,667	1,72,57,456
Cash & Cash equivalents as stated	53,14,637	1,73,01,911

As Per Our Report Of Even Date
For CHIRAG J. MEHTA & CO.
Chartered Accountants
(Firm Reg No:- 134959 W)

Chirag J. Mehta

(Chirag J. Mehta) Prop.
M.No. 150078
Place: Mumbai
Date : 07/09/2022



For AAD TECH (INDIA) PRIVATE LIMITED

1 *Mayank Bhargava* Director
(Mayank Bhargava Director
DIN.05245858)

2 *Rahul Bhargava* Director
(Rahul Bhargava Director
DIN.03056636)

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