



Siddharth Bakhru & Associates Chartered Accountants

UDIN: -22542063BADBYQ4427

INDEPENDENT AUDITORS' REPORT

To the Members of

BLASTPRO TECHNOLOGIES PRIVATE LIMITED

Report on the Financial Statements

We have audited the financial statements of BLASTPRO TECHNOLOGIES PRIVATE LIMITED ("the Company"), which comprise the balance sheet as at 31st March 2022, and the statement of Profit and Loss, and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the **Companies Act, 2013** in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, and its financial performance, and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

The company is running into profits and as per the management the company is a going concern entity. Therefore, the company has prepared its financial statements on a going concern basis.

The Company's management and Board of Directors are responsible for the other information. The other information comprises the information included in the Company's annual report, but does not include the financial statements and our auditors' report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.



In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

If, based on the work we have performed on the other information obtained prior to the date of this auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:



- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the **Companies (Auditor's Report) Order, 2020** ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.



2. As required by Section 143(3) of the Act, we report that:

(1) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

(2) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

(3) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.

(4) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

(5) On the basis of the written representations received from the directors as on 31st March, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2022 from being appointed as a director in terms of Section 164(2) of the Act.

(6) With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, the company is exempt from getting an audit opinion on internal financial control.

(7) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

(a) The Company does not have any pending litigations, which would impact its financial position.

(b) The Company does not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

(c) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

(d) (i) The management has represented that, to the best of their knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(ii) The management has represented, that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and



(iii) Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to their notice that has caused them to believe that the representations under sub-clause (i) and (ii) contain any material mis-statement.

(e) The company has not declared or paid any dividend during the year in contravention of the provisions of section 123 of the Companies Act, 2013.

(8) With respect to the matter to be included in the Auditors' Report under Section 197(16) of the Act, in our opinion and according to the information and explanations given to us, the limit prescribed by section 197 for maximum permissible managerial remuneration is not applicable to a private limited company.

For and on Behalf of
Siddharth Bakhru and Associates
Chartered Accountants
FRN: 022040C



Siddharth Bakhru

Proprietor
Membership Number: 542063
UDIN: 22542063BADBYQ4427
Place: Noida

Date: 03/09/2022

ANNEXURE A TO THE INDEPENDENT AUDITORS' REPORT

Report as required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013 (Refer to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of our report of even date) With reference to the Annexure A referred to in the Independent Auditors' Report to the members of the Company on the financial statements for the year ended March 31, 2022, we report the following:

(i) (a)

- A. The Company has proper records related to full particulars including quantitative details and situation of Property, Plant and Equipment.
- B. The company is not having any intangible asset. Therefore, the provisions of Clause (i)(a)(B) of paragraph 3 of the order are not applicable to the company.

(b) In our opinion Property, Plant and Equipment have been physically verified by the management at reasonable intervals. No material discrepancies were noticed on such verification during the year.

(c) There is no immovable properties, held by the company that are not held in the name of the company, hence this becomes not applicable

Description of property	Gross carrying value	Held in name of	Whether promoter, director or their relative or employee	Period held – indicate range, where appropriate	Reason for not being held in name of company*
-	-	-	-	-	*also indicate if in dispute

(d) The company has not revalued its Property, Plant and Equipment during the year. Therefore, the provisions of Clause(i)(d) paragraph 3 of the order are not applicable to the company.

(e) No proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder. Therefore, the provisions of Clause (i)(e) of paragraph 3 of the order are not applicable to the company.

(ii) (a) In our opinion, physical verification of inventory is not applicable as the company does not have any inventory in the books of accounts. Therefore, the provisions of Clause (ii)(a) of paragraph 3 of the order are not applicable to the company.

(b) During any point of time of the year, the company has not been sanctioned any working capital limits, from banks or financial institutions on the basis of security of current assets. Therefore, the provisions of Clause (ii)(b) of paragraph 3 of the order are not applicable to the company.

(iii) During the year, the company has not made any investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties. Therefore, the provisions of clause(iii) of paragraph 3 the said Order are not applicable to the company.



(iv) The company has not made any loans, investments, guarantees and security on which provisions of section 185 and 186 of the Companies Act 2013 are applicable. Therefore, the provisions of clause 3(iv) of the said Order are not applicable to the company.

(v) In our opinion and according to the information and explanations given to us, the Company has not accepted any deposits from public. Therefore, the provisions of Clause (v) of paragraph 3 of the order are not applicable to the Company.

(vi) As explained to us, the Central Government of India has not specified the maintenance of cost records under sub-section (1) of Section 148 of the Act for any of the products of the Company. Therefore, the provisions of Clause (vi) of paragraph 3 of the order are not applicable to the Company.

(vii) (a) The Company is generally regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Income tax, Sales Tax, Wealth tax, Service tax, Duty of Customs, duty of Excise, Value Added Tax, GST, Cess and other statutory dues with the appropriate authorities to the extent applicable to it. There are no undisputed amounts payable in respect of income tax, wealth tax, service tax, sales tax, value added tax, duty of customs, Goods and Services Tax, duty of excise or cess which have remained outstanding as at March 31, 2022 for a period of more than 6 months from the date they became payable.

(b) According to the information and explanations given to us, there are not any statutory dues referred in sub- clause (a) which have not been deposited on account of any dispute. Therefore, the provisions of Clause (vii)(b) of paragraph 3 of the order are not applicable to the Company.

(viii) In our opinion and according to the information and explanations given to us, there is no any transaction not recorded in the books of account have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).

(ix) (a) In our opinion and according to the information and explanations given to us, the Company has not defaulted in repayment of any loan or other borrowings or any interest due thereon to any lender.

Nature of borrowing, including debt securities	Name of lender*	Amount not paid on due date	Whether principal or interest	No. of days delay or unpaid	Remarks, if any
NIL	NIL	NIL	NIL	NIL	NIL

(b) In our opinion and according to the information and explanations given to us, the company has not been a declared wilful defaulter by any bank or financial institution or other lender.

(c) In our opinion and according to the information and explanations given to us, the term loans were applied for the purpose for which the loans were obtained. If any.

(d) In our opinion and according to the information and explanations given to us, there are no funds raised on short term basis which have been utilised for long term purposes.

(e) In our opinion and according to the information and explanations given to us, the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.



(f) In our opinion and according to the information and explanations given to us, the company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.

(x) (a) The Company has not raised money by way of initial public offer or further public offer (including debt instruments). Therefore, the provisions of Clause (x)(a) of paragraph 3 of the order are not applicable to the Company.

(b) In our opinion and according to the information and explanations given to us, the company has not made preferential allotment or private placement of shares during the year and the requirements of section 42 and section 62 of the Companies Act, 2013 have been complied with and the funds raised have been used for the purposes for which the funds were raised.

(xi) (a) We have not noticed any case of fraud by the company or any fraud on the Company by its officers or employees during the year. The management has also not reported any case of fraud during the year. Therefore, the provisions of Clause (xi)(a) of paragraph 3 of the order are not applicable to the Company.

(b) During the year no report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government. Therefore, the provisions of Clause (xi)(b) of paragraph 3 of the order are not applicable to the Company.

(c) As auditor, we did not receive any whistle-blower complaint during the year.

(xii) The company is not a Nidhi Company. Therefore, the provisions of Clause (xii) of paragraph 3 of the order are not applicable to the Company.

(xiii) As per the information and explanations received to us all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act where applicable, and the details have been disclosed in the financial statements, etc., as required by the applicable accounting standards. Identification of related parties were made and provided by the management of the company.

(xiv) The company is not covered by section 138 of the Companies Act, 2013, related to appointment of internal auditor of the company. Therefore, the company is not required to appointed any internal auditor. Therefore, the provisions of Clause (xiv) of paragraph 3 of the order are not applicable to the Company.

(xv) The Company has not entered into any non-cash transactions with directors or persons connected with him for the year under review. Therefore, the provisions of Clause (xv) of paragraph 3 of the order are not applicable to the Company.

(xvi) (a) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

(b) The company has not conducted any Non-Banking Financial or Housing Finance activities during the year.

(c) The company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India.

(d) As per the information and explanations received, the group does not have any CIC as part of the group.

(xvii) The company has not incurred cash loss in current financial year as well in immediately preceding financial year.

(xviii) There has been no resignation of the previous statutory auditors during the year.



(xix) On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements, the auditor's knowledge of the Board of Directors and management plans, we are of the opinion that no material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.

(xx) There is no liability of the company under the provisions of section 135 of the Companies Act, relating to Corporate Social Responsibility. Therefore, the provisions of Clause (xx)(a) and Clause(xx)(b) of paragraph 3 of the order are not applicable to the Company.

(xxi) The company does not have any subsidiary company, nor is subsidiary of any other company. Therefore, the company does not require to prepare consolidated financial statement. Therefore, the provisions of Clause (xxi) of paragraph 3 of the order are not applicable to the Company.

**For and on Behalf of
Siddharth Bakhru and Associates
Chartered Accountants**

FRN: 022040C



Siddharth Bakhru

Proprietor

Membership Number: 542063

UDIN: 22542063BADBYQ4427

Place: Noida

Date: 03/09/2022

BLASTPRO TECHNOLOGIES PRIVATE LIMITED

CIN: U29299HR2020PTC085916

Trial Balance

1-Apr-2021 to 31-Mar-2022

Particular	BLASTPRO TECHNOLOGIES PRIVATE LIMITED	
	1-Apr-2021 to 31-Mar-2022	
	Closing Balance	
	(Rupees In Thousand)	
	Debit	Credit
Capital Account	-	4,398.06
Dipinn Sikka	-	250.00
Jagrati Sikka	-	250.00
Reserves and surplus	-	3,898.06
Loans (Liability)	-	17,036.16
Unsecured Loan	-	17,036.16
Current Liabilities	2,553.84	32,333.08
Duties & Taxes	2,058.37	404.17
Provisions	40.00	467.98
Sundry Creditors	455.46	29,985.09
Audit Fee Payable	-	60.00
Net Wages Payable	-	1,415.84
Investments	1,080.00	-
Fixed Deposit	1,080.00	-
Fixed Assets	32,920.36	4,154.66
Office equipment[NESD]	362.03	91.64
Plant and machinery [NESD] @31.23%	29,950.00	4,063.02
Compters and data processing units[NESD]@63.16%	66.48	-
Furniture and fittings[NESD]-25.89%	238.24	-
Motor vehicles [NESD]-31.23%	2,303.62	-
Current Assets	17,864.89	642.27
Opening Stock	520.68	-
Sundry Debtors	12,855.53	642.27
Cash-in-Hand	180.45	-
Bank Accounts	3,228.91	-
Income Tax Refund	860.94	-
Deffered Tax	218.38	-
Sales Accounts	437.01	83,228.38
Sales Accounts	437.01	83,228.38
Purchase Accounts	34,277.51	142.50
Purchase Accounts	34,277.51	142.50
Indirect Income	-	326.51
EPF Scheme ABRY	-	29.46
Interest	-	29.02
Interest on FD	-	9.73
short & Excess	-	-
Direct Expenses	19,642.54	-

For Blastpro Technologies Private Limited

For Blastpro Technologies Private Limited

(Signature)
Wages Paid
Entered
As per
15/04/22

(Signature)

Director

(Signature)
Director

Cartage Inward	51.89	-
CARTAGE INWARD(TAXABLE)	6.46	-
Fuel A/c	698.18	-
Job Work Paid A/c	647.29	-
Loading- Unloading Charges	414.03	-
Power and Electricity A/c	1,147.37	-
Repair and Maint. M/c A/c	874.72	-
Repair & Maint Electric Fault A/c	97.63	-
Indirect Expenses	28,491.75	-
Bank Charges	19.29	-
Consultancy Charges	12,519.35	-
Labour/Worker Expenses	2,592.05	-
Office Expenses	597.95	-
Rent	1,232.19	-
Staff Welfare Expenses	173.28	-
Stationary Expenses	71.94	-
Audit Fee	30.00	-
Business Promotion Exp.	854.03	-
Conveyance A/C	347.23	-
Depreciation	4,412.23	-
Education Fee	571.90	-
Epf Employer Share	1,209.16	-
Esi Employer Share	478.08	-
Health & Care A/C	120.26	-
Insurance Paid	13.76	-
Interest On Loan	93.22	-
Intt On Tds	21.60	-
Late Gst Fee	2.26	-
Mobile And Internet Recharge Exp.	66.39	-
Repair And Maint Vehicle A/C	78.84	-
Repair & Maint Building A/C	146.98	-
Salary A/C	825.63	-
Security Service Charge	148.50	-
Transport Charges	1,136.99	-
Travelling Expenses	728.65	-
Profit & Loss A/c	5,061.92	-
Grand Total	142,329.82	142,329.82



For Blastpro Technologies Private Limited

Jaggetesikka

Director

For Blastpro Technologies Private Limited

[Handwritten Signature]

Director

BLASTPRO TECHNOLOGIES PRIVATE LIMITED

CIN: U29299HR2020PTC085916

Balance Sheet as at Mar 31, 2022

Particulars	Notes	(Rupees In Thousand)	
		As at Aug 31, 2022	As at Mar 31, 2021
EQUITY AND LIABILITIES			
Shareholders' Funds	3	500.00	500.00
Share Capital	4	3,898.06	419.29
Reserves and Surplus		<u>4,398.06</u>	<u>919.29</u>
Non-current liabilities	5	17,036.16	47.48
Financial Liabilities	6	-	-
Long-term provisions		-	-
Other Non Current Liabilities		<u>17,036.16</u>	<u>47.48</u>
Current Liabilities	5	-	-
Financial Liabilities	6	487.98	-
Short-term Provisions	7	29,291.26	5,555.17
Other Current Liabilities		<u>29,779.24</u>	<u>5,555.17</u>
		<u>51,213.46</u>	<u>6,521.94</u>
TOTAL			
ASSETS			
Non Current Assets			
Fixed Assets	9	28,765.70	-
Tangible Fixed Assets		-	-
Intangible Fixed Assets		<u>28,765.70</u>	-
Investment	8	1,080.00	500
Deferred Tax Asset (net)	10	218.38	-
Long-term loans and advances		<u>1,298.38</u>	<u>500.00</u>
Current Assets	11	3,409.36	1,043.80
Cash and Cash Equivalents	10	-	89.77
Short-term loans and advances	12	17,740.02	4,888.38
Other Current Assets		<u>21,149.37</u>	<u>6,021.94</u>
		<u>51,213.46</u>	<u>6,521.94</u>
TOTAL			

1&2

Summary of significant accounting policies

The accompanying notes form an integral part of the financial statements.
In terms of our report of even date
For Siddharth Bakhru and Associates

Chartered Accountants
Firm Regd. No. 022040C


Siddharth Bakhru
Proprietor

Membership No. 542063

Place: Noida, Uttar Pradesh

Date: 31/9/2022

Udin: 22542063BADBY04427

For and on behalf of the Board of Directors of
BLASTPRO TECHNOLOGIES PRIVATE LIMITED

For Blastpro Technologies Private Limited

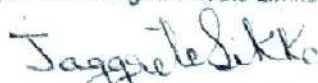
Director


DIPINN SIKKA

Director

DIN : 08727955

For Blastpro Technologies Private Limited


JAGRITI SIKKA

Director

Director

DIN : 08727956

BLASTPRO TECHNOLOGIES PRIVATE LIMITED

CIN: U29299HR2020PTC085916

Statement of Profit and Loss as on Mar 31, 2022

(Rupees In Thousand)

Particulars	Notes	As on Mar 31, 2022	As on Mar 31, 2021
Revenue			
Revenue from operations		82,791.37	19,480.38
Other Income	13	394.72	
Total (I)		83,186.09	19,480.38
Expenses			
Cost of Goods Sold	14	49,632.42	17,199.09
Employee Benefit Expenses	15	2,686.14	247.74
Depreciation and Amortisation	16	4,412.23	
Other Expenses	17	21,393.39	1,466.94
Total (II)		78,124.17	18,913.76
Profit before tax (I-II)		5,061.92	566.61
Income tax expense			
- Current tax		1,647.91	147.32
- Deferred tax charge/ (credit)		(218.38)	
		1,429.53	147.32
Profit after tax		3,632.39	419.29
Basic earnings per share (Face value of shares Rs. 10 each)	18	363.24	41.93

Summary of Significant accounting policies.

1&2

The accompanying notes form an integral part of the financial statements.

In term of our report of even date

For Siddharth Bakhru and Associates

Chartered Accountants

Firm Registration No. 022040C

Siddharth Bakhru
CA Siddharth Bakhru
Proprietor*

Membership No. 542063

For and on behalf of the Board of Directors of
BLASTPRO TECHNOLOGIES PRIVATE LIMITED

For Blastpro Technologies Private Limited

Dipinn Sikka

Director

DIPINN SIKKA

Director

DIN : 08727955

For Blastpro Technologies Private Limited

Jagbati Sikka

JAGBATI SIKKA

Director

Director

DIN : 08727956

Place: Noida, Uttar Pradesh

Date: 31/9/22

Udin: 22542063BADBYQ4427

BLASTPRO TECHNOLOGIES PRIVATE LIMITED
CIN: U29299HR2020PTC085916

Cash Flow Statement for the year ended March 31, 2022
(Rupees in Thousand)

Particulars	Year Ended March 31, 2022	Year Ended March 31, 2021
Cash Flow from Operating Activities		
Net profit after taxation	3,632.39	419.28
Adjustments for:		
Depreciation on fixed assets	4,412.23	-
Provision Transfer	(153.63)	-
Interest Paid		419.29
Operating profit before working capital changes	7,890.99	
Adjustments for:		(520.68)
(Increase) / Decrease in inventories	(4,145.14)	(3,988.08)
(Increase) / Decrease in Trade Receivables	(8,225.17)	(379.61)
(Increase) / Decrease in other Current assets	(481.33)	410.24
(Increase) / Decrease in Loans and Advances	89.77	4,283.49
Increase / (Decrease) in Trade Payable	25,266.14	1,291.68
Increase / (Decrease) in other current liabilities & Provisions	(1,042.06)	
Cash generated from operations	19,353.19	1,496.32
Provision for deferred tax	(218.38)	
Tax Paid		1,496.32
Net cash inflow from / (outflow) from operating activities (A)	19,134.81	
Cash flow from Investing Activities		
Purchase of fixed assets	(33,177.93)	-500
Purchase of Investment	(580.00)	
Capital WIP		
Net cash inflow from / (outflow) from investing activities (B)	(33,757.93)	(500)
Cash flow from Financing Activities		
Issue of Share Capital		
Loan taken (ECB)		
Loan taken (Working Capital Loan)	16,989	47.48
Long Term Borrowings		
Interest paid		
Net cash inflow from / (outflow) from financing activities (C)	16,988.68	47.48
Net increase / (decrease) in cash and cash equivalents (A+B+C)	2,365.56	1,043.80
Cash and Cash Equivalents at the beginning of the year	1,043.80	
Cash and Cash Equivalents at the end of the year	3,409.35	1,043.80

In terms of our report of even date
For Siddharth Bakshu and Associates
Chartered Accountants
Firm Registration No. 220140X
Siddharth Bakshu
Proprietor
Membership No. 542063

For Blastpro Technologies Private Limited

Dipinn

Director
DIPINN SIKKA
Director
DIN : 08727955

For and on behalf of the Board of Directors of
Blastpro Technologies Private Limited

For Blastpro Technologies Private Limited
Jagriti Sikka
JAGRITI SIKKA
Director
DIN : 08727956
Director

Place: Noida, Uttar Pradesh
Date: 31/03/22

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BLASTPRO TECHNOLOGIES PRIVATE LIMITED

Notes forming part of the financial statements as on 31.03.2022

Note No. 1&2

1 General information

Blastpro Technologies Private Limited ("Company") was incorporated as on 19th of March, 2020 with the main object of Providing Shot Blasting Machines Related Works.

2 Significant Accounting Policies

2.1 Basis of Preparation

The financial statements have been prepared to comply in all material respects with the Accounting Standards notified by Companies (Accounting Standards) Rules, 2006, (as amended) and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared under the historical cost convention on an accrual basis.

The accounting policies have been consistently applied by the company and except for the changes in accounting policy discussed separately are consistent with those used in the previous year.

The company's financial statements has been prepared and presented in Indian Rupees, up to nearest multiple of Thousand.

2.2 Employee Benefits

The company does not have policy of leave encashment, retirement and termination benefits, so there is no liability on this account arises during the year.

2.3 Inventories

Inventories are valued at the lower of cost on FIFO basis and the net realizable value after providing for obsolescence and other losses, where considered necessary. Cost includes all charges in bringing the goods to the point of sale, including octroi and other levies. However, there was Inventory during the year.

2.4 Cash and cash equivalents

Cash comprises cash on hand and demand deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.

For Blastpro Technologies Private Limited



Director

For Blastpro Technologies Private Limited



Director



2.5 Depreciation and amortization

Depreciation has been provided as per useful life specified in the Schedule II of the Companies Act, 2013.

2.6 Revenue recognition

Sale of goods and Services

Sales are recognized net of returns on transfer of significant risks and rewards of ownership to the buyer, which generally coincides with the delivery of goods to customers.

2.7 Property, Plant & Equipment

The items of Property, Plant & Equipment are carried at cost less accumulated depreciation and impairment losses, if any.

2.8 Current and Deferred Tax

Tax expense for the period, comprising current tax and deferred tax, are included in the determination of the net profit or loss for the period. Current tax is measured at the amount expected to be paid to the tax authorities in accordance with the taxation laws prevailing in the respective jurisdictions.

Deferred tax is recognized for all the timing differences, subject to the consideration of prudence in respect of deferred tax assets. Deferred tax assets are recognized and carried forward only to the extent that there is a reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. Deferred tax assets and liabilities are measured using the tax rates and tax laws that have been enacted or substantively enacted by the Balance Sheet date. At each Balance Sheet date, the group reassesses unrecognized deferred tax assets, if any.

2.9 Impairment of assets

The carrying values of assets / cash generating units at each Balance Sheet date are reviewed for impairment. Indication of impairment does not exist as on balance sheet date.

2.10 Provisions and contingencies

All provisions are recognized when there is a present obligation as a result of past event. Provisions are measured at the best estimate of the expenditure required to settle the present obligation at the balance sheet date and are not discounted to its present value.

For Blastpro Technologies Private Limited



Director

For Blastpro Technologies Private Limited



Director



2.11 Related Party Disclosures

(I) Relationships

Ø Mr. Dippin Sikka

Ø Mrs. Jagriti Sikka

(II) The following transactions were carried out with related parties in the ordinary course of business-

UnSecured Loan From Directors:-

Name of Person	2021-22	2020-21
Dippin Sikka	5000.00	Nil
Jagriti Sikka	2184.86	Nil

(Rupees in thousand)

Repayment of Unsecured Loans to Directors:-

Name of Person	2021-22	2020-21
Dippin Sikka	Nil	Nil
Jagriti Sikka	1938.73	Nil

(Rupees in thousand)

Outstanding Closing Balances of Loans to Directors:-

Name of Person	2021-22	2020-21
Dippin Sikka	Nil	Nil
Jagriti Sikka	293.60	47.47

(Rupees in thousand)

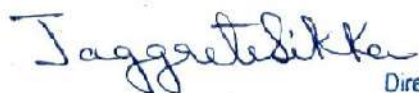
- 2.12 Debit and Credit balances in case of Debtors & Creditors are subject to Confirmation.
- 2.13 In the opinion of the Board there is no contingent liabilities related to the company as on date of balance sheet.
- 2.14 In the opinion of the Board, the Current assets, Loans and Advances are approximately of the value stated, if realized in the ordinary course of business of business except otherwise stated. The provision for all known liabilities is adequate and not in excess of the amount considered reasonable necessary.

For Blastpro Technologies Private Limited



Director

For Blastpro Technologies Private Limited



Director



2.15 Trade payables due for payment: -Trade Payables ageing schedule

(Rupees in thousand)

Particulars	Outstanding for following periods from due date of Payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) MSME	Nil	Nil	Nil	Nil	Nil
(ii) Others	29935.08	50.00	Nil	Nil	29985.08
(iii) Disputed Dues - MSME	Nil	Nil	Nil	Nil	Nil
(iv) Disputed Dues - Others	Nil	Nil	Nil	Nil	Nil

2.16 Trade Receivables Outstanding: -Trade Receivables ageing schedule

(Rupees in thousand)

Particulars	Outstanding for following periods from due date of Payment					Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade Receivables - considered goods And Services	12855.52	Nil	Nil	Nil	Nil	12855.52
(ii) Undisputed Trade Receivables - considered doubtful	Nil	Nil	Nil	Nil	Nil	Nil
(iii) Disputed Trade Receivables - considered Services	Nil	Nil	Nil	Nil	Nil	Nil
(iv) Disputed Trade Receivables - considered doubtful	Nil	Nil	Nil	Nil	Nil	Nil

2.17 The company does not own or otherwise have in occupation any Immovable Property Being Land & Building.

2.18 There is no charge or satisfaction of charge required to be registered with the Registrar of Companies (ROC) by the Company.



For Blastpro Technologies Private Limited

[Signature]

Director

For Blastpro Technologies Private Limited

[Signature]
Director

2.19 Financial Ratios

Sl. No.	Ratios	Current Year	Previous Year
(a)	Current Ratio (Current Assets/Current Liabilities)	0.72	1.08
(b)	Debt-Equity Ratio (Debt Services / Shareholder's Funds)	3.87	0.05
(c)	Debt Service Coverage Ratio (Net Operating Income/Debt Service)	0.30	11.93
(d)	Return on Equity Ratio (Net Income/Shareholder's Funds)	82.59%	45.61%
(e)	Inventory Turnover Ratio (Inventory Turnover Ratio = Cost of Goods Sold / Avg. Inventory)	19.14	66.06
(f)	Trade Receivables Turnover Ratio (Accounts Receivable Turnover Ratio = Net Credit Sales / Average Accounts Receivable)	10.22	9.77
(g)	Trade Payables Turnover Ratio (Accounts Payable Turnover Ratio = Net Credit Purchase / Average Accounts Payable)	2.02	7.29
(h)	Net Capital Turnover Ratio (Working capital Turnover ratio = Net Sales / Working Capital)	(9.84)	41.73
(i)	Net Profit Ratio (Net Profit margin = Net Profit / Total revenue x 100)	4.37%	2.15%
(j)	Return on Capital Employed (EBIT/Shareholder's Funds+Long Term Liabilities)	23.62%	58.61%
(k)	Return on Investment (ROI = Net Profit or Loss/Availabilng For Equity Shareholder funds)	0.83	0.46

For Blastpro Technologies Private Limited

[Signature]

Director

For Blastpro Technologies Private Limited

[Signature] Director



2.20 There has not been any Scheme of Arrangement in terms of sections 230 to 237 of the Companies Act, 2013 proposed by the Company.

2.21 Utilisation of Borrowed funds and share premium

(A) The company has not advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise) that the Intermediary shall (i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or (ii) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

(B) The company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding that the company shall (i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or (ii) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

2.22 Corporate Social Responsibility (CSR)

The company is not required to make any CSR expense for the current year 2021-22, since it did not have Networth of more than Rs. 500 Crore, or Turnover of more than Rs. 1,000 Crore, or Net Profit of more than Rs. 5 Crore, in any of the immediately preceding 3 years.

S.No.	Particulars	Current Year
(a)	amount required to be spent by the company during the year	Nil
(b)	amount of expenditure incurred	Nil
(c)	shortfall at the end of the year	Nil
(d)	total of previous years shortfall	Nil
(e)	reason for shortfall	N.A.
(f)	nature of CSR activities	-
(g)	details of related party transactions, e.g., contribution to a trust controlled by the company in relation to CSR expenditure as per relevant Accounting Standard	Nil
(h)	provision made with respect to a liability incurred by entering into a contractual obligation, and	Nil
	the movements in the provision during the year	Nil

For Blastpro Technologies Private Limited

[Signature]

Director

For Blastpro Technologies Private Limited

[Signature]
Director



- 2.23 There is no proceeding, which has been initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 and the rules made thereunder.
- 2.24 The Company did not have any borrowing from banks or financial institutions on the basis of security of current assets.
- 2.25 The Company has not been declared wilful defaulter by any bank or financial institution or other lender.
- 2.26 The Company did not have any transaction with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956.
- 2.27 The company has not defaulted for maximum number of layers prescribed under section 2(87) of the Act read with the Companies (Restriction on number of Layers) Rules, 2017.
- 2.28 The Company has not traded or invested in Crypto currency or Virtual Currency during the current financial year.
- 2.29 Previous year figures has been regrouped / rearranged / reclassified wherever considered necessary to confirm to current year classification.

for **Siddharth Bakhru And Associates**
Chartered Accountants



CA. Siddharth Bakhru
Proprietor
M. No.- 542063
FRN - 022040C
Place: 3/9/22
Date:

22542063BADBy@4427

for and on behalf of the Board of Directors
Blastpro Technologies Private Limited

For Blastpro Technologies Private Limited

Director

Dippin Sikka
Director
DIN- 08727955

Jagriti Sikka
Director
DIN- 08727956

For Blastpro Technologies Private Limited

Director

BLASTPRO TECHNOLOGIES PRIVATE LIMITED

CIN: U29299HR2020PTC085916

Notes to financial statements as on March 31, 2022

(Rupees In Thousand)

3. Share capital

	As on 31 Mar 2022		As on 31 Mar 2021	
	Number of shares	Amount (in Rs.)	Number of shares	Amount (in Rs.)
a Equity share capital				
Authorised				
Equity shares of Rs. 10 each	50,000	500	50,000	500
Issued, subscribed and paid up	50,000	500	50,000	500
Equity shares of Rs.10 each fully paid up	50,000	500	50,000	500
	50,000	500	50,000	500

b Reconciliation of share capital outstanding at beginning and at the end of reporting period

	As on 31 Mar 2022		As on 31 Mar 2021	
	Number of shares	Amount (in Rs.)	Number of shares	Amount (in Rs.)
Equity shares of Rs. 10 each fully paid up				
At the beginning and end of the reporting period	50,000	500	50,000	500

c Rights, preferences and restrictions attached to equity shares

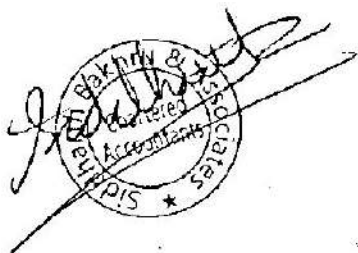
The Company has a single class of equity shares. Accordingly, all equity shares rank equally with regard to dividends and share in the Company's residual assets. The voting rights of an equity shareholder are in proportion to its share of the paid-up equity capital of the Company.

d Shares held by holding / ultimate holding company and/or their subsidiaries/ associates/ individual shareholders

	As on 31 Mar 2022		As on 31 Mar 2021	
	Number of shares	Amount (in Rs.)	Number of shares	Amount (in Rs.)
Equity shares of Rs. 10 each fully paid up				
Dipinn Sikka	25,000	250	25,000	250
Jagriti Sikka	25,000	250	25,000	250
	50,000	500	50,000	500

e Details of shareholders holding more than 5% shares of the Company

	As on 31 Mar 2022		As on 31 Mar 2021	
	Number of shares	% holding	Number of shares	% holding
Equity shares of Rs. 10 each fully paid up				
Dipinn Sikka	25,000	50.00	25,000	50
Jagriti Sikka	25,000	50.00	25,000	50
	50,000	100.00	50,000.00	100.00



For Blastpro Technologies Private Limited

Rajni

Director

For Blastpro Technologies Private Limited

Jagreeti Sikka

Director

to financial statements as on Mar 31, 2022

4. Reserves and surplus

General Reserve

Balance at the beginning of the year

(4) Current year transfer

(5) Transfer to provisions

Balance at the end of the year

		(Rupees in Thousand)	
		As on	As on
		31 Mar 2022	31 Mar 2021
		419	-
		3,632	419.29
		153.63	-
		<u>3,898.06</u>	<u>419.29</u>

5. Financial Liabilities

Current

Non Current

	Current		Non Current	
	As on 31 Mar 2022	As on 31 Mar 2021	As on 31 Mar 2022	As on 31 Mar 2021
Secured				
Borrowings				
Trade Payables	-	-		
Others	-	-		
Unsecured				
Borrowings	17,036.16			47.48
Trade Payables				
Others				
	<u>17,036.16</u>	<u>-</u>	<u>-</u>	<u>47.48</u>

6. Provisions

Long-term

Short-term

	Long-term		Short-term	
	As on 31 Mar 2022	As on 31 Mar 2021	As on 31 Mar 2022	As on 31 Mar 2021
Provision for Employee Benefit				
Employee related				
Others				
Director and relate Party Reimbursement				
Provision		487.98		
	<u>-</u>	<u>487.98</u>	<u>-</u>	<u>-</u>

7. Other current liabilities

	As on 31 Mar 2022	As on 31 Mar 2021
Sundry Creditors	29,530	4,263.49
Creditors for expenses	(1,654.21)	736.68
Duties and Taxes	1,415.84	392.11
Salary Payable		162.89
Other Payables	<u>29,291.26</u>	<u>5,555.17</u>

8. Deferred Tax Assets (net)

Deferred Tax Assets

Excess depreciation as per books, over depreciation as per Income tax Act 1961

Deferred Tax Liabilities

Net deferred tax assets/(liabilities)

Amount charged/(Credited) to Profit & Loss A/c

	As on 31 Mar 2022	As on 31 Mar 2021
	218.38	
	<u>-</u>	<u>-</u>
	<u>218.38</u>	<u>-</u>



For Blastpro Technologies Private Limited

[Signature]

Director

For Blastpro Technologies Private Limited

[Signature]

Director

Notes to financial statements as on 31 Mar 2022
(Rupees In Thousands)

9. Property, Plant, Equipment & Intangible Assets

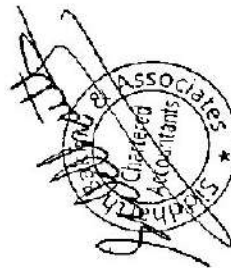
Current Year (FY 2021-2022)

Particulars	Gross block			Accumulated depreciation/ amortization			Net block		
	As at April 1, 2021	Additions during the year	Deletions during the year	As on 31 Mar 2021	As at April 1, 2021	Depreciation for the year	Adjustments*	Depreciation on deletion/ disposal	As on 31 Mar 2022
Tangible Assets									
PLANT AND MACHINERY@31.23%	-	29,950.00	-	29,950.00	-	4,063.02	-	-	25,886.98
COMPUTER AND DATA PROCESSING UNITS@63.16%	-	129.42	-	129.42	-	62.94	-	-	66.48
FURNITURE AND FITTINGS@25.69%	-	235.32	-	235.32	-	17.09	-	-	218.24
OFFICE EQUIPMENTS@45.07%	-	414.91	-	414.90	-	144.52	-	-	270.39
MOTOR VEHICLES@31.23%	-	2,428.25	-	2,428.28	-	124.66	-	-	2,303.62
Intangible Assets									
Softwares	-	-	-	-	-	-	-	-	-
Grand Total	-	33,177.93	-	33,177.93	-	4,412.23	-	-	28,765.70

Previous Year (FY 2020-21)

Particulars	Gross block			Accumulated depreciation/ amortization			Net block		
	As at April 1, 2020	Additions during the year	Deletions during the year	As at March 31, 2021	As at April 1, 2020	Depreciation for the year	Adjustments*	Depreciation on deletion/ disposal	As at March 31, 2021
Tangible Assets									
Leasehold improvements	-	-	-	-	-	-	-	-	-
Furniture	-	-	-	-	-	-	-	-	-
Office Equipment	-	-	-	-	-	-	-	-	-
Computers	-	-	-	-	-	-	-	-	-
Intangible Assets									
Softwares	-	-	-	-	-	-	-	-	-
Grand total	-	-	-	-	-	-	-	-	-

* Refer to Note No. 7(a) of Financial Statement



For Blastpro Technologies Private Limited

For Blastpro Technologies Private Limited

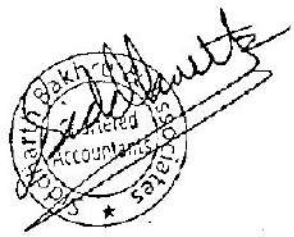
Director

Director

Financial statements as on Mar 31, 2022

(Rupees in 'Thousand)

	Long-term		Short-term	
	As on 31 Mar 2022	As on 31 Mar 2021	As on 31 Mar 2022	As on 31 Mar 2021
Loans and Advances				
Short term Loan				
<i>(Unsecured, considered good unless otherwise stated)</i>				
Other loans and advances				89.77
Amount with authorities				89.77
11. Cash and Cash Equivalents			As on 31 Mar 2022	As on 31 Mar 2021
Balances with banks on current accounts			3,228.91	796.33
Cash in hand as on 31.03.2022			180.45	247.46
			<u>3,409.36</u>	<u>1,043.80</u>
12. Other Current Assets			As on 31 Mar 2022	As on 31 Mar 2021
Debtors			12,213.25	3,988.08
Closing Stock			4,665.82	520.68
Other Current Assets			860.94	379.61
			<u>17,740.02</u>	<u>4,888.38</u>
13. Revenue from Operations			As on 31 Mar 2022	As on 31 Mar 2021
Sales			82,791.37	19,480.38
			<u>82,791.37</u>	<u>19,480.38</u>
14. Cost of Goods Sold			As on 31 Mar 2022	As on 31 Mar 2021
Opening Stock			520.68	15,548.36
Add:-Purchase			34,135.01	2,171.41
Add:-Direct Expenses			19,642.54	520.68
Less:-Closing Stock			4,665.82	17,199.09
			<u>49,632.42</u>	<u>17,199.09</u>
15. Employee Benefit Expenses			As on 31 Mar 2022	As on 31 Mar 2021
Salary & Wages			825.63	247.74
Staff Welfare Expenses			173.28	
EPF Employer Share			1,209.16	
ESI Employer Share			478.08	
			<u>2,686.14</u>	<u>247.74</u>



For Elastpro Technologies Private Limited

[Signature]

Director

For Elastpro Technologies Private Limited

[Signature]
Director

Depreciation and Amortisation

Depreciation on tangible fixed assets

As on 31 Mar 2022	As on 31 Mar 2021
4,412	-
4,412	-

17. Other Expenses

	As on 31 Mar 2022	As on 31 Mar 2021
Bank Charges	19.29	9.45
Consultancy Charges	12,519.35	-
Labour/Worker Expenses	2,592.05	-
Office Expenses	597.95	209.26
Rent	1,232.19	355.00
Stationary Expenses	71.94	1.26
Audit Fee	30.00	30.00
Business Promotion Exp.	854.03	664.47
Conveyance A/C	347.23	44.45
Education Fee	571.90	-
Health & Care A/C	120.26	7.29
Insurance Paid	13.76	-
Interest On Loan	93.22	-
Intt On Tds	21.60	-
Late Gst Fee	2.26	7.87
Mobile And Internet Recharge Exp.	66.39	1.55
Repair And Maint Vehicle A/C	78.84	9.90
Repair & Maint Building A/C	146.98	8.87
Security Service Charge	148.50	-
Transport Charges	1,136.99	12.53
Travelling Expenses	728.65	-
Round off		(0.06)
Car Rental		16.50
Bonus		88.60
	21,393.39	1,466.94

18. Net profit for the year attributable to equity shareholders	3,632.39	419.29
Weighted average number of equity shares used for calculating basic earnings per share (Figures in thousand)	10.00	10.00
Nominal value per share (Rs.)	10.00	10.00
Basic and diluted earnings per share (Figures in INR)	363.24	41.93

The company does not have any potential equity shares and therefore the diluted earning per share remain same as basic earning per share.



For Blastpro Technologies Private Limited

R. P. L.

Director

For Blastpro Technologies Private Limited

Jagjit Singh

Director

Financial statements for the year ended March 31, 2022

(Rupees In Thousand)

Auditors' remuneration

	Year ended March 31, 2022	Year Ended March 31, 2021
Audit Fees*	30	30
Total	30	30

* Figures mentioned are exclusive of Goods and Services Tax

20. Related parties

a. Related parties and nature of related party relationship, where control exists:

Name of the Party	Description of Relationship
Mr. DIPINN SIKKA	Director
Mrs. JAGRITI SIKKA	Director

b. Transactions with related parties during the year

Nature of transactions	Year ended March 31, 2022	Year ended March 31, 2021
a) Consultancy		
- DIPINN SIKKA	1,441.88	
- JAGRITI SIKKA	495.00	
b) Expenses incurred for Office		
- DIPINN SIKKA	180.13	
- JAGRITI SIKKA	87.79	
d) UnSecured Loan Payment		
- DIPINN SIKKA		1,938.73
- JAGRITI SIKKA		
e) Unsecured Loans Received		
- DIPINN SIKKA	5,000.00	
- JAGRITI SIKKA	2,184.86	
f) Issue of Share Capital		
- DIPINN SIKKA		
- JAGRITI SIKKA		



For Blastro Technologies Private Limited
 Jagreeti Sikka
 Director

For Blastro Technologies Private Limited
 [Signature]
 Director

BLASTPRO TECHNOLOGIES PRIVATE LIMITED
 FY 2021-22

(Rupees In Thousand)

	Amount (Rs.)
Depreciation as per Companies Act	4,412.23
Depreciation as per Income Tax Act	3,572.29
Difference	839.93
Deferred Tax Assets / Liability	
Assets (A)	<u><u>218.38</u></u>
Provision for Bonus as per Books	-
Provision for Bonus as per Income Tax Act	-
Deferred Tax Assets / Liability	
Liability (B)	<u><u>-</u></u>
Provision for gratuity as per Books	-
Provision for gratuity as per Income Tax Act	-
Deferred Tax Assets / Liability	
Assets (C)	<u><u>-</u></u>
Provision for Leave Encashment as per Books	-
Provision for Leave Encashment as per Income Tax Act	-
Deferred Tax Assets / Liability	
Assets (D)	<u><u>-</u></u>
Net Deferred Tax Assets as on March 31, 2022	<u><u>(A+B+C+D) 218.38</u></u>
Deferred Tax Asset as on March 31, 2021	<u><u>-</u></u>
Deferred Tax Expense to be transferred to P&L	218.38
Deferred Tax Expense to be transferred to BS	218.38



For Blastpro Technologies Private Limited

Jaggat Sikka
 Director

For Blastpro Technologies Private Limited

[Signature]

Director

Opening balances as at year end

(Rupees in Thousand)

	Year ended March 31, 2022	Year ended March 31, 2021
a) Unsecured Loans		
- DIPINN SIKKA		
- JAGRITI SIKKA		
b) Expenses incurred for Office payable		
- DIPINN SIKKA	293.605	47.477
c) Salary & Wages Payables		
- DIPINN SIKKA		
d) Issue of Share Capital		
- DIPINN SIKKA		
- JAGRITI SIKKA		

- 21. (a) Earnings in Foreign Currency INR
- (b) Amount Received in Foreign Currency Nil
- 22. Expenditure incurred in Foreign Currency Nil
- 23. Commitments and Contingent Liabilities Nil

As at Balance Sheet date, the Company does not have any possible obligation or a present obligation that may, but probably will not, require or result in an outflow of resources.

- 24. There are no Operating lease rentals in respect of offices that are charged to Statement of Profit & Loss on accrual basis.
- 25. As per Accounting Standard 28 on 'Impairment of Assets' no indications have been identified from the external as well as internal sources of information that an asset may be impaired as on March 31, 2022.
- 26. Balances under the head trade payables, trade receivables, other current liabilities and loans and advances- short-term and long term are subject to confirmation / reconciliation.
- 27. No investments have been made by the company during the period.
- 28. There was Rs.2,911,048 /- contributions made towards EPF and contribution towards ESI during the year 2021-2022. We have obtained management representation letter that the respective acts were not applicable as the number of employees were below the statutory limit at anytime during the financial year. In absence of the sufficient documents, we cannot comment on its compliance.
- 29. The company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- 30. **Transfer Pricing**
There are no such transactions entered with related parties by the Company as per the transfer pricing legislation of the Income Tax Act, 1961.
- 31. Previous year figures are reclassified / re-grouped to confirm this year's classification.

In term of our report of even date
For Sachdev Bakhu and Associates
Chartered Accountants
Membership No. 542063

For and on behalf of the Board of Directors of
BLASTPRO TECHNOLOGIES PRIVATE LIMITED
For Blastpro Technologies Private Limited
For Blastpro Technologies Private Limited

Dipinn Sikka Director
DIPINN SIKKA
Director
DIN : 08727955

Jagjyoti Sikka Director
JAGRITI SIKKA
Director
DIN - 08727956

Place: Noida, Uttar Pradesh
Date: 31/01/22

22542063 BAOBY@4427

BLASTPRO TECHNOLOGIES PRIVATE LIMITED

Assessment Year 2022-23

(Rupees in Thousands)

Depreciation Schedule as per Section 32 of the Income Tax Act, 1961

PARTICULARS	WDV AS ON APRIL 1, 2021	PURCHASES DURING Year 2021-22		DEDUCTIONS DURING 2021-22	COST AS ON MARCH 31, 2022	RATE (%)	DEPRECIATION FOR THE Year 2021-22			WDV AS ON MARCH 31, 2022
		MORE THAN 180 DAYS	LESS THAN 180 DAYS				MORE THAN 180 DAYS	LESS THAN 180 DAYS	TOTAL	
PLANT AND MACHINERY	-	12,320.00	17,630.00	-	29,950.00	15.00%	1,848.00	1,322.25	3,170.25	26,779.75
COMPUTER AND OFFICE EQUIPMENT	-	491.45	52.88	-	544.33	40.00%	196.58	10.58	207.16	337.17
FURNITURE AND FITTINGS	-	-	255.32	-	255.32	10.00%	-	12.77	12.77	242.56
MOTOR CAR	-	-	2,428.28	-	2,428.28	15.00%	-	182.12	182.12	2,246.16
TOTAL CURRENT YEAR	-	12,811.45	20,366.47	-	33,177.93		2,044.58	1,527.71	3,572.29	29,605.63

PARTICULARS	WDV AS ON APRIL 1, 2020	PURCHASES DURING Year 2020-21		DEDUCTIONS DURING 2020-21	COST AS ON MARCH 31, 2021	RATE (%)	DEPRECIATION FOR THE Year 2020-21			WDV AS ON MARCH 31, 2021
		MORE THAN 180 DAYS	LESS THAN 180 DAYS				MORE THAN 180 DAYS	LESS THAN 180 DAYS	TOTAL	
FURNITURE & FIXTURES	-	-	-	-	-	10.00%	-	-	-	-
OFFICE EQUIPMENT	-	-	-	-	-	15.00%	-	-	-	-
COMPUTERS	-	-	-	-	-	60.00%	-	-	-	-
LEASEHOLD IMPROVEMENT	-	-	-	-	-	10.00%	-	-	-	-
INTANGIBLE ASSETS	-	-	-	-	-	25.00%	-	-	-	-
TOTAL PREVIOUS YEAR	-	-	-	-	-		-	-	-	-



For Blastpro Technologies Private Limited
Saggar Singh

Director

For Blastpro Technologies Private Limited

Rajesh

Director

BLASTPRO TECHNOLOGIES PRIVATE LIMITED

CIN: U29299HR2020PTC085916

Regd. Off.: Plot No. 212, Sector-24, Faridabad, Haryana-121001

Mail: accumechsolutions.india@gmail.com

NOTICE

NOTICE IS HEREBY GIVEN THAT THE 2th ANNUAL GENERAL MEETING OF THE MEMBERS OF BLASTPRO TECHNOLOGIES PRIVATE LIMITED WILL BE HELD ON FRIDAY 30TH SEPTEMBER, 2022 AT 11:00 A.M. AT THE REGISTERED OFFICE OF THE COMPANY C/O V.K. Sikka, Plot No. 212, Sector-24 Faridabad Faridabad Faridabad HR 121001 TO TRANSACT THE FOLLOWING BUSINESSES:

ORDINARY BUSINESS

1. CONSIDER AND ADOPT AUDITED BALANCE SHEET AND PROFIT AND LOSS FOR FINANCIAL YEAR ENDED 31st MARCH 2022

RESOLVED That the Audited Balance Sheet & Profit & statement of Profit and Loss Account and Cash Flow Statement for the financial year ended March 31, 2022 along with the Auditor's Report and the Directors' Report as Circulated to the shareholders and laid in the meeting.

Day & Date of the Meeting : Friday, 30th September 2022

Meeting Commencement Time : 11:00 A.M.

Place : C/O V.K. Sikka, Plot No. 212, Sector-24 Faridabad Faridabad Faridabad HR 121001

2. Ratification of Statutory Auditor of the Company:-

"RESOLVED THAT pursuant to Sections 139, 142 and other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014 ("Rules") (including any statutory modification or re-enactment thereof, for the time being in force), the Company hereby ratifies the appointment of **M/s Siddharth Bakhru and Associates**, Chartered Accountants, **Firm Registration No. 022040C** as auditors of the company to hold office from the conclusion of 1st Annual General Meeting till the conclusion of the 6th AGM of the Company.

For and By Order of the Board

BLASTPRO TECHNOLOGIES PRIVATE LIMITED

For Blastpro Technologies Private Limited



Director

DIPNN SIKKA
(Director)
DIN: 08727955

JAGRITI SIKKA
(Director)
DIN: 08727956

Date: 3rd September, 2022
Place: New Delhi

For Blastpro Technologies Private Limited


Director

BLASTPRO TECHNOLOGIES PRIVATE LIMITED

CIN: U29299HR2020PTC085916

Regd. Off.: Plot No. 212, Sector-24, Faridabad, Haryana-121001

Mail: accumechsolutions.india@gmail.com

NOTE:

1. A member entitled to attend and vote at the meeting is entitled to appoint a PROXY to attend and vote in his stead and such PROXY need not be a member of the Company.
2. Proxies in order to be effective must be received by the company not less than 48 hours before the meeting.
3. Any member requiring information about the accounts etc. should inform the registered office of the Company at least 7 days before the date of meeting so as to enable the management to keep the information ready.
4. Members are requested to notify immediately the change if any in their registered address.
5. Route of Venue of 2ND Annual General Meeting of **BLATPRO TECHNOLOGIES PRIVATE LIMITED** to be held on Friday, September 30th, 2022 is **Plot No. 212, Sector-24, Faridabad, Haryana-121001.**

Route Map:



For Blastpro Technologies Private Limited

[Signature]

Director

For Blastpro Technologies Private Limited

[Signature]

Director

BLASTPRO TECHNOLOGIES PRIVATE LIMITED

CIN: U29299HR2020PTC085916

Regd. Off.: Plot No. 212, Sector-24, Faridabad, Haryana-121001

Mail: accumechsolutions.india@gmail.com

EXPLANATORY STATEMENT PURSUANT TO THE PROVISIONS OF THE SECTION 102 OF COMPANIES ACT, 2013

Save and except the above, none of the other Directors / Key Managerial Personnel of the Company / their relatives are, in any way, concerned or interested, financially or otherwise, in these resolution.

**For and By Order of the Board
BLASTPRO TECHNOLOGIES PRIVATE LIMITED**

For Blastpro Technologies Private Limited



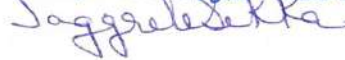
Director

**DIPNN SIKKA
(Director)
DIN: 08727955**

**JAGRITI SIKKA
(Director)
DIN: 08727956**

Date: **3rd September, 2022**
Place: **New Delhi**

For Blastpro Technologies Private Limited



Director

BLASTPRO TECHNOLOGIES PRIVATE LIMITED

CIN: U29299HR2020PTC085916

Regd. Off.: Plot No. 212, Sector-24, Faridabad, Haryana-121001

Mail: accumechsolutions.india@gmail.com

ATTENDANCE SLIP

I/We.....R/o.....
..... hereby record my/our presence on 30th September, 2022 At 11:00 A.M. At The
Registered Office Of The Company is C/O V.K. Sikka, Plot No. 212, Sector-24 Faridabad
Faridabad Faridabad HR 121001

DPID * :	Folio No. :
Client Id * :	No. of Shares :

* Applicable for investors holding shares in electronic form.

Signature of shareholder(s)/proxy

Note:

1. Please fill this attendance slip and hand it over at the entrance of the hall.
2. Please complete the Folio no. name, sign this Attendance Slip and hand it over at the Attendance Verification Counter at the ENTRANCE OF THE MEETING HALL.

For Blastpro Technologies Private Limited



Director

For Blastpro Technologies Private Limited

Jagdeep Sikka Director

BLASTPRO TECHNOLOGIES PRIVATE LIMITED

CIN: U29299HR2020PTC085916

Regd. Off.: Plot No. 212, Sector-24, Faridabad, Haryana-121001

Mail: accumechsolutions.india@gmail.com

PROXY FORM

Name of the member (s):	E-mail Id:
	No. of shares held
Registered address:	Folio No.
	DP ID*.
	Client ID*.

* Applicable for investors holding shares in electronic form.

I/We being the member(s) of the above named Company hereby appoint:

S.No.	Name	Address	Email address	
1				or failing him
2				or failing him
3				

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 04th Annual General Meeting of the Company on Friday 30th September, 2022 At 11:00 A.M. At The Registered Office Of The Company is C/O V.K. Sikka, Plot No. 212, Sector-24 Faridabad Faridabad Faridabad HR 121001 and at any adjournment thereof in respect of such resolutions as are indicated below:

** I wish my above Proxy to vote in the manner as indicated in the box below:

S.No.	Resolution	For	Against
1			
2			
3			
4			
5			
6			
7			
8			
9			
10			
11			
12			

** It is optional to put a 'X' in the appropriate column against the Resolutions indicated in the Box. If you leave the 'For' or 'Against' column blank against any or all Resolutions, your Proxy will be entitled to vote in the manner as he/she thinks appropriate.

Signed this day of 2022
Signature of shareholder.....
Signature of Proxy holder(s) (1).....
Signature of Proxy holder(s) (2).....
Signature of Proxy holder(s) (3).....

Affix
Revenue
Stamp not
less than
Re.0.15

For Blastpro Technologies Private Limited

[Handwritten Signature]

Director

For Blastpro Technologies Private Limited

Jagjit Sikka
Director

BLASTPRO TECHNOLOGIES PRIVATE LIMITED

CIN: U29299HR2020PTC085916

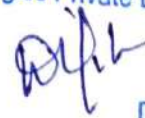
Regd. Off.: Plot No. 212, Sector-24, Faridabad, Haryana-121001

Mail: accumechsolutions.india@gmail.com

Notes:

1. This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.
2. A Proxy need not be a member of the company.
3. A person can act as a proxy on behalf of members not exceeding fifty and holding in the aggregate not more than 10% of the total share capital of the Company carrying voting rights. A member holding more than 10% of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder.
4. In case of joint holders, the signature of any one holder will be sufficient, but names of all the joint holders should be stated.
5. Please complete all details including details of member(s) in above box before submission.

For Blastpro Technologies Private Limited



Director

For Blastpro Technologies Private Limited



Director

BLASTPRO TECHNOLOGIES PRIVATE LIMITED

CIN: U29299HR2020PTC085916

Regd. Off.: Plot No. 212, Sector-24, Faridabad, Haryana-121001

Mail: accumechsolutions.india@gmail.com

DIRECTOR'S REPORT

To,

The Members,

Your Directors are pleased in presenting their 02th **Directors Report** on the business and operations of your Company together with the Audited Statement of Accounts and the Auditors' Report of your Company for the financial year ended, 31st March, 2022.

The summarized financial results for the year ended 31st March, 2022 are as under:-

➤ FINANCIAL SUMMARY (STANDALONE)

(Rupees in Thousand)

Particulars	Year ended 31 st March, 2022 (in Rs.)	Year ended 31 st March, 2021 (in Rs.)
Net Sales / Income from operations	82,791.37	19,480.38
Other Income	394.72	0.00
Total Income	83,186.09	19,480.38
Total Expenditure	78,124.17	18,913.76
Profit / (Loss) before Exceptional & Extraordinary items and tax	5,061.92	566.61
Exceptional items	0.00	0.00
Profit/(Loss) before Extraordinary items and tax	5,061.92	566.61
Extraordinary items	0.00	0.00
Profit/ (Loss) Before Tax	5,061.92	566.61
Current Tax	1,647.91	147.32
Deferred Tax	(218.38)	0.00
Net Profit / (Loss) after Tax	3,632.39	419.29
Earning per Equity Share:		
(1) Basic	363.24	41.93
(2) Diluted	363.24	41.93

➤ EXTRACT OF ANNUAL RETURN

The extract of the Annual Return, in Form MGT-9 for the F.Y. 2021-22, has been enclosed with this report.

➤ INDUSTRY SCENARIO AND STATE OF COMPANY'S AFFAIRS

The Performance of your Company during F.Y 2021-22 is given above. The financials incorporate **82,791.37** revenues generated by the company in last financial year.

Your Directors are continuously looking for avenues for future growth of the Company, which is promising and has vast potential.


For Blastpro Technologies Private Limited

For Blastpro Technologies Private Limited


Director

Director

BLASTPRO TECHNOLOGIES PRIVATE LIMITED

CIN: U29299HR2020PTC085916

Regd. Off.: Plot No. 212, Sector-24, Faridabad, Haryana-121001

Mail: accumechsolutions.india@gmail.com

➤ MEETINGS OF THE BOARD OF DIRECTORS

The Board of Directors of the Company met '6' (Six) times during the year under review on **24.05.2021, 30.07.2021, 29.09.2021, 06.10.2021, 30.11.2021, 14.02.2022** in respect of which proper notices were given and the proceedings were properly recorded, signed and maintained in the minute's book kept by the Company for the purpose. The intervening period between the Board Meetings were well within the maximum time gap of 120 days as prescribed under the Companies Act, 2013.

The annual calendar of meetings is broadly determined at the beginning of each year. The details of the meetings held during the year are as under:

S. No.	Name of the Directors	No. of meetings Entitle to attend	No. of meetings attended
1.	DIPINN SIKKA	6	6
2.	JAGRITI SIKKA	6	6

➤ DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to the requirements of Section 134(5) of the Companies Act, 2013, it is hereby confirmed:

- that in the preparation of the annual accounts for the period ended 31.03.2022, the applicable accounting standards have been followed along with proper explanation relating to material departures;
- that the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and the profit or loss of the Company for the period ended 31.03.2022;
- that the Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013, for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- that the Directors had prepared the annual accounts on a going concern basis and
- that the Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

For Blastpro Technologies Private Limited

For Blastpro Technologies Private Limited

Director

Jagpreet Sikka
Director

BLASTPRO TECHNOLOGIES PRIVATE LIMITED

CIN: U29299HR2020PTC085916

Regd. Off.: Plot No. 212, Sector-24, Faridabad, Haryana-121001

Mail: accumechsolutions.india@gmail.com

➤ DECLARATION OF INDEPENDENT DIRECTORS

The provisions of Section 149 pertaining to the appointment of Independent Directors do not apply to our Company; hence the Company has not appointed any Independent Directors on its Board.

➤ COMPANY'S POLICY RELATING TO DIRECTORS APPOINTMENT, PAYMENT OF REMUNERATION AND DISCHARGE OF THEIR DUTIES.

The provisions of Section 178(1) and (3) of companies Act 2013 are not applicable to the company.

➤ AUDITORS

M/s SIDDHARTH BAKHRU AND ASSOCIATES, Chartered Accountants were appointed as Auditors of the Company in the Annual General Meeting held in the year 2019, for a term till conclusion of Sixth Annual General Meeting. The Auditors have confirmed that they are not disqualified from continuing as Auditors of the Company.

➤ AUDITORS' REPORT

There is no qualification, reservation or adverse remarks or disclaimer made by the auditors in their report.

➤ SECRETARIAL AUDIT REPORT

The requirement of obtaining a Secretarial Audit Report from the Practicing Company Secretary is not applicable to the Company.

➤ PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013.

During the year under review, there are no particulars of loans, guarantees or investments made under section 186 of the Companies Act, 2013.

➤ PARTICULARS OF CONTRACTS OR ARRANGMENTS MADE WITH THE RELATED PARTIES

There are no materially significant related party transactions, i.e., transaction material in nature, between the Company and its promoters, directors or management or their relatives etc having any potential conflict with interests of the Company at large.

There has not been any non-compliance by the Company and no penalties are imposed by any statutory authority.

➤ CHANGE IN THE NATURE OF BUSINESS

There is no change in the nature of the business of the Company during the year.

For Blastpro Technologies Private Limited



Director

For Blastpro Technologies Private Limited



Director

BLASTPRO TECHNOLOGIES PRIVATE LIMITED

CIN: U29299HR2020PTC085916

Regd. Off.: Plot No. 212, Sector-24, Faridabad, Haryana-121001

Mail: accumechsolutions.india@gmail.com

➤ AMOUNT TRANSFERED TO RESERVES

Your Directors do not propose to carry any reserve during the financial year ended March 31, 2022.

➤ DIVIDEND

In view of losses/ inadequate profits during the year and to conserve the resources of Company, the Directors of the Company do not recommend any dividend for the financial year ended March 31, 2022.

➤ MATERIAL CHANGES AND COMMITMENTS AFFECTING THE FINANCIAL POSITION OF THE COMPANY WHICH HAVE OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR OF THE COMPANY TO WHICH THE FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT.

There have been no other material changes and commitments affecting the financial position of the Company between the end of the financial year and the date of this report.

➤ CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

Since these activities do not involve any manufacturing activity, most of the information required to be provided under the provisions of Section 134(3)(m) of the Companies Act, 2013 in respect of conservation of energy and technology absorption and Foreign exchange earnings and outgo, have not been furnished considering the nature of activities undertaken by the company during the year under review.

However the information as applicable is given hereunder:

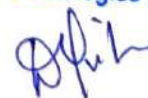
- Conservation of Energy: N.A
- Technology Absorption:
- Foreign Exchange Earnings/ Outgo:

Earnings	NIL
Outgo	NIL

➤ STATEMENT SHOWING DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY OF THE COMPANY

During the year under review, the company have not developed and implemented risk management policy.

For Blastpro Technologies Private Limited



Director

For Blastpro Technologies Private Limited



BLASTPRO TECHNOLOGIES PRIVATE LIMITED

CIN: U29299HR2020PTC085916

Regd. Off.: Plot No. 212, Sector-24, Faridabad, Haryana-121001

Mail: accumechsolutions.india@gmail.com

➤ CORPORATE SOCIAL RESPONSIBILITY

Since the Company is not falling under any criteria specified in sub-section (1) of section 135 of the Act, your Company is not required to constitute a Corporate Social Responsibility ("CSR") Committee.

➤ DIRECTORS

Your Company's Board comprises of the following Directors:

1. Mr. DIPINN SIKKA
2. Mr. JAGRITI SIKKA

➤ DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATION IN FUTURE.

No significant and material orders were passed by the regulators or courts or tribunals which affect the going concern status and future operation of the Company.

➤ DISCLOSURE OF REMUNERATION OF EMPLOYEES COVERED UNDER RULE 5(2) OF THE COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL) RULES, 2014

None of the employee of your company, who was employed throughout the financial year, was in receipt of remuneration in aggregate of sixty lakh rupees or more or if employed for the part of the financial year was in receipt of remuneration of five lakh rupees or more per month.

➤ NAMES OF THE COMPANIES WHICH HAVE BECOME OR CEASED TO BE SUBSIDIARIES, JOINT VENTURES OR ASSOCIATE COMPANIES

During the year under review, there is no Subsidiary, Joint Venture or Associate Company.

➤ DEPOSITS

The Company has not accepted any deposits under the applicable provisions of the Companies Act, 2013 and the rules framed there under.

➤ INTERNAL COMPLAINTS COMMITTEE AGAINST SEXUAL HARRASMENT

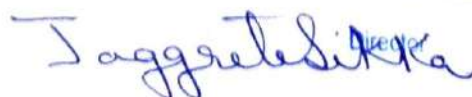
With regard to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 for the effective enforcement of the basic human right of gender equality and guarantee against sexual harassment and abuse, more particularly against sexual harassment at work places, the Company have established a permanent cell and a committee to combat sexual harassment, violence against women/men and ragging at the workplaces.

For Blastpro Technologies Private Limited

For Blastpro Technologies Private Limited



Director



BLASTPRO TECHNOLOGIES PRIVATE LIMITED

CIN: U29299HR2020PTC085916

Regd. Off.: Plot No. 212, Sector-24, Faridabad, Haryana-121001

Mail: accumechsolutions.india@gmail.com

➤ HEALTH & SAFETY

The management has identified measures for health and safety in all its operations as a key business imperative. The health initiatives have a special focus on the health of women employees. These are designed to provide an injury - free working environment for a healthy and happy workplace.

➤ VIGIL MECHANISM

The provisions regarding vigil mechanism as provided in Section 177(9) of the Companies Act, 2013 read with rules framed thereunder are not applicable on the Company.

➤ INTERNAL CONTROL SYSTEMS

The Company's internal control systems are adequate and commensurate with the nature and size of the Company and it ensures:

- Timely and accurate financial reporting in accordance with applicable accounting standards.
- Optimum utilization, efficient monitoring, timely maintenance and safety of its assets.
- Compliance with applicable laws, regulations and management policies.

➤ HUMAN RESOURCE DEVELOPMENT AND INDUSTRIAL RELATIONS

The Company is pleased to report that during the year under reporting, the industrial relations were cordial.

The Company continues to take new initiatives to further align its HR Policies to meet the growing needs of its business. People development continues to be a key focus area at Vienova. The Company organizes regular programs in the form of workshops and training sessions for both the senior and junior management.

➤ CORPORATE GOVERNANCE

The Company follows a good governance structure that specifies the distribution of rights and responsibilities among different participants in the organizations (such as the Board of Directors, managers, shareholders, creditors, auditors and other stakeholders) and specifies the rules and procedures for making decisions in corporate affairs.

The structure allows the organization to pursue its objectives together with the alignment of interests of the stakeholders.

Your Company has laid strong foundation for making Corporate Governance a way of life by constituting a Board with a balanced mix of professionals of eminence, inducting competent professionals across the organization and putting in place appropriate system, process and technology.

For Blastpro Technologies Private Limited



Director

For Blastpro Technologies Private Limited



BLASTPRO TECHNOLOGIES PRIVATE LIMITED

CIN: U29299HR2020PTC085916

Regd. Off.: Plot No. 212, Sector-24, Faridabad, Haryana-121001

Mail: accumechsolutions.india@gmail.com

ACKNOWLEDGEMENT

Your Board takes this opportunity to place on record their appreciation for the dedication and commitment of employees shown at all levels. Your Board also wishes to place on record its appreciation for the services rendered by its auditor, consultants and business partners. Your Directors' wishes to express their gratitude for the valuable support and co-operation received from the Central and State Government Authorities including Ministry of Human Resource Development and place on record its sincere thanks to all the stakeholders including Bankers, Financial Institutions, Investors, Service Providers as well as regulatory and government authorities for extending support and placing their faith and trust on the Board.

By Order of the Board
BLASTPRO TECHNOLOGIES PRIVATE LIMITED

For Blastpro Technologies Private Limited

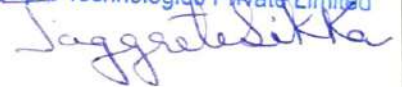


Director

DIPINN SIKKA
(Director)
DIN: 08727955

JAGRITI SIKKA
(Director)
DIN: 08727956

For Blastpro Technologies Private Limited



Director

Place: New Delhi
Date: 03/09/2022

FORM NO. MGT - 11
PROXY FORM

BLASTPRO TECHNOLOGIES PRIVATE LIMITED

CIN: U29299HR2020PTC085916

Regd. Off.: Plot No. 212, Sector-24, Faridabad, Haryana-121001

Mail: accumechsolutions.india@gmail.com

[Pursuant to the provisions of Section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies (Management and Administration) Rules, 2014]

Name of the Member(s): _____

Registered Address: _____

E-mail ID _____

Folio No. / Client ID: _____

DP ID: _____

I/We being the Member(s) of _____ equity shares of Rs. 10/- each of BLASTPRO TECHNOLOGIES PRIVATE LIMITED, hereby appoint:

1. Name: _____ E-mail Id: _____

Address: _____

Signature: _____
or failing him

2. Name: _____ E-mail Id: _____

Address: _____

Signature: _____
or failing him

3. Name: _____ E-mail Id: _____

Address: _____

Signature: _____
or failing him

4. as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 02th Annual General Meeting of the Company, to be held on Friday, 30th September 2022 at 11:00 A.M. C/O V.K. Sikka, Plot No. 212, Sector-24 Faridabad Faridabad Faridabad HR 121001.

Signed: this _____ day of _____ 2022

Signature of Member(s): _____

Signature of the Proxy holder(s): _____

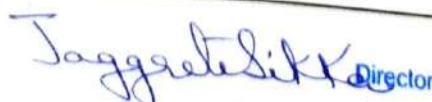
Affix
Revenue
Stamp

Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.

For Blastpro Technologies Private Limited


Director

For Blastpro Technologies Private Limited


Director

FORM NO. MGT 9
EXTRACT OF ANNUAL RETURN
As on financial year ended on 31.03.2022

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.

I. REGISTRATION & OTHER DETAILS:		
1	CIN	U29299HR2020PTC085916
2	Registration Date	19/03/2020
3	Name of the Company	BLASTPRO TECHNOLOGIES PRIVATE LIMITED
4	Category/Sub-category of the Company	Company limited by Shares Indian Non-Government company
5	Address of the Registered office & contact details	Plot No. 212, Sector-24, Faridabad, Haryana-121001
6	Whether listed company	No
7	Name, Address & contact details of the Registrar & Transfer Agent, if any.	No

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY			
(All the business activities contributing 10 % or more of the total turnover of the company shall be stated)			
S. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	Other services n.e.c	9997	100%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES					
SN	Name and address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of shares held	Applicable Section
1	-	-	-	-	-
2	-	-	-	-	-

IV. SHARE HOLDING PATTERN									
(Equity share capital breakup as percentage of total equity)									
(i) Category-wise Share Holding									
Category of Shareholders	No. of Shares held at the beginning of the year [As on 31-March- 2021]				No. of Shares held at the end of the year [As on 31-March-2022]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/ HUF		50,000	50,000	100.00%		50,000	50,000	100.00%	0.00%
b) Central Govt				0.00%				0.00%	0.00%
c) State Govt(s)				0.00%				0.00%	0.00%
d) Bodies Corp.				0.00%				0.00%	0.00%
e) Banks / FI				0.00%				0.00%	0.00%
f) Any other				0.00%				0.00%	0.00%
Sub Total (A) (1)		50,000	50,000	100.00%		50,000	50,000	100.00%	0.00%
(2) Foreign									
a) NRI Individuals				0.00%				0.00%	0.00%
b) Other Individuals				0.00%				0.00%	0.00%
c) Bodies Corp.				0.00%				0.00%	0.00%
d) Any other				0.00%				0.00%	0.00%
Sub Total (A) (2)				0.00%				0.00%	0.00%
TOTAL (A)		50,000	50,000	100.00%		50,000	50,000	100.00%	0.00%
B. Public									
1. Institutions									
a) Mutual Funds				0.00%				0.00%	0.00%
b) Banks / FI				0.00%				0.00%	0.00%
c) Central Govt				0.00%				0.00%	0.00%
d) State Govt(s)				0.00%				0.00%	0.00%
e) Venture Capital Funds				0.00%				0.00%	0.00%
f) Insurance				0.00%				0.00%	0.00%
g) FIs				0.00%				0.00%	0.00%

For Blastpro Technologies Private Limited

For Blastpro Technologies Private Limited



Director



h) Foreign Venture Capital Funds			-	0.00%			-	0.00%	0.00%
i) Others (specify)			-	0.00%			-	0.00%	0.00%
Sub-total (B)(1):-	-	-	-	0.00%	-	-	-	0.00%	0.00%
2. Non-Institutions									
a) Bodies Corp.									
i) Indian				0.00%				0.00%	0.00%
ii) Overseas			-	0.00%			-	0.00%	0.00%
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh			-	0.00%			-	0.00%	0.00%
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh			-	0.00%			-	0.00%	0.00%
c) Others (specify)									
Non Resident			-	0.00%			-	0.00%	0.00%
Overseas Corporate Bodies			-	0.00%			-	0.00%	0.00%
Foreign Nationals			-	0.00%			-	0.00%	0.00%
Clearing Members			-	0.00%			-	0.00%	0.00%
Trusts			-	0.00%			-	0.00%	0.00%
Foreign Bodies - D R			-	0.00%			-	0.00%	0.00%
Sub-total (B)(2):-	-	-	-	0.00%	-	-	-	0.00%	0.00%
Total Public (B)	-	-	-	0.00%	-	-	-	0.00%	0.00%
C. Shares held by Custodian for GDRs & ADRs			-	0.00%				0.00%	0.00%
Grand Total	-	50,000	50,000	100.00%	-	50,000	50,000	100.00%	0.00%

(ii) Shareholding of Promoter

SN	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged/ encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	DIPINN SIKKA	25,000	50.00%		25,000	50.00%		0.00%
2	JAGRITI SIKKA	25,000	50.00%		25,000	50.00%		
	TOTAL	50,000	100.00%	0	50,000	100.00%		0.00%

(iii) Change in Promoters' Shareholding (please specify, if there is no change)

SN	Particulars	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
	At the beginning of the year	04-01-2021		50,000	100.00%	50,000	100.00%
	Changes during the year				0.00%		0.00%
	At the end of the year	31-03-2022		50,000	100.00%	50,000	100.00%

(iv) Shareholding Pattern of top ten Shareholders

(Other than Directors, Promoters and Holders of GDRs and ADRs):

SN	For each of the Top 10 shareholders	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
1	Name						
	At the beginning of the year	04-01-2021			0.00%		0.00%

For Blastpro Technologies Private Limited

For Blastpro Technologies Private Limited

Dipinn Sikka

Director

Jagriti Sikka

Director

Changes during the year				0.00%		0.00%
At the end of the year	31-03-2022			0.00%		0.00%

(v) Shareholding of Directors and Key Managerial Personnel:

SN	Shareholding of each Directors and each Key Managerial Personnel	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
1	DIPINN SIKKA						
	At the beginning of the year	04-01-2021		25,000	50.00%	25,000	50.00%
	Changes during the year			-	0.00%	-	-
	At the end of the year	31-03-2022		25,000	50.00%	25,000	50.00%
1	JAGRITI SIKKA						
	At the beginning of the year	04-01-2021		25,000	50.00%	25,000	50.00%
	Changes during the year			-	0.00%	-	-
	At the end of the year	31-03-2022		25,000	50.00%	25,000	50.00%

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	-	47,477.00	-	47,477.00
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	-	47,477.00	-	47,477.00
Change in Indebtedness during the financial year				
* Addition	-	52,46,128.00	-	52,46,128.00
* Reduction	-	-	-	-
Net Change	-	52,46,128.00	-	52,46,128.00
Indebtedness at the end of the financial year				
i) Principal Amount	-	52,93,605.00	-	52,93,605.00
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	-	52,93,605.00	-	52,93,605.00

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

SN.	Particulars of Remuneration	Name of MD/WTD/ Manager		Total Amount (Rs/Lac)
		DIPINN SIKKA	JAGRITI SIKKA	
	Name	DIPINN SIKKA	JAGRITI SIKKA	
	Designation	Director	Director	
1	Gross salary			
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	-	-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	-	-	-
2	Stock Option	-	-	-
3	Sweat Equity	-	-	-
4	Commission	-	-	-
	- as % of profit	-	-	-
	- others, specify	-	-	-
5	Others, please specify	-	-	-
	Total (A)	-	-	-
	Ceiling as per the Act	-	-	-

B. Remuneration to other Directors

SN.	Particulars of Remuneration	Name of Directors		Total Amount (Rs/Lac)
1	Independent Directors			
	Fee for attending board committee			
	Commission			-
	Others, please specify			-
	Total (1)			-

For Blastpro Technologies Private Limited

Dipinn Sikka

Director

For Blastpro Technologies Private Limited

Jaggret Sikka

Director

2	Other Non-Executive Directors				
	Fee for attending board committee				-
	Commission				-
	Others, please specify				-
	Total (2)				-
	Total (B)=(1+2)				-
	Total Managerial Remuneration				-
	Overall Ceiling as per the Act				

C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD

SN.	Particulars of Remuneration	Name of Key Managerial Personnel			Total Amount (Rs/Lac)
		Name Designation	CEO	CFO	
1	Gross salary				
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961				-
	(b) Value of perquisites u/s 17(2) Income-				-
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961				-
2	Stock Option				-
3	Sweat Equity				-
4	Commission				-
	- as % of profit				-
	- others, specify				-
5	Others, please specify				-
	Total				-

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty					
Punishment					
Compounding					
B. DIRECTORS					
Penalty					
Punishment					
Compounding					
C. OTHER OFFICERS IN DEFAULT					
Penalty					
Punishment					
Compounding					

For & on Behalf of Board
BLASTPRO TECHNOLOGIES PRIVATE LIMITED

DIPINN SIKKA
(Director)
DIN: 08727955

JAGRITI SIKKA
(Director)
DIN: 08727956

For Blastpro Technologies Private Limited

Dipinn

Director

For Blastpro Technologies Private Limited

Jagriti Sikka

Director