



“Annexure A” to the Independent Auditors' Report

Referred to in paragraph 1 under the heading ‘Report on Other Legal & Regulatory Requirement’ Our Report of even date to the members of **ACTIVE WORKMEN INDIA PRIVATE LIMITED** (“the Company”) on the accounts of the company for the year ended 31st March, 2022.

On the basis of such checks as we considered appropriate and according to the information and explanations given to us during the course of our audit, we report that:

1. There were no Fixed Assets ,so this clause is not applicable on the company hence not commented upon..
2. The Company is in service sector of business so this clause is not applicable on the company hence not commented upon.
3. The company has not granted any loans, secured or unsecured to companies, firms or other parties covered in the register maintained under section 189 of the Act. Accordingly, the provisions of clause 3 (iii) (a) to (C) of the Order are not applicable to the Company and hence not commented upon.
4. In our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 185 and 186 of the Companies Act, 2013 In respect of loans, investments, guarantees, and security.
5. The Company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2015 with regard to the deposits accepted from the public are not applicable.
6. As informed to us, the maintenance of Cost Records has not been specified by the Central Government under sub-section (1) of Section 148 of the Act, in respect of the activities carried on by the company.
7. (a) According to information and explanation given to us and on the basis of our examination of the books of account, and records, the outstanding undisputed statutory dues as at March 31, 2022 for a period of more than six months from the date on when they become payable are as per **Annexure 1** to this report



Anand Ashram Complex, Rampur Garden ,Bareilly
H-12, Mo Durga Prasad Bisalpur, Pilibhit-262201

✉: guptashubham0905@gmail.com , ☎: +0581-2423519, +91-8791870377



- (b) According to the information and explanation given to us, there are no dues of income tax, sales tax, service tax, duty of customs, duty of excise, value added tax outstanding on account of any dispute.
8. There is no transaction which is not recorded in the books of account but surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.
9. (a) In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of loans or other borrowings or in the payment of interest thereon to any lender.
- (b) The company is not declared willful defaulter by any bank or financial institution or other Lender.
- (c) The Company has no term loan, this point is not applicable
- (d) The Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.
10. (a) Based upon the audit procedures performed and the information and explanations given by the management, the company has not raised moneys by way of initial public offer or further public offer including debt instruments and term Loans.
- (b) Based upon the audit procedures performed and the information and explanations given by the management, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, the provisions of clause 3 (x) of the Order are not applicable to the Company and hence not commented upon.
11. (a) There is no fraud by the company or any fraud on the Company has been noticed or reported during the year.
- (b) No report under sub-Section (12) of Section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules 2014 with the Central Government.
12. In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 3 (xii) of the Order are not applicable to the Company.
13. In our opinion, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.
14. There is internal audit system commensurate with the size and nature of its business.

Anand Ashram Complex, Rampur Garden ,Bareilly
H-12, Mo Durga Prasad Bisalpur, Pilibhit-262201

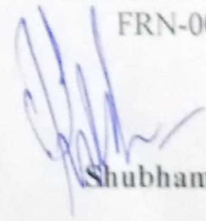
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15. Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of clause 3 (xv) of the Order are not applicable to the Company and hence not commented upon.
16. In our opinion, the company is not required to be registered under section 45 1A of the Reserve Bank of India Act, 1934 and accordingly, the provisions of clause 3 (xvi) of the Order are not applicable to the Company and hence not commented upon.
17. According to the record ,the Company is in working conditions for so many years therefore the profit & Loss A/c does not disclose the cash losses.
18. There has not been any resignation given by the statutory auditors during the year.
19. On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, the auditor's knowledge of the Board of Directors and management plans, the auditor is of the opinion that no material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.
20. The company is not required to transferred any amount to a Fund specified in Schedule VII to the Companies Act within a period of six months of the expiry of the financial year in compliance with second proviso to sub-section (5) of section 135 of the said Act. Accordingly, this point is not applicable.
21. This point is not applicable being this company is preparing standalone Financial Statement.



For P. Tandon & Co.
Chartered Accountants
FRN-003241C



Shubham Gupta
Partner
MRN-431638

UDIN- 22431638BFZWIA7375

Place: Bareilly

Date: 25th October , 2022

Anand Ashram Complex, Rampur Garden ,Bareilly
H-12, Mo Durga Prasad Bisalpur, Pilibhit-262201

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Annexure 1

| S.No | Nature of Statutory Liability | Amount outstanding for more than six month upto end of Financial Year |
|------|-------------------------------|---|
| 1 | GST Payable | Rs. 15,37,759 /- |



ACTIVE WORKMEN INDIA PRIVATE LIMITED
 CIN - U74999UR2019PTC009428
 218-219 Swastik Enclave, Salvation Army Road Bareilly Bareilly UP 243001 IN
Balance Sheet as at 31st March 2022

| Particulars | Notes No. | 31-Mar-22 Rs. | 31-Mar-21 ₹ |
|--|-----------|-------------------|-------------------|
| EQUITY AND LIABILITIES | | | |
| Shareholders' funds | | | |
| Share Capital | | | |
| Reserves and Surplus | 3 | 100,000 | 100,000 |
| | 4 | 7,362,319 | 4,590,544 |
| | | 7,462,319 | 4,690,544 |
| Non-current liabilities | | | |
| Long-Term Borrowings | 5 | 3,234,487 | 498,528 |
| | | 3,234,487 | 498,528 |
| Current Liabilities | | | |
| Trade Payable | | | |
| Current Provisions | 6 | 1,813,168 | 5,874,342 |
| Other Current Liabilities | 7 | 1,229,512 | 847,876 |
| | 8 | 18,421,003 | 19,326,282 |
| | | 21,463,683 | 26,048,500 |
| TOTAL | | 32,160,488 | 31,237,572 |
| ASSETS | | | |
| Non-Current Assets | | | |
| Long Term Investment | 9 | 1,565,890 | - |
| | | 1,565,890 | - |
| Current Assets | | | |
| Cash and Bank Balances | 10 | 5,109,442 | 7,700,348 |
| Sundry Receivables | 11 | 19,918,584 | 18,390,691 |
| Other Current Assets | 12 | 5,566,572 | 5,146,533 |
| | | 30,594,598 | 31,237,572 |
| | | 32,160,488 | 31,237,572.00 |
| Accompanying notes are an intergral part of the financial statements | | 1 & 2 | |

In terms of our report attached
For P. Tandon & Co
 Chartered Accountants
 Firm registration number: 003241C



Shubham Gupta
 Partner
 Membership No. 431638
 UDIN-22431638BFZWIA7375
 Bareilly
 Date: 25-Oct-2022

For and on behalf of board of directors of
ACTIVE WORKMEN INDIA PRIVATE LIMITED

Tarun
TARUN SHARMA
 Director
 DIN - 08339065

Bareilly
 Date: 25-Oct-2022

Rshams
RINKU KUMAR SHANKHDHAR
 Director
 DIN-09304040

Bareilly
 Date: 25-Oct-2022

1. Corporate Information

ACTIVE WORKMEN INDIA PRIVATE LIMITED (the 'Company') is private limited company domiciled in India and incorporated on 22nd January, 2019 under the provisions of the Companies Act, 2013. The company is primarily engaged in the Manpower Supply Services.

2. Significant accounting policies

2.1 Basis of preparation

The financial statements of the Company have been prepared in accordance with generally accepted accounting principles in India (Indian GAAP). These financial statements have been prepared to comply in all material respects with the Accounting Standards notified by Companies (Accounting Standards) Rules, 2006, (as amended) and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared under the historical cost convention on an accrual basis and going concern basis. The accounting policies have been consistently applied by the company are consistent with those used in the previous year.

2.2 Use of estimates

The preparation of financial statements in conformity with Indian GAAP requires judgments, estimates and assumptions to be made that affect the reported amount of assets and liabilities, disclosure of contingent liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognised in the period in which the results are known/materialized.

2.3 Fixed assets

2.3.1 amounts added on revaluation, less accumulated depreciation and impairment loss, if any. The Cost of Tangible assets comprises its purchase price, freight, duties, taxes and other expenses directly attributable to bringing the assets to its working condition for its intended use.

2.3.2 Subsequent expenditure related to an item of fixed asset is added to its book value only if it increases the future benefits from the existing asset beyond its previously assessed standard of performance. All other expenses on existing fixed assets, including day-to-day repair and maintenance expenditure and cost of replacing parts, are charged to the statement of profit and loss for the period during which such expenses are incurred.

2.3.3 Gains or losses arising from the derecognition of fixed assets are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognized in the Statement of Profit and Loss.

2.4 Depreciation

Depreciation on the fixed assets is provided to the extent of depreciable amount on Written down Value (WDV) Method. Depreciation is provided based on the useful life of the assets as prescribed in Schedule II to Companies Act, 2013 as per. The residual value shall not be higher than that prescribed in Part C of Second Schedule.

2.5 Borrowing cost

Borrowing costs that are attributable to the acquisition, construction or production of qualifying assets, which are assets that necessarily take a substantial period of time to get ready for their intended use, are added to the cost of those assets, until such time as the assets are substantially ready for their intended use or sale. All other borrowing costs are recognized in Statement of Profit and Loss in the period in which they are incurred.

2.6 Inventories

Inventories are stated at lower of cost (on FIFO basis) and net realisable value. The cost of finished goods comprises raw materials and other directly related cost.

2.7 Revenue recognition

2.7.1

Sale of goods: Sales are recognized when the products are dispatched to customers, all substantial risks and rewards of ownership in the goods are transferred to the buyer as per the terms of the contract and the collection of the resulting receivable is reasonably expected. Sales are recognized net of trade discounts, rebates, sales taxes and excise duties.

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2.7.2

Income from Services: In contracts involving the rendering of services, revenue is measured when it is reasonably certain that the ultimate collection will be made.

Reimbursement Receipts: Any reimbursement receipts are not income / expenses of the company but are recognised as income / expenses in financial statements in correspondance to other tax laws like GST / EPF / ESI etc.

2.7.3

Other income: Income in respect of interest, bad debts recovered, insurance/other claims etc. is recognized only when it is reasonably certain that the ultimate collection will be made.

2.8 Foreign currency transactions and translation

2.8.1

Initial Recognition: On initial recognition, all foreign currency transactions are recorded by applying to the foreign currency amount the actual exchange rate between the reporting currency and the foreign currency at the date of the transaction i.e. the date of bill of entry for imports made and date on which invoice is booked in other cases.

2.8.2

Subsequent Recognition: As at the reporting date, foreign currency monetary items outstanding at the date of the balance sheet are re-stated at the rate prevailing on that date. The resulting exchange differences, if any on the settlement or re-statement of these assets/liabilities are recognized in the profit and loss account except in case of liabilities, where they relate to acquisition of fixed assets, in which case they are adjusted to the carrying cost of such assets.

2.9 Leases

Lease arrangements where the risks and rewards incidental to ownership of an asset substantially vest with the lessor are recognised as operating leases. Lease rentals under operating leases are recognised in the Statement of Profit and Loss on a straight line basis over the lease term.

2.10. Employee Benefits

2.10.1.

Short-term employee benefits: These are recognised as an expense at the undiscounted amount in the statement of profit and loss in which the related service is rendered. These benefits includes salaries, bonus, leave travel allowance and performance incentives.

2.10.1.

EPF / ESI / other Contractual Employee Benefits Reimbursements: EPF / ESI contribution received from recipient of service for manpower supplied to recipient and paid on behalf of them is neither income nor expenses of the company.

2.11. Current and deferred tax

2.11.1.

Current tax is measured at the amount expected to be paid to the tax authorities in accordance with the provisions of the Income Tax Act, 1961

2.11.2.

Deferred tax is recognized on timing differences, being the differences between the taxable income and the accounting income that originate in one period and are capable of reversal in one or more subsequent periods.

2.11.3.

Deferred tax assets and liabilities are measured using the tax rates and tax laws that have been enacted or substantively enacted by the Balance Sheet date. At each Balance Sheet date, the company reassesses unrecognized deferred tax assets, if any.

2.12. Provisions and Contingent Liabilities

The company recognises a provision when there is a present obligation as a result of a past event and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and there is a reliable estimate of the amount of the obligation. Provisions are measured at the best estimate of the expenditure required to settle the present obligation at the Balance sheet date and are not discounted to its present value. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. Where there is a possible obligation or a present obligation that the likelihood of outflow of resources is remote, no provision or disclosure is made.

2.13. Cash and Cash Equivalents

In the cash flow statement, cash and cash equivalents include cash in hand, foreign currency in hand & bank balances with current accounts & deposit accounts. The cash flow statement has been prepared under the indirect method set out in AS-3 prescribed in Companies (Accounting Standards) Rules, 2006.

2.14. Earning Per Share

In determining earnings per share, the company considers the net profit after tax and includes the post tax effect of any extra ordinary /exceptional item. Basic earning per share is computed using the weighted average number of equity shares outstanding during the year. Diluted earning per share is computed using the weighted average number of equity shares outstanding during the year and dilutive equity equivalent shares outstanding at the year end, except where the results would be anti dilutive.

2.15. Going Concern Accounting Concepts

The enterprise is normally viewed as a going concern, that is, as continuing in operation for the foreseeable future. It is assumed that the enterprise has neither the intention nor the necessity of liquidation or of curtailing materially the scale of the operations.

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Registered Accountants
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ACTIVE WORKMEN INDIA PRIVATE LIMITED

CIN -U74999UR2019PTC009428

B1-6/01, METROPOLIS CITY RUDRAPUR Udham Singh Nagar UR 263153 IN

Notes to financial statements for the year ended 31st March 2022

The previous year figures have been regrouped / reclassified, wherever necessary to conform to the current year presentation.

Note 3: Share capital

| Particulars | 31.03.2022 | 31.03.2021 |
|---|------------------|------------------|
| | ₹ | ₹ |
| i. Authorised shares | | |
| (a) 1,00,000 equity shares of Rs. 10/- each | 1,000,000 | 1,000,000 |
| Total Authorised Share Capital | 1,000,000 | 1,000,000 |
| ii. Issued, subscribed and fully paid-up shares | | |
| (a) 10,000 equity shares of Rs. 10/- each | 100,000 | 100,000 |
| Total issued, subscribed and fully paid-up share capital | 100,000 | 100,000 |

Notes:**3.1 Reconciliation of the shares outstanding at the beginning and at the end of the reporting period**

| Equity shares | 31.03.2022 | | 31.03.2021 | |
|---|---------------|----------------|---------------|----------------|
| | No. of shares | ₹ | No. of shares | ₹ |
| At the beginning of the period | 10,000 | 100,000 | - | - |
| Add : Shares Issued during the period | - | - | 10,000 | 100,000 |
| Outstanding at the end of the period | 10,000 | 100,000 | 10,000 | 100,000 |

3.3 Details of shareholders holding more than 5% shares in the company

| Name of Shareholder | 31.03.2022 | | 31.03.2021 | |
|---------------------|---------------|----------------|---------------|----------------|
| | Equity shares | % | Equity shares | % |
| Tarun Sharma | 6,000 | 60.00% | 6,000 | 60.00% |
| Deepanshu Sharma | - | 0.00% | 4,000 | 40.00% |
| Rinku Shankhdhar | 4,000 | 40.00% | - | 0.00% |
| Total | 10,000 | 100.00% | 10,000 | 100.00% |

3.4 Details of shares held by promoters at the end of the year**a) For Fully paid Equity Shares of Rs 10 /-**

| Promoter Name | No of Shares | % of Total Shares | % Change during the year |
|------------------|--------------|-------------------|--------------------------|
| Tarun Sharma | 6,000 | 60.00% | - |
| Rinku Shankhdhar | 4,000 | 40.00% | 40% |

3.5 Terms/rights attached to shares

(a) **Equity Shares** : The company has only one class of equity shares having a par value of Rs. 10 per share. Each holder of equity shares is entitled to one vote per share. In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

Note 4: Reserve and surplus

| Particulars | 31.03.2022 | 31.03.2021 |
|--|------------------|------------------|
| | ₹ | ₹ |
| i Surplus in statement of profit and loss: | 4,590,544 | 1,966,547 |
| Balance as per last account | 2,771,775 | 2,623,997 |
| Add: Profit / (Loss) for the year | 7,362,319 | 4,590,544 |
| Net surplus in the statement of profit and loss | 7,362,319 | 4,590,544 |



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Note 5: Long-term borrowings

| Particulars | 31.03.2022 ₹ | 31.03.2021 ₹ |
|---|------------------|-----------------|
| i. Long Term Borrowings from related parties | | |
| Unsecured Loans: | 3,234,487 | 498,528 |
| Total | 3,234,487 | 498,528 |

Note: Interest free Unsecured loan was taken from director /relative of director / body corporates in which directors are interested. The Company has taken declaration from directors to the effect that amount given to company by directors and relatives of directors are not out of borrowed funds.

Note 6: Trade Payables

| Particulars | 31.03.2022 ₹ | 31.03.2021 ₹ |
|---|------------------|------------------|
| 1 Trade Payable to Micro Small & Medium Enterprises: | - | - |
| 2 Others | | |
| Considered Good and repayable within 6 months | 1,813,168 | 5,874,342 |
| | 1,813,168 | 5,874,342 |

Notes:

6.1 According to the records available with the Company, there were no dues payable to entities that are classified as Micro and Small Enterprises under the Micro, Small and Medium Enterprises Development Act, 2006 during the period. This has been relied upon by the auditors. Hence disclosures, if any, relating to amounts unpaid as at the period end together with the interest paid / payable as required under the said Act have not been given.

6.2 Trade Payables are subject to confirmation, reconciliation and consequential adjustments thereof, if any.

Note 7: Current Provisions

| Particulars | 31.03.2022 ₹ | 31.03.2021 ₹ |
|------------------------------|------------------|-----------------|
| i. Provision for Audit Fee | 180,000 | 90,000 |
| ii. Provision for Income Tax | 1,049,512 | 757,876 |
| | 1,229,512 | 847,876 |

Note 8: Other Current Liabilities

| Particulars | 31.03.2022 ₹ | 31.03.2021 ₹ |
|-------------------|-------------------|-------------------|
| i EPF Payable | 2,096,362 | 2,919,094 |
| ii ESI Payable | 427,750 | 533,533 |
| iii GST Payable | 5,212,259 | 5,360,077 |
| iv Salary Payable | 10,684,632 | 10,513,578 |
| | 18,421,003 | 19,326,282 |

Note 9: Non Current Assets

| Particulars | 31.03.2022 ₹ | 31.03.2021 ₹ |
|----------------------------|------------------|-----------------|
| i Fixed Deposits | 1,500,000 | - |
| ii Interest Accrued on FDR | 65,890 | - |
| | 1,565,890 | - |

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Note 10: Cash and bank balances

| Particulars | 31.03.2022 ₹ | 31.03.2021 ₹ |
|--|------------------|------------------|
| i Balances with banks (a) in current accounts | 3,163,460 | 7,517,521 |
| ii Cash in Hand (as certified by management) | 1,945,982 | 182,827 |
| | <u>5,109,442</u> | <u>7,700,348</u> |

Note 11: Sundry Receivables

| Particulars | 31.03.2022 ₹ | 31.03.2021 ₹ |
|--|-------------------|-------------------|
| i Trade Receivables for more than 180 days | - | - |
| ii Trade Receivables -others | 19,918,584 | 18,390,691 |
| | <u>19,918,584</u> | <u>18,390,691</u> |

Note 12: Other Current Assets

| Particulars | 31.03.2022 ₹ | 31.03.2021 ₹ |
|------------------------------------|------------------|------------------|
| i Balance with Revenue Authorities | 5,566,572 | 5,146,533 |
| | <u>5,566,572</u> | <u>5,146,533</u> |

Note 13: Revenue from Operations

| Particulars | 31.03.2022 ₹ | 31.03.2021 ₹ |
|---|------------------|------------------|
| i. Service Charges from Manpower Supply | 9,290,318 | 7,439,660 |
| Less: | | |
| i. Sale Return | - | (22,356) |
| ii. Other Deductions | - | (301,148) |
| | <u>9,290,318</u> | <u>7,116,156</u> |

Note 14: Other Income

| Particulars | 31.03.2022 ₹ | 31.03.2021 ₹ |
|---|--------------------|--------------------|
| i. Interest Income | 223,361 | 152,130 |
| ii. Reimbursement Receipts -ESI / EPF/ SALARY | 184,113,998 | 162,543,150 |
| | <u>184,337,359</u> | <u>162,695,280</u> |

Note 15: Cost of Service

| Particulars | 31.03.2022 ₹ | 31.03.2021 ₹ |
|--|--------------------|--------------------|
| i. Salary & Wages of Third Party | 152,758,570 | 137,185,928 |
| ii. EPF / ESI on behalf of Third Party | 29,516,499 | 22,590,687 |
| Cost of Services Sold | <u>182,275,069</u> | <u>159,776,615</u> |

Note 16: Finance Cost

| Particulars | 31.03.2022 ₹ | 31.03.2021 ₹ |
|-----------------|-----------------|-----------------|
| i. Bank Charges | 2,375 | 2,342 |
| | <u>2,375</u> | <u>2,342</u> |

Note 17: Employee Benefit Expenses

| Particulars | 31.03.2022 ₹ | 31.03.2021 ₹ |
|----------------------------|------------------|------------------|
| i. Staff Salary Expenses | 1,903,792 | 3,012,450 |
| ii. Staff Welfare Expenses | 2,200,716 | 541,975 |
| | <u>4,104,508</u> | <u>3,554,425</u> |



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| 18: Other Expenses | | 31.03.2022 | 31.03.2021 |
|----------------------------------|--|------------------|------------------|
| Particulars | | Rs. | ₹ |
| i. Audit Fee | | 90,000 | 90,000 |
| ii. Epf Admin Charges | | 501,577 | 403,305 |
| iii. Miscellaneous Exp | | 351,226 | 920,445 |
| iv. Office & Repairing Exp | | 239,222 | 84,745 |
| v. Other General Exp | | 257,297 | 259,944 |
| vi. Printing & Stationery Exp. | | 952,697 | 22,900 |
| vii. Punch Card Issue | | - | 10,087 |
| viii. Tds Written Off | | - | 1,245,874 |
| ix. Vehicle Repair & Maintenance | | - | 3,906 |
| x. Gst / EPF Penalty & Late Fee | | 205,399 | 44,956 |
| xi. Round Off | | (10) | 18 |
| xiii. Electricity Expenses | | 57,557 | |
| xiii. Professional Expenses | | 64,798 | |
| xiv. Store & Consumable Expenses | | 115,050 | |
| xv. Director Remuneration | | 440,000 | |
| | | <u>3,274,813</u> | <u>3,086,182</u> |

Payment to Auditor:

| | | |
|---------------|--------|--------|
| a) As Auditor | 90,000 | 90,000 |
|---------------|--------|--------|

Note 19: Earning per share (EPS)

| Particulars | 31.03.2022 | 31.03.2021 |
|---|------------|------------|
| | Rs. | ₹ |
| i. Profit after tax as per statement of profit & loss | 2,771,775 | 2,623,997 |
| ii. Weighted average number of shares outstanding (Nos.) | 10,000 | 10,000 |
| iii. Basic and diluted earning per share in rupees (Rs.) (face value per share Rs. 10 per share) | 277.18 | 262.40 |

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Note No- 20- Related Party Transactions

As per Accounting Standard AS-18 "Related Party Disclosures", the Company's related parties and transactions with them are disclosed below:

a. List of related parties where control exists and related parties with whom transactions have taken place and relationships:

| Name of the Related Party | Relationship |
|-------------------------------------|------------------|
| Tarun Sharma | Director |
| Rinku kumar Shankhdhar | Director |
| Rudraksh Associates | Associate Entity |
| Rudrani Global Autospring Pvt. Ltd. | Associate Entity |

Note: Related parties have been identified by the Management of the company.

b. Related party transactions

The following table provides the total amount of transaction that have been entered into with related parties for the relevant financial year:

(All amount in ₹)

| Nature of Transactions | Director Remuneration | Repayment of Unsecured Loan | Unsecured Loan Accepted |
|-------------------------------------|-----------------------|-----------------------------|----------------------------|
| Rudrani Global Autospring Pvt. Ltd. | | ₹ 2,238,269 ₹ 3,951,472 | ₹ 4,769,330 ₹ 2,450,000 |
| Rinku kumar Shankhdhar | ₹ 440,000 | - | - |
| Tarun Sharma | - | ₹ 50,171 | ₹ 255,069 |

Note: Figures in italic are of previous year.

b. Related party transactions

The following table provides the balance of related party transaction as on 31.03.2022 :

(All amount in ₹)

| Nature of Transactions | Sundry Creditors | Outstanding Unsecured Loan |
|-------------------------------------|------------------------|----------------------------|
| Rudraksh Associates | 1,627,767 5,781,744 | - |
| Rudrani Global Autospring Pvt. Ltd. | - | 3,029,589 498,528 |
| Tarun Sharma | - | 204,898 |

Note: Figures in italic are of previous year.

Note No- 20- Ratio Analysis

| S.No | Particulars | Amount | Ratio | Remarks |
|-------|---------------------------------|----------------------------------|-------|---------|
| i. | Current Ratio | 30594597.83/21463682.6782 | 1.43 | |
| | | 31237572/26048500 | 1.20 | ----- |
| ii. | Debt Equity Ratio | NA | NA | ----- |
| | | NA | NA | ----- |
| iii. | Debt -Service Coverage Ratio | NA | NA | ----- |
| | | NA | NA | ----- |
| iv. | Return on Equity Ratio | 2771774.66180001/100000 | 27.72 | |
| | | 2623996.94/100000 | 26.24 | ----- |
| v. | Inventory Turnover Ratio | NA | NA | |
| | | NA | NA | |
| vi. | Trade Receivable Turnover Ratio | 193627677.05/19154637.515 | 2.53 | |
| | | 169811436.46/9195345.5 | 4.62 | |
| vii. | Trade Payable Turnover Ratio | 182275069/3843755.1 | 11.86 | |
| | | 159776615/2937171 | 13.60 | ----- |
| viii. | Net Capital Turnover Ratio | 193627677.05/7462318.60180001 | 25.95 | |
| | | 169811436.46/4690543.94 | 36.20 | ----- |
| ix. | Net Profit Ratio | 2771774.66180001/193627677.05 | 0.01 | |
| | | 2623996.94/169811436.46 | 0.02 | ----- |
| x. | Return on Capital Employed | 2771774.66180001/7462318.6018000 | 0.37 | |
| | | 2623996.94/4690543.94 | 0.56 | ----- |
| xi. | Return on Investment | 2771774.66180001/7462318.6018000 | 0.37 | |
| | | 2623996.94/4690543.94 | 0.56 | ----- |

Note No- 19- Figures of previous years are being rearranged or re-grouped as per current year classification.

Note No- 20- There were no Foreign Exchange Transactions during the year.

In terms of our report attached
For P. Tandon & Co
Chartered Accountants
FRN: 003241C

Shubham Gupta
Partner
Membership No. 431638
UDIN-22431638BFZWA7375
Bareilly
Date: 25-Oct-2022

For and on behalf of board of directors of
ACTIVE WORKMEN INDIA PRIVATE LIMITED

TARUN SHARMA
Director
DIN - 08339065

Bareilly
Date: 25-Oct-2022

RINKU KUMAR SHANKHDHAR
Director
DIN-09304040

Bareilly
Date: 25-Oct-2022

