

SHREE GANESH LABOUR SUPPLIERS

PLOT NO-24,BALKRISHNA NAGAR, SHIVNERYCOLONY,GARKHEDA,AURANGABAD.

AURANGABAD

BALANCE SHEET

AS ON 31st March 2021

LIABILITIES	Rs.	ASSETS	Rs.
<u>Capital Account</u>		<u>Fixed Assets</u>	5781335.20
Mr.Prakash Janardhan Bhawar		(Schedule B)	
Opening Balance	4756962.32		
Add:Net Profit as per Profit and Loss A/c	1481778.00	<u>Current Assets</u>	
Interest on I.T.Refund	0.00	<u>Loan & Advances</u>	1136411.00
Total	6238740.32	<u>Investment & Deposits</u>	18584.00
Less:Drawings	375500.32	Lic paid	18584.00
Income Tax	0.00		
Housing Loan Interest	575075.00		
School fees	0.00		
	5288165.00	<u>Sundry Debtors</u>	11418381.84
<u>Secured Loan</u>	4837461.50	Endurance Tech pvt	9728141.65
Subham Housing finance pvt ltc	2474921.50	Girnar Gear Pvt Ltd	1127855.3
DCB Housing loan	2362540.00	Abhivrudhi engineering	11055.06
	0.00	Vinusons enterprises	10962.48
<u>Unsecured loan</u>	3409808.34	Sanjay Techno pvt ltd	540367.35
ICICI C.C,	2504856.34		
Janardhan Bhavar	231211.00	<u>Deposites</u>	
Shir enterprises	74491.00	Endurance Technology	701438.00
Rameshwar Rathod	119250.00	<u>Current Assets</u>	
Satish kumar	480000.00	Tds Deduction	1189966.00
<u>Provision</u>		2017-2018	212913
As per Schudule A	8502430.82	2018-2019	202756
		2019-2020	402028
		2020--2021	372269
		<u>Cash and Bank Balances</u>	1791749.62
		Cash in Hand	1192171.92
		Indian Overseas Bank	581575.82
		State Bank of India	18001.88
TOTAL	22037865.66	TOTAL	22037865.66

Place : Aurangabad

0.00

Date 25/03/2021

For Shree Ganesh Labour Supplier

0.00

Prakash J. Bhavar

Proprietor

SHREE GANESH LABOUR SUPPLIERS

PLOT NO-24,BALKRISHNA NAGAR, SHIVNERYCOLONY,GARKHEDA,AURANGABAD.
AURANGABAD

TRADING ACCOUNT

For the period from 1st April 2020 to 31st March 2021

Particulars	Rs.	Particulars	Rs.
<u>To Direct Expenses</u>		<u>By Sales</u>	
Salary 36125656.00	40163402.00	Labour Charges	46449534.21
Pf Esic paid by Employer 4037746.00			
To Gross Profit	6286132.21		
	46449534.21		46449534.21

Date 25/03/2021

For Shree Ganesh Labour Supplier

Place : Aurangabad

0.00

Prakash J. Bhavar
Proprietor

SHREE GANESH LABOUR SUPPLIERS
PLOT NO-24,BALKRISHNA NAGAR, SHIVNERYCOLONY,GARKHEDA,AURANGABAD.
AURANGABAD

PROFIT AND LOSS ACCOUNT

For the period from 1st April 2020 to 31st March 2021

Particulars	Rs.	Particulars	Rs.
		By Gross Profit b/d	6286132.21
To Account Writing Charges	36000.00		
To Bank charge	4143.19		
To Bonus Paid to Employees	1025447.00		
To Conveyance to labour	75110.00		
To Depreciation	40757.00		
To Electrical expenses	47251.00		
To Festival expensers	452158.00		
To Gst late fees	12550.00		
To Gst consultancy fees	24000.00		
To Incentives to labour	1125440.00		
To Lunch and dinner to labour	175445.00		
To Misc.Expenses	461032.02		
To Office rent paid	108000.00		
To Petrol expenses	104258.00		
To Pf esic consultancy fees	24000.00		
To Printing and stationery expenses	12758.00		
To Repair and maintnace	28424.00		
To Tea & Bus Deduction	1002471.00		
To Mobile expenses	45110.00		
To Net Profit carried to Balance Sheet	1481778.00		
TOTAL	6286132.21	TOTAL	6286132.21

Date 25/03/2021

For Shree Ganesh Labour Supplier

0.00

Place : Aurangabad

Prakash J. Bhavar
Proprietor

Schedule A: Provision 2020-2021

Particulars	Amount
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ESIC Payable	290779.00
PF Payable	1185951.00
LWF Payable	50428.00
PT Payable	1689817.60
Salary Payable	839875.96
Gst Payable	3798679.76
Service Tax Payable	646899.50
Total	8502430.82

**Depreciation
Schedule B**

Description	Rate	WDV as on 1-4-2020	Additional Fixed Assets during the year	Depreciation	WDV as on 31-3-2021
Furniture	10%	27802.03	0.00	2780.00	25022.03
Computer	40%	198.68	0.00	79.00	119.68
Cleaning Machine	15%	33707.59	0.00	5056.00	28651.59
Motor Car	15%	192266.98	0.00	28840.00	163426.98
Motor Cycle	15%	25666.09	0.00	3849.00	21817.09
Printer	15%	391.83	0.00	153.00	238.83
House construction	0%	2542059.00	0.00	0.00	2542059.00
Flat purchase	0%	3000000.00	0.00	0.00	3000000.00
Total		5822092.20	0.00	40757.00	5781335.20

Assets put to use

3. Notes on Accounts & Significant Accounting policies

A) Notes on Accounts

1. Closing balances of banks, loans, advances, debtors, creditors, etc. have been taken as certified by the proprietor and are subject to confirmation.
2. Some travelling expenses, shop expenses etc. are not supported by vouchers

B) Significant Accounting policies

1. General

The responsibility of these financial statements is of the proprietor and auditor's responsibility is only to express an opinion based on the financial statements and books and records. Accounting policies not specifically referred to are consistent and in consonance with generally accepted accounting principles & practices in this line of business. The accounts are prepared for complying the provisions of Income Tax Act, 1961. While preparing the accounts, the Accounting Standards as specified in Section 145 of the Income Tax Act, 1961 are complied with. However, the Accounting Standard as prescribed by The Institute Of Chartered Accountants of India, are complied with to the extent suitable to the nature of the business.

2. Specific purpose Financial Statements

The financial statements cannot be classified as "General Purpose" financial statements as the same are prepared for "Tax Audit" purpose U/S 44AB of Income Tax Act, 1961, therefore these are specific purpose financial statements

STATEMENT REGARDING ACCOUNTING STANDARDS

AS 1) Disclosure of Accounting Policies	
a) Method of Accounting :	Mercantile System
b) Valuation of Inventories	At cost or market price whichever is lower
c) Valuation of fixed assets	Fixed assets valued at cost less depreciation
d) Depreciation Accounting	Depreciation is provided by reducing balance method
e) Valuation of investments	Investments are valued at cost price
f) Fundamental Accounting Assumptions	Going concern, consistency, accrual system are followed
AS 2) Valuation of Inventories	At cost or market price whichever is lower
AS 3) Cash Flow Statements	Not Applicable
AS 4) Contingencies and events occurring after Balance Sheet Date	Nil
AS 5) Net Profit or Loss, Prior period expenses and extra ordinary items and change in accounting policies	No change in Accounting Policy No extraordinary item of income or expense
AS 6) Depreciation Accounting	Depreciation is provided by reducing balance method
AS 7) Accounting for Construction Contracts	Not Applicable
AS 9) Revenue Recognition	Revenue is recognised only when all significant risk and reward of ownership are transferred
AS 10) Accounting for fixed assets	Fixed assets are valued at cost less depreciation
AS 11) Accounting for effects of changes in Foreign Exchange Rates	Not Applicable
AS 12) Accounting for Government Grants	Not Applicable
AS 13) Accounting for Investments	Investments are valued at cost price
AS 14) Accounting for Amalgamation	Not Applicable
AS 15) Accounting for retirement benefits in the financial statement of employer	Not Applicable
AS 16) Accounting for borrowing costs	Not Applicable
AS 17) Segment Reporting	Not Applicable
AS 18) Related Party Disclosures	Not Applicable
as 19) Leases	Not Applicable
AS 20) Earning Per Share	Not Applicable
AS 21) Consolidated Financial Statements	Not Applicable
AS 22) Accounting for taxes on income	Not Applicable
AS 23) Accounting for Investments in Associates in Consolidated Financial Statements	Not Applicable
AS 24) Discontinuing Operations	Not Applicable
AS 25) Interim Financial Reporting	Not Applicable
AS 26) Intangible Assets	Not Applicable
AS 27) Financial Reporting of interests in Joint Ventures	Not Applicable
AS 28) Impairment Of Assets	Not Applicable
AS 29) Provisions, Contingents Liabilities And	

Contingents Assets

0

Not Applicable

0

Sd/-

Prakash J. Bhavar
Proprietor

Place : Aurangabad

0

STATEMENT OF TOTAL INCOME & TAX

SHREE GANESH LABOUR SUPPLIERS

Prop.Prakash Janardhan Bhavar

Plot No 24 Balkrishna Nagar Shivneri colony Garkheda Aurangabad-431003

BALANCE SHEET

DATE OF BIRTH :03/06/1981 STATUS:Individual

PAN NO.:ANQPB4741C Ward 2(3)

ASSESSMENT YEAR:2021-2022 FINANCIAL YEAR:2020-2021

1 INCOME FROM BUSINESS

Profit As Per Profit and Loss Account 1481778.00

Total 1481778.00

2 INCOME FROM OTHER SOURCES

Less: Housing loan interest paid 200000.00

1281778.00

Gross Total Income 1281778.00

Deduction U/c-vi (a) 150000.00

Taxable Income 1131778.00

Tax on total Income 173914.00

Less: Rebate u/s 87A 0.00

173914.00

Education Cess @4% 6957.00

Add:Interest u/s 234B 0.00

Add:Interest u/s 234C 0.00

Total tax payable 180871.00

Tax Deducted at Source #REF!

Balance Tax Payable 0.00

Self Assessment tax paid on 0.00

Refund #REF!
