

**Pharmintech Turnkey Solutions Pvt Ltd**

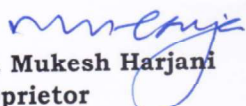
**Profit and Loss Account for the year ended 31st March, 2021**

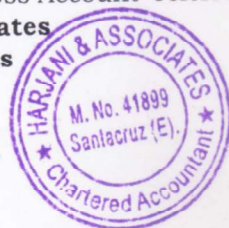
	Note	(in Rs.) 31st March 2021	(in Rs.) 31st March 2020
<b>I. Income</b>			
Sales and Service Charges	2.10	78,954,164	114,902,655
Other Income		432,051	219,993
		<b>79,386,215</b>	<b>115,122,648</b>
<b>II. Expenditure</b>			
Purchases	2.11	49,223,723	84,450,458
Increase/Decerase in Inventories		(529,947)	(834,022)
Employee Benefit Expenses	2.12	15,974,595	13,408,361
Other Expenses	2.13	12,419,006	14,852,078
Depreciation	2.6	111,458	237,596
Deffered Tax		(11,126)	5,745
		<b>77,187,709</b>	<b>112,120,217</b>
<b>III. Profit/(Loss) before exceptional and extraordinary items</b>		<b>2,198,506</b>	<b>3,002,432</b>
<b>IV. Exceptional Items</b>		-	-
<b>V. Profit/(Loss) before Extraordinary Items &amp; Taxes</b>		<b>2,198,506</b>	<b>3,002,432</b>
<b>VI. Extraordinary Items</b>		-	-
<b>VII. Profit/(Loss) before Taxes</b>		<b>2,198,506</b>	<b>3,002,432</b>
<b>VIII. Tax Expenses</b>		<b>559,173</b>	<b>786,190</b>
<b>Profit / ( Loss ) from perid from Continuing Operations</b>		<b>1,639,333</b>	<b>2,216,242</b>
<b>Profit / ( Loss ) from from Discontinuing Operations</b>		-	-
<b>Tax Expense of Discountinuing Operations</b>		-	-
<b>Profit / ( Loss ) from from Discontinuing Operations</b>		-	-
<b>IX. Profit / ( Loss ) for the period</b>		<b>1,639,333</b>	<b>2,216,242</b>
<b>X. Balance in Profit &amp; Loss Account B/F</b>		<b>7,787,366</b>	<b>5,571,124</b>
<b>XI. Balance C/F to Balance sheet</b>		<b>9,426,699</b>	<b>7,787,366</b>
<b>Earnings Per Share</b>			
<b>(Face Value of Rs.10.00)</b>			
Basic and Diluted Earnings Per Share (Rs.)		<b>163.93</b>	<b>221.62</b>

Significant Accounting Policies & Notes on Accounts **1 & 2**

This is the Profit and Loss Account referred to in our report of even date..

**For Harjani & Associates**  
Chartered Accountants  
FRN 128545W

  
**CA. Mukesh Harjani**  
Proprietor  
(M. No. 041899)



**For Pharmintech Turnkey Solutions Pvt Ltd**

**Director**

## Pharmintech Turnkey Solutions Pvt Ltd

Balance Sheet as at 31st March 2021				
	Note	(in Rs.) 31st March 2021		(in Rs.) 31st March 2020
<b>EQUITY AND LIABILITIES</b>				
<b>Shareholders' Funds</b>				
Share Capital	2.1	100,000		100,000
Share Application		400,000		400,000
Reserves and Surplus	2.2	9,426,699	9,926,699	7,787,366
				8,287,366
<b>Non Current Liabilities</b>				
Long Term Borrowings	2.3	9,692,631		12,314,770
Deferred Tax Liability		50,820		61,946
Long Term Provisions		-	9,743,451	-
				12,376,716
<b>Current Liabilities</b>				
Trade Payables		-		-
Other Current Liabilities	2.4	47,774,552		26,030,229
Short Term Provisions	2.5	6,481,371	54,255,922	1,589,352
				27,619,581
<b>TOTAL</b>			<b>73,926,073</b>	<b>48,283,663</b>
<b>ASSETS</b>				
<b>Non Current Assets</b>				
Fixed Assets				
Tangible Assets	2.6	18,896,946		18,974,200
Non Current Investments		23,436,515		2,818,911
Other Non Current Assets	2.7	975,205	43,308,666	449,617
				22,242,728
<b>Current Assets</b>				
Closing stock		1,912,137		1,382,190
Trade Receivables	2.8	14,701,701		17,252,371
Cash & Cash Equivalents	2.9	14,003,569		7,406,374
Short Term Loans & Advances		-		-
Other Current Assets		-	30,617,407	-
				26,040,935
<b>TOTAL</b>			<b>73,926,073</b>	<b>48,283,663</b>

This is the Balance Sheet referred to in our report of even date

**For Harjani & Associates**  
**Chartered Accountants**

FRN 128545W

*Mukesh Harjani*

**CA. Mukesh Harjani**  
**Proprietor**

(M. No. 041899)

Place : Mumbai

Date: 30.11.2021



**For Pharmintech Turnkey Solutions Pvt Ltd**

**Director**

Place : Thane

Date: 30.11.2021

## Pharmintech Turnkey Solutions Pvt Ltd

### Balance Sheet as at 31st March 2021

	Note		(in Rs.) 31st March 2021	(in Rs.) 31st March 2020	
<b>EQUITY AND LIABILITIES</b>					
<b>Shareholders' Funds</b>					
Share Capital	2.1	100,000		100,000	
Share Application		400,000		400,000	
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<b>Current Liabilities</b>					
Trade Payables		-		-	
Other Current Liabilities	2.4	47,774,552		26,030,229	
Short Term Provisions	2.5	6,481,371	54,255,922	1,589,352	27,619,581
<b>TOTAL</b>			<b>73,926,073</b>		<b>48,283,663</b>
<b>ASSETS</b>					
<b>Non Current Assets</b>					
Fixed Assets					
Tangible Assets	2.6	18,896,946		18,974,200	
Non Current Investments		23,436,515		2,818,911	
Other Non Current Assets	2.7	975,205	43,308,666	449,617	22,242,728
<b>Current Assets</b>					
Closing stock		1,912,137		1,382,190	
Trade Receivables	2.8	14,701,701		17,252,371	
Cash & Cash Equivalents	2.9	14,003,569		7,406,374	
Short Term Loans & Advances		-		-	
Other Current Assets		-	30,617,407	-	26,040,935
<b>TOTAL</b>			<b>73,926,073</b>		<b>48,283,663</b>

This is the Balance Sheet referred to in our report of even date

**For Harjani & Associates**  
**Chartered Accountants**

FRN 128545W

**CA. Mukesh Harjani**  
**Proprietor**

(M. No. 041899)

Place : Mumbai

Date: 30.11.2021



**For Pharmintech Turnkey Solutions Pvt Ltd**

**Director**

Place : Thane

Date: 30.11.2021

**Notes on Accounts as at 31st March 2021**

	<b>31st March 2021</b>	<b>31st March 2020</b>
<b>2.1 Share Capital</b>		
<b>Authorised:</b>		
10,000 Equity Shares of Rs.10 each	500,000	100,000
	<b>500,000</b>	<b>100,000</b>
<b>Issued, Subscribed and Paid-up :</b>		
10,000 Equity Shares of Rs.10 each, fully paid	100,000	100,000
	<b>100,000</b>	<b>100,000</b>
<b>Details of Shareholder holding more than 5% of Shares</b>		
	<b>No. of Shares Held</b>	<b>No. of Shares Held</b>
<b>Name of the Share Holder</b>		
Mrs. Shaila Ravi Thakur	2,500	2,500
Mr. Shankar Hannaya Shetty	2,500	2,500
Mr. Ravi Thakur	2,500	2,500
Mrs. Kusum Shetty	2,500	2,500
<b>2.2 Reserves and Surplus</b>		
Profit & Loss Account	9,426,699	7,787,366
	<b>9,426,699</b>	<b>7,787,366</b>
<b>2.3 Long Term Borrowings</b>		
Axis Bank Loan	4,692,631	7,314,770
Kusum Shetty	1,000,000	1,000,000
Shaila Thakur	1,500,000	1,500,000
Shankar Shetty	1,500,000	1,500,000
Ravi Thakur	1,000,000	1,000,000
	<b>9,692,631</b>	<b>12,314,770</b>
<b>2.4 Other Current Liabilities</b>		
Trade Payables	22,895,448	21,285,717
Advance from Customer	24,819,104	4,714,511
Audit Fees Payable	60,000	30,000
	<b>47,774,552</b>	<b>26,030,229</b>
<b>2.5 Short Term Provisions</b>		
Salary & Wages Payable	4,169,902	676,321
Provision for Tax A.Y 2019-20	-	-
Provision for Tax A.Y 2020-21	-	21,333
ESIC Payable	4,147	-
GST Payable	-	472,268
Professional Tax	6,400	20,200
Tds Payable	2,300,922	399,231
	<b>6,481,371</b>	<b>1,589,352</b>

For HARJANI & ASSOCIATES  
Chartered Accountants

Proprietor



**Notes on Accounts as at 31st March 2021**

	<b>31st March 2021</b>	<b>31st March 2020</b>
<b>2.7 Other Non Current Assets</b>		
Office Deposit	29,817	29,817
Deposit - Cylinder	6,000	6,000
Staff Cottage Deposit	87,000	45,000
MVAT Deposit	25,000	25,000
MTNL Deposit	6,000	6,000
EMD - BARC	-	-
GST Refund	476,842	
Vat Refund	17,904	17,904
Staff Advances	176,729	319,896
I T Refund A.Y 2021-22	149,913	-
	<b><u>975,205</u></b>	<b><u>449,617</u></b>

**2.8 Trade Receivables**

Due for more than six months :	-	-
Considered doubtful	-	-
Less : Provision for doubtful debts	-	-
	<u>-</u>	<u>-</u>
Other Debts (Considered Good)	14,701,701	17,252,371
	<b><u>14,701,701</u></b>	<b><u>17,252,371</u></b>

**2.9 Cash and Cash Equivalent**

**With Scheduled Banks in :**

Current Accounts	13,997,565	7,403,809
Cash Balance	6,004	2,565
	<b><u>14,003,569</u></b>	<b><u>7,406,374</u></b>



**For HARJANI & ASSOCIATES**  
**Chartered Accountants**

*Proprietor*

PARTICULARS	GROSS BLOCK (AT COST)				DEPRECIATION			NET BLOCK		
	As at 1st April 2020	Additions	Deductions	As at 31st March 2021	As at 1st April 2020	For the year	Deductions	As at 31st March 2021	As at 31st March 2021	As at 31st March 2020
Computer	640,006	34,204	-	674,210	593,541	40,149	633,690	40,520	46,465	
Office Equipments	32,857	-	-	32,857	26,612	2,815	29,427	3,430	6,245	
Printer	21,571	-	-	21,571	20,121	916	21,037	534	1,450	
Motor Car	65,500	-	-	65,500	49,805	4,063	53,868	11,632	15,695	
Bike	43,100	-	-	43,100	30,423	3,282	33,705	9,395	12,677	
CCTV	40,135	-	-	40,135	32,333	3,516	35,849	4,286	7,802	
Mobile	3,191	-	-	3,191	3,022	76	3,098	93	169	
Water Purifier	9,000	-	-	9,000	8,280	324	8,604	396	720	
Telephone Instrument	23,887	-	-	23,887	17,298	2,970	20,268	3,619	6,589	
Software	427,698	-	-	427,698	362,875	40,942	403,817	23,881	64,823	
Furniture & Fittings	261,400	-	-	261,400	213,484	12,405	225,889	35,511	47,916	
Office at Thane	18,763,649	-	-	18,763,649	-	-	-	18,763,649	18,763,649	
<b>Current Years Total</b>	<b>20,331,994</b>	<b>34,204</b>	<b>-</b>	<b>20,366,198</b>	<b>1,357,794</b>	<b>111,458</b>	<b>-</b>	<b>1,469,252</b>	<b>18,896,946</b>	<b>18,974,200</b>
Previous Years Total	-	-	-	-	-	-	-	-	-	-



For HARJANI & ASSOCIATES  
Chartered Accountants

Proprietor

**Notes on Accounts as at 31st March 2021**

	<b>31st March 2021</b>	<b>31st March 2020</b>
<b>2.10 Sales &amp; Service Charges</b>		
Contract Receipts	78,954,164	114,902,655
Interest on Fixed Deposit	411,698	200,099
Dividend Received	-	2,692
Drawback	20,353	17,202
	<b>79,386,215</b>	<b>115,122,649</b>

**2.11 Purchases**

Purchases	41,920,482	75,157,804
Labour Charges	7,303,241	9,292,655
	<b>49,223,723</b>	<b>84,450,458</b>

**2.12 Employee Benefit Expenses**

Director Remuneration	10,000,000	4,300,000
Staff Welfare Expenses	939,268	2,023,537
Salary & Bonus	5,035,327	7,084,824
	<b>15,974,595</b>	<b>13,408,361</b>

**2.13 Other Expenses**

Conveyance & Travelling Expenses	4,841,076	6,912,916
Advertisement & Exhibition Exp	156,648	1,968,474
Air Freight & Export Charges	128,945	157,779
Audit Fees	30,000	30,000
Foreign Exchange Rate - Loss	46,061	14,938
Mobile & Telephone Charges	64,387	100,476
Professional & Consultancy Fees	4,196,514	683,000
Insurance Charges	29,240	45,915
Interest on Loan	530,804	912,728
MLWF	288	-
Bank Charges	43,216	59,575
Electricity Charges	103,476	163,949
ESIC	12,341	-
Office Expenses	225,677	135,777
Loss on sale of Investment	-	306,100
Loading & Unloading Charges	159,983	192,114
Postage & Courier Charges	33,925	45,349
Rent	312,000	456,971
Printing & Stationery Expenses	90,359	113,278
Rebate & Discount	23,158	9,507
Repairs & Maintenance	281,678	369,354
Transport Expenses	1,109,229	2,173,877



For HARJANI & ASSOCIATES  
Chartered Accountants

Proprietor

**12,419,006**

**14,852,078**