

M/s. SIVASAKTHI ELECTRICALS
Prop: Mr. SAKTHIVEL KALAI PANDI
Residence: No.1868, Mukilvannampillai Street,
Rajapalyam, Virudhunagar - 626 117.

PAN : CALPK8816P Bank A/c Details
FATHER'S NAME : SAKTHIVEL Bank Name: IDBI Bank
STATUS : INDIVIDUAL A/c No: 1204651000000709
DATE OF BIRTH : 19/07/1988 IFSC Code: IBKL0001204
FINANCIAL YEAR : 2022 - 2023
ASSESSMENT YEAR : 2023 - 2024 ADHAAR NO : 3002 6507 1514

COMPUTATION OF TOTAL INCOME	Amount
<u>I. INCOME FROM BUSINESS OR PROFESSION</u>	
Net Income as Per Profit & Loss Account	658,425
Income from Business	658,425
<u>II. INCOME FROM OTHER SOURCES</u>	
Interest Income Received - SB	11,429
Interest Income Received - FD	92,233
Dividend Received	4,702
Gross Total Income	108,364
Gross Total Income	766,789
<u>Less :Deductions Under Chapter VIA</u>	
U/s 80C - Tution Fees	150,000
U/s 80TTA - SB Interest	10,000
U/s 80D - Medclaim	50,000
Total Income	210,000
Total Income Rounded off U/s 288A	556,789 (OR) 556,790
CALCULATION OF TAX	
Tax on above Income	23,858
Add : Education Cess @ 4%	954
Tax & Education Cess Payable	24,812
Less: Tax Deducted at Source as per Form 26AS	84,941
Balance Tax Payable / (Refundable)	(60,129) (OR)
Total Tax Payable Round Off U/s 288 B	(60,130)

M/s. SIVASAKTHI ELECTRICALS
Prop: Mr. SAKTHIVEL KALAIPANDI
 No.198, Mukilvannampillai Street,
 Rajapalyam, Virudhunagar - 626 117.

BALANCE SHEET AS ON 31ST MARCH 2023

Liabilities		Amount Rs.	Assets	Amount Rs.
<u>CAPITAL ACCOUNT</u>			<u>FIXED ASSETS</u>	
Opening Balance	1,050,551		As per Annexure - I	122,913
Add: Addition	2,000,000			
Add: Net Profit	658,425			
	3,708,976		<u>CURRENT ASSETS</u>	
Less: Drawings	382,381	3,326,595	Closing Stock	516,524
<u>LOANS & LIABILITIES</u>			Sundry Debtors	685,554
Bank Overdraft		21,699	Cash in Hand	20,580
<u>CURRENT LIABILITIES</u> <u>& PROVISIONS</u>			Cash at Bank	212,951
Sundry Creditors		356,245	<u>DEPOSITS & ADVANCES</u>	
Sundry Expenses Payable		123,524	Sundry Advance	184,600
			Tax Deducted at Source	84,941
			Sundry Deposits	2,000,000
		3,828,063		3,828,063

Assessee

"As per information & explanation given to us"

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Prop: Mr. SAKTHIVEL KALAIPANDI
 No.198, Mukilvannampillai Street,
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TRADING AND PROFIT & LOSS A/C FOR THE YEAR ENDED 31ST MARCH 2023

Particulars	Rs.	Particulars	Rs.
To Opening Stock	410,563	By GST Service Receipts	10,752,875
" Purchase	9,153,133	" Closing Stock	516,524
" Labour Charges	342,877		
" Fright Charges	56,824		
" Gross Profit C/d	1,306,002		
	11,269,399		11,269,399
" Staff Salary & Bonus	412,800	" Gross Profit B/d	1,306,002
" Electricity Charges	20,685	" Hiring Charges Received	11,575
" Bank Charges & Interest	8,556		
" Bank OD Interest	6,716		
" Processing Charges	12,560		
" Business Promotion	12,685		
" Audit Fees	20,000		
" Vehicle Fuel & Maintenance	32,542		
" Printing & Stationery	6,635		
" Postage & Courier	4,528		
" Staff Welfare	60,540		
" Telephone Charges	18,524		
" Travelling & Conveyance	20,568		
" Depreciation As per Annexure - I	21,813		
" Net Profit / (Loss)	658,425		
	1,317,577		1,317,577

Assessee

"As per information & explanation given to us"

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ANNEXURE - I : FIXED ASSETS - DEPRECIATION STATEMENT AS PER INCOME TAX ACT 1961

Sl. No.	Particulars	WDV as on 01.04.2022	Additions / (Deletions)	As on 31.03.2023	Depreciation		Balance as on 31.03.2023
					Rate	For the Year	
1	Furniture & Fixtures	7,353	-	7,353	10%	735	6,618
2	Electricals & Fittings	3,852	-	3,852	10%	385	3,467
3	Plant & Machinery	102,251	-	102,251	15%	15,338	86,913
4	Motor Vehicles	23,278	-	23,278	15%	3,492	19,786
5	Mobile Phone	5,335	-	5,335	15%	800	4,535
6	Computer & Accessories	2,657	-	2,657	40%	1,063	1,594
	Total	144,726	-	144,726		21,813	122,913

Assesse