

ASSESSEE : ARSHAD SHABBIR BHATI
ASST. YEAR : 2020-21
PREV. YEAR : 2019-2020, ENDING ON 31st MARCH 2020

COMPUTATION OF TOTAL INCOME

I] INCOME FROM BUSINESS & PROFESSION :-

Net Profit as per profit & loss a/c. 7,61,858

Less: Item consider Separately

Interest on Refunds -
Saving Bank Interest -
7,61,858

II] INCOME FROM OTHER SOURCES :-

interest on Refunds -
Saving bank Interest - 7,61,858

Gross Total Income ==> **7,61,858**

Less: Deduction chapter VI A :-

80GG Rent 60,000
80C School fees 1,50,000

Total Income ==> **5,51,858**

Self assessment u/s 140A :- 14,71,011
Tax on total income 22,872 13,23,011
Less: Rebate u/s 87 - 2,09,403
22,872
Add: Education Tax 915
23,786
less: TDS (1,43,204)
Refund Due ==>>>> (1,19,418) (5,379)

M/S. TOTAL INDIA WATERPROFFING

Profit & Loss a/c for the year ended 31st March 2018

Particulars	Amount	Particulars	Amount
Purchase Accounts		Sales Accounts	
To Purchase A/c	38,23,279	By Sales Accounts	45,94,340
To Purchase Not Include In Gst	8,500	By Non Gst Sales Accounts	48,75,067
To Labour Charges	36,64,994		
To Gross Profit c/d	19,72,634		
	94,69,407		94,69,407
		By Gross Profit b/d	19,72,634
Indirect Expenses			
To Bank Charges	913		
To Accounting Charges	53,903		
To Professional Fee	29,350		
To Salary	8,85,475		
To Transport expenses	58,920		
To Conveyances	10,042		
To Mobile and Telephone Expenses	20,215		
To Electricity expenses	36,755		
To Retantion	14,139		
To Repairs and Maintenance	79,199		
To Sundry Balance W/off	1,474		
To Gst Late Fee	20,390		
To Net Profit	7,61,858		
	19,72,634		19,72,634



ASSESSEE : ARSHAD SHABBIR BHATI			
Statement of affairs as at 31st March 2018			
Liabilities	Amount	Assets	Amount
Capital A/C.		Fixed Assets	
Opaning Balances	27,76,799	House At Village	31,95,281
Add: Income	7,61,858		
	<u>35,38,657</u>		
less:Income tax	-	Curent Assets	
less: Drawings	<u>2,60,314</u>	Loans & Advances (Asset)	12,66,900
	32,78,343	Sundry Debtors	56,12,684
Unsecured Loans		Tds A.Y.2019-20	1,43,204
Loan From Mother	7,00,000	Tds 2018-19	<u>2,20,590</u>
		Cgst @ Cash Ledger	26,814
Current Liabilities		Sgst @ Cash Ledger	1,231
Duties & Taxes	(36,926)		72,71,423
O/s Labour Charges	39,59,998	Cash and Cash Equivalent	
Sundry Creditors	24,16,474	IndusInd Bank Current A/c	2,74,513
O/s Salary	4,40,000	Cash in Hand	16,672
	1,07,57,890		1,07,57,890

