

Vistar Logitek Pvt Ltd

Office No 302, 3rd Floor, MSR Capital Building, Samrat
Chowk, Moravadi, Pimpri Pune-411 018

Statement of Accounts

Balance Sheet & Audit Report FY 2021-22

- Auditor –
SR Hajgude & Co

Office No 301, 2nd Floor, MSR Capital Building, Samrat
Chowk, Moravadi, Pimpri Pune-411 018

VISTAR LOGITEK PRIVATE LIMITED

(CIN:U63090PN2014PTC153259)

AUDIT REPORT FOR THE
F.Y. 2021-22

By

S R HAJGUDE & CO

CHARTERED ACCOUNTANTS

**OFFICE NO.1, 2ND FLOOR,
MSR CAPITAL, SAMRAT CHOWK,
PIMPRI, PUNE-411 018.**

S. R. HAJGUDE & CO.
CHARTERED ACCOUNTANTS

Office No. 1, 2nd Floor,
MSR Capital, Samrat Chowk,
Morwadi Court Road, Pimpri,
Pune-411018.
Ph No. 7447443144/3244
E-Mail: info@srhindia.co.in

Independent Auditor's Report

To,
The Members,
Vistar Logitek Private Limited.
Office No.302, MSR CAPITAL,
Samrat Chowk, Morwadi, Pimpri,
Pune-411 018.

Report on the standalone Financial Statements

Opinion

We have audited the accompanying Standalone financial statements of **Vistar Logitek Private Limited** Which comprises the Balance Sheet as at March 31, 2022, the Statement of Profit and Loss account and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022 and Profit for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Emphasis of Matter

This paragraph includes such matters which are presented or disclosed in the financial statements that, in the auditor's judgment, are of such importance that it is fundamental to users' understanding of the financial statement. Though there were payments dues to MSME's for more than 45 days from date of acceptance of services/goods, the company has not filed half yearly MSME-1 e forms . Our opinion is not modified in respect of the matter emphasized.

Information other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors and Management is responsible for the preparation of the other information. The other information comprises the information included in management discussion, board report including annexure to boards report, shareholders information but does not include the financial statements and our auditors report thereon

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Responsibility of Management for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.



Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financials' statements that individually or in aggregate makes it probable that economic decisions of a reasonably knowledgeable users of standalone financial statement may be influenced. We consider quantitative materiality & qualitative factors in planning the scope of our audit work and evaluating the result of our work and to evaluate the effect of any identified misstatement in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. The provisions of the Companies (Auditor's Report) Order, 2020, issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013 are not applicable to the Company since it is a small company.
1. As required by Section 143(3) of the Act, we report that:
 - a. Except the Balance Confirmations from some of the creditors, debtors, unsecured loans, and bifurcation of creditors as MSME or non MSME, we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c. The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
 - d. In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 except
 - i) "Accounting Standard 15- Employee Benefits"; The company has made ad-hoc provision amounting to Rs 9.75 lakhs during year under consideration for Gratuity payable instead of on the basis of actuarial valuation.
 - e. On the basis of the written representations received from the directors as on 31st March, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2022 from being appointed as a director in terms of Section 164 (2) of the Act.
 - f. The Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls.
 - g. With respect to the other matters to be included in the Auditors Report in accordance with Rule 11 of the companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according the explanations given to us
 - i. The Company does not have any pending litigations which would impact its financial position
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.



- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
- iv. (a) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes of accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities, ("intermediaries"), with the understanding, whether recorded in writing or otherwise, that the intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or behalf of the company ("Ultimate Beneficiaries) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
- (b) The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding whether recorded in writing or otherwise, that the company shall, whether directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
- (c) Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to their notice that has caused them to believe that the representations under sub-clause(a) and (b) contain any material mis-statement.
- v. The company has not declared or paid any dividend during the year in contravention of the provisions of Section 123 of Companies Act 2013.

For S.R. HAJGUDE & CO.
Chartered Accountants
Firm Reg. No.: 132561W



CA Shilchandra Hajgude
Partner.

M. No.138521

UDIN: - 22138521AXELPP1136

Place: Pune

Date: 29/09/2022



VISTAR LOGITEK PRIVATE LIMITED
Office No.302, 3rd Floor, MSR CAPITAL, Samrat Chowk,
Morwadi, PimpriPune-411 018
(CIN:U63090PN2014PTC153259)

PROFIT & LOSS STATEMENT FOR THE PERIOD ENDED ON 31ST MARCH, 2022

(Amt in '00)				
Sr. No	Particulars	Sch. No.	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
I	Revenue from operations		13,68,044	4,20,922
II	Other Income		70	1,545
III	III. Total Revenue (I +II)		13,68,114	4,22,466
IV	Expenses:		-	-
	Cost of materials consumed		-	-
	Purchase of Stock-in-Trade		-	-
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade		1,24,202	19,258
	Employee Benefit expenses		3,78,867	1,83,933
	Professional Fees		23,544	6,568
	Audit Fees		600	350
	Depreciation and Amortization Expense	8	25,476	19,239
	Finance Cost	14	35,389	15,664
	Other Administrative Expenses	15	7,51,844	1,58,383
	Total Expenses (IV)		13,39,921	4,03,394
V	Profit before exceptional and extraordinary items and tax	(III - IV)	28,193	19,072
VI	Exceptional Items		-	-
VII	Profit before extraordinary items and tax (V - VI)		28,193	19,072
VIII	Extraordinary Items		-	-
IX	Profit before tax (VII - VIII)		28,193	19,072
X	Tax expense:		-	-
	(1) Current tax		9,207	5,193
	(2) Deferred tax		(1,398)	(393)
XI	Profit(Loss) from the period from continuing operations	(IX-X)	20,384	14,272
XII	Profit/(Loss) from discontinuing operations		-	-
XIII	Tax expense of discounting operations		-	-
XIV	Profit/(Loss) from Discontinuing operations (XII - XIII)		20,384	14,272
XV	Profit/(Loss) for the period (XI + XIV)		20,384	14,272
XVI	Earning per equity share:			
	(1) Basic		0.08	0.06
	(2) Diluted		0.08	0.06
	Notes to Accounts	16		

Schedules referred to above and schedule no. 17 (additional regulatory information) enclosed there to form an integral part of Profit & Loss Statement

This is the Profit & Loss Statement referred to in our Report of even date.

For S R HAJGUDE & CO

Chartered Accountants

Firm Registration No.-132561W



CA Shilchandra Hajgude

Partner

Membership No.138521

UDIN:- 22138521AXELPP1136

Place: Pune

Date : 29/09/2022

VISTAR LOGITEK PRIVATE LIMITED

(CIN:U63090PN2014PTC153259)

Jayashree


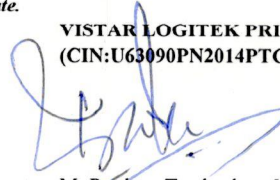

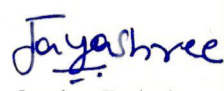
Mr Prashant Tamhankar Mrs Jayashree Tamhankar

DIRECTOR

DIRECTOR

DIN: 05304658

DIN: 07269041

VISTAR LOGITEK PRIVATE LIMITED			
Office No.302, 3rd Floor, MSR CAPITAL, Samrat Chowk, Morwadi, PimpriPune-411 018 (CIN:U63090PN2014PTC153259) BALANCE SHEET AS AT 31ST MARCH, 2022			
(Amt in '00)			
Particulars	Sch. No.	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	1	25,000	25,000
(b) Reserves and Surplus	2	97,604	77,220
(c) Money Received against Share Warrant			
(2) Share Application money pending allotment			
(3) Non-Current Liabilities			
(a) Long-Term Borrowings	3	3,30,400	2,13,627
(b) Deferred Tax Liabilities (Net)			
(c) Other long Term Liabilities			
(d) Long Term Provisions			
(4) Current Liabilities			
(a) Short-Term Borrowings	4		50,291
(b) Trade Payables	5	91,314	30,583
(c) Other Current Liabilities	6	50,849	36,020
(d) Short-Term Provisions	7	70,584	6,760
			-
Total Equity & Liabilities		6,65,750	4,39,500
II. ASSETS			
(1) Non-Current Assets			
(a) Property, Plant & Equipment and Intangible Assets			
(i) Property, Plant & Equipment			
(1) Gross Block (WIP)		2,50,678	2,44,054
(2) Depreciation		82,454	56,979
(3) Net Block (WIP)		1,68,224	1,87,075
(ii) Intangible Assets			
(iii) Capital work in Progress			
(iv) Intangible Assets under Development			
(b) Non-current investments		-	-
(c) Deferred tax assets (net)		5,531	4,133
(d) Long term loans and advances			
(e) Other non-current assets	9	51,436	20,292
(2) Current Assets			
(a) Current Investments			
(b) Inventories			-
(c) Trade receivables	10	2,76,447	1,36,529
(d) Cash and cash equivalents	11	1,13,683	77,763
(e) Short-term loans and advances			
(f) Other Current Assets	12	50,430	13,708
(3) Misc Expenses			
Preliminary Expenses	13	-	-
Total Assets		6,65,750	4,39,500
NOTES TO ACCOUNTS	16		
<i>Schedules referred to above and schedule no. 17 (additional Regulatory information) enclosed there to form an integral part of Balance Sheet</i>			
<i>This is the Balance Sheet referred to in our Report of even date.</i>			
For S R HAJGUDE & CO Chartered Accountants Firm Registration No.-132561W		VISTAR LOGITEK PRIVATE LIMITED (CIN:U63090PN2014PTC153259)	
 CA Shilchandra Hajgude Partner Membership No.138521 UDIN:-22138521AXELPP1136 Place: Pune Date: 29/09/2022		 Mr Prashant Tamhankar DIRECTOR DIN: 05304658	
		 Mrs Jayashree Tamhankar DIRECTOR DIN: 07269041	

VISTAR LOGITEK PRIVATE LIMITED
Office No.302, 3rd Floor, MSR CAPITAL, Samrat Chowk,
Morwadi, Pimpri Pune-411 018
Schedules Forming Integral Part of the Balance Sheet as at 31st March, 2022

(Amt in '00)

Schedule : 1 Share Capital

Sr. No	Particulars	Current Year		Previous Year	
		Number of shares	Rs.	Number of shares	Rs.
1	AUTHORIZED CAPITAL 2,50,000 Equity Shares of Rs. 10/- each.	2,50,000	25,000	2,50,000	25,000
		2,50,000	25,000	2,50,000	25,000
2	ISSUED, SUBSCRIBED & PAID UP CAPITAL To the Subscribers of the Memorandum 2,50,000 Equity Shares of Rs. 10/- each, Fully Paid up	2,50,000	25,000	2,50,000	25,000
	Total	2,50,000	25,000	10,000	25,000
List of Shareholders holding more than 5% share capital					
Sr. No	Name of the shareholder	Number of shares		Rs.	
		No of Shares Held	% of Holding	No of Shares Held	% of Holding
1	Jayshree Tamhankar	1,27,500	51.00%	1,27,500	51.00%
2	Prashant Tamhankar	1,22,500	49.00%	1,22,500	49.00%

Notes & Disclosures

(The company has only one class of Share referred to as Equity shares having par value of Rs. 10/- each)
(Each Shareholder of Equity share is entitled to one vote per share.)

Schedule 1A. SHARES HELD BY PROMOTORS

For Financial Year April 2021- March 2022				
Sr No.	Promotor's Name	No of shares	% of total shares	% Change during the year
1	Jayshree Tamhankar	1,27,500	51%	0%
2	Prashant Tamhankar	1,22,500	49%	0%

For Financial Year April 2020- March 2021				
Sr No.	Promotor's Name	No of shares	% of total shares	% Change during the year
1	Jayshree Tamhankar	1,27,500	51%	0%
2	Prashant Tamhankar	1,22,500	49%	0%

Schedule 1B. STATEMENTS OF CHANGES IN EQUITY

For Financial Year April 2021- March 2022				
Balance at the beginning of the current reporting period	Changes in Equity Share Capital due to prior period error	Related Balance at the beginning of the current reporting period	Changes in Equity Share Capital during the current year	Balance at the end of the current reporting period
25000	0	0	0	25000

For Financial Year April 2020- March 2021				
Balance at the beginning of the previous reporting period	Changes in Equity Share Capital due to prior period error	Related Balance at the beginning of the previous reporting period	Changes in Equity Share Capital during the previous year	Balance at the end of the previous reporting period
25000	0	0	0	25000



Schedule : 2 Reserve & Surplus

(Amt in '00)

Sr. No	Particulars	Current Year	Previous Year
1	Surplus (Profit & Loss Account)		
2	Less: Income Tax Refund Receivable F.Y.2016-17 F.Y.2017-18	20,384	14,272
3	Balance brought forward from previous year	-	-
		77,220	62,948
	Total	97,604	77,220

Schedule : 3 Long Term Borrowings

Sr. No	Particulars	Current Year	Previous Year
A	<u>Secured Loans</u>		
	- From Bank	1,22,521	1,30,421
	- From Others		
B	<u>Unsecured Loans</u>		
	- From Bank	2,07,879	83,206
	- From Others		
	Total	3,30,400	2,13,627

Schedule : 4 Short Term Borrowings

Sr. No	Particulars	Current Year	Previous Year
A	<u>Secured Loans</u>		
	- From Bank	-	50,291
	- From Others		
B	<u>Unsecured Loans</u>		
	- From Bank		
	- From Others		
	Total	-	50,291

Schedule : 5A Trade Payables

(Amt in '00)

Sr. No	Particulars	Current Year	Previous Year
1	Sundry Creditors		
	Sundry Creditors - for Goods and Services		
	Total outstanding dues of Micro Enterprises and Small Enterprises		
	Total outstanding dues of Creditors other than Micro Enterprises and Small Enterprises	91,314	30,583
	Total	91,314	30,583

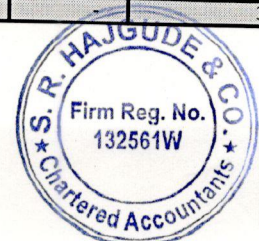
Schedule : 5B Trade Payables

As on 31-03-2022

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	
MSME					
Others					
Dispute dues-MSME	91,314	-	-	-	91,314
Dispute dues-others	-	-	-	-	-
Total	91,314	-	-	-	91,314

As on 31/03/2021

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	
MSME					
Others					
Dispute dues-MSME	30,583	-	-	-	30,583
Dispute dues-others	-	-	-	-	-
Total	30,583	-	-	-	30,583



Schedule : 6 Other Current Liabilities

(Amt in "00)

Sr. No	Particulars	Current Year	Previous Year
		Rs	Rs
1	Loan From Director		
2	TDS Payble	5,953	920
3	PF Deducted Payable	3,664	1,002
4	PT Deducted from Salary		2,823
5	Salary Payable		187
6	Canteen Allowance Payable		20,284
7	GST payable	143	
8	Performance Incentive Payable	40,579	10,374
9	ESIC payable	509	
	Total	50,849	36,020

Schedule : 7 Short term Provisions

Sr. No	Particulars	Current Year	Previous Year
		Rs	Rs
1	Audit Fees Payable		
2	Professional fees payable	950	
3	Canteen Allowance Payable	-	400
4	Income Tax Payable FY 2020-21	-	195
5	Income Tax Payable FY 2021-22	5,175	5,193
6	ABRY Payable(PF)	9,207	-
7	ESIC Payable	4,400	-
8	Gratuity Payable	732	-
9	PF Payable	9,757	-
10	Professional Tax Payable	4,277	-
11	Provision for Expenses	302	-
12	Salary Payable	115	-
13	Residence & performance allowance Payable	35,670	-
14	Expenses Payable (transport)	-	158
	Total	70,584	6,760



VISTAR LOGITEK PRIVATE LIMITED
Office No.302, 3rd Floor, MSR CAPITAL Summit Chowk,
Morwarli, Pimpri Pune-411 018
Schedules Forming Integral Part of the Balance Sheet as at 31st March, 2022

Schedule - 8 Fixed Asset

Sr. No	Particulars	Rate	Gross Block		Depreciation		Net Block				
			Value at the beginning	Addition during the year	Reduction during the year	Value at the end	Addition during the year	Induction during this year	Value at the end	WDV as on 31.03.2022	WDV as on 31.03.2021
A	Tangible Assets										
	1 Furniture & Fixtures	25.98%	39,407	-	39,407	4,154	23,361	11,891	27,515	-	16,046
	Furniture & Fixtures	18.10%	1,697	-	1,697	183	685	829	868	-	1,012
	2 Computer & Hardware	63.16%	16,345	-	19,274	5,089	10,328	3,857	15,417	-	6,017
	3 Motor Vehicles	25.89%	32,737	-	32,737	6,787	6,522	19,428	13,369	-	26,215
	4 General Plant & Machinery	13.91%	12,872	-	12,872	1,303	2,064	9,304	3,568	-	10,898
General Plant & Machinery	18.10%	4,607	-	7,725	809.51	1,004	1,814	5,911	-	3,602	
5 Electrical Installation & Equipments	25.89%	6,238	-	6,835	1,149	1,986	3,701	3,135	-	4,273	
6 Office at MSR Capital	4.87%	1,30,131	-	1,30,131	5,800	11,028	16,829	1,13,302	-	1,19,103	
			2,44,054	6,634	2,50,678	25,476	56,979	1,68,224	82,454	-	1,87,075
SUB TOTAL (A)											
B	Intangible Assets										
	Total [A + B] (Current Year)		2,44,054	6,634	2,50,678	25,476	56,979	1,68,224	82,454	-	1,87,075
SUB TOTAL (B)											
Total [A + B] (Previous Year)											



VISTAR LOGITEK PRIVATE LIMITED
Office No.302, 3rd Floor, MSR CAPITAL, Samrat Chowk,
Morwadi, PimpriPune-411 018

Schedules Forming Integral Part of the Balance Sheet as at 31st March, 2022

(Amt in '00)

Schedule : 9 Non Current Assets

Sr. No	Particulars	Current Year	Previous Year
		Rs	Rs
1	Security Deposits	51,436	20,292
	Total	51,436	20,292

Schedule : 10 Trade Receivables

Sr. No	Particulars	Current Year	Previous Year
		Rs	Rs
	Secured, considered good	2,76,447	1,36,529
	Unsecured, considered good		
	Doubtful		
	Total	2,76,447	1,36,529

Schedule 10A: TRADE RECEIVABLES

As on 31-03-2022

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 Months	6 Months -1Year	1-2 Years	2-3 Years	More than 3 Years	
Undisputed Trade Receivables- Considered Goods	2,76,447					2,76,447
Undisputed Trade Receivables- Considered Doubtful		-	-	-	-	-
Disputed Trade Receivables- Considered Goods	-	-	-	-	-	-
Disputed Trade Receivables- Considered Doubtful	-	-	-	-	-	-
Others						
Total	2,76,447	-	-	-	-	2,76,447

As on 31/03/2021

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 Months	6 Months -1Year	1-2 Years	2-3 Years	More than 3 Years	
Undisputed Trade Receivables- Considered Goods	1,36,529					1,36,529.35
Undisputed Trade Receivables- Considered Doubtful		-	-	-	-	-
Disputed Trade Receivables- Considered Goods	-	-	-	-	-	-
Disputed Trade Receivables- Considered Doubtful	-	-	-	-	-	-
Others						
Total	1,36,529	-	-	-	-	1,36,529



(Amt in '00)

Schedule : 11 Cash & Cash Equivalent

Sr. No	Particulars	Current Year	Previous Year
1	Cash-in-Hand		
	Cash Balance	273	90
2	Bank Balance		
	HDFC Bank - Current Account	1,13,410	37,673
	Fixed Deposit with Bank	-	40,000
	Total	1,13,683	77,763

Schedule : 12 Other Current Assets

Sr. No	Particulars	Current Year	Previous Year
1	Advance rent		
2	Income Tax Refund Receivable F.Y.2018-19		
3	Unclaimed TDS of F.Y.2019-20		158
4	Income Tax Reund Receivable F.Y.2019-20	-	259
5	GST receivable /RCM		1,388
6	Prepaid Expenses	1,495	308
7	Unclaimed TDS of F.Y.2021-22	794	
8	Loans & Advances	4,251	
9	Advances to Employees	1,006	
10	NBFC TDS Paid Receivable	782	
11	TDS Receivable FY 2020-21	10,080	10,080
12	TDS Receivable FY 2021-22	31,522	
13	Branch Balance	338	
14	Unclaimed TDS of F.Y.2020-21	161	1,514
	Total	50,430	13,708

Schedule : 13 miscellaneousExpenses

Sr. No	Particulars	Current Year	Previous Year
1	Oepning		3,200
	Less: Witte-off		(3,200)
	Total	-	-

VISTAR LOGITEK PRIVATE LIMITED
Office No.302, 3rd Floor, MSR CAPITAL, Samrat Chowk,
Morwadi, Pimpri Pune-411 018

Schedules Forming Part of the Profit & Loss Accounts as at 31st March, 2022

(Amt in "00)

Schedule : 14 Finance Cost

Sr. No	Particulars	Current year	Previous Year
1	Interest on loans	35,233	12,905
2	Bank charges		2,228
3	CGTMSE Charges		531
4	Disbursement Fee	156	
	Total	35,389	15,664

Schedule : 15 Other Administrative Expenses

Sr. No	Particulars	Current year	Previous Year
1	Director Remuneration	3,000	-
2	Bad Debts		25
3	Brokerage Commission		
4	Canteen Allowance	1,874	924
5	Courier Expenses	249	111
6	Conveyance Expenses	6,848	4,559
7	Diesel & Petrol Charges	3,080	979
8	Electricity Charges & installation	4,845	780
9	Housekeeping Charges	9,075	7,477
10	Insurance	2097	2,327
11	Interest on TDS		
12	Labour Charges	1,75,081	20,934
13	Miscellaneous Exp.		
14	Office Expenses	2,837	1,529
15	Packing Charges	4,505	987
16	Pallet Wasing Expenses	6,463	4,001
17	Printing & Stationary	7,004	2,353
18	Project Development Cost		431
19	Property Tax	839	779
20	Provision for Professional tax		104
21	Rates & taxes paid	73	22
22	Rent	97,211	38,608
23	Repairs & Maintainance	4,001	1,620
24	Residence & Performance Allowance	644	746
25	Sales Promotion Expenses	2,697	3,306
26	Software Development Expenses	4,310	2,584
27	Staff Welfare	15,471	8,330
28	Telephone Expenses	2,822	1,382
29	Transport charges	3,50,099	47,500
30	Travelling Exp	7,821	1,962
31	Uniform Stitching Charges	2,248	1,044
32	Freight Expenses	29,162	2,845
33	Leave Encashment	166	1,215
34	Sundry Written Off	178	(1,195)
35	Bank Charges	3,578	
36	Miscellenous Expenses	153	
37	Rate Diff & Claims	1,137	
38	Legal Charges	2,276	
39	Donation		111
	Total	7,51,844	1,58,383



Disclosures under Accounting Standards

vii. Related Party Transactions

Name of the Company

Vistar Logitek Private Limited

(Amtin "00)

Particulars

Related party transactions

Details of related parties:

Description of relationship	Names of related parties
Directors	Mr Prashant Tamhankar Mrs Jayashree Tamhankar

Note: Related parties have been identified by the Management.

Details of related party transactions during the year ended 31 March, 2022 and balances outstanding as at 31 March, 2022:

	Transactions during the year	Balance O/s as on 31st March 2022
Loan from Prashant Tamhankar		
Amt borrowed during the year	11,533	5,953
Amt repaid during the year	9,553	
Remuneration to Mr Prashant Tamhankar	3,000	-
Salary		
Mrs Jayashree Tamhankar	17,540	1,448
Mr Prashant Tamhankar	10,640.04	1,478.34

For S.R.Hajgude & Company

Chartered Accountants

FRN 132561W

CA Shilchandra R Hajgude

Partner

M No.138521

UDIN:22138521AXELPP1136

Place : Pune

Date : 29/09/2022



For and on behalf of the board of directors

Mr Prashant Tamhankar

Director

DIN: 05304658

Mrs Jayashree Tamhankar

Director

DIN: 07269041

Vistar Logitek Private Limited.**Schedule 16 : Notes to financial statements for the year ended 31 March 2022.****Significant Accounting Policies****i. *Basis for preparation of financial statements***

These financial statements have been prepared and presented on the accrual basis of accounting and comply with the accounting standards notified under Section 133 of the Companies Act, 2013 read with Rule 7 of Companies (Accounts) Rules, 2014 to the extent applicable and other accounting principles generally accepted in India, to the extent applicable

ii. *Use of estimates*

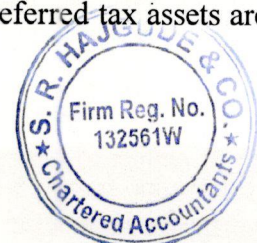
The preparation of financial statements in conformity with Generally Accepted Accounting Principles ('GAAP') requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities as of the date of financial statements, and the reported amount of revenue and expenses during the reporting period. The estimates and assumptions used in the accompanying financial statements are based upon management's evaluation of the relevant facts and circumstances as of the date of the financial statements. Actual results may differ from those estimates used in preparing the accompanying financial statements. Any revision to accounting estimates is recognized prospectively in current and future periods

iii. *Provisions and contingencies*

The Company creates a provision when there is present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. When there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made. Loss contingencies arising from claims, litigation, assessment, fines, penalties, etc are recorded when it is probable that a liability has been incurred and the amount can be reasonable ascertained.

iv. *Taxes*

Income tax expense comprises of current tax (i.e. amount of tax for the period determined in accordance with the income tax law) and deferred tax charge or credit (reflecting the tax effect of timing difference between the accounting income and taxable income for the period). The deferred tax charge or credit and the corresponding deferred tax liability or Assets are recognized using the tax rates that have been enacted or substantively enacted by the balance sheet date. Deferred tax assets are recognized only to the extent of there is reasonable certainty that the asset can be realized in future; however, where there is unabsorbed depreciation or carried forward loss under taxation laws, deferred tax assets are



recognized only if there is virtual certainty of realization of such assets. Deferred tax assets are reviewed as at each balance sheet date and written down or written up to reflect the amount that is reasonably/virtually certain (as the case may be) to be realized.

v. ***Earnings per Share***

Basic and Diluted EPS are calculated by dividing the net profit for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year.

vi. ***Fixed assets and depreciation***

Tangible assets

Fixed assets are stated at cost less accumulated depreciation and impairment losses, if any. The cost of fixed assets includes inward freight, duties, taxes and incidental expenses related to acquisition and installation incurred up to the date of commissioning of the assets.

Depreciation/ amortization

Depreciation in respect of all the assets is provided on written down value method. The rates of depreciation was based on the life of the asset prescribed in Schedule II of the companies act 2013

vii. ***Impairment of assets***

The Company assesses at each balance sheet date whether there is any indication that an Asset may be impaired. If any such indication exists, the Company estimates the recoverable amount of the asset. The recoverable amount is the greater of the net selling Price and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value based on an appropriate discount factor. If such recoverable amount of the asset or the recoverable amount of the cash generating unit to which the asset belongs is less than its carrying amount, the carrying amount is reduced to its recoverable amount. The reduction is treated as an impairment loss and is recognized in the statement of profit and loss. If at the balance sheet date there is an indication that a previously assessed impairment loss no longer exists, the recoverable amount is reassessed and the asset is reflected at the recoverable amount subject to a maximum of depreciable historical cost.



Vistar Logitek Private Limited.**Schedule 17: Additional Regulatory Information**

Additional Regulatory Information pursuant to General Instructions for preparation of Balance Sheet are given hereunder to the extent relevant and other than those given elsewhere in any other notes to the Financial Statements:

- I. The title in respect of office building and title deeds of all other immovable properties (other than properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee), disclosed in the financial statements included under Property, Plant and Equipment are held in the name of the Company as at the balance sheet date
- II. Company has not revalued its Property, Plant and Equipment, during the year under consideration.
- III. The company has not granted any Loans or Advances in the nature of loans are granted to promoters, directors, KMPs and the related parties (as defined under Companies Act, 2013,) either severally or jointly with any other person, that are:
 - (a) repayable on demand or
 - (b) without specifying any terms or period of repayment
- IV. There were no Capital Work in Progress (CWIP) as on the date of Balance Sheet.
- V. There was no Intangible Asset under development as on the date of Balance Sheet.
- VI. The Company does not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami property.
- VII. The Company has a Working Capital limit of 0.50 Crore from HDFC Bank against the receivables & covered by CGTMSE scheme. Statement on monthly basis and also the Quarterly Information Statements were not submitted to Bank.
- VIII. The Company has not been declared as a wilful defaulter by any lender who has powers to declare a company as a wilful defaulter at any time during the financial year or after the end of reporting period but before the date when the financial statements are approved.
- IX. The Company does not have any transactions with struck-off companies.
- X. Except for unsecured loans, the Company does not have any charges or satisfaction which is yet to be registered with the Registrar of Companies (ROC) beyond the statutory period.
- XI. As the company is not holding / subsidiary of other company, the Company has complied with the number of layers prescribed under clause (87) of section 2 of the Companies Act 2013 read with Companies (Restrictions on number of Layers) Rules, 2017.



XII. Ratios:

Ratios	Current Reporting Period	Previous reporting period	% of Change
Current Ratio	2.07	1.84	0.23
Debt Equity Ratio	2.69	0.79	1.90
Debt Service coverage ratio	0.69	1.65	- 0.96
Return on Equity Ratio	0.20	0.14	0.06
Inventory Turnover Ratio	-	-	-
Trade Receivables turnover ratio	1.66	1.00	0.65
Trade payables turnover ratio	0.51	0.17	0.34
Net capital turnover ratio	6.01	4.03	1.97
Net profit ratio	0.02	0.05	- 0.02
Return on Capital employed	0.12	0.09	0.02
Return on investment	0.17	0.14	0.03

- XIII. The company has not advanced or loaned or invested funds to any other person(s) or entity(is), including foreign entities(intermediaries), with the understanding that the intermediary shall;
- Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries), or
 - Provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.
- XIV. The Company has not received any funds from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall;
- Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate beneficiaries), or
 - ii. Provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.
- XV. The Company does not have any transactions which is not recorded in the books of accounts but has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).
- XVI. The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.



INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7
filed and verified]
(Please see Rule 12 of the Income-tax Rules, 1962)Assessment Year
2022-23

PAN	AAECV9694A		
Name	VISTAR LOGITEK PRIVATE LIMITED		
Address	402, 'Vinayak', Prasundham Datta Nagar , Thergaon, Chichwad , Pune , 19-Maharashtra , 91-India , 411033		
Status	Private Company	Form Number	ITR-6
Filed u/s	139(1) Return filed on or before due date	e-Filing Acknowledgement Number	743802821221022

		1	0
Taxable Income and Tax details	Current Year business loss, if any		
	Total Income		46,33,510
	Book Profit under MAT, where applicable	2	0
	Adjusted Total Income under AMT, where applicable	3	0
	Net tax payable	4	11,66,161
	Interest and Fee Payable	5	0
	Total tax, interest and Fee payable	6	11,66,161
	Taxes Paid	7	31,52,247
(+)Tax Payable /(-)Refundable (6-7)	8	(-) 19,86,090	
Accreted Income & Tax Detail	Accreted Income as per section 115TD	9	0
	Additional Tax payable u/s 115TD	10	0
	Interest payable u/s 115TE	11	0
	Additional Tax and interest payable	12	0
	Tax and interest paid	13	0
	(+)Tax Payable /(-)Refundable (12-13)	14	0

Income Tax Return submitted electronically on 22-Oct-2022 10:35:19 from IP address 175.100.138.177 and verified by having PAN on 22-Oct-2022 using generated through mode

System Generated

Barcode/QR Code



AAECV9694A067438028212210221A0139DE66CAD57D9F7FA91EF45176B7118DDD16

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

VISTAR LOGITEK PRIVATE LIMITED		
Office No.302, 3rd Floor, MSR CAPITAL,Samrat Chowk, Morwadi, PimpriPune-411 018		
A.Y.	:- 2022-23	PAN-AAECV9694A
P.Y.	:- 2021-22	Status- Domestic Company
Date of Incorporation	:- 27/11/2014	
STATEMENT OF TOTAL INCOME		
(Rs in "00)		
Particulars	Amount	Amount
INCOME FROM BUSINESS	28193	
Net profit before Tax as per Profit & Loss A/c		28193
Add : Disallowances as per Income Tax Act		
Depreciation as per books	25476	25476
40(a):Disallowances	12556	12556
		66225
Less : Depreciation as per Income Tax Act	19885	19885
Taxable Income		46340
Net Taxable Profit		46340
Tax @22%		10195
Surcharge @ 10%		1019
Add : Education Cess @4%		449
Tax Payable		11663
Less : TDS		31522
Net Tax Payable / (Refund Due) rounded off		-19860

