

**M/S Aurangabad Steel Corporation**  
Mide, Waluj, Aurangabad  
Trading, Profit & Loss Account for the Period from 01.04.2020 to 31.03.2021

Particulars	Schedule	31.03.2021		31.03.2020	
		₹	₹	₹	₹
Sale (I)			35,70,89,689		34,69,89,107
<u>Less : Cost of Material (II)</u>					
Opening Stock		1,39,58,615		3,04,12,063	
Add : Purchases		34,77,45,967		31,37,70,480	
Add : Direct Expenses	G	42,39,095		47,73,438	
Less : Closing Stock		2,19,64,596	34,39,79,081	1,39,58,615	33,49,97,366
<b>Gross Profit (III = I - II)</b>			<b>1,31,10,608</b>		<b>1,19,91,741</b>
Indirect Income	L		32,454		96,423
<u>Less : Indirect Expenses (IV)</u>					
- Administrative Expenses	H	85,000		1,03,000	
- Financial Charges	I	12,04,379		1,78,289	
- Operating Expenses	J	31,51,046		47,13,696	
- Other Expense	K	3,28,595	47,69,020	3,09,121	53,04,106
<b>Net Profit before Appropriation (V)</b>			<b>83,74,041</b>		<b>67,84,058</b>
<u>Less : Partners Payment (VI)</u>					
- Interest On Capital		22,89,363		16,31,898	
- Remuneration		28,00,000	50,89,363	21,00,000	37,31,898
<b>Net Surplus transfer to Capital Account (VII = V - VI)</b>			<b>32,84,679</b>		<b>30,52,160</b>

As per separate audit report of even date attached

For KBPS And Associates  
FRN: 136271W  
Chartered Accountants

*Priya*  
CA Priya Yashodeep Bafna  
Partner  
M.No. 229119  
UDIN NO.: 22229119AAAABE3282



For M/S Aurangabad Steel Corporation  
For Aurangabad Steel Corporation

**Partner**  
Partner  
Date: 11-01-2022  
Place: Aurangabad

**M/S Aurangabad Steel Corporation**  
**Midc, Waluj, Aurangabad**  
**Schedule Forming Part of Financial Statements**

Particulars	31.03.2021	
	₹	₹
<b>Schedule B : Capital A/C</b>		
<b>Arshadkhan Sabeer Khan (50%)</b>		
Opening Balance	76,72,940	
Add : Remuneration from Firm	14,00,000	
Add : Interest On Capital	8,30,577	
Add : Additional	6,40,000	
Add : Share of Profit	16,42,339	1,21,85,856
Less : TDS/TCS	22,46,319	
Less : LIC of Partner	1,40,926	
Less : Partners Income Tax Paid	2,93,830	
Less : Withdrawal	8,80,000	35,61,075
<b>Total</b>		<b>86,24,781</b>
<b>Iqbal Hasmulla Chaudhari (50%)</b>		
Opening Balance	1,29,08,012	
Add : Remuneration from Firm	14,00,000	
Add : Interest On Capital	14,58,786	
Add : Additional	6,75,000	
Add : Share of Profit	16,42,339	1,80,84,137
Less : Withdrawal	20,11,483	
Less : TDS/TCS	22,46,319	
Less : Partners Income Tax Paid	5,09,780	47,67,582
<b>Total</b>		<b>1,33,16,555</b>
<b>Schedule C : Loans</b>		
<b>Secured Loans</b>		
-Punjab National Bank		1,63,41,742
<b>Unsecured Loan</b>		
-Steel World Co.		34,00,000
-Tighari Enterprises		15,00,000
-Zaineb Steel		30,00,000
<b>Total</b>		<b>2,42,41,742</b>



**For Aurangabad Steel Corporation**

**Partner**